

BENTONVILLE PUBLIC SCHOOLS
FUND BALANCE SUMMARY & BUDGET FOR 2014-15 YEAR
Presented September 14, 2015

<i>DESCRIPTION</i>	<i>BEGINNING FUND BALANCE 7/1/2015</i>	<i>Year End Projection REVENUES</i>	<i>Year End Projection EXPENSES</i>	<i>Year End Projection VARIANCE</i>	<i>6/30/2016 Projected FUND BALANCE</i>
Fund 1 - Certified Salary	0	0	82,096,983	(82,096,983)	(82,096,983)
Fund 2 - Operating	26,142,545	144,323,248	45,669,837	98,653,411	124,795,956
Fund 2 - Categorical	408,410	3,160,485	3,387,535	(227,050)	181,360
Fund 4 - Debt Service	0	243,000	15,597,466	(15,354,466)	(15,354,466)
Subtotal Operating	26,550,955	147,726,733	146,751,821	974,912	27,525,867
Fund 2 - Future Debt Service	400,000	800,000	0	800,000	1,200,000
Adjusted Subtotal Operating	26,150,955	146,926,733	146,751,821	174,912	26,325,867
Percent of Fund Balance	17.82%				17.94%
Fund 3 - Building	24,192,374	32,355,000	43,152,830	(10,797,830)	13,394,544
Fund 5 - Capital Outlay	321,604	3,200,000	3,049,198	150,802	472,406
Fund 6 - Federal Grants	2,585,748	5,008,455	6,774,586	(1,766,131)	819,617
Fund 7 - Activity	2,492,624	3,627,950	3,627,950	0	2,492,624
Fund 8 - Cafeteria	964,914	6,181,000	5,694,569	486,431	1,451,345
Subtotal Other	30,557,264	50,372,405	62,299,133	(11,926,728)	18,630,536
TOTALS	57,108,219	198,099,138	209,050,954	(10,951,816)	46,156,403
Adjusted Totals	56,708,219	197,299,138	209,050,954	(11,751,816)	44,956,403

*Portion of the year reported 100%

BENTONVILLE PUBLIC SCHOOLS
Revenue & Expenditure Source Summary Funds 1, 2 & 4

3rd Q ADM	14,102.23	14,821.73	15,039.81	15,457.84	
	<i>FY 2011-12</i>	<i>FY 2012-13</i>	<i>FY 2013-14</i>	<i>FY 2014-15</i>	<i>FY 2015-16</i>
Revenue Fund 1, 2 & 4	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Unaudited</i>	<i>Budget</i>
11110 Property Tax-Current	42,388,069	32,202,419	32,143,317	35,703,630	37,530,000
11120 Property Tax-Jan/June	25,182,125	26,805,717	29,831,617	31,218,589	33,720,000
11140 Property Tax Delinquent	3,901,476	3,685,987	3,649,715	3,627,151	3,400,000
11000 Other Local Taxes	3,997,385	3,538,021	3,239,149	3,776,556	3,570,000
15100 Interest	50,506	68,007	26,788	54,197	35,000
Other Local Sources	3,176,328	3,875,772	4,343,482	4,154,585	4,073,719
Subtotal Local Sources	<u>78,695,889</u>	<u>70,175,924</u>	<u>73,234,068</u>	<u>78,534,708</u>	<u>82,328,719</u>
31101 State Foundation	43,183,135	49,489,947	55,478,221	57,212,833	59,534,779
31102 State Enhanced	0	0	0		0
31103 URT 98%	0	0	0		0
31450 Student Growth	3,476,383	4,419,159	1,472,723	2,143,490	0
32000 Other State Sources	5,201,768	6,073,837	7,276,339	6,973,861	5,620,235
Subtotal State Sources	<u>51,861,286</u>	<u>60,505,738</u>	<u>64,227,283</u>	<u>66,330,184</u>	<u>65,155,014</u>
Subtotal Local & State	<u>130,557,175</u>	<u>130,681,045</u>	<u>137,461,351</u>	<u>144,864,892</u>	<u>147,483,733</u>
52000 Other Nonrevenue Sources	200,948	204,565	535,173	239,233	243,000
TOTAL REVENUES	<u><u>130,758,123</u></u>	<u><u>130,886,227</u></u>	<u><u>137,996,524</u></u>	<u><u>145,104,125</u></u>	<u><u>147,726,733</u></u>
Expenses-Function (Funds 1, 2 & 4)					
1000 Instruction	67,590,494	74,708,479	79,040,000	80,730,751	82,096,983
2100 Support Services Students	6,657,993	7,520,597	8,435,909	8,455,328	8,613,956
2200 Support Services Instruction	3,965,067	4,773,425	6,414,358	6,461,241	6,445,239
2300 General Administration	1,249,186	1,206,675	1,497,631	1,679,629	1,737,583
2400 School Administration	5,958,187	6,721,472	6,755,154	6,980,839	7,116,386
2500 Central Services	4,050,667	4,333,401	4,350,001	4,513,163	4,153,629
2600 Maintenance & Operation	9,019,303	9,356,561	10,469,513	10,939,187	11,103,738
2700 Transportation	5,544,852	5,871,202	6,235,491	6,319,361	6,728,835
3000 Noninstruction Operations	2,551,881	2,867,076	2,832,545	2,667,468	3,131,206
Subtotal Expenditures	<u>106,587,630</u>	<u>117,358,889</u>	<u>126,030,602</u>	<u>128,746,967</u>	<u>131,127,555</u>
4000 Facilities	0	63,802	4,464	1,349,842	26,800
5000 Other Uses	14,693,460	15,457,214	12,458,577	13,913,814	15,597,466
Total Function	<u><u>121,281,090</u></u>	<u><u>132,879,905</u></u>	<u><u>138,493,643</u></u>	<u><u>144,010,623</u></u>	<u><u>146,751,821</u></u>

