

Bentonville School District
Budget to Actual - Summary of All Funds
Six Months Ended December 31, 2018

	Annual Budget	Actual Thru Dec 31, 2018 50%	% of Budget	Actual Thru Dec 31, 2017 50%
Revenues				
Local property taxes	\$ 94,430,598	\$ 41,261,013	43.7%	\$ 44,152,416
Investment income	345,000	367,209	106.4%	22,520
Other local revenues	83,567,076	43,648,178	52.2%	47,145,685
Federal and state assistance	<u>48,059,661</u>	<u>4,045,339</u>	8.4%	<u>12,903,520</u>
Total revenues	<u>226,402,335</u>	<u>89,321,739</u>	39.5%	<u>104,224,141</u>
Expenditures				
Current				
Instruction	98,396,195	41,373,767	42.0%	39,984,169
Support services	63,428,341	28,413,461	44.8%	27,958,197
Other	<u>91,014,875</u>	<u>24,935,299</u>	27.4%	<u>19,106,596</u>
Total expenditures	<u>252,839,411</u>	<u>94,722,527</u>	37.5%	<u>87,048,962</u>
Changes in fund balances	<u>\$ (26,437,076)</u>	<u>\$ (5,400,787)</u>		<u>\$ 17,175,179</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,122,047		29,291,894
Restricted				
Categorical		457,664		717,126
Building		38,887,170		12,528,159
Capital Outlay		3,136,123		839,077
Federal Funds		4,287,648		4,032,368
Activity		3,036,561		2,632,106
Food services		<u>1,550,422</u>		<u>869,938</u>
		<u>84,477,634</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		39,559,172		43,149,010
Restricted				
Categorical		1,089,654		1,481,743
Building		26,547,899		14,628,772
Capital Outlay		2,736,492		344,066
Federal Funds		3,670,929		3,752,050
Activity		3,113,364		3,134,556
Food services		<u>2,359,336</u>		<u>1,595,648</u>
		<u>\$ 79,076,846</u>		<u>\$ 68,085,847</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Six Months Ended December 31, 2018

	Annual Budget	Actual Thru Dec 31, 2018 50%	% of Budget	Notes	Actual Thru Dec 31, 2017 50%
Revenues					
Property Taxes - July - December	\$ 37,112,575	\$ 38,151,113	102.8%		\$ 40,621,642
Property Taxes - January - June	47,038,429	-	0.0%		-
Property Taxes - Delinquent	2,586,335	1,359,829	52.6%		1,183,207
Other Local Taxes	4,073,861	94,324	2.3%		306,341
Interest	345,000	367,209	106.4%		22,520
Child Care	3,245,257	1,497,327	46.1%		1,521,016
Other Local Sources	1,417,631	630,323	44.5%		6,338,989
State Foundation	63,953,854	31,976,928	50.0%		31,729,122
Student Growth	-	1,039,629	-		-
Categorical	3,252,219	2,111,828	64.9%		2,022,899
State ABC Grants	1,247,250	728,190	58.4%		728,190
Other State Sources	1,978,265	1,060,743	53.6%		207,928
Debt service	250,000	67,200	26.9%		107,255
		-	-		-
Total Revenue	<u>166,500,676</u>	<u>79,084,643</u>	47.5%		<u>84,789,109</u>
Expenses - Function					
Instruction	95,641,591	39,993,237	41.8%		39,018,377
Student Services - Students	10,645,846	3,956,767	37.2%		3,964,006
Student Services - Instruction	10,196,517	4,211,109	41.3%		4,094,254
General Administration	1,406,308	786,202	55.9%		688,940
School Administration	9,438,235	3,998,217	42.4%		3,851,816
Central Services	3,648,150	2,069,848	56.7%		2,036,319
Maintenance & Operations	15,215,603	7,350,348	48.3%		7,073,655
Transportation	6,092,318	2,652,219	43.5%		2,601,961
Non-instruction Operation	3,305,053	1,412,965	42.8%		1,336,523
Facilities/land Acquisition	176,482	52,612	29.8%		140,611
Debt service	17,648,563	5,532,003	31.3%		5,360,437
Other Uses	-	-	-		477
		-	-		-
Total Expenditures	<u>173,414,667</u>	<u>72,015,527</u>	41.5%		<u>70,167,374</u>
Net Revenues over Expenditures	<u>\$ (6,913,990)</u>	<u>\$ 7,069,116</u>			<u>\$ 14,621,734</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,122,047			29,291,894
Categorical		457,664			717,126
		<u>33,579,710</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		39,559,172		A	43,149,010
Categorical		1,089,654			1,481,743
		<u>\$ 40,648,827</u>			<u>\$ 44,630,754</u>
		24.41%		B	27.59%

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Fifty percent of the year reported

A) Considering only unrestricted and State program funds, the current legal fund balance is 24.23%.

