

Bentonville School District
Budget to Actual - Summary of All Funds
Ten Months Ended April 30, 2019

	Annual Budget	Actual Thru Apr 30, 2019 83%	% of Budget	Actual Thru Apr 30, 2018 83%
Revenues				
Local property taxes	\$ 94,430,598	\$ 52,734,181	55.8%	\$ 53,758,828
Investment income	345,000	601,001	174.2%	89,675
Other local revenues	83,567,076	72,662,594	87.0%	76,452,946
Federal and state assistance	48,059,661	52,560,137	109.4%	40,585,232
Total revenues	<u>226,402,335</u>	<u>178,557,913</u>	78.9%	<u>170,886,682</u>
Expenditures				
Current				
Instruction	98,396,195	74,223,016	75.4%	71,738,117
Support services	63,428,341	48,219,727	76.0%	47,451,411
Other	91,014,875	40,401,818	44.4%	24,956,591
Total expenditures	<u>252,839,411</u>	<u>162,844,562</u>	64.4%	<u>144,146,119</u>
Changes in fund balances	<u>\$ (26,437,076)</u>	<u>\$ 15,713,351</u>		<u>\$ 26,740,563</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,122,047		29,291,894
Restricted				
Categorical		457,664		717,126
Building		38,887,170		12,528,159
Capital Outlay		3,136,123		839,077
Federal Funds		4,287,648		4,032,368
Activity		3,036,561		2,632,106
Food services		1,550,422		869,938
		<u>84,477,634</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		26,116,232		28,804,386
Restricted				
Categorical		764,013		1,086,920
Building		61,046,480		38,484,885
Capital Outlay		2,686,236		154,035
Federal Funds		3,920,611		3,959,840
Activity		3,331,011		3,206,660
Food services		2,326,402		1,954,505
		<u>\$ 100,190,985</u>		<u>\$ 77,651,231</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Ten Months Ended April 30, 2019

	Annual Budget	Actual Thru Apr 30, 2019 83%	% of Budget	Notes	Actual Thru Apr 30, 2018 83%
Revenues					
Property Taxes - July - December	\$ 37,112,575	\$ 38,151,113	102.8%		\$ 40,621,642
Property Taxes - January - June	47,038,429	5,917,845	12.6%		4,628,436
Property Taxes - Delinquent	2,586,335	2,880,274	111.4%		2,436,398
Other Local Taxes	4,073,861	3,874,671	95.1%		3,788,163
Interest	345,000	601,001	174.2%	A	89,675
Child Care	3,245,257	2,562,299	79.0%		2,535,891
Other Local Sources	1,417,631	1,635,782	115.4%		6,598,515
State Foundation	63,953,854	53,293,995	83.3%		52,882,318
Student Growth	-	1,626,491	-		1,634,146
Categorical	3,252,219	2,831,968	87.1%		2,803,934
State ABC Grants	1,247,250	1,241,543	99.5%		1,230,487
Other State Sources	1,978,265	1,386,309	70.1%		555,901
Debt Service	250,000	233,358	93.3%		766,014
	-	-	-		-
Total Revenue	<u>166,500,676</u>	<u>116,236,648</u>	69.8%		<u>120,571,522</u>
Expenses - Function					
Instruction	95,641,591	71,283,241	74.5%		69,844,206
Student Services - Students	10,645,846	7,211,919	67.7%		7,316,598
Student Services - Instruction	10,196,517	7,288,825	71.5%		7,048,756
General Administration	1,406,308	1,524,086	108.4%	B	1,627,848
School Administration	9,438,235	7,080,693	75.0%		6,890,037
Central Services	3,648,150	3,296,842	90.4%		3,294,952
Maintenance & Operations	15,215,603	12,445,350	81.8%		11,715,961
Transportation	6,092,318	4,762,210	78.2%		4,713,680
Non-instruction Operation	3,305,053	2,348,359	71.1%		2,282,334
Facilities/land Acquisition	176,482	157,848	89.4%		589,211
Debt Service	17,648,563	5,536,740	31.4%		5,365,174
Other Uses	-	-	-		477
	-	-	-		-
Total Expenditures	<u>173,414,667</u>	<u>122,936,113</u>	70.9%		<u>120,689,235</u>
Net Revenues over Expenditures	<u>\$ (6,913,990)</u>	<u>\$ (6,699,465)</u>			<u>\$ (117,713)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,122,047			29,291,894
Categorical		457,664			717,126
		<u>33,579,710</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		26,116,232		C	28,804,386
Categorical		764,013			1,086,920
		<u>\$ 26,880,245</u>			<u>\$ 29,891,307</u>
		16.14%		D	18.48%

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Eighty-three percent of the year reported

A) Revenue coverage includes \$98,942 in interest from bond sale in Period 9.

