

**BENTONVILLE PUBLIC SCHOOLS**  
**FUND BALANCE SUMMARY PROJECTION June 30, 2011**  
 Approved by Board of Education September 13, 2010

<i>DESCRIPTION</i>	<i>BEGINNING FUND BALANCE 7/1/2010</i>	<i>YTD Budget REVENUES</i>	<i>YTD Budget EXPENSES</i>	<i>YTD VARIANCE</i>	<i>CURRENT FUND BALANCE</i>
Fund 1 - Certified Salary	0	0	53,057,492	(53,057,492)	(53,057,492)
Fund 2 - Operating	8,227,316	105,141,444	41,252,348	63,889,096	72,116,412
Fund 2 - Child Care Enrich	417,521	2,535,578	2,209,715	325,863	743,385
Fund 4 - Debt Service	0	0	9,905,234	(9,905,234)	(9,905,234)
<b>Subtotal Operating</b>	<b>8,644,838</b>	<b>107,677,022</b>	<b>106,424,789</b>	<b>1,252,233</b>	<b>9,897,071</b>
Fund 2 - Student Growth Funds	0	2,734,442	0	2,734,442	2,734,442
Fund 2 - Reseve Bond Funds	6,189,066	0	0	0	6,189,066
<b>Adjusted Subtotal Operating</b>	<b>14,833,904</b>	<b>110,411,464</b>	<b>106,424,789</b>	<b>3,986,675</b>	<b>18,820,579</b>
Fund 5 - Capital Outlay	1,041,593	2,806,227	2,444,941	361,286	1,402,879
Fund 6 - Federal Grants	317,062	8,090,510	5,387,764	2,702,746	3,019,808
Fund 8 - Cafeteria	25,617	4,908,077	4,822,172	85,906	111,523
<b>Subtotal Other</b>	<b>1,384,272</b>	<b>15,804,814</b>	<b>12,654,877</b>	<b>3,149,937</b>	<b>4,534,209</b>
Fund 3 - Building	7,042,377	0	6,404,013	(6,404,013)	638,365
Fund 3 - Transfers		0	0		
Fund 7 - Activity	1,709,617	2,267,241	2,267,241	0	1,709,617
<b>TOTALS</b>	<b>18,781,104</b>	<b>125,749,077</b>	<b>127,750,920</b>	<b>(2,001,842)</b>	<b>16,779,261</b>
<b>Adjusted Totals</b>	<b>24,970,170</b>	<b>128,483,519</b>	<b>127,750,920</b>	<b>732,599.81</b>	<b>25,702,769</b>

\*Portion of the year reported

17%

**BENTONVILLE PUBLIC SCHOOLS**  
**Fund Comparison Report**  
**Budget Year 2010-11**

Revenue	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budgeted	Prior Year Variance
FUND 2 Operation	\$ 101,514,054	\$ 107,978,804	\$ 107,677,022	\$ (301,782)
FUND 4 Debt Services	\$ -		0.00	\$ 0
<b>Subtotal Operation</b>	<b>\$ 101,514,054</b>	<b>107,978,804</b>	<b>\$ 107,677,022</b>	<b>\$ (301,782)</b>
FUND 5 Capital Outlay	\$ 2,352,814	2,792,229	2,806,227	\$ 13,998
FUND 6 Federal Grants	\$ 4,017,107	6,885,763	8,090,510	\$ 1,204,747
FUND 7 Activity	\$ 2,797,503	2,384,083	2,267,241	\$ (116,842)
FUND 8 Cafeteria	\$ 4,736,667	4,637,810	4,908,077	\$ 270,267
FUND 3 Bond	\$ 1,085,532	6,017,600	\$ -	\$ (6,017,600)
<b>TOTAL REVENUES</b>	<b>\$ 116,503,677</b>	<b>130,696,289</b>	<b>\$ 125,749,077</b>	<b>\$ (4,947,212)</b>

