

BENTONVILLE PUBLIC SCHOOLS
FUND BALANCE SUMMARY PROJECTION June 30, 2012
Budget Year 2011-12

<i>DESCRIPTION</i>	<i>BEGINNING FUND BALANCE 7/1/2011</i>	<i>Year End Projection REVENUES</i>	<i>Year End Projection EXPENSES</i>	<i>Year End Projection VARIANCE</i>	<i>6/30/2012 Projected FUND BALANCE</i>
Fund 1 - Certified Salary	0	0	55,486,462	(55,486,462)	(55,486,462)
Fund 2 - Operating	8,071,289	114,695,067	44,715,390	69,979,676	78,050,965
Fund 2 - Child Care Enrich	493,169	2,655,155	2,498,845	156,310	649,479
Fund 4 - Debt Service	0	0	14,637,111	(14,637,111)	(14,637,111)
Subtotal Operating	8,564,458	117,350,222	117,337,809	12,413	8,576,870
Fund 2- Over 40% Pullback	0	6,780,550	0	6,780,550	6,780,550
Fund 2 - Student Growth Funds	0	3,379,200	0	3,379,200	3,379,200
Fund 2 - Reseve Bond Funds	9,003,539	0	0	0	9,003,539
Adjusted Subtotal Operating	17,567,997	127,509,972	117,337,809	10,172,163	27,740,159
Fund 5 - Capital Outlay	886,461	2,479,731	3,136,103	(656,372)	230,090
Fund 6 - Federal Grants	374,067	4,751,813	4,675,114	76,699	450,767
Fund 8 - Cafeteria	0	5,429,155	5,415,090	14,065	14,065
Subtotal Other	1,260,529	12,660,699	13,226,306	(565,607)	694,921
Fund 3 - Building	35,614,731	27,000,000	27,823,557	(823,557)	34,791,174
Fund 3 - Transfers		0	0		
Fund 7 - Activity	1,774,129	2,395,822	2,440,342	(44,520)	1,729,609
TOTALS	47,213,847	159,406,742	160,828,014	(1,421,272)	45,792,576
Adjusted Totals	56,217,386	169,566,492	160,828,014	8,738,478	64,955,865

*Portion of the year reported

100%

BENTONVILLE PUBLIC SCHOOLS
Fund Comparison Report
Budget Year 2011-12

Revenue	FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Unadjusted	FY 2011-12 Budgeted	Prior Year Variance
FUND 2 Operation	\$ 97,801,724	\$ 101,514,054	\$ 107,978,804	\$ 108,243,473	\$ 117,350,222	\$ 9,106,749
FUND 4 Debt Services	\$ 28,097	\$ -		144,135.00	-	\$ (144,135)
Subtotal Operation	\$ 97,829,821	\$ 101,514,054	107,978,804	108,387,608	\$ 117,350,222	\$ 8,962,614
FUND 5 Capital Outlay	\$ 2,100,366	\$ 2,352,814	2,792,229	2,607,074	2,479,731	\$ (127,343)
FUND 6 Federal Grants	\$ 3,723,933	\$ 4,017,107	6,885,763	8,457,344	4,751,813	\$ (3,705,531)
FUND 7 Activity	\$ 2,588,847	\$ 2,797,503	2,384,083	2,677,484	2,395,822	\$ (281,662)
FUND 8 Cafeteria	\$ 3,951,315	\$ 4,736,667	4,637,810	4,997,374	5,429,155	\$ 431,781
FUND 3 Bond	\$ 875,085	\$ 1,085,532	6,017,600	34,087,131	\$ 27,000,000	\$ (7,087,131)
TOTAL REVENUES	\$ 111,069,367	\$ 116,503,677	130,696,289	161,214,015	\$ 159,406,743	\$ (1,807,272)

