

Bentonville School District
Budget to Actual - Summary of All Funds
Two Months Ended Aug 31, 2019

	Annual Budget	Actual Thru Aug 31, 2019 17%	% of Budget	Actual Thru Aug 31, 2018 17%
Revenues				
Local property taxes	\$ -	\$ 3,604,813	-	\$ 4,666,490
Investment income	-	299,261	-	108,121
Other local revenues	-	13,713,780	-	13,016,071
Federal and state assistance	-	(197,737)	-	334,883
Total revenues	-	17,420,117	-	18,125,565
Expenditures				
Current				
Instruction	-	8,987,476	-	8,477,409
Support services	-	8,287,750	-	7,991,776
Other	-	5,662,229	-	4,646,110
Total expenditures	-	22,937,454	-	21,115,295
Changes in fund balances	\$ -	\$ (5,517,337)		\$ (2,989,729)
Beginning Fund Balance, July 1				
Unrestricted and State Programs		30,864,843		33,122,047
Restricted				
Categorical		338,228		457,664
Building		54,596,018		38,887,170
Capital Outlay		3,951,741		3,136,123
Federal Funds		4,685,650		4,287,648
Activity		3,318,521		3,036,561
Food services		1,251,714		1,550,422
		99,006,714		84,477,634
Ending Fund Balance				
Unrestricted and State Programs		30,328,666		33,591,096
Restricted				
Categorical		262,165		351,805
Building		50,442,316		37,166,315
Capital Outlay		3,537,488		2,326,662
Federal Funds		4,096,784		3,137,352
Activity		3,334,724		2,943,046
Food services		1,487,234		1,971,629
		93,489,377		81,487,904
		\$ 93,489,377		\$ 81,487,904

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Two Months Ended Aug 31, 2019

	Annual Budget	Actual Thru Aug 31, 2019 17%	% of Budget	Notes	Actual Thru Aug 31, 2018 17%
Revenues					
Property Taxes - July - December	\$ -	\$ 3,252,131	-		\$ 4,279,222
Property Taxes - January - June	-	-	-		1,661
Property Taxes - Delinquent	-	182,287	-		177,113
Other Local Taxes	-	42,891	-		42,112
Interest	-	299,261	-		108,121
Child Care	-	473,389	-		489,247
Other Local Sources	-	493,966	-		94,513
State Foundation	-	10,774,760	-		10,658,976
Student Growth	-	-	-		-
Categorical	-	190,364	-		180,035
State ABC Grants	-	248,390	-		242,730
Other State Sources	-	80,628	-		8,606
Debt Service	-	50,179	-		67,200
	-	-	-		-
Total Revenue	<u>-</u>	<u>16,088,245</u>	-		<u>16,349,536</u>
Expenses - Function					
Instruction	-	8,809,915	-		8,326,299
Student Services - Students	-	703,447	-		650,141
Student Services - Instruction	-	1,263,326	-		1,074,264
General Administration	-	192,394	-		240,200
School Administration	-	964,037	-		914,851
Central Services	-	1,052,872	-		642,146
Maintenance & Operations	-	2,743,640	-		2,737,100
Transportation	-	448,527	-		376,448
Non-instruction Operation	-	508,920	-		470,908
Facilities/land Acquisition	-	-	-		539,409
Debt Service	-	13,408	-		14,580
Other Uses	-	-	-		-
	-	-	-		-
Total Expenditures	<u>-</u>	<u>16,700,485</u>	-		<u>15,986,345</u>
Net Revenues over Expenditures	<u>\$ -</u>	<u>\$ (612,240)</u>			<u>\$ 363,191</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		30,864,843			33,122,047
Categorical		338,228			457,664
		<u>31,203,070</u>			<u>33,579,710</u>
Ending Fund Balance					
Unrestricted and State Programs		30,328,666			33,591,096
Categorical		262,165			351,805
		<u>\$ 30,590,830</u>			<u>\$ 33,942,901</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Seventeen percent of the year reported.

Bentonville School District
Budget to Actual - Building Fund 3
Two Months Ended Aug 31, 2019

	Annual Budget	Actual Thru Aug 31, 2019 17%	% of Budget	Notes	Actual Thru Aug 31, 2018 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		925,595
Total revenues	<u>-</u>	<u>-</u>	-		<u>925,595</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	161,771	-		-
Other	-	3,991,930	-		2,646,450
Total expenditures	<u>-</u>	<u>4,153,701</u>	-		<u>2,646,450</u>
Changes in fund balances	-	(4,153,701)			(1,720,855)
Beginning Fund Balance, July 1	<u>-</u>	<u>54,596,018</u>			<u>38,887,170</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 50,442,316</u>			<u>\$ 37,166,315</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Seventeen percent of the year reported.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Two Months Ended Aug 31, 2019

