

Bentonville School District
Budget to Actual - Summary of All Funds
Two Months Ended August 31, 2018

	Annual Budget	Actual Thru Aug 31, 2018 17%	% of Budget	Actual Thru Aug 31, 2017 17%
Revenues				
Local property taxes	\$ -	\$ 4,666,490	-	\$ 4,335,528
Investment income	-	108,121	-	7,329
Other local revenues	-	13,941,666	-	12,693,257
Federal and state assistance	-	(590,711)	-	4,924,377
Total revenues	<u>-</u>	<u>18,125,565</u>	-	<u>21,960,491</u>
Expenditures				
Current				
Instruction	-	8,477,409	-	8,006,287
Support services	-	7,991,776	-	7,574,127
Other	-	4,646,110	-	4,058,481
Total expenditures	<u>-</u>	<u>21,115,295</u>	-	<u>19,638,896</u>
Changes in fund balances	<u>\$ -</u>	<u>\$ (2,989,729)</u>		<u>\$ 2,321,595</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,122,047		29,291,894
Restricted				
Categorical		457,664		717,126
Building		38,887,170		12,528,159
Capital Outlay		3,136,123		839,077
Federal Funds		4,287,648		4,032,368
Activity		3,036,561		2,632,106
Food services		1,550,422		869,938
		<u>84,477,634</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		33,591,096		30,742,179
Restricted				
Categorical		351,805		680,225
Building		37,166,315		15,444,279
Capital Outlay		2,326,662		(68,879)
Federal Funds		3,137,352		2,694,871
Activity		2,943,046		2,456,358
Food services		1,971,629		1,283,231
		<u>\$ 81,487,904</u>		<u>\$ 53,232,264</u>

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Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Two Months Ended August 31, 2018

	Annual Budget	Actual Thru Aug 31, 2018 17%	% of Budget	Notes	Actual Thru Aug 31, 2017 17%
Revenues					
Property Taxes - July - December	\$ -	\$ 4,279,222	-		\$ 3,981,332
Property Taxes - January - June	-	1,661	-		-
Property Taxes - Delinquent	-	177,113	-		187,073
Other Local Taxes	-	42,112	-		14,099
Interest	-	108,121	-		7,329
Child Care	-	489,247	-		460,237
Other Local Sources	-	94,513	-		372,571
State Foundation	-	10,658,976	-		10,576,374
Student Growth	-	-	-		-
Categorical	-	180,035	-		184,578
State ABC Grants	-	242,730	-		242,730
Other State Sources	-	8,606	-		(32,999)
Debt service	-	67,200	-		79,541
	-	-	-		-
Total Revenue	<u>-</u>	<u>16,349,536</u>	-		<u>16,072,864</u>
Expenses - Function					
Instruction	-	8,326,299	-		7,880,844
Student Services - Students	-	650,141	-		633,180
Student Services - Instruction	-	1,074,264	-		985,629
General Administration	-	240,200	-		202,505
School Administration	-	914,851	-		910,169
Central Services	-	642,146	-		631,112
Maintenance & Operations	-	2,737,100	-		2,403,667
Transportation	-	376,448	-		535,797
Non-instruction Operation	-	470,908	-		461,215
Facilities/land Acquisition	-	539,409	-		-
Debt service	-	14,580	-		15,363
Other Uses	-	-	-		-
	-	-	-		-
Total Expenditures	<u>-</u>	<u>15,986,345</u>	-		<u>14,659,481</u>
Net Revenues over Expenditures	<u>\$ -</u>	<u>\$ 363,191</u>			<u>\$ 1,413,384</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,122,047			29,291,894
Categorical		457,664			717,126
		<u>33,579,710</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		33,591,096			30,742,179
Categorical		351,805			680,225
		<u>\$ 33,942,901</u>			<u>\$ 31,422,404</u>

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NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Seventeen percent of the year reported

A\ If Board of Education approves budget at Sept 10 meeting, budget and fund balance will be shown on next financial report.

Bentonville School District
Budget to Actual - Building Fund 3
Two Months Ended August 31, 2018

	Annual Budget	Actual Thru Aug 31, 2018 17%	% of Budget	Notes	Actual Thru Aug 31, 2017 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	925,595	A		-
Federal and state assistance	-	-	-		5,876,089
Total revenues	<u>-</u>	<u>925,595</u>	-		<u>5,876,089</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	2,646,450	-		2,959,970
Total expenditures	<u>-</u>	<u>2,646,450</u>	-		<u>2,959,970</u>
Changes in fund balances	-	(1,720,855)			2,916,119
Beginning Fund Balance, July 1	<u>-</u>	<u>38,887,170</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 37,166,315</u>			<u>\$ 15,444,279</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Seventeen percent of the year reported

A\ Proceeds from sale of former warehouse

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Two Months Ended August 31, 2018

	Annual Budget	Actual Thru Aug 31, 2018 17%	% of Budget	Notes	Actual Thru Aug 31, 2017 17%
Revenues					
Local property taxes	\$ -	\$ 166,381	-	A	\$ 153,025
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>166,381</u>	-		<u>153,025</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	975,842	-	B	1,060,981
Other	-	-	-		-
Total expenditures	<u>-</u>	<u>975,842</u>	-		<u>1,060,981</u>
Changes in fund balances	-	(809,461)			(907,956)
Beginning Fund Balance, July 1	<u>-</u>	<u>3,136,123</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 2,326,662</u>			<u>\$ (68,879)</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Seventeen percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Two Months Ended August 31, 2018