Expenses

FUND 1 Certified Salaries	\$ 48,056,228	\$ 49,201,312	\$ 51,232,463	\$ 53,258,865	\$ 55,486,462	\$ 2,227,597
FUND 2 Operation	\$ 41,775,140	\$ 41,677,869	\$ 43,261,054	\$ 45,390,626	\$ 47,214,235	\$ 1,823,609
FUND 4 Debt Services	\$ 10,104,018	\$ 10,517,424	\$ 3,696,165	\$ 9,818,498	\$ 14,637,111	\$ 4,818,613
Subtotal Operation	\$ 99,935,386	\$ 101,396,605	\$ 98,189,682	\$ 108,467,989	\$ 117,337,808	\$ 8,869,819
FUND 5 Capital Outlay	\$ 2,097,758	\$ 3,373,097	\$ 2,018,979	\$ 2,762,205	3,136,103.00	\$ 373,898
FUND 6 Federal Grants	\$ 3,732,288	\$ 3,668,555	\$ 8,451,298	\$ 8,400,339	4,675,114.00	\$ (3,725,225)
FUND 7 Activity	\$ 2,331,584	\$ 2,523,263	\$ 2,312,122	\$ 2,612,972	2,440,342.00	\$ (172,630)
FUND 8 Cafeteria	\$ 4,775,155	\$ 4,743,631	\$ 4,612,204	\$ 5,022,991	5,415,090.00	\$ 392,099
FUND 3 Bond	\$ 10,086,919	\$ 261,322	\$ 1,132,619	\$ 5,514,777	\$ 27,823,557.00	\$ 22,308,780
TOTAL BUDGETED EXPENSES	\$ 122,959,090	\$ 115,966,473	\$ 116,716,904	\$ 132,781,273	\$ 160,828,014	\$ 28,046,741

Operation Variance	\$ (2,105,565)	\$ 117,449	\$ 9,789,122	\$ (80,381)	\$ 12,414	
Begin Operation Balance	\$ 7,919,095	\$ 4,934,995	\$ 5,050,185	\$ 8,488,992	\$ 8,564,457	
Adjusted Begin Operation Balance				\$ 14,678,058	\$ 17,567,996	

BENTONVILLE PUBLIC SCHOOLS
Revenue & Expenditure Source Summary Funds 2, 4 & 8
Budget Year 2011-12

3rd Q ADM 11,921.00 12,534.71 13,036.47 13,541.22 **14,091.00**

Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	Variance
	Actual	Actual	Actual	Unadjusted	Budget	
Property Tax	32,688,025	32,123,357	37,379,319	35,937,132	40,737,348	4,800,216
Pullback 40%	16,136,452	17,128,442	16,700,106	16,542,564	15,732,135	(810,429)
Property Tax Delinquent	2,984,171	3,832,509	5,710,089	5,236,946	5,236,946	0
Other Local Taxes	2,113,462	2,261,036	2,654,537	3,086,123	3,089,122	2,999
Interest	450,915	123,077	19,078	42,886	40,000	(2,886)
Other Local Sources	3,338,156	2,747,020	2,944,556	3,249,801	3,076,683	(173,118)
Subtotal Local Sources	57,711,181	58,215,441	65,407,685	64,095,452	67,912,234	3,816,782
State Foundation	32,629,784	32,135,761	33,121,579	38,640,267	43,683,017	5,042,750
State Enhanced	568,658	1,037,189	438,715	0	0	0
URT 98%	1,211,014	1,622,853	802,365	355,772	0	(355,772)
Student Growth	4,375,459	3,577,152	3,013,586	2,814,473	0	(2,814,473)
Other State Sources	3,942,719	4,912,660	5,117,279	5,008,890	5,754,971	746,081
Subtotal State Sources	42,727,634	43,285,615	42,493,524	46,897,458	49,437,988	2,540,530
Subtotal Local & State	100,438,815	101,514,054	107,978,804	111,057,946	117,350,222	6,292,276
Cafeteria-Local	2,675,822	2,841,550	2,627,938	2,670,879	3,286,147	42,941
Cafeteria-State	32,682	32,102	33,208	33,853	22,004	645
Federal-Cafeteria	1,242,810	1,863,015	1,976,664	2,292,643	2,121,004	315,979
Subtotal	3,951,314	4,736,667	4,637,810	4,997,374	5,429,155	359,564
Other Nonrevenue Sources	7,187,440	12,998	77,595	65,036	0	(65,036)
TOTAL REVENUES	111,577,569	106,263,720	112,616,613	116,055,320	122,779,377	6,586,804

Expenses-Function (Funds 1, 2 & 4)

