

**Bentonville School District**  
**Budget to Actual - Summary of All Funds**  
**Seven Months Ended January 31, 2019**

	Annual Budget	Actual Thru Jan 31, 2019 58%	% of Budget	Actual Thru Jan 31, 2018 58%
Revenues				
Local property taxes	\$ 94,430,598	\$ 48,124,363	51.0%	\$ 49,886,746
Investment income	345,000	437,873	126.9%	28,369
Other local revenues	83,567,076	50,470,546	60.4%	55,004,320
Federal and state assistance	<u>48,059,661</u>	<u>5,814,450</u>	12.1%	<u>13,593,527</u>
Total revenues	<u>226,402,335</u>	<u>104,847,232</u>	46.3%	<u>118,512,962</u>
Expenditures				
Current				
Instruction	98,396,195	49,367,980	50.2%	48,066,111
Support services	63,428,341	33,818,055	53.3%	32,692,477
Other	<u>91,014,875</u>	<u>29,560,363</u>	32.5%	<u>20,344,922</u>
Total expenditures	<u>252,839,411</u>	<u>112,746,399</u>	44.6%	<u>101,103,510</u>
Changes in fund balances	<u>\$ (26,437,076)</u>	<u>\$ (7,899,167)</u>		<u>\$ 17,409,452</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,122,047		29,291,894
Restricted				
Categorical		457,664		717,126
Building		38,887,170		12,528,159
Capital Outlay		3,136,123		839,077
Federal Funds		4,287,648		4,032,368
Activity		3,036,561		2,632,106
Food services		<u>1,550,422</u>		<u>869,938</u>
		<u>84,477,634</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		39,361,920		43,586,708
Restricted				
Categorical		983,769		1,265,728
Building		23,938,102		14,494,496
Capital Outlay		2,775,242		384,746
Federal Funds		3,953,005		3,891,007
Activity		3,223,335		3,100,378
Food services		<u>2,343,093</u>		<u>1,597,057</u>
		<u>\$ 76,578,467</u>		<u>\$ 68,320,120</u>

NOTES/

Above summary represents all funds of the District.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Seven Months Ended January 31, 2019**

	Annual Budget	Actual Thru Jan 31, 2019 58%	% of Budget	Notes	Actual Thru Jan 31, 2018 58%
Revenues					
Property Taxes - July - December	\$ 37,112,575	\$ 38,151,113	102.8%		\$ 40,621,642
Property Taxes - January - June	47,038,429	2,634,470	5.6%		1,810,624
Property Taxes - Delinquent	2,586,335	1,732,608	67.0%		1,564,517
Other Local Taxes	4,073,861	3,837,115	94.2%		3,753,690
Interest	345,000	437,873	126.9%		28,369
Child Care	3,245,257	1,760,373	54.2%		1,791,408
Other Local Sources	1,417,631	686,422	48.4%		6,396,258
State Foundation	63,953,854	37,306,416	58.3%		37,017,309
Student Growth	-	1,039,629	-		1,167,659
Categorical	3,252,219	2,291,863	70.5%		2,207,477
State ABC Grants	1,247,250	850,041	68.2%		866,392
Other State Sources	1,978,265	1,093,203	55.3%		314,891
Debt service	250,000	130,459	52.2%		182,868
		-			
<b>Total Revenue</b>	<u>166,500,676</u>	<u>91,951,585</u>	55.2%		<u>97,723,105</u>
Expenses - Function					
Instruction	95,641,591	47,712,274	49.9%		46,905,898
Student Services - Students	10,645,846	4,771,011	44.8%		4,808,992
Student Services - Instruction	10,196,517	4,972,870	48.8%		4,854,227
General Administration	1,406,308	933,770	66.4%		819,617
School Administration	9,438,235	4,753,267	50.4%		4,639,639
Central Services	3,648,150	2,341,257	64.2%		2,273,701
Maintenance & Operations	15,215,603	9,213,689	60.6%		8,277,948
Transportation	6,092,318	3,148,147	51.7%		3,144,141
Non-instruction Operation	3,305,053	1,649,468	49.9%		1,603,913
Facilities/land Acquisition	176,482	157,848	89.4%		190,699
Debt service	17,648,563	5,532,003	31.3%		5,360,437
Other Uses	-	-	-		477
		-			
<b>Total Expenditures</b>	<u>173,414,667</u>	<u>85,185,606</u>	49.1%		<u>82,879,688</u>
<b>Net Revenues over Expenditures</b>	<u>\$ (6,913,990)</u>	<u>\$ 6,765,979</u>			<u>\$ 14,843,417</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,122,047			29,291,894
Categorical		457,664			717,126
		<u>33,579,710</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		39,361,920		A	43,586,708
Categorical		983,769			1,265,728
		<u>\$ 40,345,689</u>			<u>\$ 44,852,437</u>
		24.23%		B	27.73%

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Fifty-eight percent of the year reported

A) Considering only unrestricted and State program funds, the current legal fund balance is 24.11%.

