

Bentonville School District
Budget to Actual - Summary of All Funds
Five Months Ended November 30, 2018

	Annual Budget	Actual Thru Nov 30, 2018 42%	% of Budget	Actual Thru Nov 30, 2017 42%
Revenues				
Local property taxes	\$ 94,430,598	\$ 36,962,844	39.1%	\$ 40,081,763
Investment income	345,000	293,099	85.0%	17,920
Other local revenues	83,567,076	35,715,759	42.7%	39,945,880
Federal and state assistance	48,059,661	2,925,622	6.1%	12,245,274
Total revenues	<u>226,402,335</u>	<u>75,897,323</u>	33.5%	<u>92,290,837</u>
Expenditures				
Current				
Instruction	98,396,195	33,418,900	34.0%	31,675,269
Support services	63,428,341	23,700,531	37.4%	23,099,817
Other	91,014,875	23,127,894	25.4%	17,652,165
Total expenditures	<u>252,839,411</u>	<u>80,247,325</u>	31.7%	<u>72,427,251</u>
Changes in fund balances	<u>\$ (26,437,076)</u>	<u>\$ (4,350,002)</u>		<u>\$ 19,863,586</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,122,047		29,291,894
Restricted				
Categorical		457,664		717,126
Building		38,887,170		12,528,159
Capital Outlay		3,136,123		839,077
Federal Funds		4,287,648		4,032,368
Activity		3,036,561		2,632,106
Food services		1,550,422		869,938
		<u>84,477,634</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		40,492,184		45,792,497
Restricted				
Categorical		997,575		1,404,497
Building		27,254,383		14,884,590
Capital Outlay		2,566,410		349,203
Federal Funds		3,593,178		3,752,158
Activity		3,157,984		3,022,036
Food services		2,065,917		1,569,273
		<u>\$ 80,127,632</u>		<u>\$ 70,774,254</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Five Months Ended November 30, 2018

	Annual Budget	Actual Thru Nov 30, 2018 42%	% of Budget	Notes	Actual Thru Nov 30, 2017 42%
Revenues					
Property Taxes - July - December	\$ 37,112,575	\$ 34,587,851	93.2%		\$ 37,447,365
Property Taxes - January - June	47,038,429	1,661	0.0%		-
Property Taxes - Delinquent	2,586,335	810,941	31.4%		714,753
Other Local Taxes	4,073,861	92,413	2.3%		44,071
Interest	345,000	293,099	85.0%		17,920
Child Care	3,245,257	1,264,727	39.0%		1,263,068
Other Local Sources	1,417,631	590,923	41.7%		6,120,837
State Foundation	63,953,854	26,647,440	41.7%		26,440,935
Student Growth	-	-	-		-
Categorical	3,252,219	1,672,547	51.4%		1,667,428
State ABC Grants	1,247,250	606,825	48.7%		606,825
Other State Sources	1,978,265	921,623	46.6%		46,529
Debt service	250,000	67,200	26.9%		107,255
	-	-	-		-
Total Revenue	<u>166,500,676</u>	<u>67,557,249</u>	40.6%		<u>74,476,985</u>
Expenses - Function					
Instruction	95,641,591	32,299,068	33.8%		30,918,219
Student Services - Students	10,645,846	3,147,238	29.6%		3,068,119
Student Services - Instruction	10,196,517	3,459,131	33.9%		3,250,935
General Administration	1,406,308	661,991	47.1%		577,652
School Administration	9,438,235	3,240,532	34.3%		3,069,360
Central Services	3,648,150	1,650,225	45.2%		1,806,260
Maintenance & Operations	15,215,603	6,344,274	41.7%		5,926,411
Transportation	6,092,318	2,091,597	34.3%		2,115,390
Non-instruction Operation	3,305,053	1,169,455	35.4%		1,110,495
Facilities/land Acquisition	176,482	51,685	29.3%		85,256
Debt service	17,648,563	5,532,003	31.3%		5,360,437
Other Uses	-	-	-		477
	-	-	-		-
Total Expenditures	<u>173,414,667</u>	<u>59,647,200</u>	34.4%		<u>57,289,011</u>
Net Revenues over Expenditures	<u>\$ (6,913,990)</u>	<u>\$ 7,910,049</u>			<u>\$ 17,187,974</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,122,047			29,291,894
Categorical		457,664			717,126
		<u>33,579,710</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		40,492,184		A	45,792,497
Categorical		997,575			1,404,497
		<u>\$ 41,489,760</u>			<u>\$ 47,196,994</u>
		24.92%		B	29.18%

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Forty-two percent of the year reported

A) Considering only unrestricted and State program funds, the current legal fund balance is 24.80%.