**Expenses**

FUND 1 Certified Salaries	\$ 49,201,312	\$ 51,232,463	\$ 53,057,492	\$ 1,825,029
FUND 2 Operation	\$ 41,677,869	\$ 43,261,054	\$ 43,462,063	\$ 201,009
FUND 4 Debt Services	\$ 10,517,424	\$ 3,696,165	\$ 9,905,234	\$ 6,209,069
<b>Subtotal Operation</b>	<b>\$ 101,396,605</b>	<b>\$ 98,189,682</b>	<b>\$ 106,424,789</b>	<b>\$ 8,235,107</b>
FUND 5 Capital Outlay	\$ 3,373,097	\$ 2,018,979	2,444,941.00	\$ 425,962
FUND 6 Federal Grants	\$ 3,668,555	\$ 8,451,298	5,387,764.00	\$ (3,063,534)
FUND 7 Activity	\$ 2,523,263	\$ 2,312,122	2,267,241.00	\$ (44,881)
FUND 8 Cafeteria	\$ 4,743,631	\$ 4,612,204	4,822,172.00	\$ 209,968
			\$ -	\$ -
FUND 3 Bond	\$ 261,322	\$ 1,132,619	\$ 6,404,013.00	\$ 5,271,394
<b>TOTAL BUDGETED EXPENSES</b>	<b>\$ 115,966,473</b>	<b>\$ 116,716,904</b>	<b>\$ 127,750,920</b>	<b>\$ 11,034,016</b>

<b>Operation Variance</b>	<b>\$ 117,449</b>	<b>\$ 9,789,122</b>	<b>\$ 1,252,233</b>	
Begin Operation Balance	\$ 4,934,995	\$ 5,050,185	\$ 8,644,838	
<b>Adjusted Begin Operation Balance</b>			<b>\$ 14,833,904</b>	

**BENTONVILLE PUBLIC SCHOOLS**  
**Revenue & Expenditure Source Summary Funds 2, 4 & 8**  
**Budget Year 2010-11**

3rd Q ADM	11,921.00	12,534.71	13,036.47	13,490.00	
	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	
Revenue	Actual	Actual	Actual	Budget	Variance
Property Tax	32,688,025	32,123,357	37,379,319	36,186,912	(1,192,407)
Pullback 40%	16,136,452	17,128,442	16,700,106	16,700,106	0
Property Tax Delinquent	2,984,171	3,832,509	5,710,089	5,710,089	0
Other Local Taxes	2,113,462	2,261,036	2,654,537	2,517,399	(137,139)
Interest	450,915	123,077	19,078	20,000	922
Other Local Sources	3,338,156	2,747,020	2,944,556	2,832,128	(112,428)
Subtotal Local Sources	57,711,181	58,215,441	65,407,685	63,966,634	(1,441,051)
State Foundation	32,629,784	32,135,761	33,121,579	38,640,267	5,518,688
State Enhanced	568,658	1,037,189	438,715	0	(438,715)
URT 98%	1,211,014	1,622,853	802,365	0	(802,365)
Student Growth	4,375,459	3,577,152	3,013,586	0	(3,013,586)
Other State Sources	3,942,719	4,912,660	5,117,279	5,070,121	(47,158)
Subtotal State Sources	42,727,634	43,285,615	42,493,524	43,710,388	1,216,864
<b>Subtotal Local &amp; State</b>	<b>100,438,815</b>	<b>101,514,054</b>	<b>107,978,804</b>	<b>107,677,022</b>	<b>(301,782)</b>
Cafeteria-Local	2,675,822	2,841,550	2,627,938	2,621,057	(6,881)
Cafeteria-State	32,682	32,102	33,208	33,208	0
Federal-Cafeteria	1,242,810	1,863,015	1,976,664	2,253,813	277,149
<b>Subtotal</b>	<b>3,951,314</b>	<b>4,736,667</b>	<b>4,637,810</b>	<b>4,908,077</b>	<b>270,268</b>
Other Nonrevenue Sources	7,187,440	12,998	77,595	0	64,596
<b>TOTAL REVENUES</b>	<b>111,577,569</b>	<b>106,263,720</b>	<b>112,616,613</b>	<b>112,585,099</b>	<b>33,082</b>