B) In order for the total fund balance to be at the 17% mark, it should be approximately \$28.31 million.

**Bentonville School District**  
**Budget to Actual - Building Fund 3**  
**Seven Months Ended January 31, 2019**

	Annual Budget	Actual Thru Jan 31, 2019 58%	% of Budget	Notes	Actual Thru Jan 31, 2018 58%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>40,000,000</u>	<u>1,950,817</u>	4.9%	A	<u>10,151,537</u>
Total revenues	<u>40,000,000</u>	<u>1,950,817</u>	4.9%		<u>10,151,537</u>
Expenditures					
Instruction	-	236,889	-		-
Support services	-	-	-		-
Other	<u>59,941,106</u>	<u>16,662,996</u>	27.8%		<u>8,185,201</u>
Total expenditures	<u>59,941,106</u>	<u>16,899,885</u>	28.2%		<u>8,185,201</u>
Changes in fund balances	(19,941,106)	(14,949,068)			1,966,336
Beginning Fund Balance, July 1	<u>38,887,170</u>	<u>38,887,170</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ 18,946,064</u>	<u>\$ 23,938,102</u>			<u>\$ 14,494,496</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Fifty-eight percent of the year reported

A\ Revenues include sale of former warehouse.

**Bentonville School District**  
**Budget to Actual - Capital Outlay Fund 5**  
**Seven Months Ended January 31, 2019**

	Annual Budget	Actual Thru Jan 31, 2019 58%	% of Budget	Notes	Actual Thru Jan 31, 2018 58%
Revenues					
Local property taxes	\$ 3,619,398	\$ 1,769,057	48.9%	A	\$ 2,136,272
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
<b>Total revenues</b>	<u>3,619,398</u>	<u>1,769,057</u>	48.9%		<u>2,136,272</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,204,500	2,129,938	66.5%	B	2,590,603
Other	-	-	-		-
<b>Total expenditures</b>	<u>3,204,500</u>	<u>2,129,938</u>	66.5%		<u>2,590,603</u>
Changes in fund balances	414,898	(360,881)			(454,331)
Beginning Fund Balance, July 1	<u>3,136,123</u>	<u>3,136,123</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ 3,551,021</u>	<u>\$ 2,775,242</u>			<u>\$ 384,746</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Fifty-eight percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

**Bentonville School District**  
**Budget to Actual - Federal Fund 6**  
**Seven Months Ended January 31, 2019**

	<b>Annual Budget</b>	<b>Actual Thru Jan 31, 2019 58%</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Jan 31, 2018 58%</b>
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>5,283,161</u>	<u>2,636,332</u>	49.9%		<u>2,300,485</u>
<b>Total revenues</b>	<u>5,283,161</u>	<u>2,636,332</u>	49.9%	A	<u>2,300,485</u>
<b>Expenditures</b>					
Instruction	2,754,604	1,418,817	51.5%		1,160,212
Support services	3,577,364	1,552,159	43.4%		1,281,633
Other	<u>3,000</u>	<u>-</u>	0.0%		<u>-</u>
<b>Total expenditures</b>	<u>6,334,968</u>	<u>2,970,975</u>	46.9%	B	<u>2,441,845</u>
<b>Changes in fund balances</b>	(1,051,807)	(334,643)			(141,361)
<b>Beginning Fund Balance, July 1</b>	<u>4,287,648</u>	<u>4,287,648</u>			<u>4,032,368</u>
<b>Ending Fund Balance</b>	<u>\$ 3,235,841</u>	<u>\$ 3,953,005</u>			<u>\$ 3,891,007</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Fifty-eight percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

**Bentonville School District**  
**Budget to Actual - Activity Fund 7**  
**Seven Months Ended January 31, 2019**

	Annual Budget	Actual Thru Jan 31, 2019 58%	% of Budget	Notes	Actual Thru Jan 31, 2018 58%
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,560,000	3,038,506	66.6%	A	2,888,128
Federal and state assistance	-	-	-		-
<b>Total revenues</b>	<u>4,560,000</u>	<u>3,038,506</u>	66.6%		<u>2,888,128</u>
<b>Expenditures</b>					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	2,851,731	67.9%	A	2,419,856
<b>Total expenditures</b>	<u>4,200,000</u>	<u>2,851,731</u>	67.9%		<u>2,419,856</u>
Changes in fund balances	360,000	186,774			468,272
Beginning Fund Balance, July 1	<u>3,036,561</u>	<u>3,036,561</u>			<u>2,632,106</u>
<b>Ending Fund Balance</b>	<u>\$ 3,396,561</u>	<u>\$ 3,223,335</u>			<u>\$ 3,100,378</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Fifty-eight percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