B) In order for the total fund balance to be at the 17% mark, it should be approximately \$28.31 million.

Bentonville School District
Budget to Actual - Building Fund 3
Six Months Ended December 31, 2018

	Annual Budget	Actual Thru Dec 31, 2018 50%	% of Budget	Notes	Actual Thru Dec 31, 2017 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>40,000,000</u>	<u>1,162,484</u>	2.9%	A	<u>10,151,537</u>
Total revenues	<u>40,000,000</u>	<u>1,162,484</u>	2.9%		<u>10,151,537</u>
Expenditures					
Instruction	-	236,889	-		-
Support services	-	-	-		-
Other	<u>59,941,106</u>	<u>13,264,866</u>	22.1%		<u>8,050,925</u>
Total expenditures	<u>59,941,106</u>	<u>13,501,754</u>	22.5%		<u>8,050,925</u>
Changes in fund balances	(19,941,106)	(12,339,271)			2,100,613
Beginning Fund Balance, July 1	<u>38,887,170</u>	<u>38,887,170</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ 18,946,064</u>	<u>\$ 26,547,899</u>			<u>\$ 14,628,772</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Fifty percent of the year reported

A\ Revenues include sale of former warehouse.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Six Months Ended December 31, 2018

	Annual Budget	Actual Thru Dec 31, 2018 50%	% of Budget	Notes	Actual Thru Dec 31, 2017 50%
Revenues					
Local property taxes	\$ 3,619,398	\$ 1,655,747	45.7%	A	\$ 2,041,226
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,619,398</u>	<u>1,655,747</u>	45.7%		<u>2,041,226</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,204,500	2,055,378	64.1%	B	2,536,237
Other	-	-	-		-
Total expenditures	<u>3,204,500</u>	<u>2,055,378</u>	64.1%		<u>2,536,237</u>
Changes in fund balances	414,898	(399,631)			(495,011)
Beginning Fund Balance, July 1	<u>3,136,123</u>	<u>3,136,123</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ 3,551,021</u>	<u>\$ 2,736,492</u>			<u>\$ 344,066</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Fifty percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Six Months Ended December 31, 2018

	Annual Budget	Actual Thru Dec 31, 2018 50%	% of Budget	Notes	Actual Thru Dec 31, 2017 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>5,283,161</u>	<u>1,858,907</u>	35.2%		<u>1,794,793</u>
Total revenues	<u>5,283,161</u>	<u>1,858,907</u>	35.2%	A	<u>1,794,793</u>
Expenditures					
Instruction	2,754,604	1,143,641	41.5%		965,792
Support services	3,577,364	1,331,985	37.2%		1,109,318
Other	<u>3,000</u>	<u>-</u>	0.0%		<u>-</u>
Total expenditures	<u>6,334,968</u>	<u>2,475,626</u>	39.1%	B	<u>2,075,111</u>
Changes in fund balances	(1,051,807)	(616,718)			(280,318)
Beginning Fund Balance, July 1	<u>4,287,648</u>	<u>4,287,648</u>			<u>4,032,368</u>
Ending Fund Balance	<u>\$ 3,235,841</u>	<u>\$ 3,670,929</u>			<u>\$ 3,752,050</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Fifty percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Six Months Ended December 31, 2018

	Annual Budget	Actual Thru Dec 31, 2018 50%	% of Budget	Notes	Actual Thru Dec 31, 2017 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,560,000	2,621,944	57.5%	A	2,676,190
Federal and state assistance	-	-	-		-
Total revenues	<u>4,560,000</u>	<u>2,621,944</u>	57.5%		<u>2,676,190</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	2,545,141	60.6%	A	2,173,741
Total expenditures	<u>4,200,000</u>	<u>2,545,141</u>	60.6%		<u>2,173,741</u>
Changes in fund balances	360,000	76,803			502,450
Beginning Fund Balance, July 1	<u>3,036,561</u>	<u>3,036,561</u>			<u>2,632,106</u>
Ending Fund Balance	<u>\$ 3,396,561</u>	<u>\$ 3,113,364</u>			<u>\$ 3,134,556</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Fifty percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Six Months Ended December 31, 2018

