

**Bentonville School District**  
**Budget to Actual - Summary of All Funds**  
**Three Months Ended Sept 31, 2019**

	Annual Budget	Actual Thru Sept 30, 2019 25%	% of Budget	Actual Thru Sept 30, 2018 25%
<b>Revenues</b>				
Local property taxes	\$ 104,924,192	\$ 5,868,016	-	\$ 7,462,632
Investment income	840,000	396,054	-	160,727
Other local revenues	89,845,422	21,006,646	-	20,698,026
Federal and state assistance	<u>13,249,757</u>	<u>933,629</u>	-	<u>1,558,657</u>
Total revenues	<u>208,859,371</u>	<u>28,204,346</u>	-	<u>29,880,042</u>
<b>Expenditures</b>				
<b>Current</b>				
Instruction	104,778,324	17,494,699	-	16,699,015
Support services	67,357,316	14,303,975	-	13,222,922
Other	<u>79,465,978</u>	<u>9,357,246</u>	-	<u>11,230,466</u>
Total expenditures	<u>251,601,618</u>	<u>41,155,921</u>	-	<u>41,152,403</u>
Changes in fund balances	<u>\$ (42,742,246)</u>	<u>\$ (12,951,574)</u>		<u>\$ (11,272,361)</u>
<b>Beginning Fund Balance, July 1</b>				
Unrestricted and State Programs		30,864,843		33,122,047
Restricted				
Categorical		338,228		457,664
Building		54,596,018		38,887,170
Capital Outlay		3,951,741		3,136,123
Federal Funds		4,685,650		4,287,648
Activity		3,318,521		3,036,561
Food services		<u>1,251,714</u>		<u>1,550,422</u>
		<u>99,006,714</u>		<u>84,477,634</u>
<b>Ending Fund Balance</b>				
Unrestricted and State Programs		25,007,151		28,482,274
Restricted				
Categorical		644,182		717,304
Building		47,760,217		32,813,366
Capital Outlay		3,097,599		2,044,852
Federal Funds		4,493,785		3,853,645
Activity		3,283,550		3,108,643
Food services		<u>1,768,655</u>		<u>2,185,189</u>
		<u>\$ 86,055,140</u>		<u>\$ 73,205,273</u>

NOTES/

Above summary represents all funds of the District.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Three Months Ended Sept 31, 2019**

	Annual Budget	Actual Thru Sept 30, 2019 25%	% of Budget	Notes	Actual Thru Sept 30, 2018 25%
Revenues					
Property Taxes - July - December	\$ 44,094,201	\$ 5,261,927	11.9%		\$ 6,884,496
Property Taxes - January - June	50,404,757	-	0.0%		1,661
Property Taxes - Delinquent	2,800,000	338,752	12.1%		246,818
Other Local Taxes	3,696,200	53,391	1.4%		51,222
Interest	840,000	396,054	47.1%		160,727
Child Care	3,272,722	676,101	20.7%		701,468
Other Local Sources	2,225,596	630,882	28.3%		438,011
State Foundation	64,648,562	16,162,140	25.0%		15,988,464
Student Growth	3,300,000	-	0.0%		-
Categorical	3,539,003	852,198	24.1%		821,827
State ABC Grants	1,250,112	372,586	29.8%		364,095
Other State Sources	2,699,200	85,628	3.2%		40,105
Debt Service	211,827	50,179	23.7%		67,200
			-		
<b>Total Revenue</b>	<u>182,982,180</u>	<u>24,879,837</u>	13.6%		<u>25,766,092</u>
Expenses - Function					
Instruction	101,606,494	17,109,085	16.8%		16,395,470
Student Services - Students	10,214,695	1,549,275	15.2%		1,514,189
Student Services - Instruction	10,663,300	2,091,448	19.6%		1,864,376
General Administration	1,321,633	310,869	23.5%		373,541
School Administration	9,792,921	1,787,776	18.3%		1,687,165
Central Services	3,942,657	1,673,150	42.4%		1,037,203
Maintenance & Operations	15,065,945	4,099,165	27.2%		3,888,637
Transportation	6,678,255	1,015,087	15.2%		933,063
Non-instruction Operation	3,236,868	734,762	22.7%		676,499
Facilities/land Acquisition	47,549	47,549	100.0%		1,761,500
Debt Service	19,914,437	13,408	0.1%		14,580
Other Uses	-	-	-		-
<b>Total Expenditures</b>	<u>182,484,755</u>	<u>30,431,574</u>	16.7%		<u>30,146,224</u>
<b>Net Revenues over Expenditures</b>	<u>\$ 497,425</u>	<u>\$ (5,551,737)</u>			<u>\$ (4,380,132)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		30,864,843			33,122,047
Categorical		338,228			457,664
		<u>31,203,070</u>			<u>33,579,710</u>
Ending Fund Balance					
Unrestricted and State Programs		25,007,151			28,482,274
Categorical		644,182			717,304
		<u>\$ 25,651,334</u>	14.0%		<u>\$ 29,199,578</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Twenty-five percent of the year reported.

