

Bentonville School District
Budget to Actual - Summary of All Funds
Eight Months Ended February 28, 2019

	Annual Budget	Actual Thru Feb 28, 2019 67%	% of Budget	Actual Thru Feb 28, 2018 67%
Revenues				
Local property taxes	\$ 94,430,598	\$ 49,123,465	52.0%	\$ 50,738,765
Investment income	345,000	499,054	144.7%	33,501
Other local revenues	83,567,076	57,980,648	69.4%	61,739,137
Federal and state assistance	<u>48,059,661</u>	<u>7,502,245</u>	15.6%	<u>13,995,541</u>
Total revenues	<u>226,402,335</u>	<u>115,105,413</u>	50.8%	<u>126,506,944</u>
Expenditures				
Current				
Instruction	98,396,195	57,538,337	58.5%	55,792,053
Support services	63,428,341	38,554,307	60.8%	37,670,203
Other	<u>91,014,875</u>	<u>31,785,477</u>	34.9%	<u>21,471,234</u>
Total expenditures	<u>252,839,411</u>	<u>127,878,121</u>	50.6%	<u>114,933,491</u>
Changes in fund balances	<u>\$ (26,437,076)</u>	<u>\$ (12,772,708)</u>		<u>\$ 11,573,453</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,122,047		29,291,894
Restricted				
Categorical		457,664		717,126
Building		38,887,170		12,528,159
Capital Outlay		3,136,123		839,077
Federal Funds		4,287,648		4,032,368
Activity		3,036,561		2,632,106
Food services		<u>1,550,422</u>		<u>869,938</u>
		<u>84,477,634</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		35,671,976		37,839,337
Restricted				
Categorical		915,363		1,201,793
Building		22,872,987		14,262,204
Capital Outlay		2,745,682		392,635
Federal Funds		3,735,037		3,722,895
Activity		3,135,928		3,213,652
Food services		<u>2,627,953</u>		<u>1,851,605</u>
		<u>\$ 71,704,926</u>		<u>\$ 62,484,122</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Eight Months Ended February 28, 2019

	Annual Budget	Actual Thru Feb 28, 2019 67%	% of Budget	Notes	Actual Thru Feb 28, 2018 67%
Revenues					
Property Taxes - July - December	\$ 37,112,575	\$ 38,151,113	102.8%		\$ 40,621,642
Property Taxes - January - June	47,038,429	3,173,323	6.7%		2,329,439
Property Taxes - Delinquent	2,586,335	2,160,793	83.5%		1,849,262
Other Local Taxes	4,073,861	3,846,002	94.4%		3,774,915
Interest	345,000	499,054	144.7%		33,501
Child Care	3,245,257	1,999,666	61.6%		2,021,782
Other Local Sources	1,417,631	1,486,217	104.8%		6,463,544
State Foundation	63,953,854	42,635,609	66.7%		42,305,496
Student Growth	-	1,039,629	-		1,167,659
Categorical	3,252,219	2,471,898	76.0%		2,392,055
State ABC Grants	1,247,250	1,002,923	80.4%		987,757
Other State Sources	1,978,265	1,162,449	58.8%		384,362
Debt service	250,000	134,416	53.8%		186,808
		-			
Total Revenue	<u>166,500,676</u>	<u>99,763,093</u>	59.9%		<u>104,518,224</u>
Expenses - Function					
Instruction	95,641,591	55,384,816	57.9%		54,439,795
Student Services - Students	10,645,846	5,580,371	52.4%		5,635,938
Student Services - Instruction	10,196,517	5,732,107	56.2%		5,614,038
General Administration	1,406,308	1,216,300	86.5%		1,264,048
School Administration	9,438,235	5,553,146	58.8%		5,376,171
Central Services	3,648,150	2,722,752	74.6%		2,699,570
Maintenance & Operations	15,215,603	10,117,730	66.5%		9,353,233
Transportation	6,092,318	3,665,597	60.2%		3,656,151
Non-instruction Operation	3,305,053	1,905,757	57.7%		1,822,170
Facilities/land Acquisition	176,482	157,848	89.4%		259,350
Debt service	17,648,563	4,719,040	26.7%		5,365,174
Other Uses	-	-	-		477
		-			
Total Expenditures	<u>173,414,667</u>	<u>96,755,464</u>	55.8%		<u>95,486,114</u>
Net Revenues over Expenditures	<u>\$ (6,913,990)</u>	<u>\$ 3,007,629</u>			<u>\$ 9,032,111</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,122,047			29,291,894
Categorical		457,664			717,126
		<u>33,579,710</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		35,671,976		A	37,839,337
Categorical		915,363			1,201,793
		<u>\$ 36,587,339</u>			<u>\$ 39,041,130</u>
		21.97%		B	24.14%

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Sixty-seven percent of the year reported

A) Considering only unrestricted and State program funds, the current legal fund balance is 24.11%.