	Annual Budget	Actual Thru Dec 31, 2018 50%	% of Budget	Notes	Actual Thru Dec 31, 2017 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,662,600	1,914,066	52.3%	A	1,814,096
Federal and state assistance	2,776,500	1,023,948	36.9%	B	957,189
Total revenues	<u>6,439,100</u>	<u>2,938,014</u>	45.6%		<u>2,771,286</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,500	1,388	39.7%		1,691
Other	5,740,671	2,127,712	37.1%	C	2,043,884
Total expenditures	<u>5,744,171</u>	<u>2,129,101</u>	37.1%		<u>2,045,575</u>
Changes in fund balances	694,929	808,914			725,711
Beginning Fund Balance, July 1	<u>1,550,422</u>	<u>1,550,422</u>			<u>869,938</u>
Ending Fund Balance	<u>\$ 2,245,351</u>	<u>\$ 2,359,336</u>			<u>\$ 1,595,648</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Fifty percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Six Months Ended December 31, 2018

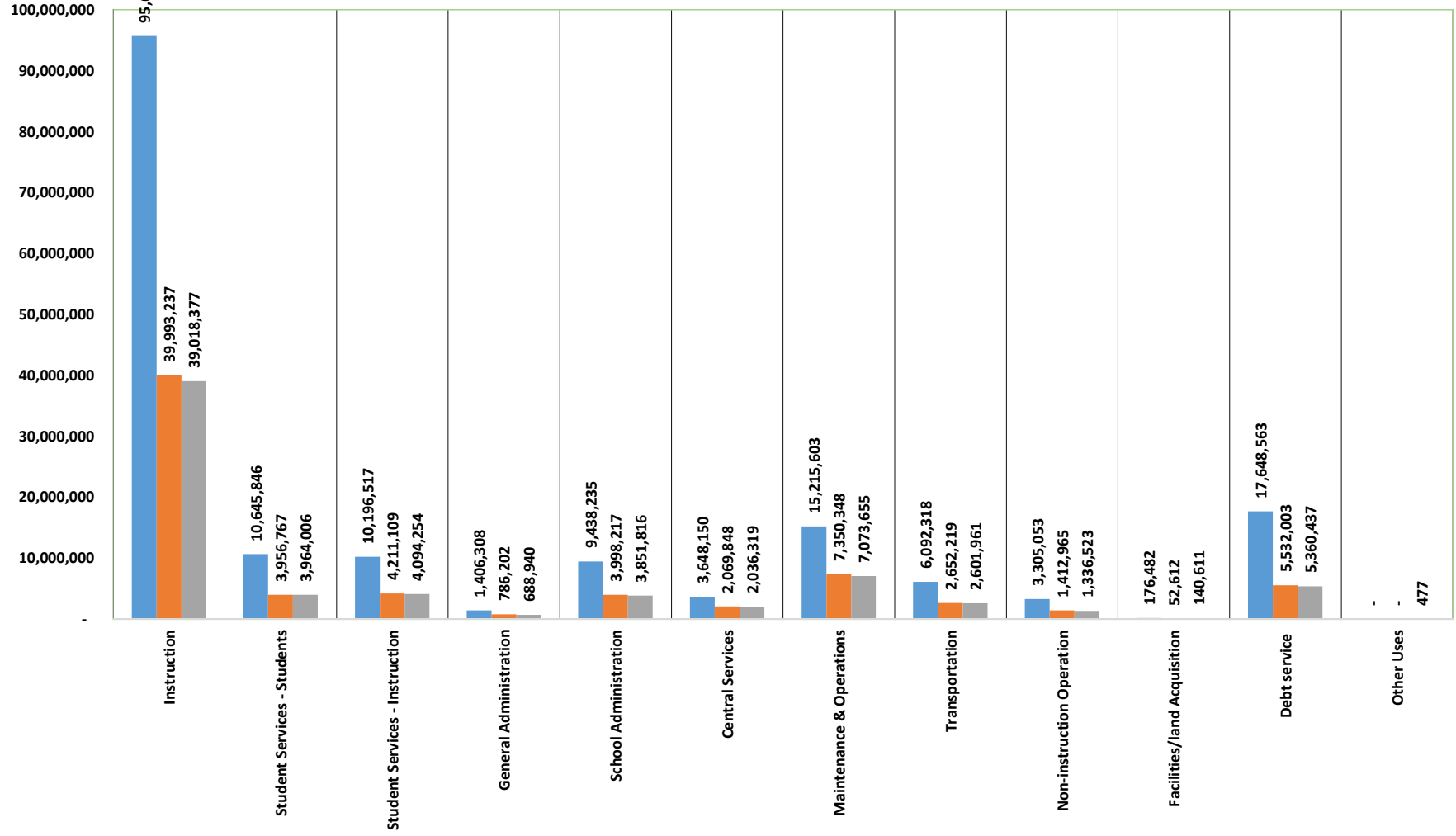
	Annual Budget	Actual Thru Dec 31, 2018	% of Budget	Notes	Actual Thru Dec 31, 2017
61110 Certified Salaries	\$ 83,937,667	\$ 34,846,698	41.5%		\$ 34,106,724
61120 Classified Salaries	18,893,585	8,017,371	42.4%		7,753,684
62X10 Certified and Classified Benefits	25,599,945	10,834,159	42.3%		10,416,051
62321 Outsourcing Surcharge (0.50 %)	58,200	30,277	52.0%		7,363
63100 Purchased Services	7,862	-	0.0%		3,346
63200 Instructional Services	15,000	2,220	14.8%		4,260
63220 Substitute Service	2,310,841	704,735	30.5%		721,136
63310 Cert. Prof. Development	392,177	83,867	21.4%		60,567
63320 Class. Prof Development	11,080	5,123	46.2%		4,991
63410 Pupil Services	100	-	0.0%		39
63430 Accounting	53,000	27,486	51.9%		32,653
63440 Legal	310,000	37,659	12.1%		76,519
63450 Medical	85,000	26,385	31.0%		32,487
63460 Info Tech	26,206	26,206	100.0%		26,730
63490 Other Professional	559,525	155,533	27.8%		240,204
63530 Software Support	501,325	228,218	45.5%		215,555
63900 Other Purchase Service	600,600	213,364	35.5%		304,922
64100 Water & Sewer	794,500	258,381	32.5%		305,389