**Bentonville School District**  
**Budget to Actual - Building Fund 3**  
**Three Months Ended Sept 31, 2019**

	Annual Budget	Actual Thru Sept 30, 2019 25%	% of Budget	Notes	Actual Thru Sept 30, 2018 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	4,000,000	-	0.0%		925,595
Total revenues	<u>4,000,000</u>	<u>-</u>	0.0%		<u>925,595</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	191,332	-		-
Other	44,235,267	6,644,469	15.0%		6,999,399
Total expenditures	<u>44,235,267</u>	<u>6,835,801</u>	15.5%		<u>6,999,399</u>
Changes in fund balances	(40,235,267)	(6,835,801)			(6,073,804)
Beginning Fund Balance, July 1	<u>54,596,018</u>	<u>54,596,018</u>			<u>38,887,170</u>
Ending Fund Balance	<u>\$ 14,360,751</u>	<u>\$ 47,760,217</u>			<u>\$ 32,813,366</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Twenty-five percent of the year reported.

**Bentonville School District**  
**Budget to Actual - Capital Outlay Fund 5**  
**Three Months Ended Sept 31, 2019**

	Annual Budget	Actual Thru Sept 30, 2019 25%	% of Budget	Notes	Actual Thru Sept 30, 2018 25%
<b>Revenues</b>					
Local property taxes	\$ 3,929,034	\$ 213,946	5.4%	A	\$ 278,436
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
<b>Total revenues</b>	<u>3,929,034</u>	<u>213,946</u>	5.4%		<u>278,436</u>
<b>Expenditures</b>					
Instruction	-	-	-		-
Support services	5,704,300	1,068,088	18.7%	B	1,369,707
Other	-	-	-		-
<b>Total expenditures</b>	<u>5,704,300</u>	<u>1,068,088</u>	18.7%		<u>1,369,707</u>
Changes in fund balances	(1,775,266)	(854,142)			(1,091,271)
Beginning Fund Balance, July 1	<u>3,951,741</u>	<u>3,951,741</u>			<u>3,136,123</u>
Ending Fund Balance	<u>\$ 2,176,475</u>	<u>\$ 3,097,599</u>			<u>\$ 2,044,852</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Twenty-five percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

**Bentonville School District**  
**Budget to Actual - Federal Fund 6**  
**Three Months Ended Sept 31, 2019**

	Annual Budget	Actual Thru Sept 30, 2019 25%	% of Budget	Notes	Actual Thru Sept 30, 2018 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>6,352,757</u>	<u>707,917</u>	11.1%		<u>423,752</u>
Total revenues	<u>6,352,757</u>	<u>707,917</u>	11.1%	A	<u>423,752</u>
Expenditures					
Instruction	3,171,829	385,614	12.2%		303,545
Support services	3,969,172	514,168	13.0%		554,211
Other	<u>3,000</u>	<u>-</u>	0.0%		<u>-</u>
Total expenditures	<u>7,144,001</u>	<u>899,782</u>	12.6%	B	<u>857,755</u>
Changes in fund balances	(791,244)	(191,865)			(434,003)
Beginning Fund Balance, July 1	<u>4,685,650</u>	<u>4,685,650</u>			<u>4,287,648</u>
Ending Fund Balance	<u>\$ 3,894,406</u>	<u>\$ 4,493,785</u>			<u>\$ 3,853,645</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Twenty-five percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

**Bentonville School District**  
**Budget to Actual - Activity Fund 7**  
**Three Months Ended Sept 31, 2019**

	Annual Budget	Actual Thru Sept 30, 2019 25%	% of Budget	Notes	Actual Thru Sept 30, 2018 25%
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,960,000	1,279,604	25.8%	A	1,439,245
Federal and state assistance	-	-	-		-
<b>Total revenues</b>	<u>4,960,000</u>	<u>1,279,604</u>	25.8%		<u>1,439,245</u>
<b>Expenditures</b>					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,680,000	1,314,575	28.1%	A	1,367,163
<b>Total expenditures</b>	<u>4,680,000</u>	<u>1,314,575</u>	28.1%		<u>1,367,163</u>
Changes in fund balances	280,000	(34,971)			72,082
Beginning Fund Balance, July 1	<u>3,318,521</u>	<u>3,318,521</u>			<u>3,036,561</u>
Ending Fund Balance	<u>\$ 3,598,521</u>	<u>\$ 3,283,550</u>			<u>\$ 3,108,643</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Twenty-five percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

