

BENTONVILLE PUBLIC SCHOOLS
2016-17 Fund Balance Summary and Budget
September 12, 2016

| | Beginning Fund Balance 7/1/2016 | Year End Projection Revenues | Year End Projection Expenses | Year End Projection Variance | Projected Fund Balance 6/30/17 |
|---------------------------|---------------------------------------|------------------------------------|------------------------------------|------------------------------------|--------------------------------------|
| Fund 1 - Certified Salary | \$ - | \$ - | \$ 75,451,911 | \$ (75,451,911) | \$ (75,451,911) |
| Fund 2 - Operating | 32,888,496 | 150,806,945 | 63,603,197 | 87,203,748 | 120,092,243 |
| Fund 2 - Categorical | 647,726 | 3,269,214 | 3,339,093 | (69,879) | 577,847 |
| Fund 4 - Debt Service | 27,127 | 257,732 | 17,330,039 | (17,072,307) | (17,045,180) |
| Subtotal Operating | <u>\$ 33,563,348</u> | <u>\$ 154,333,891</u> | <u>\$ 159,724,240</u> | <u>\$ (5,390,349)</u> | <u>\$ 28,172,999</u> |
| Percent of Fund Balance | 22.72% | | | | 18.25% |
| Fund 3 - Building | \$ 28,192,204 | \$ 15,978,996 | \$ 36,375,000 | \$ (20,396,004) | \$ 7,796,200 |
| Fund 5 - Capital Outlay | 572,878 | 3,500,000 | 3,224,198 | 275,802 | 848,680 |
| Fund 6 - Federal Grants | 3,440,219 | 6,183,673 | 8,180,308 | (1,996,635) | 1,443,583 |
| Fund 7 - Activity | 2,517,755 | 3,992,261 | 3,715,818 | 276,444 | 2,794,199 |
| Fund 8 - Cafeteria | 625,392 | 5,857,000 | 5,650,700 | 206,300 | 831,692 |
| Subtotal Other | <u>\$ 35,348,449</u> | <u>\$ 35,511,930</u> | <u>\$ 57,146,024</u> | <u>\$ (21,634,094)</u> | <u>\$ 13,714,355</u> |
| TOTALS | <u><u>\$ 68,911,797</u></u> | <u><u>\$ 189,845,821</u></u> | <u><u>\$ 216,870,264</u></u> | <u><u>\$ (27,024,443)</u></u> | <u><u>\$ 41,887,354</u></u> |

BENTONVILLE PUBLIC SCHOOLS
Revenue & Expenditure Source Summary Funds 1, 2 & 4
September 12, 2016

Prior Year 3rd Q ADM 14,821.73 15,039.81 15,457.84 15,457.84 16,052.18

| | FY 2012-13 Actual | FY 2013-14 Actual | FY 2014-15 Actual | FY 2015-16 Unaudited | FY 2016-17 Budget |
|---------------------------------|-----------------------|-----------------------|-----------------------|-------------------------|-----------------------|
| Revenue Fund 1,2 & 4 | | | | | |
| Property Tax-Current | \$ 32,202,419 | \$ 32,143,317 | \$ 35,703,630 | \$ 36,955,142 | \$ 38,422,575 |
| Property Tax-Jan/June | 26,805,717 | 29,831,617 | 31,218,589 | 33,474,894 | 34,347,453 |
| Property Tax Delinquent | 3,685,987 | 3,649,715 | 3,627,151 | 3,524,195 | 3,510,000 |
| Other Local Taxes | 3,538,021 | 3,239,149 | 3,776,556 | 3,225,729 | 3,362,000 |
| Interest | 68,007 | 26,788 | 54,197 | 4,752 | - |
| Other Local Sources | 3,875,772 | 4,343,482 | 4,154,585 | 4,486,192 | 5,072,720 |
| Subtotal Local Sources | <u>\$ 70,175,924</u> | <u>\$ 73,234,068</u> | <u>\$ 78,534,708</u> | <u>\$ 81,670,903</u> | <u>\$ 84,714,748</u> |
| State Foundation | \$ 49,489,947 | \$ 55,478,221 | \$ 57,212,833 | \$ 59,535,228 | \$ 63,158,447 |
| URT 98% | - | - | - | 46,855 | - |
| Student Growth | 4,419,159 | 1,472,723 | 2,143,490 | 3,887,786 | - |
| Other State Sources | 6,073,837 | 7,276,339 | 6,973,861 | 7,902,869 | 6,460,696 |
| Subtotal State Sources | <u>\$ 60,505,738</u> | <u>\$ 64,227,283</u> | <u>\$ 66,330,184</u> | <u>\$ 71,372,738</u> | <u>\$ 69,619,143</u> |
| Subtotal Local & State | <u>\$ 130,681,662</u> | <u>\$ 137,461,351</u> | <u>\$ 144,864,892</u> | <u>\$ 153,043,641</u> | <u>\$ 154,333,891</u> |
| Other Nonrevenue Sources | \$ 204,565 | \$ 535,173 | \$ 239,233 | \$ - | \$ - |
| Total Revenues | <u>\$ 130,886,227</u> | <u>\$ 137,996,524</u> | <u>\$ 145,104,125</u> | <u>\$ 153,043,641</u> | <u>\$ 154,333,891</u> |

