

**Bentonville School District**  
**Budget to Actual - Summary of All Funds**  
**Four Months Ended November 30, 2019**

	Annual Budget	Actual Thru Oct 31, 2019 42%	% of Budget	Actual Thru Oct 31, 2018 42%
<b>Revenues</b>				
Local property taxes	\$ 104,924,192	\$ 44,829,485	-	\$ 36,962,844
Investment income	840,000	603,233	-	293,099
Other local revenues	89,845,422	36,438,868	-	35,715,759
Federal and state assistance	<u>13,249,757</u>	<u>3,692,336</u>	-	<u>2,925,622</u>
<b>Total revenues</b>	<u>208,859,371</u>	<u>85,563,922</u>	-	<u>75,897,323</u>
<b>Expenditures</b>				
<b>Current</b>				
Instruction	104,778,324	34,709,447	-	33,418,900
Support services	67,357,316	26,333,559	-	23,700,531
Other	<u>79,465,978</u>	<u>22,714,675</u>	-	<u>23,127,894</u>
<b>Total expenditures</b>	<u>251,601,618</u>	<u>83,757,682</u>	-	<u>80,247,325</u>
<b>Changes in fund balances</b>	<u>\$ (42,742,246)</u>	<u>\$ 1,806,240</u>		<u>\$ (4,350,002)</u>
<b>Beginning Fund Balance, July 1</b>				
Unrestricted and State Programs		30,864,843		33,122,047
Restricted				
Categorical		338,228		457,664
Building		54,596,018		38,887,170
Capital Outlay		3,951,741		3,136,123
Federal Funds		4,685,650		4,287,648
Activity		3,318,521		3,036,561
Food services		<u>1,251,714</u>		<u>1,550,422</u>
		<u>99,006,714</u>		<u>84,477,634</u>
<b>Ending Fund Balance</b>				
Unrestricted and State Programs		42,975,614		40,492,184
Restricted				
Categorical		1,103,522		997,575
Building		44,556,327		27,254,383
Capital Outlay		2,729,000		2,566,410
Federal Funds		4,188,283		3,593,178
Activity		3,437,508		3,157,984
Food services		<u>1,822,702</u>		<u>2,065,917</u>
		<u>\$ 100,812,954</u>		<u>\$ 80,127,632</u>

NOTES/

Above summary represents all funds of the District.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Four Months Ended November 30, 2019**

	Annual Budget	Actual Thru Oct 31, 2019 42%	% of Budget	Notes	Actual Thru Oct 31, 2018 42%
<b>Revenues</b>					
Property Taxes - July - December	\$ 44,094,201	\$ 42,020,601	95.3%		\$ 34,587,851
Property Taxes - January - June	50,404,757	-	0.0%		1,661
Property Taxes - Delinquent	2,800,000	933,794	33.3%		810,941
Other Local Taxes	3,696,200	80,126	2.2%		92,413
Interest	840,000	603,233	71.8%		293,099
Child Care	3,272,722	1,251,336	38.2%		1,264,727
Other Local Sources	2,225,596	796,267	35.8%		590,923
State Foundation	64,648,562	26,936,900	41.7%		26,647,440
Student Growth	3,300,000	-	0.0%		-
Categorical	3,539,003	1,843,292	52.1%		1,672,547
State ABC Grants	1,250,112	620,976	49.7%		606,825
Other State Sources	2,699,200	1,011,159	37.5%		921,623
Debt Service	211,827	71,734	33.9%		67,200
	-	-	-		-
<b>Total Revenue</b>	<u>182,982,180</u>	<u>76,169,419</u>	41.6%		<u>67,557,249</u>
<b>Expenses - Function</b>					
Instruction	101,606,494	33,812,965	33.3%		32,299,068
Student Services - Students	10,214,695	3,231,546	31.6%		3,147,238
Student Services - Instruction	10,663,300	3,770,677	35.4%		3,459,131
General Administration	1,321,633	557,531	42.2%		661,991
School Administration	9,792,921	3,431,826	35.0%		3,240,532
Central Services	3,942,657	2,324,251	59.0%		1,650,225
Maintenance & Operations	15,065,945	6,232,562	41.4%		6,344,274
Transportation	6,678,255	2,190,865	32.8%		2,091,597
Non-instruction Operation	3,236,868	1,210,045	37.4%		1,169,455
Facilities/land Acquisition	47,549	51,833	109.0%		51,685
Debt Service	19,914,437	6,479,253	32.5%		5,532,003
Other Uses	-	-	-		-
<b>Total Expenditures</b>	<u>182,484,755</u>	<u>63,293,354</u>	34.7%		<u>59,647,200</u>
<b>Net Revenues over Expenditures</b>	<u>\$ 497,425</u>	<u>\$ 12,876,065</u>			<u>\$ 7,910,049</u>
<b>Beginning Fund Balance, July 1</b>					
Unrestricted and State Programs		30,864,843			33,122,047
Categorical		338,228			457,664
		<u>31,203,070</u>			<u>33,579,710</u>
<b>Ending Fund Balance</b>					
Unrestricted and State Programs		42,975,614			40,492,184
Categorical		1,103,522			997,575
		<u>\$ 44,079,135</u>	24.1%		<u>\$ 41,489,760</u>

**NOTES/**

The operating fund accounts for the operations of the District, including debt service requirements.

