

Bentonville School District
Budget to Actual - Summary of All Funds
Nine Months Ended March 31, 2019

	Annual Budget	Actual Thru Mar 31, 2019 75%	% of Budget	Actual Thru Mar 31, 2018 75%
Revenues				
Local property taxes	\$ 94,430,598	\$ 49,935,510	52.9%	\$ 51,471,144
Investment income	345,000	550,117	159.5%	63,788
Other local revenues	83,567,076	65,487,785	78.4%	69,441,910
Federal and state assistance	<u>48,059,661</u>	<u>51,139,984</u>	106.4%	<u>39,762,937</u>
Total revenues	<u>226,402,335</u>	<u>167,113,395</u>	73.8%	<u>160,739,779</u>
Expenditures				
Current				
Instruction	98,396,195	65,816,584	66.9%	63,693,687
Support services	63,428,341	42,858,637	67.6%	42,544,699
Other	<u>91,014,875</u>	<u>36,139,413</u>	39.7%	<u>23,135,049</u>
Total expenditures	<u>252,839,411</u>	<u>144,814,634</u>	57.3%	<u>129,373,435</u>
Changes in fund balances	<u>\$ (26,437,076)</u>	<u>\$ 22,298,761</u>		<u>\$ 31,366,344</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,122,047		29,291,894
Restricted				
Categorical		457,664		717,126
Building		38,887,170		12,528,159
Capital Outlay		3,136,123		839,077
Federal Funds		4,287,648		4,032,368
Activity		3,036,561		2,632,106
Food services		<u>1,550,422</u>		<u>869,938</u>
		<u>84,477,634</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		30,179,883		33,294,740
Restricted				
Categorical		849,511		1,141,435
Building		63,772,770		38,729,037
Capital Outlay		2,732,173		132,312
Federal Funds		3,758,536		3,850,452
Activity		3,224,154		3,205,840
Food services		<u>2,259,368</u>		<u>1,923,197</u>
		<u>\$ 106,776,395</u>		<u>\$ 82,277,013</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Nine Months Ended March 31, 2019

	Annual Budget	Actual Thru Mar 31, 2019 75%	% of Budget	Notes	Actual Thru Mar 31, 2018 75%
Revenues					
Property Taxes - July - December	\$ 37,112,575	\$ 38,151,113	102.8%		\$ 40,621,642
Property Taxes - January - June	47,038,429	3,653,912	7.8%		2,800,598
Property Taxes - Delinquent	2,586,335	2,459,721	95.1%		2,081,582
Other Local Taxes	4,073,861	3,857,859	94.7%		3,779,083
Interest	345,000	550,117	159.5%	A	63,788
Child Care	3,245,257	2,248,623	69.3%		2,268,583
Other Local Sources	1,417,631	1,511,625	106.6%		6,525,068
State Foundation	63,953,854	47,964,802	75.0%		47,593,907
Student Growth	-	1,626,491	-		1,634,146
Categorical	3,252,219	2,651,933	81.5%		2,576,633
State ABC Grants	1,247,250	1,121,636	89.9%		1,109,122
Other State Sources	1,978,265	1,265,023	63.9%		393,303
Debt service	250,000	233,358	93.3%		766,014
	-	-	-		-
Total Revenue	<u>166,500,676</u>	<u>107,296,213</u>	64.4%		<u>112,213,469</u>
Expenses - Function					
Instruction	95,641,591	63,403,215	66.3%		62,047,672
Student Services - Students	10,645,846	6,400,472	60.1%		6,477,518
Student Services - Instruction	10,196,517	6,498,867	63.7%		6,365,149
General Administration	1,406,308	1,342,174	95.4%	B	1,420,216
School Administration	9,438,235	6,314,210	66.9%		6,110,084
Central Services	3,648,150	2,745,108	75.2%		2,910,705
Maintenance & Operations	15,215,603	11,151,588	73.3%		10,556,741
Transportation	6,092,318	4,173,605	68.5%		4,178,010
Non-instruction Operation	3,305,053	2,122,704	64.2%		2,031,223
Facilities/land Acquisition	176,482	157,848	89.4%		323,345
Debt service	17,648,563	5,536,740	31.4%		5,365,174
Other Uses	-	-	-		477
Total Expenditures	<u>173,414,667</u>	<u>109,846,530</u>	63.3%		<u>107,786,313</u>
Net Revenues over Expenditures	<u>\$ (6,913,990)</u>	<u>\$ (2,550,317)</u>			<u>\$ 4,427,156</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,122,047			29,291,894
Categorical		457,664			717,126
		<u>33,579,710</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		30,179,883		C	33,294,740
Categorical		849,511			1,141,435
		<u>\$ 31,029,394</u>			<u>\$ 34,436,175</u>
		18.64%		D	21.29%

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Seventy-five percent of the year reported

A) Revenue overage includes \$98,942 in interest from bond sale in Period 9.