Expenses-Function (Funds 1, 2 & 4)

| | | | | | |
|------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Instruction | \$ 74,708,479 | \$ 79,040,000 | \$ 80,730,751 | \$ 82,012,516 | \$ 89,463,708 |
| Support Services Students | 7,520,597 | 8,435,909 | 8,455,328 | 8,638,631 | 9,527,798 |
| Support Services Instruction | 4,773,425 | 6,414,358 | 6,461,241 | 7,223,913 | 8,397,947 |
| District Administration | 1,206,675 | 1,497,631 | 1,679,629 | 1,284,769 | 1,289,692 |
| School Administration | 6,721,472 | 6,755,154 | 6,980,839 | 7,271,686 | 7,894,852 |
| Central Services | 4,333,401 | 4,350,001 | 4,513,163 | 3,694,023 | 3,474,317 |
| Maintenance & Operation | 9,356,561 | 10,469,513 | 10,939,187 | 11,057,680 | 13,443,534 |
| Transportation | 5,871,202 | 6,235,491 | 6,319,361 | 6,037,977 | 6,246,901 |
| Noninstruction Operations | 2,867,076 | 2,832,545 | 2,667,468 | 2,767,579 | 2,628,652 |
| Facilities | 63,802 | 4,464 | 1,349,842 | 120,876 | 26,800 |
| Other Uses | 15,457,214 | 12,458,577 | 13,913,814 | 16,172,500 | 17,330,039 |
| Total Function Expenses | <u>\$ 132,879,904</u> | <u>\$ 138,493,644</u> | <u>\$ 144,010,624</u> | <u>\$ 146,282,150</u> | <u>\$ 159,724,240</u> |

BENTONVILLE PUBLIC SCHOOLS
Expenditure by Object Report for Funds 1, 2 & 4
September 12, 2016