B) In order for the total fund balance to be at the 17% mark, it should be approximately \$28.31 million.

Bentonville School District
Budget to Actual - Building Fund 3
Eight Months Ended February 28, 2019

	Annual Budget	Actual Thru Feb 28, 2019 67%	% of Budget	Notes	Actual Thru Feb 28, 2018 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>40,000,000</u>	<u>3,025,704</u>	7.6%	A	<u>10,151,537</u>
Total revenues	<u>40,000,000</u>	<u>3,025,704</u>	7.6%		<u>10,151,537</u>
Expenditures					
Instruction	-	367,929	-		-
Support services	-	-	-		-
Other	<u>59,941,106</u>	<u>18,671,958</u>	31.2%		<u>8,417,493</u>
Total expenditures	<u>59,941,106</u>	<u>19,039,887</u>	31.8%		<u>8,417,493</u>
Changes in fund balances	(19,941,106)	(16,014,183)			1,734,045
Beginning Fund Balance, July 1	<u>38,887,170</u>	<u>38,887,170</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ 18,946,064</u>	<u>\$ 22,872,987</u>			<u>\$ 14,262,204</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Sixty-seven percent of the year reported

A\ Revenues include sale of former warehouse.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Eight Months Ended February 28, 2019

	Annual Budget	Actual Thru Feb 28, 2019 67%	% of Budget	Notes	Actual Thru Feb 28, 2018 67%
Revenues					
Local property taxes	\$ 3,619,398	\$ 1,792,234	49.5%	A	\$ 2,163,506
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,619,398</u>	<u>1,792,234</u>	49.5%		<u>2,163,506</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,204,500	2,182,674	68.1%	B	2,609,948
Other	-	-	-		-
Total expenditures	<u>3,204,500</u>	<u>2,182,674</u>	68.1%		<u>2,609,948</u>
Changes in fund balances	414,898	(390,441)			(446,442)
Beginning Fund Balance, July 1	<u>3,136,123</u>	<u>3,136,123</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ 3,551,021</u>	<u>\$ 2,745,682</u>			<u>\$ 392,635</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Sixty-seven percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Eight Months Ended February 28, 2019

	Annual Budget	Actual Thru Feb 28, 2019 67%	% of Budget	Notes	Actual Thru Feb 28, 2018 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>5,283,161</u>	<u>3,013,476</u>	57.0%		<u>2,501,631</u>
Total revenues	<u>5,283,161</u>	<u>3,013,476</u>	57.0%	A	<u>2,501,631</u>
Expenditures					
Instruction	2,754,604	1,785,592	64.8%		1,352,258
Support services	3,577,364	1,780,495	49.8%		1,458,845
Other	<u>3,000</u>	<u>-</u>	0.0%		<u>-</u>
Total expenditures	<u>6,334,968</u>	<u>3,566,087</u>	56.3%	B	<u>2,811,104</u>
Changes in fund balances	(1,051,807)	(552,611)			(309,473)
Beginning Fund Balance, July 1	<u>4,287,648</u>	<u>4,287,648</u>			<u>4,032,368</u>
Ending Fund Balance	<u>\$ 3,235,841</u>	<u>\$ 3,735,037</u>			<u>\$ 3,722,895</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Sixty-seven percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Eight Months Ended February 28, 2019

	Annual Budget	Actual Thru Feb 28, 2019 67%	% of Budget	Notes	Actual Thru Feb 28, 2018 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,560,000	3,375,029	74.0%	A	3,262,919
Federal and state assistance	-	-	-		-
Total revenues	<u>4,560,000</u>	<u>3,375,029</u>	74.0%		<u>3,262,919</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	3,275,662	78.0%	A	2,681,374
Total expenditures	<u>4,200,000</u>	<u>3,275,662</u>	78.0%		<u>2,681,374</u>
Changes in fund balances	360,000	99,367			581,546
Beginning Fund Balance, July 1	<u>3,036,561</u>	<u>3,036,561</u>			<u>2,632,106</u>
Ending Fund Balance	<u>\$ 3,396,561</u>	<u>\$ 3,135,928</u>			<u>\$ 3,213,652</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Sixty-seven percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Eight Months Ended February 28, 2019

