

BENTONVILLE PUBLIC SCHOOLS
FUND BALANCE SUMMARY PROJECTION June 30, 2013
Budget Year 201-13

<i>DESCRIPTION</i>	<i>BEGINNING FUND BALANCE 7/1/2012</i>	<i>Year End Projection REVENUES</i>	<i>Year End Projection EXPENSES</i>	<i>Year End Projection VARIANCE</i>	<i>6/30/2013 Projected FUND BALANCE</i>
Fund 1 - Certified Salary	0	0	63,248,641	(63,248,641)	(63,248,641)
Fund 2 - Operating	7,209,461	126,827,390	52,364,254	74,463,136	81,672,597
Fund 2 - Categorical	243,176	3,244,476	1,698,953	1,545,523	1,788,699
Fund 4 - Debt Service	0	152,922	12,863,804	(12,710,882)	(12,710,882)
Subtotal Operating	7,452,637	130,224,788	130,175,652	49,136	7,501,773
Fund 2 - Student Growth Funds	0	1,724,102	0	1,724,102	1,724,102
Fund 2 - Reseve Bond Funds	19,408,374	0	0	0	19,408,374
Adjusted Subtotal Operating	26,861,011	131,948,890	130,175,652	1,773,238	28,634,249
Fund 3 - Building	36,769,290	0	28,426,982	(28,426,982)	8,342,308
Fund 3 - Transfers		0	0		
Fund 5 - Capital Outlay	569,072	3,121,406	3,442,222	(320,816)	248,256
Fund 6 - Federal Grants	871,461	4,635,523	3,071,669	1,563,853	2,435,314
Fund 7 - Activity	2,000,163	2,740,841	2,740,841	0	2,000,163
Fund 8 - Cafeteria	12,073	5,374,367	5,272,815	101,553	113,626
Subtotal Other	40,222,058	15,872,137	42,954,529	(27,082,392)	13,139,667
TOTALS	47,674,695	146,096,925	173,130,181	(27,033,256)	20,641,439
Adjusted Totals	67,083,069	147,821,027	173,130,181	(25,309,154)	41,773,915

*Portion of the year reported

100%

BENTONVILLE PUBLIC SCHOOLS
Fund Comparison Report
Budget Year 201-13

Revenue	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Actual	2011-12 Unaudited	2012-13 Budgeted
FUND 2 Operation	\$ 101,514,054	\$ 107,978,804	\$ 108,243,473	\$ 120,212,701	130,071,866
FUND 4 Debt Services	\$ -		144,135.00	\$ 140,587	152,922
Subtotal Operation	\$ 101,514,054	107,978,804	108,387,608	\$ 120,353,288	\$ 130,224,788
FUND 3 Building	\$ 1,085,532	6,017,600	34,087,131	\$ 29,769,012	0
FUND 5 Capital Outlay	\$ 2,352,814	2,792,229	2,607,074	\$ 3,417,010	3,121,406
FUND 6 Federal Grants	\$ 4,017,107	6,885,763	8,457,344	\$ 5,415,992	4,635,523
FUND 7 Activity	\$ 2,797,503	2,384,083	2,677,484	\$ 2,764,560	2,740,841
FUND 8 Cafeteria	\$ 4,736,667	4,637,810	4,997,374	\$ 5,675,762	5,374,367
TOTAL REVENUES	\$ 115,418,145	130,696,289	161,214,015	\$ 167,395,625	\$ 146,096,925

Expenses

FUND 1 Certified Salaries	\$ 49,201,312	\$ 51,232,463	\$ 53,258,865	\$ 57,064,748	63,248,641
FUND 2 Operation	\$ 41,677,869	\$ 43,261,054	\$ 45,390,626	\$ 49,654,731	54,063,207
FUND 4 Debt Services	\$ 10,517,424	\$ 3,696,165	\$ 9,818,498	\$ 14,561,611	12,863,804
Subtotal Operation	\$ 101,396,605	\$ 98,189,682	\$ 108,467,989	\$ 121,281,090	\$ 130,175,652
FUND 3 Building	\$ 261,322	\$ 1,132,619	\$ 5,514,777	\$ 28,214,453	28,426,982
FUND 5 Capital Outlay	\$ 3,373,097	\$ 2,018,979	\$ 2,762,205	\$ 3,734,400	3,442,222
FUND 6 Federal Grants	\$ 3,668,555	\$ 8,451,298	\$ 8,400,339	\$ 4,918,583	3,071,669
FUND 7 Activity	\$ 2,523,263	\$ 2,312,122	\$ 2,612,972	\$ 2,538,527	2,740,841
FUND 8 Cafeteria	\$ 4,743,631	\$ 4,612,204	\$ 5,022,991	\$ 5,663,689	5,272,815
TOTAL BUDGETED EXPENSES	\$ 115,705,151	\$ 115,584,285	\$ 127,266,496	\$ 166,350,742	\$ 173,130,181

