

**Bentonville School District**  
**2018-19 Fund Balance Summary and Budget**  
**September 10, 2018**

	<b>Beginning Fund Balance 07/01/18</b>	<b>Year End Projection Revenues</b>	<b>Year End Projection Expenses</b>	<b>Year End Projection Variance</b>	<b>Projected Fund Balance 06/30/19</b>
<b>Operating (Funds 1, 2 &amp; 4)</b>					
Fund 1 - Certified Salary	\$ -	\$ -	\$ 83,831,192	\$ (83,831,192)	\$ (83,831,192)
Fund 2 - Operating	33,579,710	166,050,676	71,934,911	94,115,765	127,695,476
Fund 4 - Debt Service	0	250,000	17,648,563	(17,398,563)	(17,398,563)
Subtotal Operating	<u>\$ 33,579,710</u>	<u>\$ 166,300,676</u>	<u>\$ 173,414,667</u>	<u>\$ (7,113,990)</u>	<u>\$ 26,465,720</u>
Percent of Fund Balance	20.19%				15.91%
<b>Non-Operating (Funds 3, 5, 6, 7 &amp; 8)</b>					
Fund 3 - Building	\$ 38,887,170	\$ 40,000,000	\$ 59,941,106	\$ (19,941,106)	\$ 18,946,064
Fund 5 - Capital Outlay	3,136,123	3,619,398	3,204,500	414,898	3,551,021
Fund 6 - Federal Grants	4,287,648	5,283,161	6,334,968	(1,051,807)	3,235,841
Fund 7 - Activity	2,632,106	4,560,000	4,200,000	360,000	2,992,106
Fund 8 - Cafeteria	1,550,422	6,439,100	5,744,171	694,929	2,245,351
Subtotal Non-Operating	<u>\$ 50,493,469</u>	<u>\$ 59,901,659</u>	<u>\$ 79,424,745</u>	<u>\$ (19,523,086)</u>	<u>\$ 30,970,383</u>
<b>Total All Funds</b>	<u><b>\$ 84,073,179</b></u>	<u><b>\$ 226,202,335</b></u>	<u><b>\$ 252,839,411</b></u>	<u><b>\$ (26,637,076)</b></u>	<u><b>\$ 57,436,103</b></u>

# Bentonville School District

## Revenue Summary - Funds 1, 2 & 4

September 10, 2018

Prior Year 3rd Q ADM	14,821.62	15,039.81	15,457.84	16,052.18	16,575.92	16,852.45
	<b>FY 2013-14</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>	<b>FY 2018-19</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Unaudited</b>	<b>Budget</b>
<b>Local Revenue Sources (Funds 1, 2 &amp; 4)</b>						
Property Tax-July thru Dec	\$ 32,143,317	\$ 35,703,630	\$ 36,955,142	\$ 38,391,894	\$ 40,621,642	\$ 37,112,575
Property Tax- Jan thru June	29,831,617	31,218,589	33,474,894	36,252,465	47,457,260	47,038,429
Property Tax Delinquent	3,649,715	3,627,151	3,524,195	3,559,707	2,722,458	2,586,335
Other Local Taxes	3,239,149	3,776,556	3,225,729	3,462,846	3,441,898	3,677,861
Interest	26,788	54,197	4,752	25,221	1,004,114	145,000
Other Local Sources	4,343,482	4,154,585	4,486,192	5,211,595	5,436,122	5,058,888
Subtotal Local Sources	<u>\$ 73,234,068</u>	<u>\$ 78,534,708</u>	<u>\$ 81,670,903</u>	<u>\$ 86,903,729</u>	<u>\$ 100,683,494</u>	<u>\$ 95,619,088</u>
<b>State Revenue Sources (Funds 1, 2 &amp; 4)</b>						
State Foundation	\$ 55,478,221	\$ 57,212,833	\$ 59,535,228	\$ 63,158,759	\$ 63,459,138	\$ 63,953,854
URT 98%	-	-	46,855	291,377	254,343	-
Student Growth	1,472,723	2,143,490	3,887,786	3,323,665	2,103,586	-
Other State Sources	7,276,339	6,973,861	7,902,544	7,846,727	7,382,474	6,727,734
Subtotal State Sources	<u>\$ 64,227,283</u>	<u>\$ 66,330,184</u>	<u>\$ 71,372,413</u>	<u>\$ 74,620,528</u>	<u>\$ 73,199,541</u>	<u>\$ 70,681,588</u>
<b>Other Revenue Sources (Funds 1, 2 &amp; 4)</b>						
Other Nonrevenue Sources	<u>\$ 535,173</u>	<u>\$ 239,233</u>	<u>\$ 325</u>	<u>\$ 232,130</u>	<u>\$ 79,500</u>	<u>\$ -</u>
<b>Total Revenue (Funds 1, 2 &amp; 4)</b>	<b><u>\$ 137,996,524</u></b>	<b><u>\$ 145,104,125</u></b>	<b><u>\$ 153,043,641</u></b>	<b><u>\$ 161,756,388</u></b>	<b><u>\$ 173,962,535</u></b>	<b><u>\$ 166,300,676</u></b>

