

Bentonville School District
Budget to Actual - Summary of All Funds
One Month Ended July 31, 2018

	Annual Budget	Actual Thru July 31, 2018 8%	% of Budget	Actual Thru July 31, 2017 8%
Revenues				
Local property taxes	\$ -	\$ 2,576,452	-	\$ 2,533,986
Investment income	-	38,993	-	3,699
Other local revenues	-	6,079,947	-	625,582
Federal and state assistance	-	54,366	-	1,764,163
Total revenues	<u>-</u>	<u>8,749,757</u>	-	<u>4,927,431</u>
Expenditures				
Current				
Instruction	-	698,200	-	381,242
Support services	-	4,613,454	-	3,016,144
Other	-	3,532,099	-	3,599,875
Total expenditures	<u>-</u>	<u>8,843,753</u>	-	<u>6,997,262</u>
Changes in fund balances	<u>\$ -</u>	<u>\$ (93,995)</u>		<u>\$ (2,069,830)</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,168,736		29,291,894
Restricted				
Categorical		457,664		717,126
Building		39,299,314		12,528,159
Capital Outlay		3,126,387		839,077
Federal Funds		4,191,245		4,032,368
Activity		3,022,129		2,632,106
Food services		1,651,601		869,938
		<u>84,917,076</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		37,706,018		28,891,249
Restricted				
Categorical		420,604		669,537
Building		36,544,729		11,004,267
Capital Outlay		1,504,386		764,749
Federal Funds		4,049,806		4,126,742
Activity		3,042,227		2,574,216
Food services		1,555,312		810,078
		<u>\$ 84,823,081</u>		<u>\$ 48,840,838</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
One Month Ended July 31, 2018

	Annual Budget	Actual Thru July 31, 2018 8%	% of Budget	Notes	Actual Thru July 31, 2017 8%
Revenues					
Property Taxes - July - December	\$ -	\$ 2,358,410	-		\$ 2,357,034
Property Taxes - January - June	-	-	-		-
Property Taxes - Delinquent	-	91,956	-		77,546
Other Local Taxes	-	32,500	-		3,991
Interest	-	38,993	-		3,699
Child Care	-	247,813	-		232,751
Other Local Sources	-	59,711	-		43,088
State Foundation	-	5,329,488	-		-
Student Growth	-	-	-		-
Categorical	-	-	-		-
State ABC Grants	-	121,365	-		121,365
Other State Sources	-	21,154	-		35,678
Debt service	-	63,259	-		75,613
		-	-		-
Total Revenue	-	<u>8,364,649</u>	-		<u>2,950,765</u>
Expenses - Function					
Instruction	-	652,852	-		377,311
Student Services - Students	-	18,670	-		20,287
Student Services - Instruction	-	315,630	-		144,165
General Administration	-	121,854	-		84,540
School Administration	-	107,684	-		124,753
Central Services	-	358,456	-		265,413
Maintenance & Operations	-	1,622,838	-		1,861,312
Transportation	-	231,127	-		299,991
Non-instruction Operation	-	222,099	-		220,877
Facilities/land Acquisition	-	213,217	-		-
Debt service	-	-	-		350
Other Uses	-	-	-		-
		-	-		-
Total Expenditures	-	<u>3,864,428</u>	-		<u>3,398,999</u>
Net Revenues over Expenditures	<u>\$ -</u>	<u>\$ 4,500,222</u>			<u>\$ (448,234)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,168,736			29,291,894
Categorical		457,664			717,126
		<u>33,626,400</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		37,706,018			28,891,249
Categorical		420,604			669,537
		<u>\$ 38,126,622</u>			<u>\$ 29,560,786</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Eight percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
One Month Ended July 31, 2018

	Annual Budget	Actual Thru July 31, 2018 8%	% of Budget	Notes	Actual Thru July 31, 2017 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		1,592,288
Total revenues	<u>-</u>	<u>-</u>	-		<u>1,592,288</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	2,754,585	-		3,116,181
Total expenditures	<u>-</u>	<u>2,754,585</u>	-		<u>3,116,181</u>
Changes in fund balances	-	(2,754,585)			(1,523,893)
Beginning Fund Balance, July 1	<u>-</u>	<u>39,299,314</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 36,544,729</u>			<u>\$ 11,004,267</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Eight percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
One Month Ended July 31, 2018

	Annual Budget	Actual Thru July 31, 2018 8%	% of Budget	Notes	Actual Thru July 31, 2017 8%
Revenues					
Local property taxes	\$ -	\$ 93,586	-	A	\$ 95,414
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>93,586</u>	-		<u>95,414</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,715,587	-	B	169,742
Other	-	-	-		-
Total expenditures	<u>-</u>	<u>1,715,587</u>	-		<u>169,742</u>
Changes in fund balances	-	(1,622,001)			(74,328)
Beginning Fund Balance, July 1	<u>-</u>	<u>3,126,387</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 1,504,386</u>			<u>\$ 764,749</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Eight percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
One Month Ended July 31, 2018