B) In order for the total fund balance to be at the 17% mark, it should be approximately \$28.31 million.

Bentonville School District
Budget to Actual - Building Fund 3
Five Months Ended November 30, 2018

	Annual Budget	Actual Thru Nov 30, 2018 42%	% of Budget	Notes	Actual Thru Nov 30, 2017 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>40,000,000</u>	<u>1,162,484</u>	2.9%	A	<u>10,151,537</u>
Total revenues	<u>40,000,000</u>	<u>1,162,484</u>	2.9%		<u>10,151,537</u>
Expenditures					
Instruction	-	236,889	-		-
Support services	-	-	-		-
Other	<u>59,941,106</u>	<u>12,558,382</u>	21.0%		<u>7,795,107</u>
Total expenditures	<u>59,941,106</u>	<u>12,795,271</u>	21.3%		<u>7,795,107</u>
Changes in fund balances	(19,941,106)	(11,632,787)			2,356,431
Beginning Fund Balance, July 1	<u>38,887,170</u>	<u>38,887,170</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ 18,946,064</u>	<u>\$ 27,254,383</u>			<u>\$ 14,884,590</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Forty-two percent of the year reported

A\ Revenues include sale of former warehouse.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Five Months Ended November 30, 2018

	Annual Budget	Actual Thru Nov 30, 2018 42%	% of Budget	Notes	Actual Thru Nov 30, 2017 42%
Revenues					
Local property taxes	\$ 3,619,398	\$ 1,469,978	40.6%	A	\$ 1,875,574
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,619,398</u>	<u>1,469,978</u>	40.6%		<u>1,875,574</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,204,500	2,039,691	63.7%	B	2,365,448
Other	-	-	-		-
Total expenditures	<u>3,204,500</u>	<u>2,039,691</u>	63.7%		<u>2,365,448</u>
Changes in fund balances	414,898	(569,713)			(489,874)
Beginning Fund Balance, July 1	<u>3,136,123</u>	<u>3,136,123</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ 3,551,021</u>	<u>\$ 2,566,410</u>			<u>\$ 349,203</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Forty-two percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Five Months Ended November 30, 2018

	Annual Budget	Actual Thru Nov 30, 2018 42%	% of Budget	Notes	Actual Thru Nov 30, 2017 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	5,283,161	1,253,217	23.7%		1,395,675
Total revenues	<u>5,283,161</u>	<u>1,253,217</u>	23.7%	A	<u>1,395,675</u>
Expenditures					
Instruction	2,754,604	882,943	32.1%		757,050
Support services	3,577,364	1,064,743	29.8%		918,835
Other	3,000	-	0.0%		-
Total expenditures	<u>6,334,968</u>	<u>1,947,686</u>	30.7%	B	<u>1,675,885</u>
Changes in fund balances	(1,051,807)	(694,469)			(280,210)
Beginning Fund Balance, July 1	<u>4,287,648</u>	<u>4,287,648</u>			<u>4,032,368</u>
Ending Fund Balance	<u>\$ 3,235,841</u>	<u>\$ 3,593,178</u>			<u>\$ 3,752,158</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Forty-two percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Five Months Ended November 30, 2018

	Annual Budget	Actual Thru Nov 30, 2018 42%	% of Budget	Notes	Actual Thru Nov 30, 2017 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,560,000	2,327,505	51.0%	A	2,171,743
Federal and state assistance	-	-	-		-
Total revenues	<u>4,560,000</u>	<u>2,327,505</u>	51.0%		<u>2,171,743</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	2,206,082	52.5%	A	1,781,813
Total expenditures	<u>4,200,000</u>	<u>2,206,082</u>	52.5%		<u>1,781,813</u>
Changes in fund balances	360,000	121,423			389,930
Beginning Fund Balance, July 1	<u>3,036,561</u>	<u>3,036,561</u>			<u>2,632,106</u>
Ending Fund Balance	<u>\$ 3,396,561</u>	<u>\$ 3,157,984</u>			<u>\$ 3,022,036</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Forty-two percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Five Months Ended November 30, 2018