**Expenses-Function (All Funds)**

Instruction	59,280,504	61,326,048	66,492,761	63,966,652	(2,526,110)
Support Services Students	6,074,734	6,373,918	6,766,141	7,995,695	1,229,554
Support Services Instruction	5,100,810	4,624,511	5,330,964	4,666,099	(664,865)
General Administration	1,177,460	1,382,129	1,573,012	1,548,594	(24,417)
School Administration	6,079,472	6,133,317	6,058,754	5,604,619	(454,135)
Central Services	2,605,000	3,780,441	3,815,768	4,160,909	345,141
Maintenance & Operation	8,108,027	9,143,707	9,378,905	9,486,629	107,725
Transportation	4,734,991	4,594,573	4,363,849	4,603,292	239,442
Noninstruction Operations	6,948,774	6,909,136	6,842,104	6,977,422	135,318
Subtotal Expenditures	100,109,772	104,267,780	110,622,258	109,009,911	(1,612,347)
Facilities	12,139,800	327,677	1,011,060	6,145,013	5,133,953
Other Uses	23,063,267	11,211,437	4,083,586	9,941,034	5,857,448
<b>Total Function</b>	<b>135,312,839</b>	<b>115,806,895</b>	<b>115,716,904</b>	<b>125,095,958</b>	<b>9,379,054</b>

**BENTONVILLE PUBLIC SCHOOLS**  
**Expenditure by Object Report for Fund 1, 2 & 4**  
**Budget Year 2010-11**

3rd Q ADM                      11,921.00      12,534.71      13,036.47      **13,490.00**

		FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	% Total
	DESCRIPTION	Actual	Actual	Actual	Budget	Budget
61110	Certified Salaries	\$ 47,732,833	\$ 49,133,016	\$ 51,113,500	52,844,031	49.65%
61120	Classified Salaries	13,193,503	12,641,520	12,986,428	12,340,987	11.60%
61700	Substitutes	751,538	830,359	773,273	875,447	0.82%
61800	Unused Sick Leave	143,244	106,028	165,214	120,000	0.11%
62X10	Cert Benefits	11,301,669	11,508,881	12,144,429	12,573,356	11.81%
62X20	Class Benefits	3,061,130	3,494,331	3,890,388	3,526,525	3.31%
63100	Purchased Services	-	31,746	5,062	50,300	0.05%
63200	Instructional Services	8,938	55,853	16,226	24,000	0.02%
63310	Cert. Prof. Development	117,903	157,959	101,369	159,853	0.15%
63320	Class. Prof Development	9,253	27,134	4,352	30,385	0.03%
63410	Pupil Services	-	-	-	-	0.00%
63430	Accounting	22,588	27,214	27,000	28,500	0.03%
63440	Legal	32,468	36,172	44,735	55,000	0.05%
63450	Medical	165,091	338,451	208,062	408,300	0.38%
63460	Infor Tech	423	-	-	200	0.00%
63490	Other Professional	335,494	449,852	394,912	411,090	0.39%
63900	Other Purchase Service	253,957	193,529	248,530	259,056	0.24%
64100	Water & Sewer	272,964	300,585	317,109	355,128	0.33%
64210	Sanitation	213,770	273,546	304,009	334,081	0.31%
64230	Cleaning Services	293,637	2,861,168	2,970,876	2,969,405	2.79%
64240	Lawn Care	92,414	187,457	200,206	196,500	0.18%
64300	Repairs & Maintenance	611,802	139,544	533,759	513,110	0.48%
64400	Rental	474,969	382,630	352,020	342,429	0.32%
64500	Construction	1,704,091	2,500	6,000	-	0.00%
64900	Other Property Service	9,596	7,075	5,740	6,350	0.01%
65210	Property & Liability Insurance	210,111	254,717	241,801	248,600	0.23%
65240	Fleet Insurance	43,204	43,830	44,476	44,000	0.04%
65290	Student Accident Ins	14,200	14,200	14,200	14,200	0.01%
65310	Telephone	142,403	119,291	135,418	143,353	0.13%
65320	Postage	48,515	59,776	63,261	67,989	0.06%
65330	Network Systems	-	-	110	-	0.00%
65400	Advertising	8,589	12,568	7,952	6,712	0.01%
65500	Printing & Binding	130,788	174,770	205,005	192,043	0.18%
65600	Tuitions	315,406	181,274	206,479	205,000	0.19%
65800	Travel	174,091	213,143	140,842	187,615	0.18%
65801	Travel-Athletic State	-	-	-	-	0.00%
65880	Meals	231,967	235,691	218,833	241,494	0.23%
66100	General Supplies & Material	2,985,766	2,036,130	2,115,069	2,310,614	2.17%
66150	Allocation (\$500) Supplies	145,415	151,678	150,724	166,500	0.16%
66210	Natural Gas	382,605	320,536	270,773	324,484	0.30%
66220	Electricity	1,396,423	1,591,729	1,625,505	1,749,831	1.64%
66260	Gasoline & Diesel	565,161	434,176	441,076	482,384	0.45%
66400	Library Books & Periodicals	64,289	72,567	77,146	92,545	0.09%
66410	Textbooks	931,834	1,012,341	803,741	700,200	0.66%
66500	Technology Supplies	85,683	7,504	14,412	88,924	0.08%
66510	Software	120,024	2,908	146,186	186,788	0.18%
66900	Other Supplies	-	-	6,518	100	0.00%
67000	Bldg & Land Improvement	-	-	-	-	0.00%
67300	Equipment	102,205	51,550	228,093	150,277	0.14%
68100	Dues & Fees	237,836	314,623	309,590	251,452	0.24%
68200	Judgment	-	-	-	-	0.00%
68300	Interest	5,871,372	5,680,227	3,050,456	5,685,094	5.34%
68800	Taxes	867	4,800	3,674	4,000	0.00%
68900	Misc Expenditures	62,178	11,678	15,641	220,120	0.21%
69000	Other Uses of Funds	4,376,213	4,901,057	640,000	4,200,640	3.95%
69300	Fund Transfers	-	119,392	199,503	35,800	0.03%
	<b>TOTALS</b>	<b>\$ 99,450,420</b>	<b>\$ 101,208,708</b>	<b>98,189,682</b>	<b>106,424,789</b>	

**BENTONVILLE PUBLIC SCHOOLS**  
**Expenditure by Object Report for Fund 1, 2 & 4**  
**Budget Year 2010-11**

3rd Q ADM                      11,921.00      12,534.71      13,036.47      **13,490.00**

