

Bentonville School District
Budget to Actual - Summary of All Funds
Twelve Months Ended June 30, 2019

	Annual Budget	Actual Thru June 30, 2019 100%	% of Budget	Actual Thru June 30, 2018 100%
Revenues				
Local property taxes	\$ 94,430,598	\$ 95,573,251	101.2%	\$ 99,169,254
Investment income	345,000	712,108	206.4%	144,069
Other local revenues	83,567,076	88,769,102	106.2%	92,790,096
Federal and state assistance	<u>48,059,661</u>	<u>54,600,359</u>	113.6%	<u>41,801,300</u>
Total revenues	<u>226,402,335</u>	<u>239,654,820</u>	105.9%	<u>233,904,719</u>
Expenditures				
Current				
Instruction	98,396,195	98,671,804	100.3%	95,083,294
Support services	63,428,341	60,972,790	96.1%	59,936,163
Other	<u>91,014,875</u>	<u>62,037,646</u>	68.2%	<u>42,961,050</u>
Total expenditures	<u>252,839,411</u>	<u>221,682,240</u>	87.7%	<u>197,980,507</u>
Changes in fund balances	<u>\$ (26,437,076)</u>	<u>\$ 17,972,580</u>		<u>\$ 35,924,212</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		33,122,047		29,291,894
Restricted				
Categorical		457,664		717,126
Building		38,887,170		12,528,159
Capital Outlay		3,136,123		839,077
Federal Funds		4,287,648		4,032,368
Activity		3,036,561		2,632,106
Food services		<u>1,550,422</u>		<u>869,938</u>
		<u>84,477,634</u>		<u>50,910,668</u>
Ending Fund Balance				
Unrestricted and State Programs		34,042,111		36,433,761
Restricted				
Categorical		338,696		893,151
Building		54,988,383		35,651,231
Capital Outlay		4,092,877		2,383,719
Federal Funds		4,253,345		3,409,228
Activity		3,363,135		3,052,270
Food services		<u>1,371,666</u>		<u>1,651,478</u>
		<u>\$ 102,450,213</u>		<u>\$ 83,474,837</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Twelve Months Ended June 30, 2019

	Annual Budget	Actual Thru June 30, 2019 100%	% of Budget	Notes	Actual Thru June 30, 2018 100%
Revenues					
Property Taxes - July - December	\$ 37,112,575	\$ 38,151,113	102.8%		\$ 40,621,642
Property Taxes - January - June	47,038,429	46,587,393	99.0%		47,457,260
Property Taxes - Delinquent	2,586,335	3,255,655	125.9%		2,722,458
Other Local Taxes	4,073,861	3,919,584	96.2%		3,835,473
Interest	345,000	712,108	206.4%	A	144,069
Child Care	3,245,257	3,146,546	97.0%		3,136,299
Other Local Sources	1,417,631	1,897,401	133.8%		7,129,261
State Foundation	63,953,854	64,645,551	101.1%		63,713,481
Student Growth	-	2,232,068	-		2,103,586
Categorical	3,252,219	3,301,465	101.5%		3,282,016
State ABC Grants	1,247,250	1,246,139	99.9%		1,256,487
Other State Sources	1,978,265	3,102,250	156.8%		2,642,987
Debt Service	250,000	254,845	101.9%		1,061,931
		-	-		
Total Revenue	<u>166,500,676</u>	<u>172,452,118</u>	103.6%		<u>179,106,951</u>
Expenses - Function					
Instruction	95,641,591	95,437,185	99.8%		92,533,091
Student Services - Students	10,645,846	9,876,407	92.8%		10,061,456
Student Services - Instruction	10,196,517	9,524,745	93.4%		9,470,078
General Administration	1,406,308	1,792,443	127.5%	B	1,885,176
School Administration	9,438,235	9,335,907	98.9%		9,071,086
Central Services	3,648,150	3,575,535	98.0%		3,756,216
Maintenance & Operations	15,215,603	14,634,787	96.2%		13,950,961
Transportation	6,092,318	6,521,254	107.0%		6,326,781
Non-instruction Operation	3,305,053	2,930,956	88.7%		2,877,447
Facilities/land Acquisition	176,482	157,848	89.4%		1,472,765
Debt Service	17,648,563	17,815,240	100.9%		17,023,481
Other Uses	-	48,716	-		477
		-	-		
Total Expenditures	<u>173,414,667</u>	<u>171,651,022</u>	99.0%		<u>168,429,015</u>
Net Revenues over Expenditures	<u>\$ (6,913,990)</u>	<u>\$ 801,097</u>			<u>\$ 10,677,935</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		33,122,047			29,291,894
Categorical		457,664			717,126
		<u>33,579,710</u>			<u>30,009,020</u>
Ending Fund Balance					
Unrestricted and State Programs		34,042,111		C	36,433,761
Categorical		338,696			893,151
		<u>\$ 34,380,807</u>			<u>\$ 37,326,912</u>
		20.65%		D	23.08%

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

One hundred percent of the year reported

A\ Revenue overage includes \$98,942 in interest from bond sale in Period 9.