	Annual Budget	Actual Thru Nov 30, 2018 42%	% of Budget	Notes	Actual Thru Nov 30, 2017 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,662,600	1,616,969	44.1%	A	1,521,261
Federal and state assistance	2,776,500	509,921	18.4%	B	698,062
Total revenues	<u>6,439,100</u>	<u>2,126,890</u>	33.0%		<u>2,219,323</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,500	1,109	31.7%		1,407
Other	5,740,671	1,610,286	28.1%	C	1,518,581
Total expenditures	<u>5,744,171</u>	<u>1,611,395</u>	28.1%		<u>1,519,987</u>
Changes in fund balances	694,929	515,496			699,336
Beginning Fund Balance, July 1	<u>1,550,422</u>	<u>1,550,422</u>			<u>869,938</u>
Ending Fund Balance	<u>\$ 2,245,351</u>	<u>\$ 2,065,917</u>			<u>\$ 1,569,273</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Forty-two percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

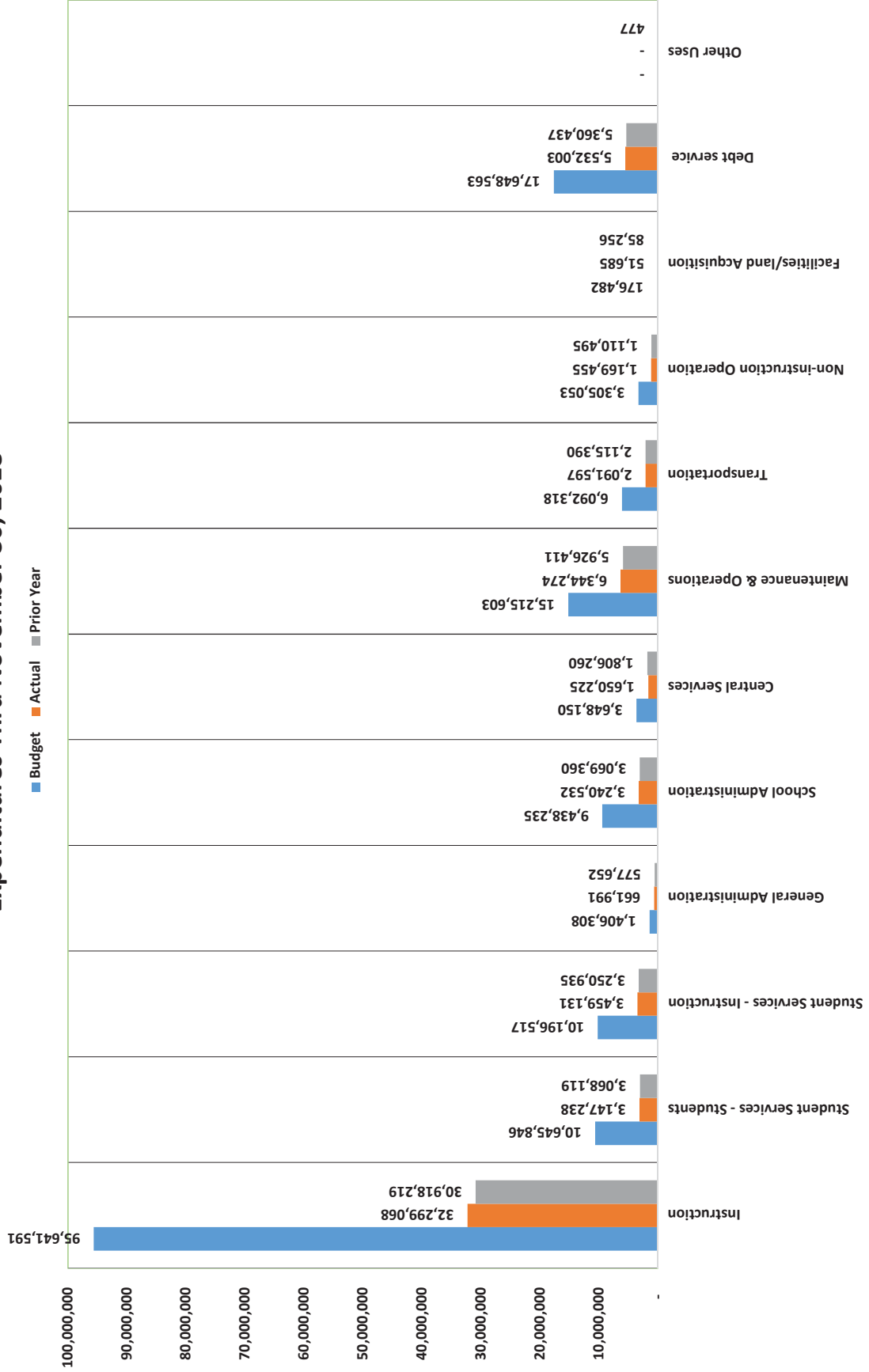
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Five Months Ended November 30, 2018