Instruction	56,067,477	57,531,464	60,083,787	62,615,790	66,083,938	3,468,148
Support Services Students	5,319,957	5,768,780	5,864,218	6,111,514	5,907,116	(204,398)
Support Services Instruction	3,388,094	3,491,280	3,421,600	3,398,315	3,204,928	(193,387)
General Administration	1,058,804	1,256,188	1,478,873	1,686,433	1,289,535	(396,898)
School Administration	5,559,820	5,603,205	5,565,298	5,820,740	6,361,402	540,662
Central Services	2,485,828	2,343,197	2,651,488	2,884,715	2,919,475	34,760
Maintenance & Operation	7,833,594	8,196,408	8,631,252	8,673,687	8,857,412	183,725
Transportation	3,960,958	4,150,929	4,358,842	5,170,842	5,544,362	373,520
Noninstruction Operations	2,146,671	2,131,418	2,194,347	2,287,455	2,532,530	245,075
Subtotal Expenditures	87,821,203	90,902,159	94,322,415	98,649,491	102,700,698	4,051,207
Facilities	0	2,500	49,294	0	0	0
Other Uses	10,706,378	10,304,050	3,817,973	9,818,498	14,637,111	4,818,613
Total Function	98,527,581	101,208,708	98,189,682	108,467,989	117,337,809	8,869,820

BENTONVILLE PUBLIC SCHOOLS
Expenditure by Object Report for Fund 1, 2 & 4
Budget Year 2011-12

3rd Q ADM 11,921.00 12,534.71 13,036.47 13,541.22 **14,091.00**

DESCRIPTION	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	% Total	Increase
	Actual	Actual	Actual	Unadjusted	Budget	Budget	
61110 Certified Salaries	\$ 47,732,833	\$ 49,133,016	\$ 51,113,500	\$ 53,215,302	\$ 54,816,134	46.72%	\$ 1,600,832
61120 Classified Salaries	13,193,503	12,641,520	12,986,428	13,434,305	13,840,140	11.80%	\$ 405,835
61700 Substitutes	751,538	830,359	773,273	945,981	848,424	0.72%	\$ (97,557)
61800 Unused Sick Leave	143,244	106,028	165,214	59,980	70,000	0.06%	\$ 10,020
6193X Early Severance	-	-	-	-	678,343	0.58%	\$ 678,343
62X10 Cert Benefits	11,301,669	11,508,881	12,144,429	12,670,540	13,142,110	11.20%	\$ 471,570
62X20 Class Benefits	3,061,130	3,494,331	3,890,388	3,956,870	3,940,137	3.36%	\$ (16,733)
63100 Purchased Services	-	31,746	5,062	47,591	31,000	0.03%	\$ (16,591)
63200 Instructional Services	8,938	55,853	16,226	5,318	38,816	0.03%	\$ 33,497
63310 Cert. Prof. Development	117,903	157,959	101,369	108,991	102,506	0.09%	\$ (6,485)
63320 Class. Prof Development	9,253	27,134	4,352	49,287	32,750	0.03%	\$ (16,537)
63410 Pupil Services	-	-	-	-	-	0.00%	\$ -
63430 Accounting	22,588	27,214	27,000	32,882	33,000	0.03%	\$ 118
63440 Legal	32,468	36,172	44,735	115,737	95,000	0.08%	\$ (20,737)
63450 Medical	165,091	338,451	208,062	162,770	15,500	0.01%	\$ (147,270)
63460 Infor Tech	423	-	-	-	-	0.00%	\$ -
63490 Other Professional	335,494	449,852	394,912	334,797	231,190	0.20%	\$ (103,607)
63900 Other Purchase Service	253,957	193,529	248,530	198,747	283,385	0.24%	\$ 84,638
64100 Water & Sewer	272,964	300,585	317,109	420,792	442,586	0.38%	\$ 21,794