	Annual Budget	Actual Thru July 31, 2018 8%	% of Budget	Notes	Actual Thru July 31, 2017 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	25,241	-		143,718
Total revenues	<u>-</u>	<u>25,241</u>	-	A	<u>143,718</u>
Expenditures					
Instruction	-	45,348	-		3,931
Support services	-	121,332	-		45,413
Other	-	-	-		-
Total expenditures	<u>-</u>	<u>166,680</u>	-	B	<u>49,344</u>
Changes in fund balances	-	(141,439)			94,374
Beginning Fund Balance, July 1	<u>-</u>	<u>4,191,245</u>			<u>4,032,368</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 4,049,806</u>			<u>\$ 4,126,742</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Eight percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
One Month Ended July 31, 2018

	Annual Budget	Actual Thru July 31, 2018 8%	% of Budget	Notes	Actual Thru July 31, 2017 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	230,126	-	A	108,650
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>230,126</u>	-		<u>108,650</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	210,028	-	A	166,540
Total expenditures	<u>-</u>	<u>210,028</u>	-		<u>166,540</u>
Changes in fund balances	-	20,098			(57,890)
Beginning Fund Balance, July 1	<u>-</u>	<u>3,022,129</u>			<u>2,632,106</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 3,042,227</u>			<u>\$ 2,574,216</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Eight percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
One Month Ended July 31, 2018

	Annual Budget	Actual Thru July 31, 2018 8%	% of Budget	Notes	Actual Thru July 31, 2017 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	7,031	-	A	8,438
Federal and state assistance	-	29,125	-	B	28,157
Total revenues	<u>-</u>	<u>36,155</u>	-		<u>36,595</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	275	-		528
Other	-	132,170	-	C	95,927
Total expenditures	<u>-</u>	<u>132,445</u>	-		<u>96,455</u>
Changes in fund balances	-	(96,290)			(59,860)
Beginning Fund Balance, July 1	<u>-</u>	<u>1,651,601</u>			<u>869,938</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 1,555,312</u>			<u>\$ 810,078</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Eight percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
One Month Ended July 31, 2018

	Annual Budget	Actual Thru July 31, 2018	%	Notes	Actual Thru July 31, 2017
			of Budget		
61110 Certified Salaries	\$ -	\$ 170,400	-		\$ 181,014
61120 Classified Salaries	-	618,151	-		601,129
62X10 Certified and Classified Benefits	-	237,613	-		224,618
62321 Outsourcing Surcharge (0.50 %)	-	1,512	-		-
63100 Purchased Services	-	-	-		-
63200 Instructional Services	-	-	-		-
63220 Substitute Service	-	336	-		2,681
63310 Cert. Prof. Development	-	10,671	-		4,200
63320 Class. Prof Development	-	30	-		395
63410 Pupil Services	-	-	-		-
63430 Accounting	-	-	-		-
63440 Legal	-	12,229	-		-
63450 Medical	-	4,380	-		6,456
63460 Info Tech	-	-	-		26,730
63490 Other Professional	-	12,664	-		(1,422)
63530 Software Support	-	185,990	-		32,900
63900 Other Purchase Service	-	11,095	-		24,817
64100 Water & Sewer	-	35,590	-		44,288
64210 Sanitation	-	39,853	-		27,180
64230 Cleaning Services	-	426,180	-		788,346
64240 Lawn Care	-	141,803	-		121,545
64300 Repairs & Maintenance	-	159,390	-		98,212
64400 Rental	-	50,432	-		23,560
64900 Other Property Service	-	213,097	-		590
65210 Property & Liability Insurance	-	363,852	-		333,611
65240 Fleet Insurance	-	115,457	-		121,755
65250 Student Accident Ins	-	-	-		-
65310 Telephone	-	8,241	-		7,974
65320 Postage	-	15,607	-		10,723
65330 Network Systems	-	16,642	-		420
65400 Advertising	-	-	-		-
65500 Printing & Binding	-	25,291	-		-
65600 Tuitions	-	-	-		-
65800 Travel expenses	-	42,681	-		40,025
66100 General Supplies & Materials	-	433,720	-		318,002
66150 Allocation (\$500) Supplies	-	1,215	-		582
66210 Natural Gas	-	17,256	-		13,075
66220 Electricity	-	252,448	-		258,474
66260 Gasoline & Diesel	-	60	-		11,688
66410 Textbooks	-	22,360	-		-
66420 Library Books & Periodicals	-	894	-		65
66500 Technology Supplies	-	1,959	-		1,793
66510 Software	-	76,446	-		-
66520 Other Supplies-Tech	-	4,616	-		-
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	-	1,830	-		-
68100 Dues & Fees	-	130,905	-		71,857
68300 Interest/Principal	-	-	-		350
68600 Penalties and Interest	-	-	-		-
68800 Taxes	-	-	-		-
68900 Misc Expenditures	-	1,532	-		1,366
	<u>\$ -</u>	<u>\$ 3,864,428</u>	-		<u>\$ 3,398,999</u>

NOTE/

Eight percent of the year reported

A\ Payment of prior year resurfacing of track at BHS occurred in current year.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru July 31, 2018

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru July 31, 2018

■ Budget ■ Actual ■ Prior Year