B) Expenditures include \$565,653 in workers comp, unemployment, and health benefits to be distributed among all personnel functions at fiscal year end.

C) Considering only unrestricted and State program funds, the current legal fund balance is 18.49%.

D) In order for the total fund balance to be at the 17% mark, it should be approximately \$28.31 million.

Bentonville School District
Budget to Actual - Building Fund 3
Nine Months Ended March 31, 2019

	Annual Budget	Actual Thru Mar 31, 2019 75%	% of Budget	Notes	Actual Thru Mar 31, 2018 75%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>40,000,000</u>	<u>46,148,244</u>	115.4%	A	<u>35,082,159</u>
Total revenues	<u>40,000,000</u>	<u>46,148,244</u>	115.4%		<u>35,082,159</u>
Expenditures					
Instruction	-	367,929	-		-
Support services	-	-	-		-
Other	<u>59,941,106</u>	<u>20,894,715</u>	34.9%		<u>8,881,282</u>
Total expenditures	<u>59,941,106</u>	<u>21,262,643</u>	35.5%		<u>8,881,282</u>
Changes in fund balances	(19,941,106)	24,885,600			26,200,877
Beginning Fund Balance, July 1	<u>38,887,170</u>	<u>38,887,170</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ 18,946,064</u>	<u>\$ 63,772,770</u>			<u>\$ 38,729,037</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Seventy-five percent of the year reported

A\ Revenues include bond proceeds of \$40,438,228 received in Period 9 for Junior High #4 construction.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Nine Months Ended March 31, 2019

	Annual Budget	Actual Thru Mar 31, 2019 75%	% of Budget	Notes	Actual Thru Mar 31, 2018 75%
Revenues					
Local property taxes	\$ 3,619,398	\$ 1,812,904	50.1%	A	\$ 2,188,239
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,619,398</u>	<u>1,812,904</u>	50.1%		<u>2,188,239</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,204,500	2,216,854	69.2%	B	2,895,005
Other	-	-	-		-
Total expenditures	<u>3,204,500</u>	<u>2,216,854</u>	69.2%		<u>2,895,005</u>
Changes in fund balances	414,898	(403,950)			(706,766)
Beginning Fund Balance, July 1	<u>3,136,123</u>	<u>3,136,123</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ 3,551,021</u>	<u>\$ 2,732,173</u>			<u>\$ 132,312</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Seventy-five percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Nine Months Ended March 31, 2019

	Annual Budget	Actual Thru Mar 31, 2019 75%	% of Budget	Notes	Actual Thru Mar 31, 2018 75%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>5,283,161</u>	<u>3,528,674</u>	66.8%		<u>3,092,824</u>
Total revenues	<u>5,283,161</u>	<u>3,528,674</u>	66.8%	A	<u>3,092,824</u>
Expenditures					
Instruction	2,754,604	2,045,440	74.3%		1,646,015
Support services	3,577,364	2,012,346	56.3%		1,628,725
Other	<u>3,000</u>	<u>-</u>	0.0%		<u>-</u>
Total expenditures	<u>6,334,968</u>	<u>4,057,786</u>	64.1%	B	<u>3,274,740</u>
Changes in fund balances	(1,051,807)	(529,112)			(181,916)
Beginning Fund Balance, July 1	<u>4,287,648</u>	<u>4,287,648</u>			<u>4,032,368</u>
Ending Fund Balance	<u>\$ 3,235,841</u>	<u>\$ 3,758,536</u>			<u>\$ 3,850,452</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Seventy-five percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Nine Months Ended March 31, 2019

	Annual Budget	Actual Thru Mar 31, 2019 75%	% of Budget	Notes	Actual Thru Mar 31, 2018 75%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,560,000	3,868,565	84.8%	A	3,652,689
Federal and state assistance	-	-	-		-
Total revenues	<u>4,560,000</u>	<u>3,868,565</u>	84.8%		<u>3,652,689</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	3,680,972	87.6%	A	3,078,955
Total expenditures	<u>4,200,000</u>	<u>3,680,972</u>	87.6%		<u>3,078,955</u>
 Changes in fund balances	 360,000	 187,593			 573,734
Beginning Fund Balance, July 1	<u>3,036,561</u>	<u>3,036,561</u>			<u>2,632,106</u>
 Ending Fund Balance	 <u>\$ 3,396,561</u>	 <u>\$ 3,224,154</u>			 <u>\$ 3,205,840</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Seventy-five percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Nine Months Ended March 31, 2019