**Bentonville School District**  
**Budget to Actual - Food Service Fund 8**  
**Three Months Ended Sept 31, 2019**

	Annual Budget	Actual Thru Sept 30, 2019 25%	% of Budget	Notes	Actual Thru Sept 30, 2018 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,738,400	897,330	24.0%	A	837,612
Federal and state assistance	2,897,000	225,712	7.8%	B	209,310
Total revenues	<u>6,635,400</u>	<u>1,123,042</u>	16.9%		<u>1,046,922</u>
Expenditures					
Instruction	-	-	-		-
Support services	4,437	3,617	81.5%		829
Other	7,348,857	602,483	8.2%	C	411,325
Total expenditures	<u>7,353,295</u>	<u>606,101</u>	8.2%		<u>412,155</u>
Changes in fund balances	(717,895)	516,941			634,767
Beginning Fund Balance, July 1	<u>1,251,714</u>	<u>1,251,714</u>			<u>1,550,422</u>
Ending Fund Balance	<u>\$ 533,819</u>	<u>\$ 1,768,655</u>			<u>\$ 2,185,189</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Twenty-five percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Three Months Ended Sept 31, 2019**

	Annual Budget	Actual Thru Sept 30, 2019	% of Budget	Notes	Actual Thru Sept 30, 2018
61110 Certified Salaries	\$ 87,361,421	\$ 14,724,482	16.9%		\$ 14,134,457
61120 Classified Salaries	20,595,402	3,361,332	16.3%		3,156,911
62X10 Certified and Classified Benefits	27,134,911	4,560,244	16.8%		4,393,581
62321 Outsourcing Surcharge (0.50 %)	-	17,042	-		10,238
63100 Purchased Services	7,862	99	1.3%		-
63200 Instructional Services	55,100	2,022	3.7%		-
63220 Substitute Service	2,301,296	173,297	7.5%		178,869
63310 Cert. Prof. Development	304,919	49,461	16.2%		58,293
63320 Class. Prof Development	24,200	250	1.0%		2,530
63410 Pupil Services	100	-	0.0%		-
63430 Accounting	53,000	-	0.0%		-
63440 Legal	210,000	6,920	3.3%		25,699
63450 Medical	75,400	13,515	17.9%		15,032
63460 Info Tech	67,244	26,206	39.0%		26,206
63490 Other Professional	576,250	45,367	7.9%		66,418
63530 Software Support	540,293	258,984	47.9%		191,238
63900 Other Purchase Service	677,600	268,485	39.6%		129,203
64100 Water & Sewer	746,085	101,672	13.6%		104,572
64210 Sanitation	479,048	95,628	20.0%		88,982
64230 Cleaning Services	5,282,600	1,381,357	26.1%		1,287,167
64240 Lawn Care	700,000	47,268	6.8%		141,803
64300 Repairs & Maintenance	93,189	434,759	466.5%		425,892
64400 Rental	485,920	78,153	16.1%		55,697
64900 Other Property Service	399,899	51,276	12.8%		1,740,094
65210 Property & Liability Insurance	463,150	432,497	93.4%		364,288
65240 Fleet Insurance	131,400	133,300	101.4%		115,457
65250 Student Accident Ins	30,002	33,162	110.5%		23,160
65310 Telephone	206,345	33,882	16.4%		28,984
65320 Postage	75,205	22,527	30.0%		3,648
65330 Network Systems	534,200	102,837	19.3%		19,739
65400 Advertising	3,000	303	10.1%		218
65500 Printing & Binding	218,850	75,697	34.6%		79,517
65600 Tuitions	303,773	-	0.0%		-
65800 Travel expenses	867,160	211,334	24.4%		155,644
66100 General Supplies & Materials	4,148,039	1,405,019	33.9%		1,418,870
66150 Allocation (\$500) Supplies	232,968	78,108	33.5%		76,231
66210 Natural Gas	698,335	62,831	9.0%		46,481
66220 Electricity	3,510,700	797,234	22.7%		790,162
66260 Gasoline & Diesel	755,000	91,127	12.1%		116,924
66410 Textbooks	132,347	213,047	161.0%		195,757
66420 Library Books & Periodicals	75,766	25,896	34.2%		29,931
66500 Technology Supplies	139,142	67,176	48.3%		10,197
66510 Software	579,157	495,456	85.5%		78,189
66520 Other Supplies-Tech	60,866	25,159	41.3%		24,290
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	484,818	170,782	35.2%		27,027
68100 Dues & Fees	681,058	234,141	34.4%		287,077
68300 Interest/Principal	19,914,437	13,408	0.1%		14,580
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	22,300	8,834	39.6%		6,972
	<u>\$ 182,484,755</u>	<u>\$ 30,431,574</u>	16.7%		<u>\$ 30,146,224</u>