B) Expenditures include workers comp, unemployment, and health benefits to be distributed among all personnel functions at fiscal year end.

C) Considering only unrestricted and State program funds, the current legal fund balance is 16.00%.

D) In order for the total fund balance to be at the 17% mark, it should be approximately \$28.31 million.

Bentonville School District
Budget to Actual - Building Fund 3
Ten Months Ended April 30, 2019

	Annual Budget	Actual Thru Apr 30, 2019 83%	% of Budget	Notes	Actual Thru Apr 30, 2018 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>40,000,000</u>	<u>46,148,244</u>	115.4%	A	<u>35,082,159</u>
Total revenues	<u>40,000,000</u>	<u>46,148,244</u>	115.4%		<u>35,082,159</u>
Expenditures					
Instruction	-	433,449	-		-
Support services	-	2,186	-		-
Other	<u>59,941,106</u>	<u>23,553,299</u>	39.3%		<u>9,125,434</u>
Total expenditures	<u>59,941,106</u>	<u>23,988,934</u>	40.0%		<u>9,125,434</u>
Changes in fund balances	(19,941,106)	22,159,310			25,956,726
Beginning Fund Balance, July 1	<u>38,887,170</u>	<u>38,887,170</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ 18,946,064</u>	<u>\$ 61,046,480</u>			<u>\$ 38,484,885</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Eighty-three percent of the year reported

A\ Revenues include bond proceeds of \$40,438,228 received in Period 9 for Junior High #4 construction.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Ten Months Ended April 30, 2019

	Annual Budget	Actual Thru Apr 30, 2019 83%	% of Budget	Notes	Actual Thru Apr 30, 2018 83%
Revenues					
Local property taxes	\$ 3,619,398	\$ 1,910,278	52.8%	A	\$ 2,284,188
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,619,398</u>	<u>1,910,278</u>	52.8%		<u>2,284,188</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,204,500	2,360,164	73.7%	B	2,969,231
Other	-	-	-		-
Total expenditures	<u>3,204,500</u>	<u>2,360,164</u>	73.7%		<u>2,969,231</u>
Changes in fund balances	414,898	(449,887)			(685,043)
Beginning Fund Balance, July 1	<u>3,136,123</u>	<u>3,136,123</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ 3,551,021</u>	<u>\$ 2,686,236</u>			<u>\$ 154,035</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Eighty-three percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Ten Months Ended April 30, 2019

	Annual Budget	Actual Thru Apr 30, 2019 83%	% of Budget	Notes	Actual Thru Apr 30, 2018 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	5,283,161	4,688,634	88.7%		3,692,900
Total revenues	<u>5,283,161</u>	<u>4,688,634</u>	88.7%	A	<u>3,692,900</u>
Expenditures					
Instruction	2,754,604	2,506,327	91.0%		1,893,911
Support services	3,577,364	2,243,758	62.7%		1,871,518
Other	3,000	305,585	10186.2%		-
Total expenditures	<u>6,334,968</u>	<u>5,055,670</u>	79.8%	B	<u>3,765,428</u>
Changes in fund balances	(1,051,807)	(367,037)			(72,528)
Beginning Fund Balance, July 1	<u>4,287,648</u>	<u>4,287,648</u>			<u>4,032,368</u>
Ending Fund Balance	<u>\$ 3,235,841</u>	<u>\$ 3,920,611</u>			<u>\$ 3,959,840</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Eighty-three percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Ten Months Ended April 30, 2019

	Annual Budget	Actual Thru Apr 30, 2019 83%	% of Budget	Notes	Actual Thru Apr 30, 2018 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,560,000	4,417,282	96.9%	A	4,108,505
Federal and state assistance	-	-	-		-
Total revenues	<u>4,560,000</u>	<u>4,417,282</u>	96.9%		<u>4,108,505</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	4,122,832	98.2%	A	3,533,951
Total expenditures	<u>4,200,000</u>	<u>4,122,832</u>	98.2%		<u>3,533,951</u>
Changes in fund balances	360,000	294,450			574,553
Beginning Fund Balance, July 1	<u>3,036,561</u>	<u>3,036,561</u>			<u>2,632,106</u>
Ending Fund Balance	<u>\$ 3,396,561</u>	<u>\$ 3,331,011</u>			<u>\$ 3,206,660</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Eighty-three percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Ten Months Ended April 30, 2019