Source Summary

BENTONVILLE PUBLIC SCHOOLS
Expenditure by Object Report for Fund 1, 2 & 4

3rd Q ADM

14,821,73

15,039,81

15,457,84

15,750,00

DESCRIPTION	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-6	% of
	Actual	Actual	Unaudited	Budget	Budget
61110 Certified Salaries	\$ 63,571,906	67,256,847	69,070,414	70,960,706	48.35%
61120 Classified Salaries	15,808,744	16,672,302	16,735,629	15,673,007	10.68%
61700 Substitutes	1,163,328	9,337	-	0	0.00%
62X10 Cert/Class Benefits	19,763,802	20,795,839	21,384,287	21,476,778	14.63%
63100 Early Severance	635,824	635,824	-	0	0.00%
63100 Purchased Services	25,606	23,390	6,421	20,000	0.01%
63200 Instructional Services	159,732	97,190	63,916	287,800	0.20%
63220 Cert Substitute Service	-	1,742,078	1,712,612	1,800,000	1.23%
63240 Student Assessment	-	30,259	34,694	0	0.00%
63310 Cert. Prof. Development	119,524	132,259	100,142	137,625	0.09%
63320 Class. Prof Development	10,286	7,567	14,260	25,000	0.02%
63410 Pupil Services	-	-	-	0	0.00%
63430 Accounting	37,574	38,367	37,700	39,000	0.03%
63440 Legal	45,924	124,471	173,178	160,000	0.11%
63450 Medical	8,814	19,781	27,340	35,000	0.02%
63460 Infor Tech	32,439	1,845	30,918	0	0.00%
63490 Other Professional	439,071	384,238	423,425	429,300	0.29%
63530 Software Support	144,395	525,663	478,230	505,000	0.34%
63900 Other Purchase Service	453,811	764,410	856,277	1,058,637	0.72%
64100 Water & Sewer	458,651	509,172	480,401	542,353	0.37%
64210 Sanitation	246,971	248,911	243,236	276,420	0.19%
64220 Substitute Service	-	-	-	0	0.00%
64230 Cleaning Services	3,669,882	3,787,671	3,862,824	3,865,555	2.63%
64240 Lawn Care	209,948	204,058	218,074	204,800	0.14%
64300 Repairs & Maintenance	756,806	1,046,272	1,141,627	1,150,997	0.78%
64400 Rental	336,526	677,497	874,679	875,942	0.60%
64900 Other Property Service	54,020	26,400	33,791	21,000	0.01%
65210 Property & Liability Insurance	56,484	237,578	240,545	245,500	0.17%
65240 Fleet Insurance	67,252	76,117	95,076	95,000	0.06%
65290 Student Accident Ins	13,774	13,774	12,200	12,200	0.01%
65310 Telephone	158,614	181,207	134,483	146,161	0.10%
65320 Postage	110,059	62,721	65,100	66,883	0.05%
65330 Network Systems	49,095	2,397	26,688	30,500	0.02%
65400 Advertising	9,628	3,256	3,634	8,200	0.01%
65500 Printing & Binding	224,228	236,018	145,313	156,000	0.11%
65600 Tuitions	178,522	187,958	186,987	200,000	0.14%
65800 Travel	577,901	538,687	552,627	604,878	0.41%
66100 General Supplies & Materials	2,853,231	2,563,542	3,206,784	3,423,130	2.33%
66150 Allocation (\$500) Supplies	172,373	170,141	169,245	180,000	0.12%
66210 Natural Gas	269,488	390,888	385,028	412,309	0.28%
66220 Electricity	1,863,875	2,047,325	2,248,182	2,261,946	1.54%
66260 Gasoline & Diesel	874,606	915,282	669,045	812,720	0.55%
66400 Library Books & Periodicals	77,956	69,780	63,895	0	0.00%
66410 Textbooks	517,550	1,172,045	231,323	1,180,100	0.80%
66500 Technology Supplies	70,696	431,547	1,086,594	715,742	0.49%
66510 Software	245,093	196,323	165,415	129,100	0.09%
66900 Other Supplies	2,634	245,418	-	0	0.00%
67000 Bldg & Land Improvement	-	-	-	0	0.00%
67300 Equipment	398,777	62,471	375,498	289,950	0.20%
68100 Dues & Fees	468,571	413,705	561,861	581,016	0.40%
68200 Judgment	-	-	-	0	0.00%
68300 Debt Service Pmts	12,895,844	12,171,178	13,913,814	15,597,466	10.63%
68800 Taxes	7,293	53,095	25,285	50,000	0.03%
68900 Misc Expenditures	7,167	7,808	8,542	8,100	0.01%
69300 Fund Transfers	2,555,611	281,734	-	0	0.00%
TOTALS	132,879,905	138,493,643	142,577,239	146,751,821	