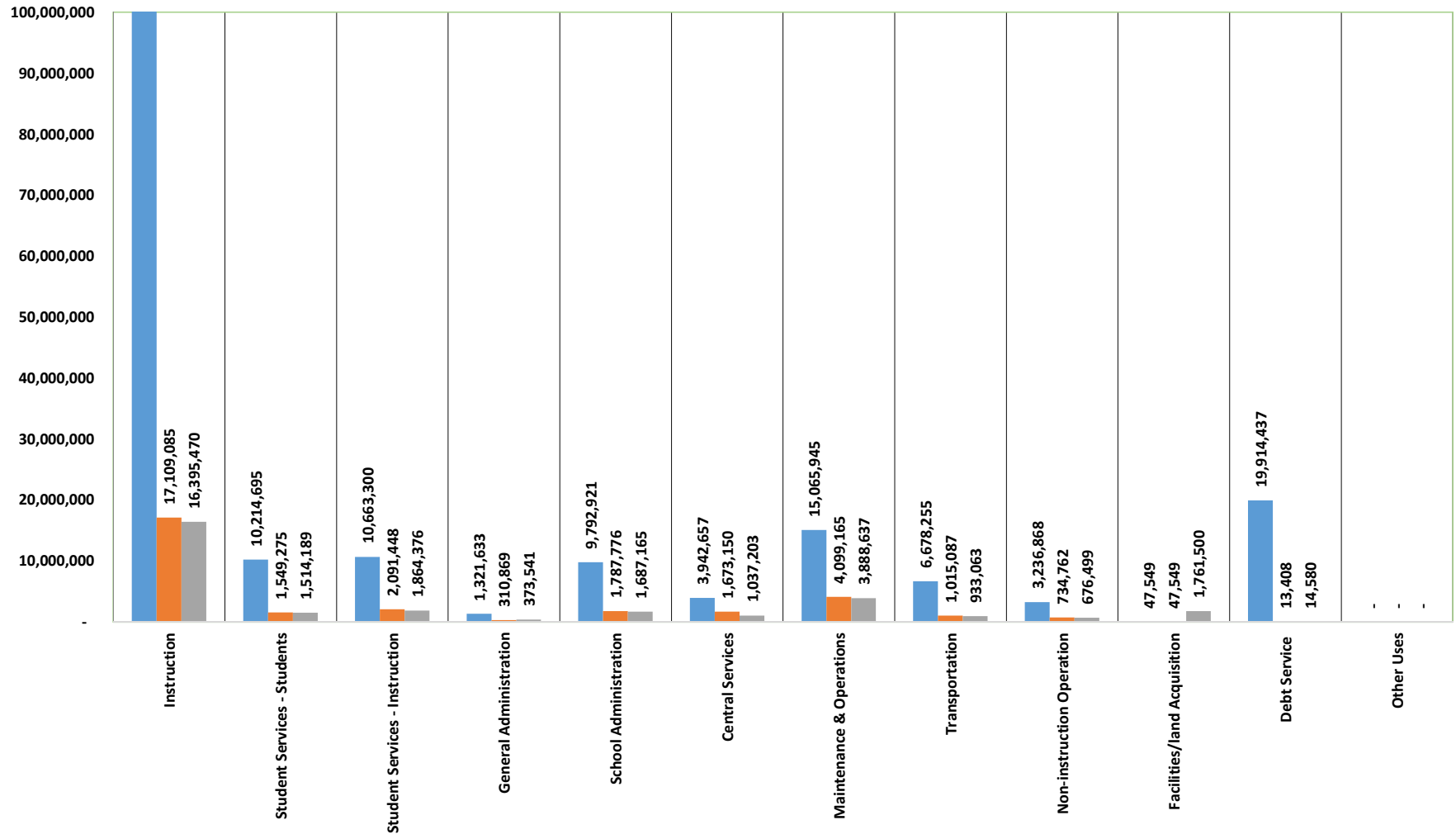
NOTE/

Twenty-five percent of the year reported.



## Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru September 30, 2019

■ Budget ■ Actual ■ Prior Year



## Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru September 30, 2019

■ Budget ■ Actual ■ Prior Year