	Annual Budget	Actual Thru Apr 30, 2019 83%	% of Budget	Notes	Actual Thru Apr 30, 2018 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,662,600	3,433,568	93.7%	A	3,337,235
Federal and state assistance	2,776,500	1,723,260	62.1%	B	1,810,173
Total revenues	<u>6,439,100</u>	<u>5,156,828</u>	80.1%		<u>5,147,408</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,500	3,694	105.5%		2,831
Other	5,740,671	4,377,155	76.2%	C	4,060,010
Total expenditures	<u>5,744,171</u>	<u>4,380,848</u>	76.3%		<u>4,062,841</u>
Changes in fund balances	694,929	775,980			1,084,568
Beginning Fund Balance, July 1	1,550,422	1,550,422			869,938
Ending Fund Balance	<u>\$ 2,245,351</u>	<u>\$ 2,326,402</u>			<u>\$ 1,954,505</u>

478680.9167 \$ 1,436,042.75

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Eighty-three percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

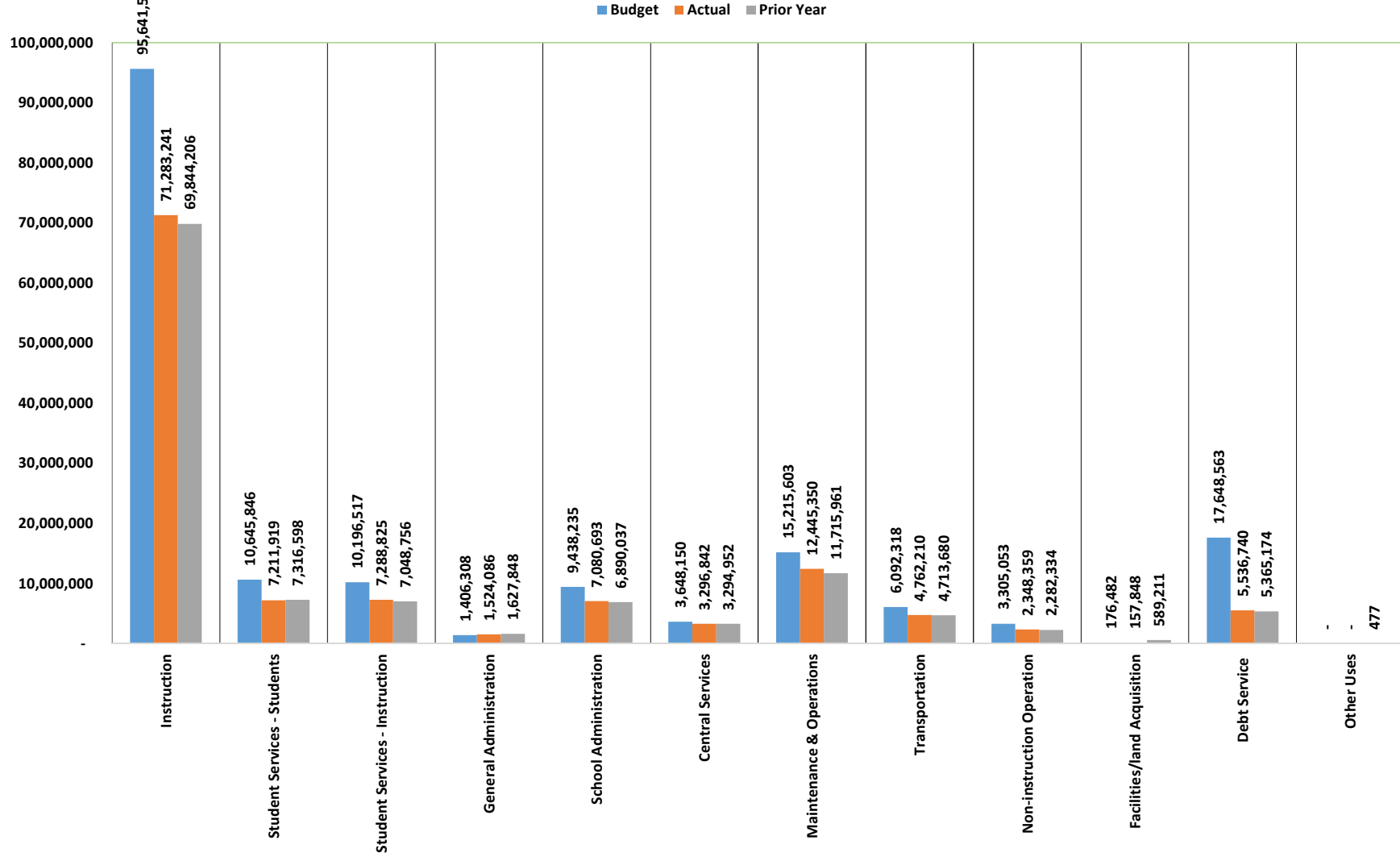
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Ten Months Ended April 30, 2019