64210 Sanitation	213,770	273,546	304,009	249,691	297,704	0.25%	\$ 48,013
64230 Cleaning Services	293,637	2,861,168	2,970,876	3,029,222	3,265,963	2.78%	\$ 236,741
64240 Lawn Care	92,414	187,457	200,206	202,639	194,000	0.17%	\$ (8,639)
64300 Repairs & Maintenance	611,802	139,544	533,759	588,372	602,800	0.51%	\$ 14,428
64400 Rental	474,969	382,630	352,020	385,138	384,929	0.33%	\$ (209)
64500 Construction	1,704,091	2,500	6,000	-	-	0.00%	\$ -
64900 Other Property Service	9,596	7,075	5,740	4,583	4,900	0.00%	\$ 317
65210 Property & Liability Insurance	210,111	254,717	241,801	221,143	244,900	0.21%	\$ 23,757
65240 Fleet Insurance	43,204	43,830	44,476	105,114	52,213	0.04%	\$ (52,901)
65290 Student Accident Ins	14,200	14,200	14,200	14,200	14,200	0.01%	\$ -
65310 Telephone	142,403	119,291	135,418	151,823	142,386	0.12%	\$ (9,437)
65320 Postage	48,515	59,776	63,261	73,266	80,065	0.07%	\$ 6,799
65330 Network Systems	-	-	110	9,950	20,000	0.02%	\$ 10,050
65400 Advertising	8,589	12,568	7,952	9,967	12,640	0.01%	\$ 2,673
65500 Printing & Binding	130,788	174,770	205,005	190,559	206,303	0.18%	\$ 15,744
65600 Tuitions	315,406	181,274	206,479	247,744	252,549	0.22%	\$ 4,805
65800 Travel	174,091	213,143	140,842	216,753	283,652	0.24%	\$ 66,899
65880 Meals	231,967	235,691	218,833	250,420	263,029	0.22%	\$ 12,609
66100 General Supplies & Materials	2,985,766	2,036,130	2,115,069	2,324,970	2,579,778	2.20%	\$ 254,808
66150 Allocation (\$500) Supplies	145,415	151,678	150,724	155,532	180,500	0.15%	\$ 24,968
66210 Natural Gas	382,605	320,536	270,773	252,305	309,753	0.26%	\$ 57,448
66220 Electricity	1,396,423	1,591,729	1,625,505	1,704,408	1,785,821	1.52%	\$ 81,413
66260 Gasoline & Diesel	565,161	434,176	441,076	723,238	732,078	0.62%	\$ 8,840
66400 Library Books & Periodicals	64,289	72,567	77,146	80,059	90,069	0.08%	\$ 10,010
66410 Textbooks	931,834	1,012,341	803,741	630,216	900,500	0.77%	\$ 270,284
66500 Technology Supplies	85,683	7,504	14,412	51,058	89,940	0.08%	\$ 38,882
66510 Software	120,024	2,908	146,186	148,207	338,673	0.29%	\$ 190,466
66900 Other Supplies	-	-	6,518	-	-	0.00%	\$ -
67000 Bldg & Land Improvement	-	-	-	-	-	0.00%	\$ -
67300 Equipment	102,205	51,550	228,093	165,176	174,091	0.15%	\$ 8,915
68100 Dues & Fees	237,836	314,623	309,590	507,057	347,259	0.30%	\$ (159,798)
68200 Judgment	-	-	-	-	-	0.00%	\$ -
68300 Interest	5,871,372	5,680,227	3,050,456	6,791,836	7,862,611	6.70%	\$ 1,070,776
68800 Taxes	867	4,800	3,674	3,373	4,000	0.00%	\$ 627
68900 Misc Expenditures	62,178	11,678	15,641	49,392	209,483	0.18%	\$ 160,091
69000 Other Uses of Funds	4,376,213	4,901,057	640,000	3,065,677	6,770,000	5.77%	\$ 3,704,323
69300 Fund Transfers	-	119,392	199,503	105,013	-	0.00%	\$ (105,013)
TOTALS	\$ 99,450,420	\$ 101,208,708	98,189,682	108,467,989	117,337,809		