| | FY 2013-14 Actual | FY 2014-15 Actual | FY 2015-16 Unaudited | FY 2016-17 Budget | % of Budget |
|--------------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|----------------|
| 61110 Certified Salaries | \$ 67,256,847 | \$ 69,070,414 | \$ 71,215,544 | \$ 77,017,295 | 48.2% |
| 61120 Classified Salaries | 16,672,302 | 16,735,629 | 17,137,653 | 17,483,727 | 10.9% |
| 61700 Substitutes | 9,337 | - | - | - | 0.0% |
| 62X10 Cert/Class Benefits | 20,795,839 | 21,384,287 | 22,255,236 | 23,471,308 | 14.7% |
| 63110 Early Severance | 635,824 | - | - | - | 0.0% |
| 63100 Purchased Services | 23,390 | 6,421 | 17,880 | 16,309 | 0.0% |
| 63200 Instructional Services | 97,190 | 63,916 | 112,162 | 150,000 | 0.1% |
| 63220 Substitute Service | 1,742,078 | 1,712,512 | 1,876,663 | 1,947,382 | 1.2% |
| 63240 Student Assessment | 30,259 | 34,694 | - | - | 0.0% |
| 63310 Cert. Prof. Development | 132,259 | 100,142 | 125,993 | 230,516 | 0.1% |
| 63320 Class. Prof Development | 7,567 | 14,260 | 12,816 | 38,909 | 0.0% |
| 63430 Accounting | 38,367 | 37,700 | 41,877 | 43,000 | 0.0% |
| 63440 Legal | 124,471 | 173,178 | 203,960 | 215,000 | 0.1% |
| 63450 Medical | 19,781 | 27,340 | 62,025 | 67,000 | 0.0% |
| 63460 Infor Tech | 1,845 | 30,918 | 50,698 | 75,150 | 0.0% |
| 63490 Other Professional | 384,238 | 423,425 | 504,454 | 590,095 | 0.4% |
| 63530 Software Support | 525,663 | 478,230 | 380,324 | 494,159 | 0.3% |
| 63900 Other Purchase Service | 764,410 | 856,277 | 544,921 | 699,151 | 0.4% |
| 64100 Water & Sewer | 509,172 | 480,401 | 511,947 | 671,750 | 0.4% |
| 64210 Sanitation | 248,911 | 243,236 | 244,563 | 282,050 | 0.2% |
| 64230 Cleaning Services | 3,787,671 | 3,862,824 | 3,921,846 | 4,874,250 | 3.1% |
| 64240 Lawn Care | 204,058 | 218,074 | 274,593 | 448,550 | 0.3% |
| 64300 Repairs & Maintenance | 1,046,272 | 1,141,627 | 846,618 | 1,079,144 | 0.7% |
| 64400 Rental | 677,497 | 874,679 | 599,731 | 610,085 | 0.4% |
| 64900 Other Property Service | 26,400 | 33,791 | 27,710 | 28,616 | 0.0% |
| 65210 Property & Liability Insurance | 237,578 | 240,545 | 609,852 | 323,200 | 0.2% |
| 65240 Fleet Insurance | 76,117 | 95,076 | 113,882 | 114,000 | 0.1% |
| 65290 Student Accident Ins | 13,774 | 12,200 | 12,200 | 24,500 | 0.0% |
| 65310 Telephone | 181,207 | 134,483 | 108,061 | 113,639 | 0.1% |
| 65320 Postage | 62,721 | 65,100 | 78,098 | 83,025 | 0.1% |
| 65330 Netwok Systems | 2,397 | 26,688 | 28,921 | 57,800 | 0.0% |
| 65400 Advertising | 3,256 | 3,634 | 8,947 | 9,100 | 0.0% |
| 65500 Printing & Binding | 236,018 | 145,313 | 114,045 | 121,530 | 0.1% |
| 65600 Tuitions | 187,958 | 186,987 | 181,092 | 210,000 | 0.1% |
| 65800 Travel | 538,687 | 552,627 | 698,530 | 768,865 | 0.5% |
| 66100 General Supplies & Materials | 2,563,542 | 3,206,784 | 2,661,211 | 3,631,064 | 2.3% |
| 66150 Allocation (\$500) Supplies | 170,141 | 169,245 | 181,336 | 208,000 | 0.1% |
| 66210 Natural Gas | 390,888 | 385,028 | 258,667 | 489,609 | 0.3% |
| 66220 Electricity | 2,047,325 | 2,248,182 | 2,154,729 | 2,842,300 | 1.8% |
| 66260 Gasoline & Diesel | 915,282 | 669,045 | 432,283 | 838,020 | 0.5% |
| 66410 Library Books & Periodicals | 69,780 | 63,895 | 55,118 | 75,980 | 0.0% |
| 66400 Textbooks | 1,172,045 | 231,323 | 292,537 | 402,800 | 0.3% |
| 66500 Technology Supplies | 431,547 | 675,377 | 155,838 | 490,855 | 0.3% |
| 66510 Software | 196,323 | 165,415 | 37,664 | 82,020 | 0.1% |
| 66900 Other Supplies | 245,418 | 411,217 | 6,180 | 5,000 | 0.0% |
| 67000 Bldg & Land Improvement | - | 1,349,842 | - | - | 0.0% |
| 67300 Equipment | 62,471 | 375,498 | 470,517 | 412,224 | 0.3% |
| 68100 Dues & Fees | 413,705 | 561,861 | 606,960 | 455,391 | 0.3% |
| 68200 Judgment | - | - | - | - | 0.0% |
| 68300 Debt Service Payments | 12,171,178 | 8,507,536 | 16,172,500 | 17,320,873 | 10.8% |
| 68800 Taxes | 53,095 | 25,285 | 27,383 | 40,000 | 0.0% |
| 68900 Misc Expenditures | 7,808 | 5,413,820 | 33,363 | 71,000 | 0.0% |
| 69300 Fund Transfers | 281,734 | 84,642 | 95,960 | - | 0.0% |
| TOTALS | \$ 138,493,643 | \$ 144,010,623 | \$ 146,565,087 | \$ 159,724,240 | |

BENTONVILLE PUBLIC SCHOOLS
Per Pupil Expenditure by Object Report for Funds 1, 2 & 4
September 12, 2016