	Annual Budget	Actual Thru Apr 30, 2019	% of Budget	Notes	Actual Thru Apr 30, 2018
61110 Certified Salaries	\$ 83,937,667	\$ 62,210,509	74.1%		\$ 61,183,988
61120 Classified Salaries	18,893,585	14,487,056	76.7%		14,230,580
62X10 Certified and Classified Benefits	25,599,945	19,567,162	76.4%		19,133,550
62321 Outsourcing Surcharge (0.50 %)	58,200	53,949	92.7%		22,617
63100 Purchased Services	7,862	2,515	32.0%		6,209
63200 Instructional Services	15,000	4,260	28.4%		81,297
63220 Substitute Service	2,310,841	1,503,831	65.1%		1,512,040
63310 Cert. Prof. Development	392,177	148,943	38.0%		98,759
63320 Class. Prof Development	11,080	6,498	58.6%		5,628
63410 Pupil Services	100	-	0.0%		75
63430 Accounting	53,000	43,681	82.4%		45,799
63440 Legal	310,000	51,333	16.6%		114,045
63450 Medical	85,000	45,610	53.7%		55,199
63460 Info Tech	26,206	26,206	100.0%		26,730
63490 Other Professional	559,525	290,156	51.9%		626,950
63530 Software Support	501,325	254,878	50.8%		224,817
63900 Other Purchase Service	600,600	509,157	84.8%		467,319
64100 Water & Sewer	794,500	425,946	53.6%		473,675
64210 Sanitation	549,000	299,539	54.6%		252,435
64230 Cleaning Services	5,211,900	4,322,626	82.9%		4,246,049
64240 Lawn Care	551,200	567,210	102.9%		525,217
64300 Repairs & Maintenance	1,048,394	1,228,946	117.2%		836,219
64400 Rental	463,620	310,739	67.0%		352,480
64900 Other Property Service	507,732	150,936	29.7%		621,854
65210 Property & Liability Insurance	386,034	385,478	99.9%		353,859
65240 Fleet Insurance	150,000	117,926	78.6%		125,125
65250 Student Accident Ins	23,160	23,160	100.0%		23,160
65310 Telephone	456,515	114,157	25.0%		96,973
65320 Postage	82,350	43,159	52.4%		63,929
65330 Network Systems	42,900	30,884	72.0%		20,508
65400 Advertising	5,600	429	7.7%		2,762
65500 Printing & Binding	381,850	236,274	61.9%		252,395
65600 Tuitions	96,500	156,046	161.7%		190,304
65800 Travel expenses	953,245	640,576	67.2%		654,881
66100 General Supplies & Materials	3,717,338	3,920,579	105.5%		3,397,337
66150 Allocation (\$500) Supplies	218,000	180,438	82.8%		179,918
66210 Natural Gas	540,000	459,359	85.1%		415,341
66220 Electricity	3,289,000	2,505,300	76.2%		2,407,927
66260 Gasoline & Diesel	765,000	584,477	76.4%		523,280
66410 Textbooks	284,644	301,393	105.9%		301,211
66420 Library Books & Periodicals	63,735	62,642	98.3%		70,329
66500 Technology Supplies	210,700	87,654	41.6%		193,544
66510 Software	313,785	99,616	31.7%		60,903
66520 Other Supplies-Tech	120,257	57,914	48.2%		19,323
67000 Bldg & Land Improvement	-	-	-		20,000
67300 Equipment	474,360	193,177	40.7%		187,809
68100 Dues & Fees	659,112	641,169	97.3%		564,488
68300 Interest/Principal	17,633,983	5,536,740	31.4%		5,365,174
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	29,006	64.5%		-
68900 Misc Expenditures	16,300	16,874	103.5%		55,224
	<u>\$ 173,417,827</u>	<u>\$ 122,936,113</u>	70.9%		<u>\$ 120,689,235</u>

NOTE/

Eighty-three percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru April 30, 2019



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru April 30, 2019

■ Budget ■ Actual ■ Prior Year