Forty-two percent of the year reported.

**Bentonville School District**  
**Budget to Actual - Building Fund 3**  
**Four Months Ended November 30, 2019**

	Annual Budget	Actual Thru Oct 31, 2019 42%	% of Budget	Notes	Actual Thru Oct 31, 2018 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	4,000,000	1,411,961	35.3%		1,162,484
Total revenues	<u>4,000,000</u>	<u>1,411,961</u>	35.3%		<u>1,162,484</u>
Expenditures					
Instruction	-	-	-		236,889
Support services	-	477,054	-		-
Other	44,235,267	10,974,598	24.8%		12,558,382
Total expenditures	<u>44,235,267</u>	<u>11,451,652</u>	25.9%		<u>12,795,271</u>
Changes in fund balances	(40,235,267)	(10,039,691)			(11,632,787)
Beginning Fund Balance, July 1	<u>54,596,018</u>	<u>54,596,018</u>			<u>38,887,170</u>
Ending Fund Balance	<u>\$ 14,360,751</u>	<u>\$ 44,556,327</u>			<u>\$ 27,254,383</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Forty-two percent of the year reported.

**Bentonville School District**  
**Budget to Actual - Capital Outlay Fund 5**  
**Four Months Ended November 30, 2019**

	Annual Budget	Actual Thru Oct 31, 2019 42%	% of Budget	Notes	Actual Thru Oct 31, 2018 42%
<b>Revenues</b>					
Local property taxes	\$ 3,929,034	\$ 1,794,965	45.7%	A	\$ 1,469,978
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
<b>Total revenues</b>	<u>3,929,034</u>	<u>1,794,965</u>	45.7%		<u>1,469,978</u>
<b>Expenditures</b>					
Instruction	-	-	-		-
Support services	5,704,300	3,017,705	52.9%	B	2,039,691
Other	-	-	-		-
<b>Total expenditures</b>	<u>5,704,300</u>	<u>3,017,705</u>	52.9%		<u>2,039,691</u>
Changes in fund balances	(1,775,266)	(1,222,741)			(569,713)
Beginning Fund Balance, July 1	<u>3,951,741</u>	<u>3,951,741</u>			<u>3,136,123</u>
Ending Fund Balance	<u>\$ 2,176,475</u>	<u>\$ 2,729,000</u>			<u>\$ 2,566,410</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Forty-two percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

**Bentonville School District**  
**Budget to Actual - Federal Fund 6**  
**Four Months Ended November 30, 2019**

	Annual Budget	Actual Thru Oct 31, 2019 42%	% of Budget	Notes	Actual Thru Oct 31, 2018 42%
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	6,352,757	1,463,763	23.0%		1,253,217
<b>Total revenues</b>	<u>6,352,757</u>	<u>1,463,763</u>	23.0%	A	<u>1,253,217</u>
<b>Expenditures</b>					
Instruction	3,171,829	896,483	28.3%		882,943
Support services	3,969,172	1,064,648	26.8%		1,064,743
Other	3,000	-	0.0%		-
<b>Total expenditures</b>	<u>7,144,001</u>	<u>1,961,131</u>	27.5%	B	<u>1,947,686</u>
Changes in fund balances	(791,244)	(497,368)			(694,469)
Beginning Fund Balance, July 1	<u>4,685,650</u>	<u>4,685,650</u>			<u>4,287,648</u>
Ending Fund Balance	<u>\$ 3,894,406</u>	<u>\$ 4,188,283</u>			<u>\$ 3,593,178</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Forty-two percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

**Bentonville School District**  
**Budget to Actual - Activity Fund 7**  
**Four Months Ended November 30, 2019**

	<b>Annual Budget</b>	<b>Actual Thru Oct 31, 2019 42%</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Oct 31, 2018 42%</b>
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,960,000	2,157,166	43.5%	A	2,327,505
Federal and state assistance	-	-	-		-
<b>Total revenues</b>	<u>4,960,000</u>	<u>2,157,166</u>	43.5%		<u>2,327,505</u>
<b>Expenditures</b>					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,680,000	2,038,179	43.6%	A	2,206,082
<b>Total expenditures</b>	<u>4,680,000</u>	<u>2,038,179</u>	43.6%		<u>2,206,082</u>
Changes in fund balances	280,000	118,987			121,423
Beginning Fund Balance, July 1	<u>3,318,521</u>	<u>3,318,521</u>			<u>3,036,561</u>
Ending Fund Balance	<u>\$ 3,598,521</u>	<u>\$ 3,437,508</u>			<u>\$ 3,157,984</u>