BENTONVILLE PUBLIC SCHOOLS

Expenditure by Object Report for Fund 1, 2 & 4 (Cost Per Pupil)

3rd Q ADM

15,750.00

DESCRIPTION	FY 2014-15	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
	Budget	Pupil Cost	Pupil Cost	Pupil Cost	Pupil Cost
61110 Certified Salaries	70,960,706	4,289.10	4,471.92	4,468.31	4,505.44
61700 Classified Salaries	15,673,007	1,066.59	1,108.54	1,082.66	995.11
62X10 Substitutes	0	78.49	0.62	-	-
63110 Cert/Class Benefits	21,476,778	1,333.43	1,382.72	1,383.39	1,363.60
63100 Early Severance	0	42.90	42.28	-	-
63200 Purchased Services	20,000	1.73	1.56	0.42	1.27
63220 Instructional Services	287,800	10.78	6.46	4.13	18.27
63240 Cert Substitute Service	1,800,000	-	145.83	110.79	114.29
63310 Student Assessment	0	-	2.01	2.24	-
63320 Cert. Prof. Development	137,625	8.06	8.79	6.48	8.74
63410 Class. Prof Development	25,000	0.69	0.50	0.92	1.59
63430 Pupil Services	0	-	-	-	-
63440 Accounting	39,000	2.54	2.55	2.44	2.48
63450 Legal	160,000	3.10	8.28	11.20	10.16
63460 Medical	35,000	0.59	1.32	1.77	2.22
63470 Infor Tech	0	2.19	0.12	2.00	-
63530 Other Professional	429,300	29.62	25.55	27.39	27.26
63900 Software Support	505,000	9.74	34.95	30.94	32.06
64100 Other Purchase Service	1,058,637	30.62	50.83	55.39	67.22
64210 Water & Sewer	542,353	30.94	33.85	31.08	34.44
64220 Sanitation	276,420	16.66	16.55	15.74	17.55
64230 Substitute Service	0	-	-	-	-
64240 Cleaning Services	3,865,555	247.60	251.84	249.89	245.43
64300 Lawn Care	204,800	14.16	13.57	14.11	13.00
64400 Repairs & Maintenance	1,150,997	51.06	69.57	73.85	73.08
64500 Rental	875,942	22.70	45.05	56.58	55.62
65210 Other Property Service	21,000	3.64	1.76	2.19	1.33
65240 Property & Liability Insurance	245,500	3.81	15.80	15.56	15.59
65290 Fleet Insurance	95,000	4.54	5.06	6.15	6.03
65310 Student Accident Ins	12,200	0.93	0.92	0.79	0.77
65320 Telephone	146,161	10.70	12.05	8.70	9.28
65330 Postage	66,883	7.43	4.17	4.21	4.25
65400 Network Systems	30,500	3.31	0.16	1.73	1.94
65500 Advertising	8,200	0.65	0.22	0.24	0.52
65600 Printing & Binding	156,000	15.13	15.69	9.40	9.90
65800 Tuitions	200,000	12.04	12.50	12.10	12.70
65801 Travel	604,878	38.99	35.82	35.75	38.40
66150 General Supplies & Materials	3,423,130	192.50	170.45	207.45	217.34
66220 Allocation (\$500) Supplies	180,000	11.63	11.31	10.95	11.43
66220 Natural Gas	412,309	18.18	25.99	24.91	26.18
66260 Electricity	2,261,946	125.75	136.13	145.44	143.62
66300 Gasoline & Diesel	812,720	59.01	60.86	43.28	51.60
66410 Library Books & Periodicals	0	5.26	4.64	4.13	-
66500 Textbooks	1,180,100	34.92	77.93	14.96	74.93
66510 Technology Supplies	715,742	4.77	28.69	70.29	45.44
66900 Software	129,100	16.54	13.05	10.70	8.20
67000 Other Supplies	0	0.18	16.32	-	-
67300 Bldg & Land Improvement	0	-	-	-	-
68100 Equipment	289,950	26.90	4.15	24.29	18.41
68200 Dues & Fees	581,016	31.61	27.51	36.35	36.89
68300 Judgment	0	-	-	-	-
68800 Debt Service Pmts	15,597,466	870.06	809.26	900.11	990.32
68900 Taxes	50,000	0.49	3.53	1.64	3.17
69300 Misc Expenditures	8,100	0.48	0.52	0.55	0.51
Fund Transfers	0	172.42	18.73	-	-
TOTALS	146,751,821	8,965.21	9,208.47	9,223.62	9,317.58