

Bentonville School District
Budget to Actual - Summary of All Funds
Three Months Ended September 30, 2018

	Annual Budget	Actual Thru Sept 30, 2018 25%	% of Budget	Actual Thru Sept 30, 2017 25%
Revenues				
Local property taxes	\$ 94,430,598	\$ 7,462,632	7.9%	\$ 6,869,861
Investment income	345,000	160,727	46.6%	10,777
Other local revenues	83,567,076	20,698,026	24.8%	21,668,962
Federal and state assistance	48,059,661	1,558,657	3.2%	5,193,429
Total revenues	<u>226,402,335</u>	<u>29,880,042</u>	13.2%	<u>33,743,029</u>
Expenditures				
Current				
Instruction	98,396,195	16,699,015	17.0%	15,731,931
Support services	63,428,341	13,222,922	20.8%	12,318,788
Other	91,014,875	11,230,466	12.3%	5,919,936
Total expenditures	<u>252,839,411</u>	<u>41,152,403</u>	16.3%	<u>33,970,655</u>
Changes in fund balances	<u>\$ (26,437,076)</u>	<u>\$ (11,272,361)</u>		<u>\$ (227,627)</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,122,047		29,291,894
Restricted				
Categorical		457,664		717,126
Building		38,887,170		12,528,159
Capital Outlay		3,136,123		839,077
Federal Funds		4,287,648		4,032,368
Activity		3,036,561		2,632,106
Food services		1,550,422		869,938
		<u>84,477,634</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		28,482,274		27,139,586
Restricted				
Categorical		717,304		1,031,228
Building		32,813,366		14,625,413
Capital Outlay		2,044,852		(180,556)
Federal Funds		3,853,645		3,979,736
Activity		3,108,643		2,608,051
Food services		2,185,189		1,479,584
		<u>\$ 73,205,273</u>		<u>\$ 50,683,042</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Three Months Ended September 30, 2018

	Annual Budget	Actual Thru Sept 30, 2018 25%	% of Budget	Notes	Actual Thru Sept 30, 2017 25%
Revenues					
Property Taxes - July - December	\$ 37,112,575	\$ 6,884,496	18.6%		\$ 6,337,405
Property Taxes - January - June	47,038,429	1,661	0.0%		-
Property Taxes - Delinquent	2,586,335	246,818	9.5%		260,983
Other Local Taxes	4,073,861	51,222	1.3%		22,942
Interest	345,000	160,727	46.6%		10,777
Child Care	3,245,257	701,468	21.6%		687,106
Other Local Sources	1,417,631	438,011	30.9%		486,464
State Foundation	63,953,854	15,988,464	25.0%		15,864,561
Student Growth	-	-	-		-
Categorical	3,252,219	821,827	25.3%		800,959
State ABC Grants	1,247,250	364,095	29.2%		364,095
Other State Sources	1,978,265	40,105	2.0%		6,893
Debt service	250,000	67,200	26.9%		79,541
			-		
Total Revenue	<u>166,500,676</u>	<u>25,766,092</u>	15.5%		<u>24,921,727</u>
Expenses - Function					
Instruction	95,641,591	16,395,470	17.1%		15,383,647
Student Services - Students	10,645,846	1,514,189	14.2%		1,446,617
Student Services - Instruction	10,196,517	1,864,376	18.3%		1,726,220
General Administration	1,406,308	373,541	26.6%		295,587
School Administration	9,438,235	1,687,165	17.9%		1,598,539
Central Services	3,648,150	1,037,203	28.4%		983,592
Maintenance & Operations	15,215,603	3,888,637	25.6%		3,537,047
Transportation	6,092,318	933,063	15.3%		1,057,705
Non-instruction Operation	3,305,053	676,499	20.5%		705,617
Facilities/land Acquisition	176,482	1,761,500	998.1%	A	10,000
Debt service	17,648,563	14,580	0.1%		15,363
Other Uses	-	-	-		-
			-		
Total Expenditures	<u>173,414,667</u>	<u>30,146,224</u>	17.4%		<u>26,759,933</u>
Net Revenues over Expenditures	<u>\$ (6,913,990)</u>	<u>\$ (4,380,132)</u>			<u>\$ (1,838,206)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,122,047			29,291,894
Categorical		457,664			717,126
		<u>33,579,710</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		28,482,274		B	27,139,586
Categorical		717,304			1,031,228
		<u>\$ 29,199,578</u>			<u>\$ 28,170,814</u>
		17.54%		C	17.42%

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Twenty-five percent of the year reported

A\ Construction costs miscoded to operating. Expense will be moved to Fund 3 (Building Fund) in period 4.

B\ Considering only unrestricted and State program funds, the current legal fund balance is 17.45%.