**NOTES/**

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Forty-two percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

**Bentonville School District**  
**Budget to Actual - Food Service Fund 8**  
**Four Months Ended November 30, 2019**

	Annual Budget	Actual Thru Oct 31, 2019 42%	% of Budget	Notes	Actual Thru Oct 31, 2018 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,738,400	1,750,037	46.8%	A	1,616,969
Federal and state assistance	2,897,000	816,612	28.2%	B	509,921
Total revenues	<u>6,635,400</u>	<u>2,566,649</u>	38.7%		<u>2,126,890</u>
Expenditures					
Instruction	-	-	-		-
Support services	4,437	34,895	786.4%		1,109
Other	7,348,857	1,960,767	26.7%	C	1,610,286
Total expenditures	<u>7,353,295</u>	<u>1,995,661</u>	27.1%		<u>1,611,395</u>
Changes in fund balances	(717,895)	570,988			515,496
Beginning Fund Balance, July 1	<u>1,251,714</u>	<u>1,251,714</u>			<u>1,550,422</u>
Ending Fund Balance	<u>\$ 533,819</u>	<u>\$ 1,822,702</u>			<u>\$ 2,065,917</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Forty-two percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Four Months Ended November 30, 2019**

	Annual Budget	Actual Thru Oct 31, 2019	% of Budget	Notes	Actual Thru Oct 31, 2018
61110 Certified Salaries	\$ 87,361,421	\$ 29,178,074	33.4%		\$ 27,954,200
61120 Classified Salaries	20,595,402	6,966,520	33.8%		6,389,191
62X10 Certified and Classified Benefits	27,134,911	9,130,142	33.6%		8,682,662
62321 Outsourcing Surcharge (0.50 %)	-	46,046	-		23,904
63100 Purchased Services	7,862	265	3.4%		-
63200 Instructional Services	55,100	2,522	4.6%		1,800
63220 Substitute Service	2,301,296	555,506	24.1%		599,201
63310 Cert. Prof. Development	304,919	113,650	37.3%		79,126
63320 Class. Prof Development	24,200	746	3.1%		5,083
63410 Pupil Services	100	-	0.0%		-
63430 Accounting	53,000	28,193	53.2%		25,636
63440 Legal	210,000	14,109	6.7%		33,889
63450 Medical	75,400	15,690	20.8%		26,385
63460 Info Tech	67,244	26,206	39.0%		26,206
63490 Other Professional	576,250	114,604	19.9%		129,817
63530 Software Support	540,293	260,092	48.1%		228,218
63900 Other Purchase Service	677,600	261,039	38.5%		195,113
64100 Water & Sewer	746,085	216,284	29.0%		216,150
64210 Sanitation	479,048	158,429	33.1%		151,784
64230 Cleaning Services	5,282,600	2,295,770	43.5%		1,721,687
64240 Lawn Care	700,000	189,070	27.0%		283,605
64300 Repairs & Maintenance	93,189	72,965	78.3%		955,922
64400 Rental	485,920	187,245	38.5%		139,359
64900 Other Property Service	399,899	65,994	16.5%		21,811
65210 Property & Liability Insurance	463,150	432,608	93.4%		364,288
65240 Fleet Insurance	131,400	133,300	101.4%		115,926
65250 Student Accident Ins	30,002	33,162	110.5%		23,160
65310 Telephone	206,345	58,784	28.5%		53,772
65320 Postage	75,205	31,280	41.6%		23,344
65330 Network Systems	534,200	172,459	32.3%		23,039
65400 Advertising	3,000	57	1.9%		218
65500 Printing & Binding	218,850	117,079	53.5%		113,283
65600 Tuitions	303,773	-	0.0%		108
65800 Travel expenses	867,160	334,662	38.6%		319,517
66100 General Supplies & Materials	4,148,039	2,411,893	58.1%		2,297,262
66150 Allocation (\$500) Supplies	232,968	111,288	47.8%		111,316
66210 Natural Gas	698,335	113,249	16.2%		90,033
66220 Electricity	3,510,700	1,549,100	44.1%		1,448,036
66260 Gasoline & Diesel	755,000	211,521	28.0%		255,660
66410 Textbooks	132,347	127,484	96.3%		274,510
66420 Library Books & Periodicals	75,766	34,771	45.9%		41,663
66500 Technology Supplies	139,142	61,810	44.4%		24,092
66510 Software	579,157	404,538	69.8%		92,566
66520 Other Supplies-Tech	60,866	45	0.1%		38,855
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	484,818	201,342	41.5%		133,037
68100 Dues & Fees	681,058	365,352	53.6%		371,448
68300 Interest/Principal	19,914,437	6,479,253	32.5%		5,532,003
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	22,300	9,156	41.1%		9,314
	<u>\$ 182,484,755</u>	<u>\$ 63,293,354</u>	34.7%		<u>\$ 59,647,200</u>