	Annual Budget	Actual Thru Nov 30, 2018	% of Budget	Notes	Actual Thru Nov 30, 2017
61110 Certified Salaries	\$ 83,937,667	\$ 27,954,200	33.3%		\$ 26,740,091
61120 Classified Salaries	18,893,585	6,389,191	33.8%		6,045,299
62X10 Certified and Classified Benefits	25,599,945	8,682,662	33.9%		8,168,325
62321 Outsourcing Surcharge (0.50 %)	58,200	23,904	41.1%		5,264
63100 Purchased Services	7,862	-	0.0%		3,346
63200 Instructional Services	15,000	1,800	12.0%		4,940
63220 Substitute Service	2,310,841	599,201	25.9%		559,452
63310 Cert. Prof. Development	392,177	79,126	20.2%		53,542
63320 Class. Prof Development	11,080	5,083	45.9%		2,991
63410 Pupil Services	100	-	0.0%		39
63430 Accounting	53,000	25,636	48.4%		27,561
63440 Legal	310,000	33,889	10.9%		69,100
63450 Medical	85,000	26,385	31.0%		26,042
63460 Info Tech	26,206	26,206	100.0%		26,730
63490 Other Professional	559,525	129,817	23.2%		172,360
63530 Software Support	501,325	228,218	45.5%		321,403
63900 Other Purchase Service	600,600	195,113	32.5%		189,087
64100 Water & Sewer	794,500	216,150	27.2%		240,626
64210 Sanitation	549,000	151,784	27.6%		128,003
64230 Cleaning Services	5,211,900	1,721,687	33.0%		2,108,154
64240 Lawn Care	551,200	283,605	51.5%		243,802
64300 Repairs & Maintenance	1,048,394	955,922	91.2%		432,611
64400 Rental	463,620	139,359	30.1%		163,538
64900 Other Property Service	507,732	21,811	4.3%		282,694
65210 Property & Liability Insurance	386,034	364,288	94.4%		334,265
65240 Fleet Insurance	150,000	115,926	77.3%		125,407
65250 Student Accident Ins	23,160	23,160	100.0%		23,160
65310 Telephone	456,515	53,772	11.8%		45,855
65320 Postage	82,350	23,344	28.3%		27,088
65330 Network Systems	42,900	23,039	53.7%		10,665
65400 Advertising	5,600	218	3.9%		1,988
65500 Printing & Binding	381,850	113,283	29.7%		139,265
65600 Tuitions	96,500	108	0.1%		50,104
65800 Travel expenses	953,245	319,517	33.5%		316,717
66100 General Supplies & Materials	3,717,338	2,297,262	61.8%		2,072,464
66150 Allocation (\$500) Supplies	218,000	111,316	51.1%		114,462
66210 Natural Gas	540,000	90,033	16.7%		83,625
66220 Electricity	3,289,000	1,448,036	44.0%		1,323,749
66260 Gasoline & Diesel	765,000	255,660	33.4%		204,948
66410 Textbooks	284,644	274,510	96.4%		297,540
66420 Library Books & Periodicals	63,735	41,663	65.4%		37,376
66500 Technology Supplies	210,700	24,092	11.4%		126,673
66510 Software	313,785	92,566	29.5%		13,127
66520 Other Supplies-Tech	120,257	38,855	32.3%		14,427
67000 Bldg & Land Improvement	-	-	-		10,000
67300 Equipment	474,360	133,037	28.0%		164,239
68100 Dues & Fees	659,112	371,448	56.4%		369,195
68300 Interest/Principal	17,633,983	5,532,003	31.4%		5,360,437
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	16,300	9,314	57.1%		7,234
	<u>\$ 173,417,827</u>	<u>\$ 59,647,200</u>	34.4%		<u>\$ 57,289,011</u>

NOTE/

Forty-two percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru November 30, 2018



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru November 30, 2018