C\ In order for the total fund balance to be at the 17% mark, it should be approximately \$28.31 million.

Bentonville School District
Budget to Actual - Building Fund 3
Three Months Ended September 30, 2018

	Annual Budget	Actual Thru Sept 30, 2018 25%	% of Budget	Notes	Actual Thru Sept 30, 2017 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		1,592,288
Federal and state assistance	<u>40,000,000</u>	<u>925,595</u>	2.3%	A	<u>4,283,801</u>
Total revenues	<u>40,000,000</u>	<u>925,595</u>	2.3%		<u>5,876,089</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	<u>59,941,106</u>	<u>6,999,399</u>	11.7%		<u>3,778,836</u>
Total expenditures	<u>59,941,106</u>	<u>6,999,399</u>	11.7%		<u>3,778,836</u>
Changes in fund balances	(19,941,106)	(6,073,804)			2,097,253
Beginning Fund Balance, July 1	<u>38,887,170</u>	<u>38,887,170</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ 18,946,064</u>	<u>\$ 32,813,366</u>			<u>\$ 14,625,413</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Twenty-five percent of the year reported

A\ Revenues include sale of former warehouse.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Three Months Ended September 30, 2018

	Annual Budget	Actual Thru Sept 30, 2018 25%	% of Budget	Notes	Actual Thru Sept 30, 2017 25%
Revenues					
Local property taxes	\$ 3,619,398	\$ 278,436	7.7%	A	\$ 248,530
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,619,398</u>	<u>278,436</u>	7.7%		<u>248,530</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,204,500	1,369,707	42.7%	B	1,268,164
Other	-	-	-		-
Total expenditures	<u>3,204,500</u>	<u>1,369,707</u>	42.7%		<u>1,268,164</u>
Changes in fund balances	414,898	(1,091,271)			(1,019,633)
Beginning Fund Balance, July 1	<u>3,136,123</u>	<u>3,136,123</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ 3,551,021</u>	<u>\$ 2,044,852</u>			<u>\$ (180,556)</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Twenty-five percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Three Months Ended September 30, 2018

	Annual Budget	Actual Thru Sept 30, 2018 25%	% of Budget	Notes	Actual Thru Sept 30, 2017 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>5,283,161</u>	<u>423,752</u>	8.0%		<u>700,133</u>
Total revenues	<u>5,283,161</u>	<u>423,752</u>	8.0%	A	<u>700,133</u>
Expenditures					
Instruction	2,754,604	303,545	11.0%		348,285
Support services	3,577,364	554,211	15.5%		404,481
Other	<u>3,000</u>	<u>-</u>	0.0%		<u>-</u>
Total expenditures	<u>6,334,968</u>	<u>857,755</u>	13.5%	B	<u>752,766</u>
Changes in fund balances	(1,051,807)	(434,003)			(52,633)
Beginning Fund Balance, July 1	<u>4,287,648</u>	<u>4,287,648</u>			<u>4,032,368</u>
Ending Fund Balance	<u>\$ 3,235,841</u>	<u>\$ 3,853,645</u>			<u>\$ 3,979,736</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Twenty-five percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Three Months Ended September 30, 2018

	Annual Budget	Actual Thru Sept 30, 2018 25%	% of Budget	Notes	Actual Thru Sept 30, 2017 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,560,000	1,439,245	31.6%	A	1,001,133
Federal and state assistance	-	-	-		-
Total revenues	<u>4,560,000</u>	<u>1,439,245</u>	31.6%		<u>1,001,133</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	1,367,163	32.6%	A	1,025,188
Total expenditures	<u>4,200,000</u>	<u>1,367,163</u>	32.6%		<u>1,025,188</u>
Changes in fund balances	360,000	72,082			(24,055)
Beginning Fund Balance, July 1	<u>3,036,561</u>	<u>3,036,561</u>			<u>2,632,106</u>
Ending Fund Balance	<u>\$ 3,396,561</u>	<u>\$ 3,108,643</u>			<u>\$ 2,608,051</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Twenty-five percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Three Months Ended September 30, 2018

	Annual Budget	Actual Thru Sept 30, 2018 25%	% of Budget	Notes	Actual Thru Sept 30, 2017 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,662,600	837,612	22.9%	A	785,922
Federal and state assistance	2,776,500	209,310	7.5%	B	209,494
Total revenues	<u>6,439,100</u>	<u>1,046,922</u>	16.3%		<u>995,416</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,500	829	23.7%		837
Other	5,740,671	411,325	7.2%	C	384,932
Total expenditures	<u>5,744,171</u>	<u>412,155</u>	7.2%		<u>385,769</u>
Changes in fund balances	694,929	634,767			609,647
Beginning Fund Balance, July 1	<u>1,550,422</u>	<u>1,550,422</u>			<u>869,938</u>
Ending Fund Balance	<u>\$ 2,245,351</u>	<u>\$ 2,185,189</u>			<u>\$ 1,479,584</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Twenty-five percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Three Months Ended September 30, 2018