	Annual Budget	Actual Thru Feb 28, 2019 67%	% of Budget	Notes	Actual Thru Feb 28, 2018 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,662,600	2,672,812	73.0%	A	2,566,754
Federal and state assistance	2,776,500	1,463,066	52.7%	B	1,342,372
Total revenues	<u>6,439,100</u>	<u>4,135,878</u>	64.2%		<u>3,909,126</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,500	3,135	89.6%		2,261
Other	5,740,671	3,055,212	53.2%	C	2,925,198
Total expenditures	<u>5,744,171</u>	<u>3,058,347</u>	53.2%		<u>2,927,459</u>
Changes in fund balances	694,929	1,077,531			981,667
Beginning Fund Balance, July 1	<u>1,550,422</u>	<u>1,550,422</u>			<u>869,938</u>
Ending Fund Balance	<u>\$ 2,245,351</u>	<u>\$ 2,627,953</u>			<u>\$ 1,851,605</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Sixty-seven percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Eight Months Ended February 28, 2019

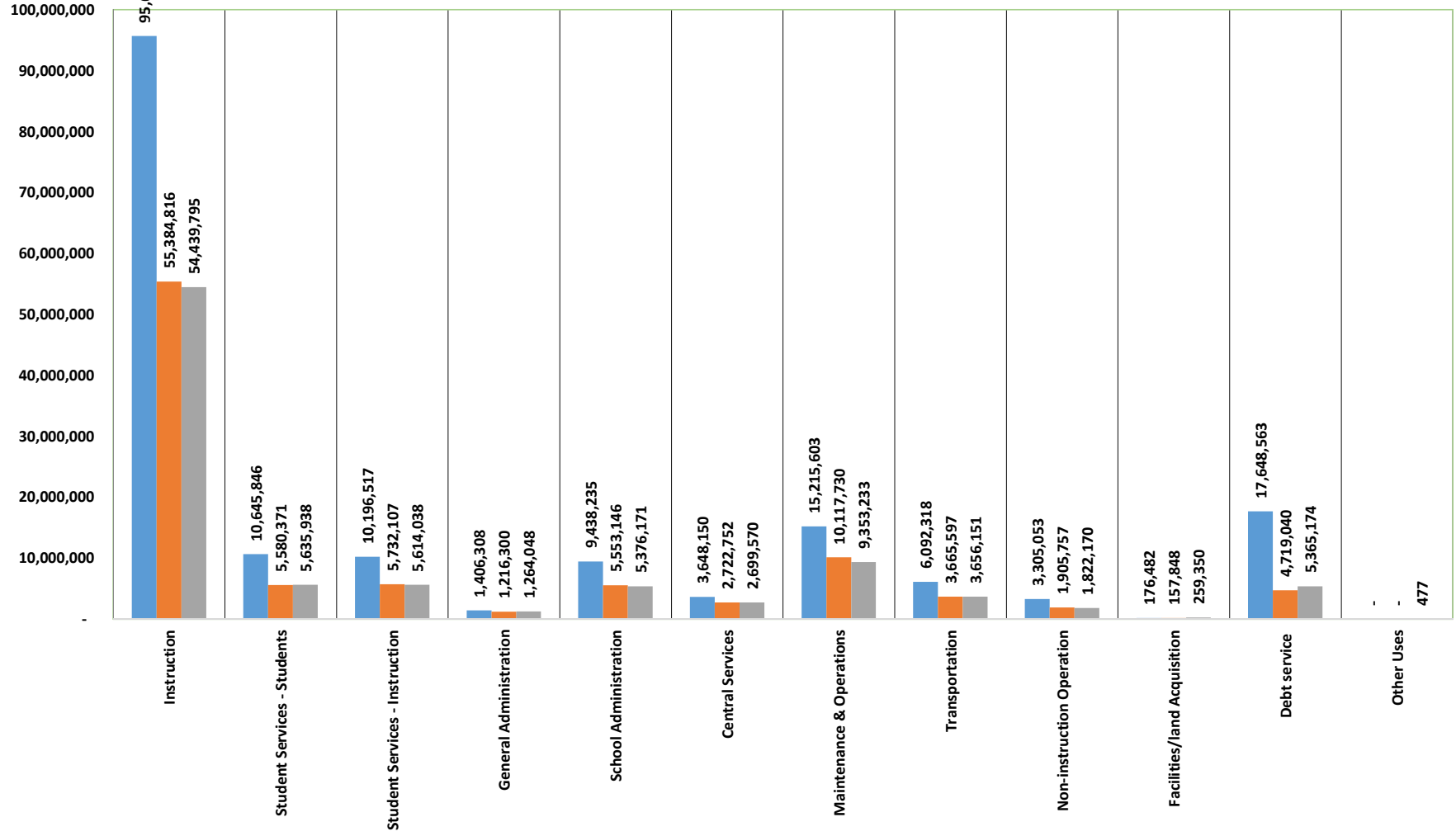
	Annual Budget	Actual Thru Feb 28, 2019	% of Budget	Notes	Actual Thru Feb 28, 2018
61110 Certified Salaries	\$ 83,937,667	\$ 48,641,897	58.0%		\$ 47,663,161
61120 Classified Salaries	18,893,585	11,260,516	59.6%		11,039,072
62X10 Certified and Classified Benefits	25,599,945	15,311,000	59.8%		14,956,156
62321 Outsourcing Surcharge (0.50 %)	58,200	40,943	70.3%		16,275
63100 Purchased Services	7,862	2,515	32.0%		3,346
63200 Instructional Services	15,000	2,940	19.6%		79,883
63220 Substitute Service	2,310,841	1,004,664	43.5%		1,121,853
63310 Cert. Prof. Development	392,177	121,952	31.1%		87,315
63320 Class. Prof Development	11,080	5,193	46.9%		4,991
63410 Pupil Services	100	-	0.0%		75
63430 Accounting	53,000	39,996	75.5%		42,233
63440 Legal	310,000	43,913	14.2%		82,537
63450 Medical	85,000	32,618	38.4%		39,167
63460 Info Tech	26,206	26,206	100.0%		26,730
63490 Other Professional	559,525	221,846	39.6%		425,187
63530 Software Support	501,325	235,833	47.0%		215,660
63900 Other Purchase Service	600,600	355,568	59.2%		332,675