**Bentonville School District**  
**Budget to Actual - Food Service Fund 8**  
**Seven Months Ended January 31, 2019**

	Annual Budget	Actual Thru Jan 31, 2019 58%	% of Budget	Notes	Actual Thru Jan 31, 2018 58%
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,662,600	2,273,635	62.1%	A	2,171,930
Federal and state assistance	2,776,500	1,227,301	44.2%	B	1,141,505
<b>Total revenues</b>	<u>6,439,100</u>	<u>3,500,935</u>	54.4%		<u>3,313,435</u>
<b>Expenditures</b>					
Instruction	-	-	-		-
Support services	3,500	1,947	55.6%		1,976
Other	5,740,671	2,706,316	47.1%	C	2,584,340
<b>Total expenditures</b>	<u>5,744,171</u>	<u>2,708,264</u>	47.1%		<u>2,586,316</u>
Changes in fund balances	694,929	792,672			727,119
Beginning Fund Balance, July 1	<u>1,550,422</u>	<u>1,550,422</u>			<u>869,938</u>
Ending Fund Balance	<u>\$ 2,245,351</u>	<u>\$ 2,343,093</u>			<u>\$ 1,597,057</u>

**NOTES/**

The food service fund accounts for transactions related to the food service program of the District.

Fifty-eight percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Seven Months Ended January 31, 2019**

	Annual Budget	Actual Thru Jan 31, 2019	% of Budget	Notes	Actual Thru Jan 31, 2018
61110 Certified Salaries	\$ 83,937,667	\$ 41,751,654	49.7%		\$ 40,908,066
61120 Classified Salaries	18,893,585	9,642,343	51.0%		9,429,097
62X10 Certified and Classified Benefits	25,599,945	12,990,462	50.7%		12,524,463
62321 Outsourcing Surcharge (0.50 %)	58,200	36,353	62.5%		14,172
63100 Purchased Services	7,862	2,515	32.0%		3,346
63200 Instructional Services	15,000	2,580	17.2%		78,743
63220 Substitute Service	2,310,841	827,317	35.8%		889,347
63310 Cert. Prof. Development	392,177	109,529	27.9%		76,342
63320 Class. Prof Development	11,080	5,193	46.9%		4,991
63410 Pupil Services	100	-	0.0%		75
63430 Accounting	53,000	30,959	58.4%		32,653
63440 Legal	310,000	40,349	13.0%		82,537
63450 Medical	85,000	31,007	36.5%		35,811
63460 Info Tech	26,206	26,206	100.0%		26,730
63490 Other Professional	559,525	209,164	37.4%		338,180
63530 Software Support	501,325	235,833	47.0%		215,660
63900 Other Purchase Service	600,600	330,544	55.0%		310,768
64100 Water & Sewer	794,500	308,958	38.9%		348,487
64210 Sanitation	549,000	219,806	40.0%		179,244
64230 Cleaning Services	5,211,900	3,020,491	58.0%		2,963,118
64240 Lawn Care	551,200	425,408	77.2%		383,414
64300 Repairs & Maintenance	1,048,394	1,198,781	114.3%		598,001
64400 Rental	463,620	216,574	46.7%		237,655
64900 Other Property Service	507,732	128,227	25.3%		294,160
65210 Property & Liability Insurance	386,034	364,615	94.5%		352,853
65240 Fleet Insurance	150,000	118,119	78.7%		125,666
65250 Student Accident Ins	23,160	23,160	100.0%		23,160
65310 Telephone	456,515	78,264	17.1%		62,389
65320 Postage	82,350	27,404	33.3%		36,023
65330 Network Systems	42,900	26,172	61.0%		15,917
65400 Advertising	5,600	218	3.9%		1,988
65500 Printing & Binding	381,850	161,994	42.4%		186,318
65600 Tuitions	96,500	99,820	103.4%		146,942
65800 Travel expenses	953,245	429,038	45.0%		434,950
66100 General Supplies & Materials	3,717,338	2,753,863	74.1%		2,576,964
66150 Allocation (\$500) Supplies	218,000	123,028	56.4%		125,381
66210 Natural Gas	540,000	206,394	38.2%		154,522
66220 Electricity	3,289,000	1,876,262	57.0%		1,766,715
66260 Gasoline & Diesel	765,000	376,561	49.2%		311,014
66410 Textbooks	284,644	272,025	95.6%		299,400
66420 Library Books & Periodicals	63,735	49,212	77.2%		46,714
66500 Technology Supplies	210,700	80,411	38.2%		183,763
66510 Software	313,785	96,371	30.7%		16,160
66520 Other Supplies-Tech	120,257	39,167	32.6%		14,427
67000 Bldg & Land Improvement	-	-	-		20,000
67300 Equipment	474,360	158,691	33.5%		177,885
68100 Dues & Fees	659,112	490,519	74.4%		455,299
68300 Interest/Principal	17,633,983	5,532,003	31.4%		5,360,437
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	16,300	12,040	73.9%		9,740
	<u>\$ 173,417,827</u>	<u>\$ 85,185,606</u>	49.1%		<u>\$ 82,879,688</u>