Operation Variance	\$ 117,449	\$ 9,789,122	\$ (80,381)	\$ (927,802)	\$ 49,136
Begin Operation Balance	\$ 4,934,995	\$ 5,050,185	\$ 8,488,992	\$ 8,564,457	7,452,637
Adjusted Begin Operation Balance			\$ 14,678,058	\$ 17,567,997	26,861,011

BENTONVILLE PUBLIC SCHOOLS
Revenue & Expenditure Source Summary Funds 2, 4 & 8
Budget Year 201-13

3rd Q ADM	12,534.71	13,036.47	13,541.22	14,102.23	14,696.47
Revenue	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Actual	FY 2011-12 Unaudited	FY 2012-13 Budget
Property Tax-Current	32,123,357	37,379,319	35,937,132	42,388,069	37,744,473
Property Tax-Jan/June	17,128,442	16,700,106	16,542,564	18,202,125	24,682,771
Property Tax Delinquent	3,832,509	5,710,089	5,236,946	3,901,476	3,801,450
Other Local Taxes	2,261,036	2,654,537	3,086,123	3,997,385	3,430,063
Interest	123,077	19,078	42,886	50,506	40,000
Other Local Sources	2,747,020	2,944,556	3,249,801	3,176,328	2,843,297
Subtotal Local Sources	58,215,441	65,407,685	64,095,452	71,715,889	72,542,054
State Foundation	32,135,761	33,121,579	38,640,267	43,183,135	50,113,486
State Enhanced	1,037,189	438,715	0	0	0
URT 98%	1,622,853	802,365	355,772	0	0
Student Growth	3,577,152	3,013,586	2,814,473	3,424,835	2,000,000
Other State Sources	4,912,660	5,117,279	5,008,890	5,201,768	5,569,248
Subtotal State Sources	43,285,615	42,493,524	46,897,458	51,809,738	57,682,734
Subtotal Local & State	101,514,054	107,978,804	111,057,946	120,212,701	130,224,788
Cafeteria-Local	2,841,550	2,627,938	2,670,879	2,986,613	3,074,475
Cafeteria-State	32,102	33,208	33,853	36,306	36,306
Federal-Cafeteria	1,863,015	1,976,664	2,292,643	2,142,852	2,263,586
Subtotal	4,736,667	4,637,810	4,997,374	5,165,772	5,374,367
Other Nonrevenue Sources	12,998	77,595	65,036	111,909	0
TOTAL REVENUES	106,263,720	112,616,613	116,055,320	125,378,472	135,599,155

Expenses-Function (Funds 1, 2 & 4)

Instruction	57,531,464	60,083,787	62,615,790	67,590,494	74,597,348
Support Services Students	5,768,780	5,864,218	6,111,514	6,657,993	7,185,005
Support Services Instruction	3,491,280	3,421,600	3,398,315	3,965,067	4,149,075
General Administration	1,256,188	1,478,873	1,686,433	1,249,186	2,090,643
School Administration	5,603,205	5,565,298	5,820,740	5,958,187	6,190,017
Central Services	2,343,197	2,651,488	2,884,715	4,050,667	4,092,254
Maintenance & Operation	8,196,408	8,631,252	8,673,687	9,019,303	10,448,372
Transportation	4,150,929	4,358,842	5,170,842	5,544,852	5,604,205
Noninstruction Operations	2,131,418	2,194,347	2,287,455	2,551,881	2,930,097
Subtotal Expenditures	90,902,159	94,322,415	98,649,491	106,587,630	117,287,014
Facilities	2,500	49,294	0	0	0
Other Uses	10,304,050	3,817,973	9,818,498	14,693,460	12,888,638
Total Function	101,208,708	98,189,682	108,467,989	121,281,090	130,175,651

BENTONVILLE PUBLIC SCHOOLS
Expenditure by Object Report for Fund 1, 2 & 4
Month Ended July 31, 2012