B\ Expenditures include workers comp, unemployment, and health benefits to be distributed among all personnel functions at fiscal year end.

C\ Considering only unrestricted and State program funds, the current legal fund balance is 20.85%.

D\ In order for the total fund balance to be at the 17% mark, it should be approximately \$28.31 million.

Bentonville School District
Budget to Actual - Building Fund 3
Twelve Months Ended June 30, 2019

	Annual Budget	Actual Thru June 30, 2019 100%	% of Budget	Notes	Actual Thru June 30, 2018 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>40,000,000</u>	<u>46,148,244</u>	115.4%	A	<u>35,082,159</u>
Total revenues	<u>40,000,000</u>	<u>46,148,244</u>	115.4%		<u>35,082,159</u>
Expenditures					
Instruction	-	523,866	-		-
Support services	-	10,068	-		-
Other	<u>59,941,106</u>	<u>29,513,096</u>	49.2%		<u>11,959,088</u>
Total expenditures	<u>59,941,106</u>	<u>30,047,031</u>	50.1%		<u>11,959,088</u>
Changes in fund balances	(19,941,106)	16,101,213			23,123,071
Beginning Fund Balance, July 1	<u>38,887,170</u>	<u>38,887,170</u>			<u>12,528,159</u>
Ending Fund Balance	<u>\$ 18,946,064</u>	<u>\$ 54,988,383</u>			<u>\$ 35,651,231</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

One hundred percent of the year reported

A\ Revenues include bond proceeds of \$40,438,228 received in Period 9 for Junior High #4 construction.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Twelve Months Ended June 30, 2019

	Annual Budget	Actual Thru June 30, 2019 100%	% of Budget	Notes	Actual Thru June 30, 2018 100%
Revenues					
Local property taxes	\$ 3,619,398	\$ 3,659,506	101.1%	A	\$ 4,532,421
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,619,398</u>	<u>3,659,506</u>	101.1%		<u>4,532,421</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,204,500	2,702,752	84.3%	B	2,987,779
Other	-	-	-		-
Total expenditures	<u>3,204,500</u>	<u>2,702,752</u>	84.3%		<u>2,987,779</u>
Changes in fund balances	414,898	956,754			1,544,642
Beginning Fund Balance, July 1	<u>3,136,123</u>	<u>3,136,123</u>			<u>839,077</u>
Ending Fund Balance	<u>\$ 3,551,021</u>	<u>\$ 4,092,877</u>			<u>\$ 2,383,719</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

One hundred percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Twelve Months Ended June 30, 2019

	Annual Budget	Actual Thru June 30, 2019 100%	% of Budget	Notes	Actual Thru June 30, 2018 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>5,283,161</u>	<u>5,960,313</u>	112.8%		<u>4,386,928</u>
Total revenues	<u>5,283,161</u>	<u>5,960,313</u>	112.8%	A	<u>4,386,928</u>
Expenditures					
Instruction	2,754,604	2,710,753	98.4%		2,550,202
Support services	3,577,364	2,994,640	83.7%		2,423,230
Other	<u>3,000</u>	<u>289,222</u>	9640.7%		<u>36,636</u>
Total expenditures	<u>6,334,968</u>	<u>5,994,616</u>	94.6%	B	<u>5,010,068</u>
Changes in fund balances	(1,051,807)	(34,302)			(623,140)
Beginning Fund Balance, July 1	<u>4,287,648</u>	<u>4,287,648</u>			<u>4,032,368</u>
Ending Fund Balance	<u>\$ 3,235,841</u>	<u>\$ 4,253,345</u>			<u>\$ 3,409,228</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

One hundred percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Twelve Months Ended June 30, 2019

	Annual Budget	Actual Thru June 30, 2019 100%	% of Budget	Notes	Actual Thru June 30, 2018 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,560,000	5,201,205	114.1%	A	4,793,176
Federal and state assistance	-	-	-		-
Total revenues	<u>4,560,000</u>	<u>5,201,205</u>	114.1%		<u>4,793,176</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	4,874,631	116.1%	A	4,373,013
Total expenditures	<u>4,200,000</u>	<u>4,874,631</u>	116.1%		<u>4,373,013</u>
Changes in fund balances	360,000	326,574			420,163
Beginning Fund Balance, July 1	<u>3,036,561</u>	<u>3,036,561</u>			<u>2,632,106</u>
Ending Fund Balance	<u>\$ 3,396,561</u>	<u>\$ 3,363,135</u>			<u>\$ 3,052,270</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