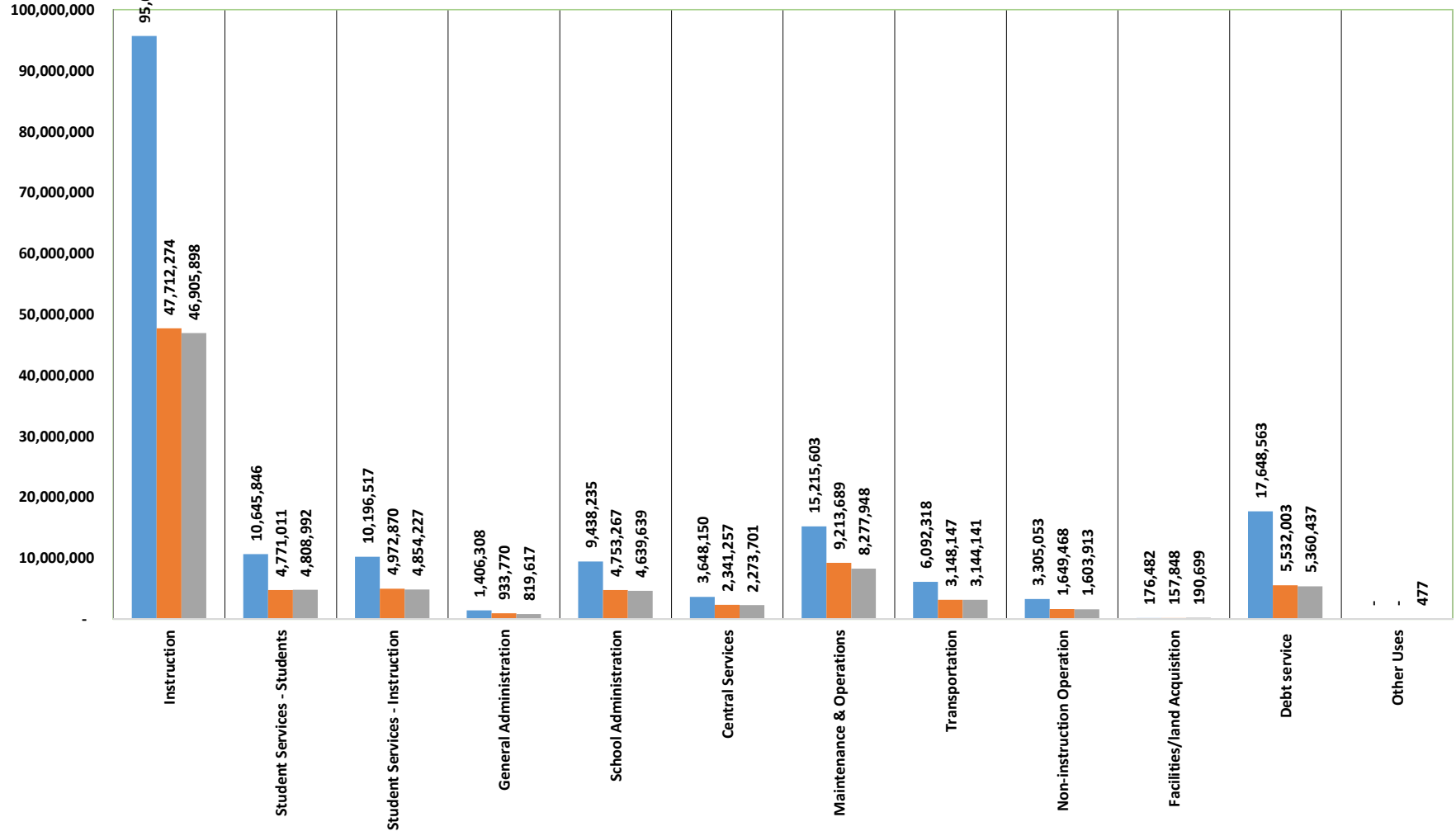
NOTE/

Fifty-eight percent of the year reported



## Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru January 31, 2019

■ Budget ■ Actual ■ Prior Year



## Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru January 31, 2019

■ Budget ■ Actual ■ Prior Year