## Bentonville School District

### Expenditure Summary - Funds 1, 2 & 4

September 10, 2018

Prior Year 3rd Q ADM	14,821.62	15,039.81	15,457.84	16,052.18	16,575.92	16,852.45
	<b>FY 2013-14</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>	<b>FY 2018-19</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Unaudited</b>	<b>Budget</b>
<b>Expenses (Funds 1, 2 &amp; 4)</b>						
Instruction	\$ 79,040,000	\$ 80,730,751	\$ 82,012,516	\$ 89,395,110	\$ 94,779,914	\$ 95,641,591
Support Services Students	8,435,909	8,455,328	8,638,631	9,235,579	\$ 10,058,514	\$ 10,645,846
Support Services Instruction	6,414,358	6,461,241	7,223,913	8,493,581	\$ 9,523,813	\$ 10,196,517
District Administration	1,497,631	1,679,629	1,284,769	1,381,415	\$ 1,345,317	\$ 1,406,308
School Administration	6,755,154	6,980,839	7,271,686	8,203,544	\$ 9,099,595	\$ 9,438,235
Central Services	4,350,001	4,513,163	3,694,023	3,754,193	\$ 3,549,481	\$ 3,648,150
Maintenance & Operation	10,469,513	10,939,187	11,057,680	13,120,669	\$ 14,068,026	\$ 15,215,603
Transportation	6,235,491	6,319,361	6,037,977	5,713,264	\$ 6,413,356	\$ 6,192,318
Noninstruction Operations	2,832,545	2,667,468	2,767,579	3,042,320	\$ 2,843,889	\$ 3,205,053
Facilities	4,464	1,349,842	120,876	5,464,558	\$ 1,685,982	\$ 176,482
Other Uses	12,458,577	13,913,814	16,172,500	17,515,205	\$ 16,954,739	\$ 17,648,563
<b>Total Expenses (Funds 1, 2 &amp; 4)</b>	<b><u>\$ 138,493,644</u></b>	<b><u>\$ 144,010,624</u></b>	<b><u>\$ 146,282,150</u></b>	<b><u>\$ 165,319,438</u></b>	<b><u>\$ 170,322,626</u></b>	<b><u>\$ 173,414,667</u></b>