BENTONVILLE PUBLIC SCHOOLS
Expenditure by Order Object Report for Fund 1, 2 & 4
Budget Year 2011-12

3rd Q ADM 12,534.71 13,036.47 13,541.22 **14,091.00**

DESCRIPTION	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	% Total		
	Actual	Actual	Unadjusted	Budget	Budget	Budget	
61110	Certified Salaries	\$ 49,133,016	\$ 51,113,500	\$ 53,215,302	\$ 54,816,134	46.72%	46.72%
61120	Classified Salaries	12,641,520	12,986,428	13,434,305	13,840,140	11.80%	58.51%
62X10	Cert Benefits	11,508,881	12,144,429	12,670,540	13,142,110	11.20%	69.71%
68300	Interest	5,680,227	3,050,456	6,791,836	7,862,611	6.70%	76.41%
69000	Other Uses of Funds	4,901,057	640,000	3,065,677	6,770,000	5.77%	82.18%
62X20	Class Benefits	3,494,331	3,890,388	3,956,870	3,940,137	3.36%	85.54%
64230	Cleaning Services	2,861,168	2,970,876	3,029,222	3,265,963	2.78%	88.32%
66100	General Supplies & Material	2,036,130	2,115,069	2,324,970	2,579,778	2.20%	90.52%
66220	Electricity	1,591,729	1,625,505	1,704,408	1,785,821	1.52%	92.04%
66410	Textbooks	1,012,341	803,741	630,216	900,500	0.77%	92.81%
61700	Substitutes	830,359	773,273	945,981	848,424	0.72%	93.53%
66260	Gasoline & Diesel	434,176	441,076	723,238	732,078	0.62%	94.16%
6193X	Early Severance	-	-	-	678,343	0.58%	94.74%
64300	Repairs & Maintenance	139,544	533,759	588,372	602,800	0.51%	95.25%
64100	Water & Sewer	300,585	317,109	420,792	442,586	0.38%	95.63%
64400	Rental	382,630	352,020	385,138	384,929	0.33%	95.96%
68100	Dues & Fees	314,623	309,590	507,057	347,259	0.30%	96.25%
66510	Software	2,908	146,186	148,207	338,673	0.29%	96.54%
66210	Natural Gas	320,536	270,773	252,305	309,753	0.26%	96.80%
64210	Sanitation	273,546	304,009	249,691	297,704	0.25%	97.06%
65800	Travel	213,143	140,842	216,753	283,652	0.24%	97.30%
63900	Other Purchase Service	193,529	248,530	198,747	283,385	0.24%	97.54%
65880	Meals	235,691	218,833	250,420	263,029	0.22%	97.77%
65600	Tuitions	181,274	206,479	247,744	252,549	0.22%	97.98%
65210	Property & Liability Insurance	254,717	241,801	221,143	244,900	0.21%	98.19%
63490	Other Professional	449,852	394,912	334,797	231,190	0.20%	98.39%
68900	Misc Expenditures	11,678	15,641	49,392	209,483	0.18%	98.56%
65500	Printing & Binding	174,770	205,005	190,559	206,303	0.18%	98.74%
64240	Lawn Care	187,457	200,206	202,639	194,000	0.17%	98.91%
66150	Allocation (\$500) Supplies	151,678	150,724	155,532	180,500	0.15%	99.06%
67300	Equipment	51,550	228,093	165,176	174,091	0.15%	99.21%
65310	Telephone	119,291	135,418	151,823	142,386	0.12%	99.33%
63310	Cert. Prof. Development	157,959	101,369	108,991	102,506	0.09%	99.42%
63440	Legal	36,172	44,735	115,737	95,000	0.08%	99.50%
66400	Library Books & Periodicals	72,567	77,146	80,059	90,069	0.08%	99.57%
66500	Technology Supplies	7,504	14,412	51,058	89,940	0.08%	99.65%
65320	Postage	59,776	63,261	73,266	80,065	0.07%	99.72%
61800	Unused Sick Leave	106,028	165,214	59,980	70,000	0.06%	99.78%
65240	Fleet Insurance	43,830	44,476	105,114	52,213	0.04%	99.82%
63200	Instructional Services	55,853	16,226	5,318	38,816	0.03%	99.86%
63430	Accounting	27,214	27,000	32,882	33,000	0.03%	99.88%
63320	Class. Prof Development	27,134	4,352	49,287	32,750	0.03%	99.91%
63100	Purchased Services	31,746	5,062	47,591	31,000	0.03%	99.94%
65330	Network Systems	-	110	9,950	20,000	0.02%	99.96%
63450	Medical	338,451	208,062	162,770	15,500	0.01%	99.97%
65290	Student Accident Ins	14,200	14,200	14,200	14,200	0.01%	99.98%
65400	Advertising	12,568	7,952	9,967	12,640	0.01%	99.99%
64900	Other Property Service	7,075	5,740	4,583	4,900	0.00%	100.00%
68800	Taxes	4,800	3,674	3,373	4,000	0.00%	100.00%
63410	Pupil Services	-	-	-	-	0.00%	100.00%
63460	Infor Tech	-	-	-	-	0.00%	100.00%
64500	Construction	2,500	6,000	-	-	0.00%	100.00%
66900	Other Supplies	-	6,518	-	-	0.00%	100.00%
67000	Bldg & Land Improvement	-	-	-	-	0.00%	100.00%
68200	Judgment	-	-	-	-	0.00%	100.00%
69300	Fund Transfers	119,392	199,503	105,013	-	0.00%	100.00%
TOTALS		\$ 101,208,708	98,189,682	108,467,989	117,337,809		