3rd Q ADM 13,036.47 13,541.22 14,102.23 **14,696.47**

DESCRIPTION		FY 2009-10 Actual	FY 2010-11 Actual	FY 2011-12 Unaudited	FY 2012-13 Budget	FY 2012-13 % Budget
61110	Certified Salaries	\$ 51,113,500	\$ 53,215,302	\$ 56,952,867	\$ 63,243,687	48.583%
61120	Classified Salaries	12,986,428	13,434,305	14,199,472	15,416,366	11.843%
62X10	Cert Benefits	12,144,429	12,670,540	13,745,415	15,083,514	11.587%
68300	Interest	3,050,456	6,791,836	7,408,398	6,552,535	5.034%
69000	Other Uses of Funds	640,000	3,065,677	7,147,333	6,307,519	4.845%
62X20	Class Benefits	3,890,388	3,956,870	3,988,895	4,147,449	3.186%
64230	Cleaning Services	2,970,876	3,029,222	3,268,427	3,715,097	2.854%
66100	General Supplies & Material	2,115,069	2,324,970	2,425,699	2,864,717	2.201%
66220	Electricity	1,625,505	1,704,408	1,807,983	2,078,555	1.597%
66410	Textbooks	803,741	630,216	798,222	937,250	0.720%
66260	Gasoline & Diesel	441,076	723,238	695,330	830,500	0.638%
61700	Substitutes	773,273	945,981	1,211,668	827,525	0.636%
64300	Repairs & Maintenance	533,759	588,372	781,879	810,613	0.623%
63900	Other Purchase Service	248,530	198,747	500,929	677,163	0.520%
63110	Early Severance	-	-	660,534	632,962	0.486%
68100	Dues & Fees	309,590	507,057	540,929	549,616	0.422%
64100	Water & Sewer	317,109	420,792	409,275	522,567	0.401%
64210	Sanitation	304,009	249,691	287,430	376,546	0.289%
64400	Rental	352,020	385,138	356,187	350,176	0.269%
63450	Medical	208,062	162,770	23,270	314,500	0.242%
65800	Travel	140,842	216,753	296,455	306,654	0.236%
66210	Natural Gas	270,773	252,305	184,901	296,394	0.228%
63490	Other Professional	394,912	334,797	405,224	289,265	0.222%
65880	Meals	218,833	250,420	351,548	277,971	0.214%
65210	Property & Liability Insurance	241,801	221,143	245,790	252,450	0.194%
65600	Tuitions	206,479	247,744	177,188	243,000	0.187%
65310	Telephone	135,418	151,823	168,830	238,621	0.183%
65500	Printing & Binding	205,005	190,559	300,265	234,262	0.180%
63310	Cert. Prof. Development	101,369	108,991	174,655	231,887	0.178%
66150	Allocation (\$500) Supplies	150,724	155,532	156,066	197,500	0.152%
66510	Software	146,186	148,207	291,463	184,142	0.141%
64240	Lawn Care	200,206	202,639	137,108	174,000	0.134%
67300	Equipment	228,093	165,176	455,950	124,764	0.096%
63200	Instructional Services	16,226	5,318	96,470	112,564	0.086%
66400	Library Books & Periodicals	77,146	80,059	68,600	110,186	0.085%
63530	Software Support				107,000	0.082%
63440	Legal	44,735	115,737	60,199	105,000	0.081%
65320	Postage	63,261	73,266	62,130	81,557	0.063%
66500	Technology Supplies	14,412	51,058	99,814	61,690	0.047%
65240	Fleet Insurance	44,476	105,114	61,997	56,000	0.043%
65330	Network Systems	110	9,950	19,523	55,788	0.043%
63320	Class. Prof Development	4,352	49,287	16,944	41,718	0.032%
63430	Accounting	27,000	32,882	30,433	37,000	0.028%
63460	Infor Tech	-	-	20,188	28,640	0.022%
69300	Fund Transfers	199,503	105,013	132,199	24,834	0.019%
63100	Purchased Services	5,062	47,591	15,605	22,000	0.017%
65290	Student Accident Ins	14,200	14,200	14,200	14,200	0.011%
64900	Other Property Service	5,740	4,583	10,979	9,545	0.007%
65400	Advertising	7,952	9,967	10,914	8,550	0.007%
68800	Taxes	3,674	3,373	152	4,000	0.003%
66900	Other Supplies	6,518	-	-	3,612	0.003%
68900	Misc Expenditures	15,641	49,392	4,605	2,000	0.002%
61800	Unused Sick Leave	165,214	59,980	-		0.000%
63410	Pupil Services	-	-	388		0.000%
67000	Bldg & Land Improvement	-	-	-		0.000%
68200	Judgment	-	-	-		0.000%
	TOTALS	98,189,682	108,467,989	121,280,923	130,175,651	100.000%