64100 Water & Sewer	794,500	346,016	43.6%		391,711
64210 Sanitation	549,000	248,281	45.2%		205,650
64230 Cleaning Services	5,211,900	3,456,400	66.3%		3,392,094
64240 Lawn Care	551,200	425,408	77.2%		383,414
64300 Repairs & Maintenance	1,048,394	1,108,186	105.7%		650,355
64400 Rental	463,620	245,762	53.0%		279,536
64900 Other Property Service	507,732	147,177	29.0%		294,651
65210 Property & Liability Insurance	386,034	364,833	94.5%		353,532
65240 Fleet Insurance	150,000	117,883	78.6%		125,666
65250 Student Accident Ins	23,160	23,160	100.0%		23,160
65310 Telephone	456,515	89,876	19.7%		78,585
65320 Postage	82,350	38,316	46.5%		50,980
65330 Network Systems	42,900	27,744	64.7%		17,447
65400 Advertising	5,600	218	3.9%		2,658
65500 Printing & Binding	381,850	185,834	48.7%		208,944
65600 Tuitions	96,500	146,945	152.3%		146,942
65800 Travel expenses	953,245	528,087	55.4%		496,122
66100 General Supplies & Materials	3,717,338	2,988,234	80.4%		2,834,235
66150 Allocation (\$500) Supplies	218,000	136,680	62.7%		136,839
66210 Natural Gas	540,000	283,623	52.5%		262,344
66220 Electricity	3,289,000	2,075,460	63.1%		1,975,445
66260 Gasoline & Diesel	765,000	440,490	57.6%		382,372
66410 Textbooks	284,644	282,139	99.1%		299,554
66420 Library Books & Periodicals	63,735	55,633	87.3%		55,335
66500 Technology Supplies	210,700	80,772	38.3%		189,007
66510 Software	313,785	96,533	30.8%		30,584
66520 Other Supplies-Tech	120,257	40,461	33.6%		14,427
67000 Bldg & Land Improvement	-	-	-		20,000
67300 Equipment	474,360	158,691	33.5%		187,809
68100 Dues & Fees	659,112	536,411	81.4%		485,488
68300 Interest/Principal	17,633,983	4,719,040	26.8%		5,365,174
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	16,300	13,573	83.3%		9,740
	<u>\$ 173,417,827</u>	<u>\$ 96,755,464</u>	55.8%		<u>\$ 95,486,114</u>

NOTE/

Sixty-seven percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru February 28, 2019

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru February 28, 2019

■ Budget ■ Actual ■ Prior Year