	Annual Budget	Actual Thru Aug 31, 2019 17%	% of Budget	Notes	Actual Thru Aug 31, 2018 17%
Revenues					
Local property taxes	\$ -	\$ 127,504	-	A	\$ 166,381
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>127,504</u>	-		<u>166,381</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	541,756	-	B	975,842
Other	-	-	-		-
Total expenditures	<u>-</u>	<u>541,756</u>	-		<u>975,842</u>
Changes in fund balances	-	(414,252)			(809,461)
Beginning Fund Balance, July 1	<u>-</u>	<u>3,951,741</u>			<u>3,136,123</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 3,537,488</u>			<u>\$ 2,326,662</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Seventeen percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Two Months Ended Aug 31, 2019

	Annual Budget	Actual Thru Aug 31, 2019 17%	% of Budget	Notes	Actual Thru Aug 31, 2018 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	(197,737)	-		(618,952)
Total revenues	<u>-</u>	<u>(197,737)</u>	-	A	<u>(618,952)</u>
Expenditures					
Instruction	-	177,561	-		151,109
Support services	-	213,568	-		380,234
Other	-	-	-		-
Total expenditures	<u>-</u>	<u>391,130</u>	-	B	<u>531,344</u>
Changes in fund balances	-	(588,866)			(1,150,295)
Beginning Fund Balance, July 1	<u>-</u>	<u>4,685,650</u>			<u>4,287,648</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 4,096,784</u>			<u>\$ 3,137,352</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Seventeen percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Two Months Ended Aug 31, 2019

	Annual Budget	Actual Thru Aug 31, 2019 17%	% of Budget	Notes	Actual Thru Aug 31, 2018 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	935,063	-	A	802,604
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>935,063</u>	-		<u>802,604</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	918,860	-	A	896,120
Total expenditures	<u>-</u>	<u>918,860</u>	-		<u>896,120</u>
Changes in fund balances	-	16,202			(93,515)
Beginning Fund Balance, July 1	<u>-</u>	<u>3,318,521</u>			<u>3,036,561</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 3,334,724</u>			<u>\$ 2,943,046</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Seventeen percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Two Months Ended Aug 31, 2019

	Annual Budget	Actual Thru Aug 31, 2019 17%	% of Budget	Notes	Actual Thru Aug 31, 2018 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	467,042	-	A	472,160
Federal and state assistance	-	-	-	B	28,240
Total revenues	-	467,042	-		500,401
Expenditures					
Instruction	-	-	-		-
Support services	-	2,412	-		550
Other	-	229,110	-	C	78,644
Total expenditures	-	231,522	-		79,194
Changes in fund balances	-	235,520			421,207
Beginning Fund Balance, July 1	-	1,251,714			1,550,422
Ending Fund Balance	\$ -	\$ 1,487,234			\$ 1,971,629

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Seventeen percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Two Months Ended Aug 31, 2019