	Annual Budget	Actual Thru Aug 31, 2018 17%	% of Budget	Notes	Actual Thru Aug 31, 2017 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	(618,952)	-		(1,001,519)
Total revenues	<u>-</u>	<u>(618,952)</u>	-	A	<u>(1,001,519)</u>
Expenditures					
Instruction	-	151,109	-		125,443
Support services	-	380,234	-		210,536
Other	-	-	-		-
Total expenditures	<u>-</u>	<u>531,344</u>	-	B	<u>335,979</u>
Changes in fund balances	-	(1,150,295)			(1,337,497)
Beginning Fund Balance, July 1	<u>-</u>	<u>4,287,648</u>			<u>4,032,368</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 3,137,352</u>			<u>\$ 2,694,871</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Seventeen percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Two Months Ended August 31, 2018

	Annual Budget	Actual Thru Aug 31, 2018 17%	% of Budget	Notes	Actual Thru Aug 31, 2017 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	802,604	-	A	394,975
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>802,604</u>	-		<u>394,975</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	896,120	-	A	570,723
Total expenditures	<u>-</u>	<u>896,120</u>	-		<u>570,723</u>
Changes in fund balances	-	(93,515)			(175,748)
Beginning Fund Balance, July 1	<u>-</u>	<u>3,036,561</u>			<u>2,632,106</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 2,943,046</u>			<u>\$ 2,456,358</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Seventeen percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Two Months Ended August 31, 2018

	Annual Budget	Actual Thru Aug 31, 2018 17%	% of Budget	Notes	Actual Thru Aug 31, 2017 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	472,160	-	A	415,250
Federal and state assistance	-	28,240	-	B	49,806
Total revenues	<u>-</u>	<u>500,401</u>	-		<u>465,056</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	550	-		552
Other	-	78,644	-	C	51,210
Total expenditures	<u>-</u>	<u>79,194</u>	-		<u>51,762</u>
Changes in fund balances	-	421,207			413,294
Beginning Fund Balance, July 1	<u>-</u>	<u>1,550,422</u>			<u>869,938</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 1,971,629</u>			<u>\$ 1,283,231</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Seventeen percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Two Months Ended August 31, 2018

	Annual Budget	Actual Thru Aug 31, 2018	%	Notes	Actual Thru Aug 31, 2017
61110 Certified Salaries	\$ -	\$ 7,159,416	-		\$ 6,825,869
61120 Classified Salaries	-	1,495,698	-		1,434,083
62X10 Certified and Classified Benefits	-	2,215,033	-		2,070,505
62321 Outsourcing Surcharge (0.50 %)	-	5,692	-		-
63100 Purchased Services	-	-	-		-
63200 Instructional Services	-	-	-		-
63220 Substitute Service	-	7,767	-		7,386
63310 Cert. Prof. Development	-	48,269	-		15,903
63320 Class. Prof Development	-	66	-		1,260
63410 Pupil Services	-	-	-		-
63430 Accounting	-	-	-		-
63440 Legal	-	12,229	-		20,656
63450 Medical	-	7,704	-		13,861
63460 Info Tech	-	-	-		26,730
63490 Other Professional	-	35,588	-		28,767
63530 Software Support	-	190,351	-		304,403
63900 Other Purchase Service	-	3,270	-		46,072
64100 Water & Sewer	-	75,925	-		70,966
64210 Sanitation	-	64,722	-		54,155
64230 Cleaning Services	-	853,915	-		826,070
64240 Lawn Care	-	141,803	-		121,545
64300 Repairs & Maintenance	-	260,872	-		163,403
64400 Rental	-	30,979	-		102,978
64900 Other Property Service	-	532,465	-		8,953
65210 Property & Liability Insurance	-	364,179	-		334,888
65240 Fleet Insurance	-	115,457	-		121,755
65250 Student Accident Ins	-	23,160	-		23,160
65310 Telephone	-	16,944	-		26,345
65320 Postage	-	3,923	-		4,588
65330 Network Systems	-	18,187	-		13,125
65400 Advertising	-	-	-		779
65500 Printing & Binding	-	49,916	-		24,049
65600 Tuitions	-	-	-		-
65800 Travel expenses	-	115,932	-		112,134
66100 General Supplies & Materials	-	898,154	-		1,026,033
66150 Allocation (\$500) Supplies	-	48,996	-		42,014
66210 Natural Gas	-	30,407	-		21,994
66220 Electricity	-	578,108	-		463,262
66260 Gasoline & Diesel	-	21,614	-		14,401
66410 Textbooks	-	173,949	-		92,302
66420 Library Books & Periodicals	-	10,272	-		7,004
66500 Technology Supplies	-	4,942	-		(123,565)
66510 Software	-	76,689	-		10,466
66520 Other Supplies-Tech	-	24,290	-		251
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	-	17,932	-		148,015
68100 Dues & Fees	-	233,806	-		134,915
68300 Interest/Principal	-	14,580	-		15,363
68600 Penalties and Interest	-	-	-		-
68800 Taxes	-	-	-		-
68900 Misc Expenditures	-	3,145	-		2,637
	<u>\$ -</u>	<u>\$ 15,986,345</u>	-		<u>\$ 14,659,481</u>

NOTE/

Seventeen percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru August 31, 2018

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru August 31, 2018

■ Budget ■ Actual ■ Prior Year