DESCRIPTION		FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budget	% Total Budget
61110	Certified Salaries	\$ 47,732,833	\$ 49,133,016	\$ 51,113,500	52,844,031	49.65%
62X10	Cert Benefits	11,301,669	11,508,881	12,144,429	12,573,356	11.81%
61120	Classified Salaries	13,193,503	12,641,520	12,986,428	12,340,987	11.60%
68300	Interest	5,871,372	5,680,227	3,050,456	5,685,094	5.34%
69000	Other Uses of Funds	4,376,213	4,901,057	640,000	4,200,640	3.95%
62X20	Class Benefits	3,061,130	3,494,331	3,890,388	3,526,525	3.31%
64230	Cleaning Services	293,637	2,861,168	2,970,876	2,969,405	2.79%
66100	General Supplies & Material	2,985,766	2,036,130	2,115,069	2,310,614	2.17%
66220	Electricity	1,396,423	1,591,729	1,625,505	1,749,831	1.64%
61700	Substitutes	751,538	830,359	773,273	875,447	0.82%
66410	Textbooks	931,834	1,012,341	803,741	700,200	0.66%
64300	Repairs & Maintenance	611,802	139,544	533,759	513,110	0.48%
66260	Gasoline & Diesel	565,161	434,176	441,076	482,384	0.45%
63490	Other Professional	335,494	449,852	394,912	411,090	0.39%
63450	Medical	165,091	338,451	208,062	408,300	0.38%
64100	Water & Sewer	272,964	300,585	317,109	355,128	0.33%
64400	Rental	474,969	382,630	352,020	342,429	0.32%
64210	Sanitation	213,770	273,546	304,009	334,081	0.31%
66210	Natural Gas	382,605	320,536	270,773	324,484	0.30%
63900	Other Purchase Service	253,957	193,529	248,530	259,056	0.24%
68100	Dues & Fees	237,836	314,623	309,590	251,452	0.24%
65210	Property & Liability Insurance	210,111	254,717	241,801	248,600	0.23%
65880	Meals	231,967	235,691	218,833	241,494	0.23%
68900	Misc Expenditures	62,178	11,678	15,641	220,120	0.21%
65600	Tuitions	315,406	181,274	206,479	205,000	0.19%
64240	Lawn Care	92,414	187,457	200,206	196,500	0.18%
65500	Printing & Binding	130,788	174,770	205,005	192,043	0.18%
65800	Travel	174,091	213,143	140,842	187,615	0.18%
66510	Software	120,024	2,908	146,186	186,788	0.18%
66150	Allocation (\$500) Supplies	145,415	151,678	150,724	166,500	0.16%
63310	Cert. Prof. Development	117,903	157,959	101,369	159,853	0.15%
67300	Equipment	102,205	51,550	228,093	150,277	0.14%
65310	Telephone	142,403	119,291	135,418	143,353	0.13%
61800	Unused Sick Leave	143,244	106,028	165,214	120,000	0.11%
66400	Library Books & Periodicals	64,289	72,567	77,146	92,545	0.09%
66500	Technology Supplies	85,683	7,504	14,412	88,924	0.08%
65320	Postage	48,515	59,776	63,261	67,989	0.06%
63440	Legal	32,468	36,172	44,735	55,000	0.05%
65240	Fleet Insurance	43,204	43,830	44,476	44,000	0.04%
69300	Fund Transfers	-	119,392	199,503	35,800	0.03%
63100	Purchased Services	-	31,746	5,062	50,300	0.05%
63320	Class. Prof Development	9,253	27,134	4,352	30,385	0.03%
63430	Accounting	22,588	27,214	27,000	28,500	0.03%
63200	Instructional Services	8,938	55,853	16,226	24,000	0.02%
65290	Student Accident Ins	14,200	14,200	14,200	14,200	0.01%
65400	Advertising	8,589	12,568	7,952	6,712	0.01%
64900	Other Property Service	9,596	7,075	5,740	6,350	0.01%
68800	Taxes	867	4,800	3,674	4,000	0.00%
63460	Infor Tech	423	-	-	200	0.00%
66900	Other Supplies	-	-	6,518	100	0.00%
63410	Pupil Services	-	-	-	-	0.00%
64500	Construction	1,704,091	2,500	6,000	-	0.00%
65330	Network Systems	-	-	110	-	0.00%
65801	Travel-Athletic State	-	-	-	-	0.00%
67000	Bldg & Land Improvement	-	-	-	-	0.00%
68200	Judgment	-	-	-	-	0.00%
<b>TOTALS</b>		<b>\$ 99,450,420</b>	<b>\$ 101,208,708</b>	<b>98,189,682</b>	<b>106,424,789</b>	