| | FY 2013-14 ADM 14,821.62 | FY 2014-15 ADM 15,039.81 | FY 2015-16 ADM 15,457.84 | FY 2016-17 ADM 16,052.18 |
|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| 61110 Certified Salaries | \$ 4,537.75 | \$ 4,592.51 | \$ 4,607.08 | \$ 4,797.93 |
| 61120 Classified Salaries | 1,124.86 | 1,112.76 | 1,108.67 | 1,089.18 |
| 61700 Substitutes | 0.63 | - | - | - |
| 62X10 Cert/Class Benefits | 1,403.07 | 1,421.85 | 1,439.74 | 1,462.19 |
| 63110 Early Severance | 42.90 | - | - | - |
| 63100 Purchased Services | 1.58 | 0.43 | 1.16 | 1.02 |
| 63200 Instructional Services | 6.56 | 4.25 | 7.26 | 9.34 |
| 63220 Substitute Service | 117.54 | 113.87 | 121.41 | 121.32 |
| 63240 Student Assessment | 2.04 | 2.31 | - | - |
| 63310 Cert. Prof. Development | 8.92 | 6.66 | 8.15 | 14.36 |
| 63320 Class. Prof Development | 0.51 | 0.95 | 0.83 | 2.42 |
| 63430 Accounting | 2.59 | 2.51 | 2.71 | 2.68 |
| 63440 Legal | 8.40 | 11.51 | 13.19 | 13.39 |
| 63450 Medical | 1.33 | 1.82 | 4.01 | 4.17 |
| 63460 Infor Tech | 0.12 | 2.06 | 3.28 | 4.68 |
| 63490 Other Professional | 25.92 | 28.15 | 32.63 | 36.76 |
| 63530 Software Support | 35.47 | 31.80 | 24.60 | 30.78 |
| 63900 Other Purchase Service | 51.57 | 56.93 | 35.25 | 43.55 |
| 64100 Water & Sewer | 34.35 | 31.94 | 33.12 | 41.85 |
| 64210 Sanitation | 16.79 | 16.17 | 15.82 | 17.57 |
| 64230 Cleaning Services | 255.55 | 256.84 | 253.71 | 303.65 |
| 64240 Lawn Care | 13.77 | 14.50 | 17.76 | 27.94 |
| 64300 Repairs & Maintenance | 70.59 | 75.91 | 54.77 | 67.23 |
| 64400 Rental | 45.71 | 58.16 | 38.80 | 38.01 |
| 64900 Other Property Service | 1.78 | 2.25 | 1.79 | 1.78 |
| 65210 Property & Liability Insurance | 16.03 | 15.99 | 39.45 | 20.13 |
| 65240 Fleet Insurance | 5.14 | 6.32 | 7.37 | 7.10 |
| 65290 Student Accident Ins | 0.93 | 0.81 | 0.79 | 1.53 |
| 65310 Telephone | 12.23 | 8.94 | 6.99 | 7.08 |
| 65320 Postage | 4.23 | 4.33 | 5.05 | 5.17 |
| 65330 Netwok Systems | 0.16 | 1.77 | 1.87 | 3.60 |
| 65400 Advertising | 0.22 | 0.24 | 0.58 | 0.57 |
| 65500 Printing & Binding | 15.92 | 9.66 | 7.38 | 7.57 |
| 65600 Tuitions | 12.68 | 12.43 | 11.72 | 13.08 |
| 65800 Travel | 36.34 | 36.74 | 45.19 | 47.90 |
| 66100 General Supplies & Materials | 172.96 | 213.22 | 172.16 | 226.20 |
| 66150 Allocation (\$500) Supplies | 11.48 | 11.25 | 11.73 | 12.96 |
| 66210 Natural Gas | 26.37 | 25.60 | 16.73 | 30.50 |
| 66220 Electricity | 138.13 | 149.48 | 139.39 | 177.07 |
| 66260 Gasoline & Diesel | 61.75 | 44.48 | 27.97 | 52.21 |
| 66410 Library Books & Periodicals | 4.71 | 4.25 | 3.57 | 4.73 |
| 66400 Textbooks | 79.08 | 15.38 | 18.92 | 25.09 |
| 66500 Technology Supplies | 29.12 | 44.91 | 10.08 | 30.58 |
| 66510 Software | 13.25 | 11.00 | 2.44 | 5.11 |
| 66900 Other Supplies | 16.56 | 27.34 | 0.40 | 0.31 |
| 67000 Bldg & Land Improvement | - | 89.75 | - | - |
| 67300 Equipment | 4.21 | 24.97 | 30.44 | 25.68 |
| 68100 Dues & Fees | 27.91 | 37.36 | 39.27 | 28.37 |
| 68200 Judgment | - | - | - | - |
| 68300 Debt Service Payments | 821.18 | 565.67 | 1,046.23 | 1,079.04 |
| 68800 Taxes | 3.58 | 1.68 | 1.77 | 2.49 |
| 68900 Misc Expenditures | 0.53 | 359.97 | 2.16 | 4.42 |
| 69300 Fund Transfers | 19.01 | 5.63 | 6.21 | - |
| TOTALS | \$ 9,344 | \$ 9,575 | \$ 9,482 | \$ 9,950 |