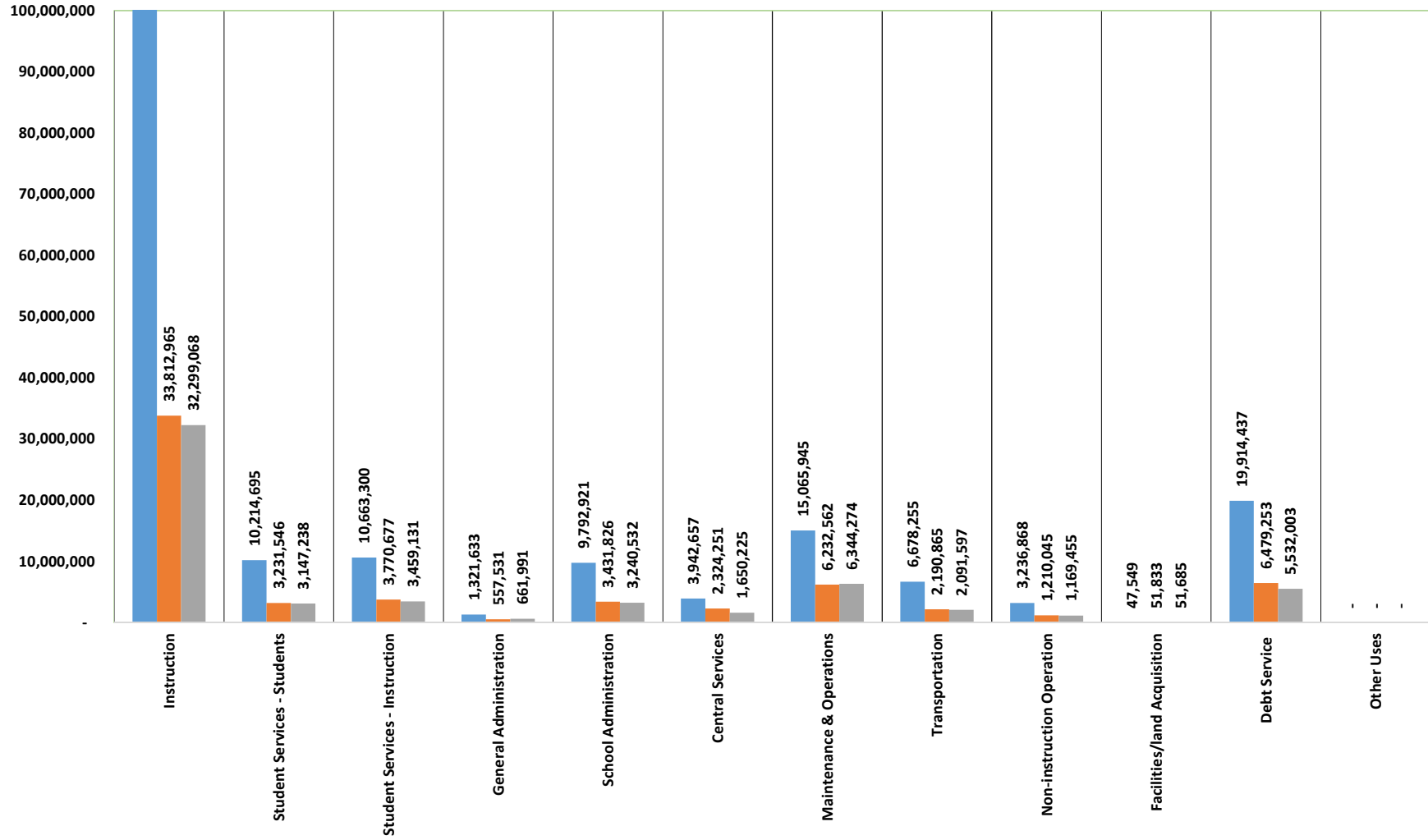
NOTE/

Forty-two percent of the year reported.



## Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru November 30, 2019

■ Budget ■ Actual ■ Prior Year



## Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru November 30, 2019

■ Budget ■ Actual ■ Prior Year