	Annual Budget	Actual Thru Sept 30, 2018	% of Budget	Notes	Actual Thru Sept 30, 2017	
61110 Certified Salaries	\$ 83,937,667	\$ 14,134,457	16.8%		\$ 13,483,683	\$ 650,774
61120 Classified Salaries	18,893,585	3,156,911	16.7%		2,959,014	\$ 197,897
62X10 Certified and Classified Benefits	25,599,945	4,393,581	17.2%		4,103,811	\$ 289,770
62321 Outsourcing Surcharge (0.50 %)	58,200	10,238	17.6%		-	\$ 10,238
63100 Purchased Services	7,862	-	0.0%		-	\$ -
63200 Instructional Services	15,000	-	0.0%		1,260	\$ (1,260)
63220 Substitute Service	2,310,841	178,869	7.7%		121,866	\$ 57,003
63310 Cert. Prof. Development	392,177	58,293	14.9%		24,550	\$ 33,743
63320 Class. Prof Development	11,080	2,530	22.8%		1,260	\$ 1,270
63410 Pupil Services	100	-	0.0%		-	\$ -
63430 Accounting	53,000	-	0.0%		-	\$ -
63440 Legal	310,000	25,699	8.3%		20,656	\$ 5,043
63450 Medical	85,000	15,032	17.7%		16,189	\$ (1,157)
63460 Info Tech	26,206	26,206	100.0%		26,730	\$ (524)
63490 Other Professional	559,525	66,418	11.9%		52,715	\$ 13,703
63530 Software Support	501,325	191,238	38.1%		304,403	\$ (113,164)
63900 Other Purchase Service	600,600	129,203	21.5%		131,122	\$ (1,919)
64100 Water & Sewer	794,500	104,572	13.2%		100,671	\$ 3,901
64210 Sanitation	549,000	88,982	16.2%		77,629	\$ 11,353
64230 Cleaning Services	5,211,900	1,287,167	24.7%		1,252,487	\$ 34,680
64240 Lawn Care	551,200	141,803	25.7%		122,257	\$ 19,546
64300 Repairs & Maintenance	1,048,394	425,892	40.6%		251,901	\$ 173,991
64400 Rental	463,620	55,697	12.0%		102,201	\$ (46,504)
64900 Other Property Service	507,732	1,740,094	342.7%	A	9,784	\$ 1,730,310
65210 Property & Liability Insurance	386,034	364,288	94.4%		334,888	\$ 29,400
65240 Fleet Insurance	150,000	115,457	77.0%		125,407	\$ (9,950)
65250 Student Accident Ins	23,160	23,160	100.0%		23,160	\$ -
65310 Telephone	456,515	28,984	6.3%		25,872	\$ 3,112
65320 Postage	82,350	3,648	4.4%		18,498	\$ (14,850)
65330 Network Systems	42,900	19,739	46.0%		14,254	\$ 5,485
65400 Advertising	5,600	218	3.9%		1,052	\$ (834)
65500 Printing & Binding	381,850	79,517	20.8%		48,098	\$ 31,420
65600 Tuitions	96,500	-	0.0%		-	\$ -
65800 Travel expenses	953,245	155,644	16.3%		178,437	\$ (22,793)
66100 General Supplies & Materials	3,717,338	1,418,870	38.2%		1,418,101	\$ 769
66150 Allocation (\$500) Supplies	218,000	76,231	35.0%		73,774	\$ 2,456
66210 Natural Gas	540,000	46,481	8.6%		34,400	\$ 12,081
66220 Electricity	3,289,000	790,162	24.0%		721,398	\$ 68,764
66260 Gasoline & Diesel	765,000	116,924	15.3%		76,490	\$ 40,433
66410 Textbooks	284,644	195,757	68.8%		177,130	\$ 18,627
66420 Library Books & Periodicals	63,735	29,931	47.0%		22,648	\$ 7,283
66500 Technology Supplies	210,700	10,197	4.8%		(96,595)	\$ 106,792
66510 Software	313,785	78,189	24.9%		10,542	\$ 67,647
66520 Other Supplies-Tech	120,257	24,290	20.2%		12,992	\$ 11,298
67000 Bldg & Land Improvement	-	-	-		10,000	\$ (10,000)
67300 Equipment	474,360	27,027	5.7%		149,171	\$ (122,145)
68100 Dues & Fees	659,112	287,077	43.6%		196,497	\$ 90,580
68300 Interest/Principal	17,633,983	14,580	0.1%		15,363	\$ (783)
68600 Penalties and Interest	-	-	-		-	\$ -
68800 Taxes	45,000	-	0.0%		-	\$ -
68900 Misc Expenditures	16,300	6,972	42.8%		4,167	\$ 2,806
	<u>\$ 173,417,827</u>	<u>\$ 30,146,224</u>	17.4%		<u>\$ 26,759,933</u>	<u>\$ -</u>