	Annual Budget	Actual Thru Mar 31, 2019 75%	% of Budget	Notes	Actual Thru Mar 31, 2018 75%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,662,600	2,995,729	81.8%	A	2,922,446
Federal and state assistance	2,776,500	1,463,066	52.7%	B	1,587,953
Total revenues	<u>6,439,100</u>	<u>4,458,795</u>	69.2%		<u>4,510,399</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,500	3,414	97.5%		2,546
Other	5,740,671	3,746,435	65.3%	C	3,454,594
Total expenditures	<u>5,744,171</u>	<u>3,749,849</u>	65.3%		<u>3,457,140</u>
Changes in fund balances	694,929	708,946			1,053,260
Beginning Fund Balance, July 1	<u>1,550,422</u>	<u>1,550,422</u>			<u>869,938</u>
Ending Fund Balance	<u>\$ 2,245,351</u>	<u>\$ 2,259,368</u>			<u>\$ 1,923,197</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Seventy-five percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Nine Months Ended March 31, 2019

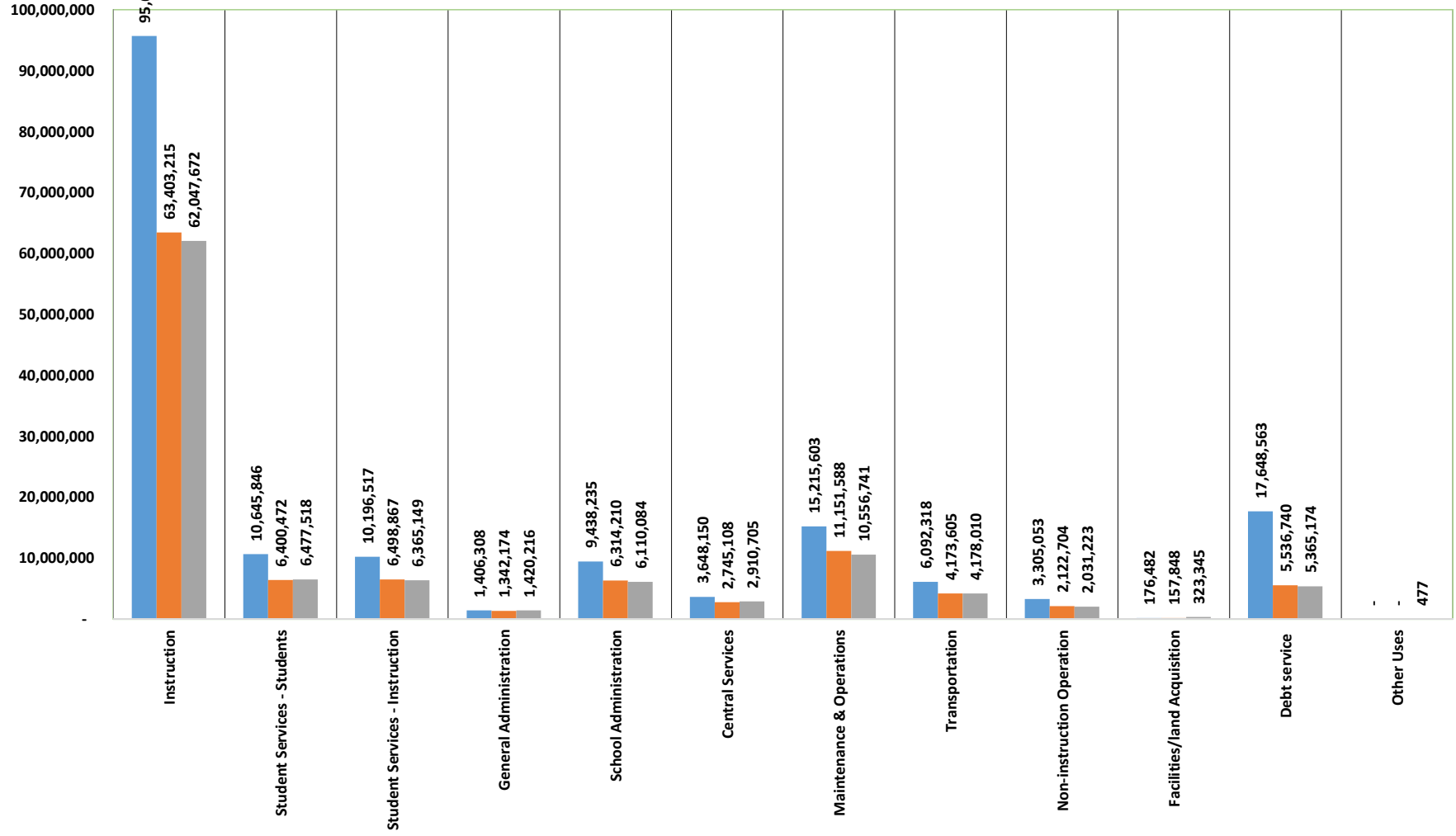
	Annual Budget	Actual Thru Mar 31, 2019	% of Budget	Notes	Actual Thru Mar 31, 2018
61110 Certified Salaries	\$ 83,937,667	\$ 55,504,160	66.1%		\$ 54,426,524
61120 Classified Salaries	18,893,585	12,855,641	68.0%		12,626,162
62X10 Certified and Classified Benefits	25,599,945	17,456,620	68.2%		17,052,848
62321 Outsourcing Surcharge (0.50 %)	58,200	47,550	81.7%		19,382
63100 Purchased Services	7,862	2,515	32.0%		6,209
63200 Instructional Services	15,000	3,420	22.8%		81,023
63220 Substitute Service	2,310,841	1,253,515	54.2%		1,231,487
63310 Cert. Prof. Development	392,177	131,153	33.4%		88,330
63320 Class. Prof Development	11,080	5,193	46.9%		5,121
63410 Pupil Services	100	-	0.0%		75
63430 Accounting	53,000	43,681	82.4%		45,799
63440 Legal	310,000	46,053	14.9%		88,042
63450 Medical	85,000	45,610	53.7%		45,257
63460 Info Tech	26,206	26,206	100.0%		26,730
63490 Other Professional	559,525	260,614	46.6%		471,653
63530 Software Support	501,325	254,633	50.8%		215,870
63900 Other Purchase Service	600,600	467,776	77.9%		448,213