# Bentonville School District

## Expenditure by Object - Funds 1, 2 & 4 September 10, 2018

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Unaudited	FY 2018-19 Budget	% of Budget
61110 Certified Salaries	\$ 71,215,834	\$ 76,353,209	\$ 81,305,460	\$ 83,937,667	48.4%
61120 Classified Salaries	17,138,532	17,908,976	19,191,008	18,893,585	10.9%
62X10 Licensed and Classified Benefits	21,755,148	23,454,290	25,069,602	25,599,945	14.8%
62321 Outsourcing Surcharge	-	-	29,470	58,200	0.0%
63100 Purchased Services	17,880	26,343	6,209	7,862	0.0%
63200 Instructional Services	112,162	130,097	83,843	15,000	0.0%
63220 Substitute Service	1,877,834	1,799,946	1,857,086	2,310,841	1.3%
63310 Cert. Prof. Development	128,743	286,233	137,327	392,177	0.2%
63320 Class. Prof Development	12,816	4,774	6,943	11,080	0.0%
63410 Pupil Services	-	640	75	100	0.0%
63430 Accounting	41,877	63,862	45,799	53,000	0.0%
63440 Legal	203,960	232,667	169,762	310,000	0.2%
63450 Medical	62,025	71,474	74,752	85,000	0.0%
63460 Info Tech	50,698	29,328	27,090	26,206	0.0%
63490 Other Professional	504,454	494,346	713,343	559,525	0.3%
63900 Other Purchase Service	544,921	525,775	595,325	600,600	0.3%
64100 Water & Sewer	511,947	525,585	570,127	794,500	0.5%
64210 Sanitation	244,563	278,837	321,560	549,000	0.3%
64230 Cleaning Services	3,943,583	4,660,459	5,101,307	5,211,900	3.0%
64240 Lawn Care	274,593	447,855	525,217	551,200	0.3%
64300 Repairs & Maintenance	875,743	1,260,553	1,042,274	1,048,394	0.6%
64400 Rental	599,731	696,248	446,316	463,620	0.3%
64900 Other Property Service	27,710	137,473	1,714,517	507,732	0.3%
65210 Property & Liability Insurance	609,852	19,511	354,077	386,034	0.2%
65250 Student Accident Ins	12,200	19,520	23,160	20,000	0.0%
65310 Telephone	108,061	135,375	127,959	456,515	0.3%
65320 Postage	78,098	72,483	83,224	82,350	0.0%
65330 Network Systems	28,921	5,170	69,496	42,900	0.0%
65400 Advertising	8,947	10,379	2,943	5,600	0.0%
65500 Printing & Binding	114,045	221,086	303,041	381,850	0.2%
65600 Tuitions	181,092	322,794	287,519	96,500	0.1%
65800 Travel expenses	737,962	825,746	813,219	953,245	0.5%
66100 General Supplies & Materials	2,813,105	4,363,767	3,866,269	3,917,338	2.3%
66150 Allocation (\$500) Supplies	181,336	191,507	195,953	218,000	0.1%
66210 Natural Gas	258,667	417,266	492,127	540,000	0.3%
66260 Gasoline & Diesel	432,283	560,571	622,352	765,000	0.4%
66410 Textbooks	292,537	330,337	301,211	84,644	0.0%
66420 Library Books & Periodicals	55,118	55,978	72,466	63,735	0.0%
66500 Technology Supplies	190,619	507,864	1,418,249	210,700	0.1%
66510 Software	43,560	48,710	60,982	313,785	0.2%
67000 Bldg & Land Improvement	-	5,455,896	20,000	-	0.0%
67300 Equipment	470,517	157,146	1,098,111	474,360	0.3%
68100 Dues & Fees	618,932	603,426	720,119	659,112	0.4%
68300 Interest/Principal	16,172,500	16,172,500	17,023,481	17,633,983	10.2%
68600 Penalties and Interest	36,749	-	-	-	0.0%
68800 Taxes	27,383	27,821	33,491	45,000	0.0%
68900 Misc Expenditures	28,701	13,432	14,774	16,300	0.0%
<b>Total Expenditures</b>	<b>\$ 146,301,052</b>	<b>\$ 163,976,733</b>	<b>\$ 170,391,368</b>	<b>\$ 173,414,667</b>	