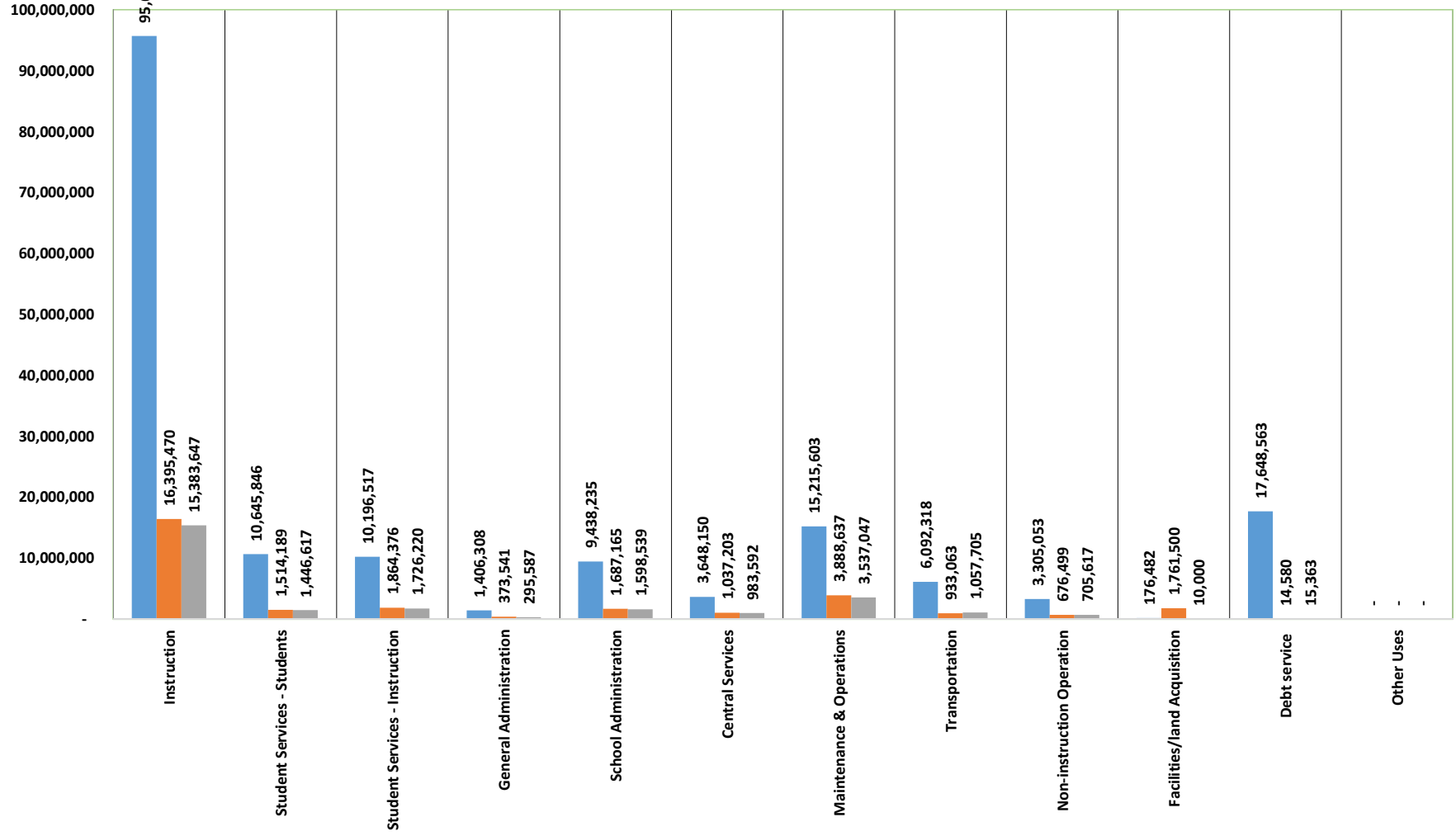
NOTE/

Twenty-five percent of the year reported

A\ Construction costs miscoded to operating. Expense will be moved to Fund 3 (Building Fund) in period 4.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru September 30, 2018

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru September 30, 2018

■ Budget ■ Actual ■ Prior Year