64100 Water & Sewer	794,500	381,091	48.0%		433,586
64210 Sanitation	549,000	270,604	49.3%		231,280
64230 Cleaning Services	5,211,900	3,889,308	74.6%		3,819,548
64240 Lawn Care	551,200	425,408	77.2%		383,414
64300 Repairs & Maintenance	1,048,394	1,091,380	104.1%		729,631
64400 Rental	463,620	268,960	58.0%		324,335
64900 Other Property Service	507,732	147,887	29.1%		356,441
65210 Property & Liability Insurance	386,034	364,967	94.5%		353,532
65240 Fleet Insurance	150,000	117,926	78.6%		125,666
65250 Student Accident Ins	23,160	23,160	100.0%		23,160
65310 Telephone	456,515	99,247	21.7%		87,486
65320 Postage	82,350	42,433	51.5%		55,185
65330 Network Systems	42,900	29,314	68.3%		18,978
65400 Advertising	5,600	322	5.8%		2,762
65500 Printing & Binding	381,850	211,054	55.3%		230,170
65600 Tuitions	96,500	156,046	161.7%		146,942
65800 Travel expenses	953,245	572,338	60.0%		571,554
66100 General Supplies & Materials	3,717,338	3,160,112	85.0%		3,092,027
66150 Allocation (\$500) Supplies	218,000	154,467	70.9%		157,660
66210 Natural Gas	540,000	377,402	69.9%		355,362
66220 Electricity	3,289,000	2,254,548	68.5%		2,220,688
66260 Gasoline & Diesel	765,000	512,189	67.0%		451,857
66410 Textbooks	284,644	284,291	99.9%		300,874
66420 Library Books & Periodicals	63,735	61,180	96.0%		63,805
66500 Technology Supplies	210,700	80,772	38.3%		193,033
66510 Software	313,785	99,422	31.7%		30,603
66520 Other Supplies-Tech	120,257	40,678	33.8%		19,323
67000 Bldg & Land Improvement	-	-	-		20,000
67300 Equipment	474,360	179,646	37.9%		187,809
68100 Dues & Fees	659,112	594,263	90.2%		501,896
68300 Interest/Principal	17,633,983	5,536,740	31.4%		5,365,174
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	16,300	15,033	92.2%		53,806
	<u>\$ 173,417,827</u>	<u>\$ 109,846,530</u>	63.3%		<u>\$ 107,786,313</u>

NOTE/

Seventy-five percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru March 31, 2019

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru March 31, 2019

■ Budget ■ Actual ■ Prior Year