One hundred percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Twelve Months Ended June 30, 2019

	Annual Budget	Actual Thru June 30, 2019 100%	% of Budget	Notes	Actual Thru June 30, 2018 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,662,600	3,741,632	102.2%	A	3,670,871
Federal and state assistance	2,776,500	2,491,802	89.7%	B	2,332,213
Total revenues	<u>6,439,100</u>	<u>6,233,434</u>	96.8%		<u>6,003,084</u>
Expenditures					
Instruction	-	-	-		-
Support services	3,500	4,253	121.5%		3,400
Other	5,740,671	6,407,937	111.6%	C	5,218,144
Total expenditures	<u>5,744,171</u>	<u>6,412,190</u>	111.6%		<u>5,221,544</u>
Changes in fund balances	694,929	(178,756)			781,540
Beginning Fund Balance, July 1	<u>1,550,422</u>	<u>1,550,422</u>			<u>869,938</u>
Ending Fund Balance	<u>\$ 2,245,351</u>	<u>\$ 1,371,666</u>			<u>\$ 1,651,478</u>

478680.9167 \$ 1,436,042.75

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

One hundred percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

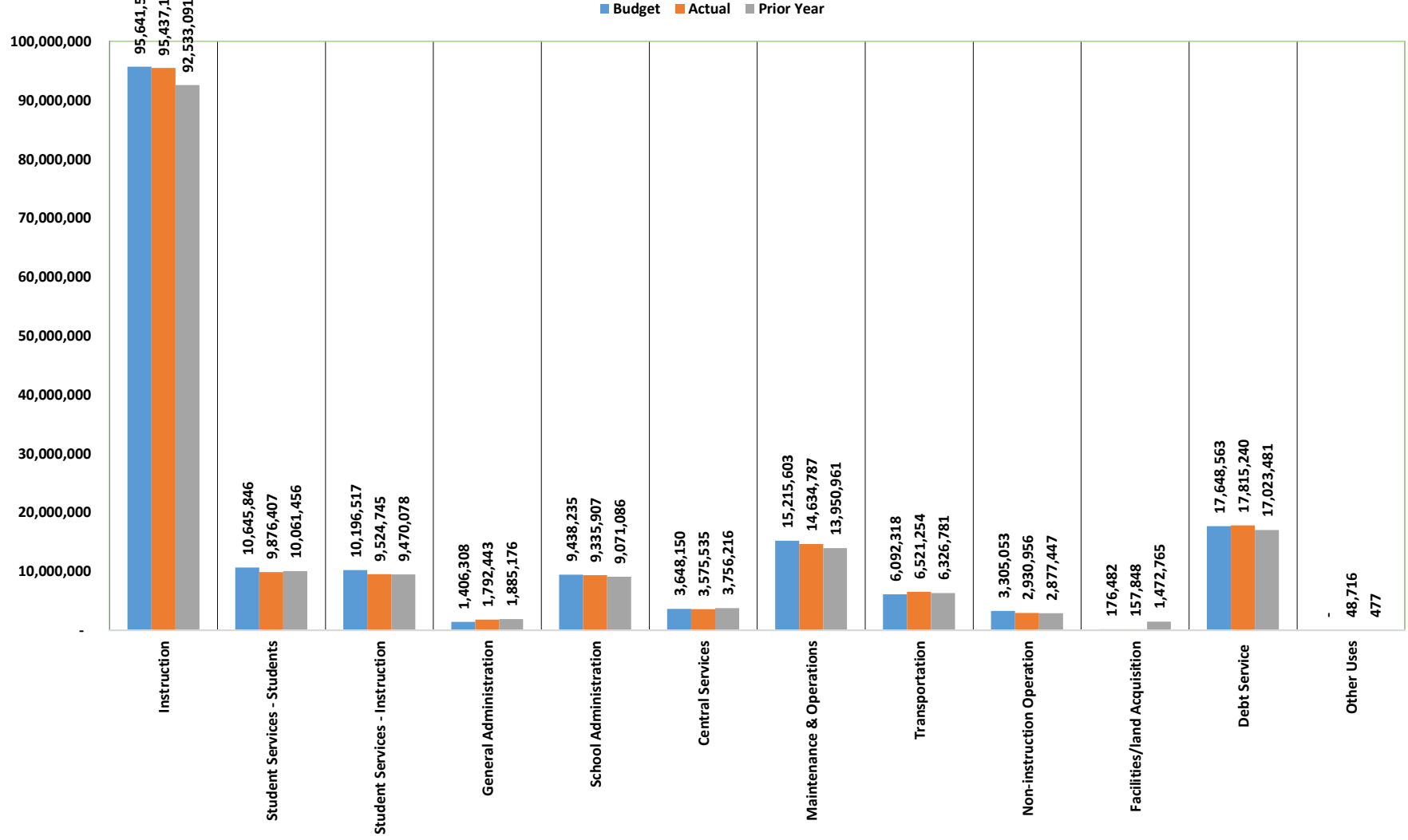
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Twelve Months Ended June 30, 2019