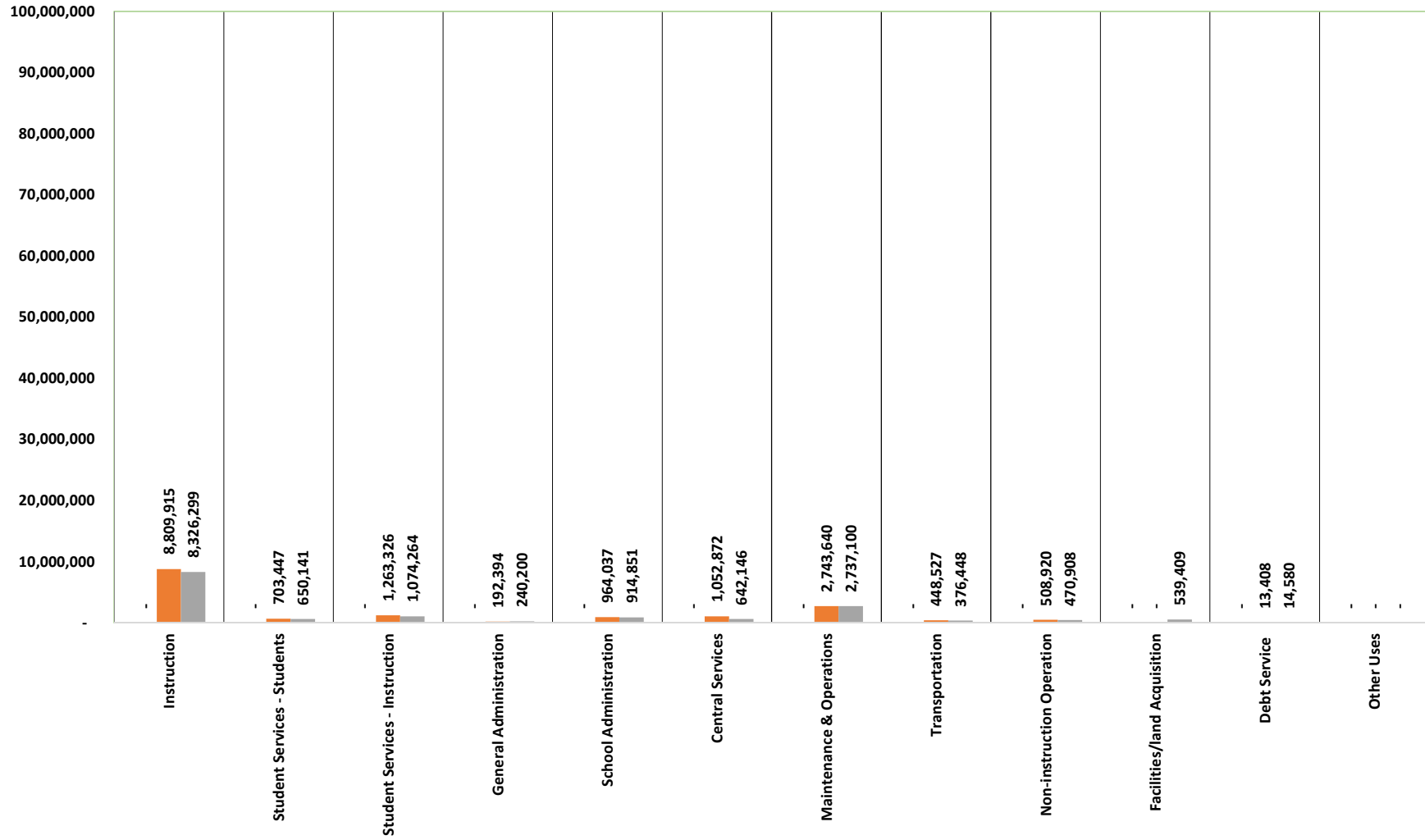
	Annual Budget	Actual Thru Aug 31, 2019	%	Notes	Actual Thru Aug 31, 2018
61110 Certified Salaries	\$ -	\$ 7,484,143	-		\$ 7,159,416
61120 Classified Salaries	-	1,595,234	-		1,495,698
62X10 Certified and Classified Benefits	-	2,287,555	-		2,215,033
62321 Outsourcing Surcharge (0.50 %)	-	7,639	-		5,692
63100 Purchased Services	-	99	-		-
63200 Instructional Services	-	908	-		-
63220 Substitute Service	-	17	-		7,767
63310 Cert. Prof. Development	-	35,686	-		48,269
63320 Class. Prof Development	-	-	-		66
63410 Pupil Services	-	-	-		-
63430 Accounting	-	-	-		-
63440 Legal	-	3,910	-		12,229
63450 Medical	-	11,292	-		7,704
63460 Info Tech	-	-	-		-
63490 Other Professional	-	33,874	-		35,588
63530 Software Support	-	241,335	-		190,351
63900 Other Purchase Service	-	29,602	-		3,270
64100 Water & Sewer	-	68,274	-		75,925
64210 Sanitation	-	68,631	-		64,722
64230 Cleaning Services	-	923,542	-		853,915
64240 Lawn Care	-	47,268	-		141,803
64300 Repairs & Maintenance	-	304,340	-		260,872
64400 Rental	-	47,602	-		30,979
64900 Other Property Service	-	2,572	-		532,465
65210 Property & Liability Insurance	-	432,386	-		364,179
65240 Fleet Insurance	-	133,300	-		115,457
65250 Student Accident Ins	-	33,162	-		23,160
65310 Telephone	-	23,657	-		16,944
65320 Postage	-	18,783	-		3,923
65330 Network Systems	-	67,200	-		18,187
65400 Advertising	-	84	-		-
65500 Printing & Binding	-	75,697	-		49,916
65600 Tuitions	-	-	-		-
65800 Travel expenses	-	154,361	-		115,932
66100 General Supplies & Materials	-	926,714	-		898,154
66150 Allocation (\$500) Supplies	-	41,240	-		48,996
66210 Natural Gas	-	41,544	-		30,407
66220 Electricity	-	544,693	-		578,108
66260 Gasoline & Diesel	-	22,441	-		21,614
66410 Textbooks	-	181,672	-		173,949
66420 Library Books & Periodicals	-	10,513	-		10,272
66500 Technology Supplies	-	27,406	-		4,942
66510 Software	-	422,498	-		76,689
66520 Other Supplies-Tech	-	6,612	-		24,290
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	-	139,126	-		17,932
68100 Dues & Fees	-	186,777	-		233,806
68300 Interest/Principal	-	13,408	-		14,580
68600 Penalties and Interest	-	-	-		-
68800 Taxes	-	-	-		-
68900 Misc Expenditures	-	3,687	-		3,145
	\$ -	\$ 16,700,485	-		\$ 15,986,345

NOTE/

Seventeen percent of the year reported.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru August 31, 2019

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru August 31, 2019

■ Budget ■ Actual ■ Prior Year