64210 Sanitation	549,000	174,608	31.8%		153,129
64230 Cleaning Services	5,211,900	2,160,975	41.5%		2,534,946
64240 Lawn Care	551,200	283,605	51.5%		243,802
64300 Repairs & Maintenance	1,048,394	1,037,228	98.9%		505,656
64400 Rental	463,620	167,926	36.2%		197,543
64900 Other Property Service	507,732	22,184	4.4%		283,515
65210 Property & Liability Insurance	386,034	364,397	94.4%		334,265
65240 Fleet Insurance	150,000	118,119	78.7%		125,623
65250 Student Accident Ins	23,160	23,160	100.0%		23,160
65310 Telephone	456,515	67,649	14.8%		58,064
65320 Postage	82,350	23,435	28.5%		31,157
65330 Network Systems	42,900	24,605	57.4%		11,087
65400 Advertising	5,600	218	3.9%		1,988
65500 Printing & Binding	381,850	137,854	36.1%		163,314
65600 Tuitions	96,500	99,820	103.4%		50,104
65800 Travel expenses	953,245	396,175	41.6%		377,460
66100 General Supplies & Materials	3,717,338	2,532,608	68.1%		2,276,549
66150 Allocation (\$500) Supplies	218,000	117,625	54.0%		119,632
66210 Natural Gas	540,000	132,156	24.5%		111,126
66220 Electricity	3,289,000	1,634,771	49.7%		1,551,333
66260 Gasoline & Diesel	765,000	339,286	44.4%		240,585
66410 Textbooks	284,644	271,277	95.3%		297,540
66420 Library Books & Periodicals	63,735	44,814	70.3%		43,689
66500 Technology Supplies	210,700	50,031	23.7%		143,555
66510 Software	313,785	95,711	30.5%		14,365
66520 Other Supplies-Tech	120,257	39,167	32.6%		14,427
67000 Bldg & Land Improvement	-	-	-		10,000
67300 Equipment	474,360	156,785	33.1%		170,314
68100 Dues & Fees	659,112	458,857	69.6%		397,821
68300 Interest/Principal	17,633,983	5,532,003	31.4%		5,360,437
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	16,300	10,794	66.2%		8,567
	<u>\$ 173,417,827</u>	<u>\$ 72,015,527</u>	41.5%		<u>\$ 70,167,374</u>

NOTE/

Fifty percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru December 31, 2018

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru December 31, 2018

■ Budget ■ Actual ■ Prior Year