	Annual Budget	Actual Thru June 30, 2019	% of Budget	Notes	Actual Thru June 30, 2018
61110 Certified Salaries	\$ 83,937,667	\$ 82,535,866	98.3%		\$ 81,305,460
61120 Classified Salaries	18,893,585	20,081,475	106.3%		19,191,008
62X10 Certified and Classified Benefits	25,599,945	26,332,117	102.9%		25,610,597
62321 Outsourcing Surcharge (0.50 %)	58,200	68,616	117.9%		29,470
63100 Purchased Services	7,862	2,515	32.0%		6,209
63200 Instructional Services	15,000	6,121	40.8%		83,843
63220 Substitute Service	2,310,841	1,835,215	79.4%		1,857,033
63310 Cert. Prof. Development	392,177	152,562	38.9%		137,327
63320 Class. Prof Development	11,080	7,598	68.6%		6,943
63410 Pupil Services	100	-	0.0%		75
63430 Accounting	53,000	43,681	82.4%		45,799
63440 Legal	310,000	55,076	17.8%		126,924
63450 Medical	85,000	59,349	69.8%		74,752
63460 Info Tech	26,206	26,566	101.4%		27,090
63490 Other Professional	559,525	348,135	62.2%		712,335
63530 Software Support	501,325	262,678	52.4%		250,417
63900 Other Purchase Service	600,600	620,843	103.4%		584,825
64100 Water & Sewer	794,500	517,681	65.2%		560,622
64210 Sanitation	549,000	367,569	67.0%		305,422
64230 Cleaning Services	5,211,900	5,195,027	99.7%		5,101,026
64240 Lawn Care	551,200	567,210	102.9%		525,217
64300 Repairs & Maintenance	1,048,394	1,328,379	126.7%		1,012,374
64400 Rental	463,620	379,266	81.8%		406,663
64900 Other Property Service	507,732	157,608	31.0%		1,502,308
65210 Property & Liability Insurance	386,034	385,478	99.9%		354,077
65240 Fleet Insurance	150,000	117,926	78.6%		125,125
65250 Student Accident Ins	23,160	23,160	100.0%		23,160
65310 Telephone	456,515	151,773	33.2%		127,959
65320 Postage	82,350	66,229	80.4%		68,224
65330 Network Systems	42,900	34,309	80.0%		59,760
65400 Advertising	5,600	429	7.7%		2,943
65500 Printing & Binding	381,850	285,735	74.8%		303,940
65600 Tuitions	96,500	292,763	303.4%		287,519
65800 Travel expenses	953,245	800,181	83.9%		805,273
66100 General Supplies & Materials	3,717,338	4,409,145	118.6%		3,939,325
66150 Allocation (\$500) Supplies	218,000	202,092	92.7%		195,953
66210 Natural Gas	540,000	537,930	99.6%		492,127
66220 Electricity	3,289,000	2,984,766	90.7%		2,898,268
66260 Gasoline & Diesel	765,000	735,464	96.1%		622,352
66410 Textbooks	284,644	322,284	113.2%		301,211
66420 Library Books & Periodicals	63,735	67,026	105.2%		72,466
66500 Technology Supplies	210,700	92,772	44.0%		195,071
66510 Software	313,785	220,793	70.4%		60,982
66520 Other Supplies-Tech	120,257	57,914	48.2%		19,323
67000 Bldg & Land Improvement	-	-	-		20,000
67300 Equipment	474,360	271,719	57.3%		210,890
68100 Dues & Fees	659,112	726,922	110.3%		664,266
68300 Interest/Principal	17,633,983	17,815,240	101.0%		17,023,481
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	29,006	64.5%		33,491
68900 Misc Expenditures	16,300	68,815	422.2%		58,089
	<u>\$ 173,417,827</u>	<u>\$ 171,651,022</u>	99.0%		<u>\$ 168,429,015</u>

NOTE/

One hundred percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru June 30, 2019



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru June 30, 2019

■ Budget ■ Actual ■ Prior Year

