

Bentonville School District
Budget to Actual - Summary of All Funds
Seven Months Ended January 31, 2020

	Annual Budget	Actual Thru Jan 31, 2020 58%	% of Budget	Actual Thru Jan 31, 2019 58%
Revenues				
Local property taxes	\$ 104,924,192	\$ 57,378,018	-	\$ 48,124,363
Investment income	840,000	780,202	-	437,873
Other local revenues	89,845,422	52,142,757	-	50,470,546
Federal and state assistance	<u>13,249,757</u>	<u>5,194,218</u>	-	<u>5,814,450</u>
Total revenues	<u>208,859,371</u>	<u>115,495,195</u>	-	<u>104,847,232</u>
Expenditures				
Current				
Instruction	104,778,324	51,506,441	-	49,367,980
Support services	67,357,316	37,534,864	-	33,818,055
Other	<u>79,465,978</u>	<u>29,768,051</u>	-	<u>29,560,363</u>
Total expenditures	<u>251,601,618</u>	<u>118,809,356</u>	-	<u>112,746,399</u>
Changes in fund balances	<u>\$ (42,742,246)</u>	<u>\$ (3,314,162)</u>		<u>\$ (7,899,167)</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		30,864,843		33,122,047
Restricted				
Categorical		338,228		457,664
Building		54,596,018		38,887,170
Capital Outlay		3,951,741		3,136,123
Federal Funds		4,685,650		4,287,648
Activity		3,318,521		3,036,561
Food services		<u>1,251,714</u>		<u>1,550,422</u>
		<u>99,006,714</u>		<u>84,477,634</u>
Ending Fund Balance				
Unrestricted and State Programs		43,198,473		39,361,920
Restricted				
Categorical		1,110,299		983,769
Building		39,929,902		23,938,102
Capital Outlay		2,014,520		2,775,242
Federal Funds		4,256,075		3,953,005
Activity		3,352,910		3,223,335
Food services		<u>1,830,374</u>		<u>2,343,093</u>
		<u>\$ 95,692,553</u>		<u>\$ 76,578,467</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Seven Months Ended January 31, 2020

	Annual Budget	Actual Thru Jan 31, 2020 58%	% of Budget	Notes	Actual Thru Jan 31, 2019 58%
Revenues					
Property Taxes - July - December	\$ 44,094,201	\$ 45,943,206	104.2%		\$ 38,151,113
Property Taxes - January - June	50,404,757	3,338,265	6.6%		2,634,470
Property Taxes - Delinquent	2,800,000	1,912,436	68.3%		1,732,608
Other Local Taxes	3,696,200	4,078,398	110.3%		3,837,115
Interest	840,000	780,202	92.9%		437,873
Child Care	3,272,722	1,814,336	55.4%		1,760,373
Other Local Sources	2,225,596	985,191	44.3%		686,422
State Foundation	64,648,562	37,711,660	58.3%		37,306,416
Student Growth	3,300,000	1,626,232	49.3%		1,039,629
Categorical	3,539,003	2,505,195	70.8%		2,291,863
State ABC Grants	1,250,112	869,366	69.5%		850,041
Other State Sources	2,699,200	1,163,085	43.1%		1,093,203
Debt Service	211,827	117,955	55.7%		130,459
		-			
Total Revenue	<u>182,982,180</u>	<u>102,845,527</u>	56.2%		<u>91,951,585</u>
Expenses - Function					
Instruction	101,606,494	50,191,496	49.4%		47,712,274
Student Services - Students	10,214,695	4,917,870	48.1%		4,771,011
Student Services - Instruction	10,663,300	5,369,218	50.4%		4,972,870
General Administration	1,321,633	813,559	61.6%		933,770
School Administration	9,792,921	5,040,469	51.5%		4,753,267
Central Services	3,942,657	3,213,796	81.5%		2,341,257
Maintenance & Operations	15,065,945	8,606,243	57.1%		9,213,689
Transportation	6,678,255	3,363,685	50.4%		3,148,147
Non-instruction Operation	3,236,868	1,692,403	52.3%		1,649,468
Facilities/land Acquisition	47,549	51,833	109.0%		157,848
Debt Service	19,914,437	6,479,253	32.5%		5,532,003
Other Uses	-	-	-		-
		-			
Total Expenditures	<u>182,484,755</u>	<u>89,739,825</u>	49.2%		<u>85,185,606</u>
Net Revenues over Expenditures	<u>\$ 497,425</u>	<u>\$ 13,105,702</u>			<u>\$ 6,765,979</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		30,864,843			33,122,047
Categorical		338,228			457,664
		<u>31,203,070</u>			<u>33,579,710</u>
Ending Fund Balance					
Unrestricted and State Programs		43,198,473			39,361,920
Categorical		1,110,299			983,769
		<u>\$ 44,308,772</u>	24.2%		<u>\$ 40,345,689</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Fifty-eight percent of the year reported.

Bentonville School District
Budget to Actual - Building Fund 3
Seven Months Ended January 31, 2020

	Annual Budget	Actual Thru Jan 31, 2020 58%	% of Budget	Notes	Actual Thru Jan 31, 2019 58%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	4,000,000	1,411,961	35.3%		1,950,817
Total revenues	<u>4,000,000</u>	<u>1,411,961</u>	35.3%		<u>1,950,817</u>
Expenditures					
Instruction	-	-	-		236,889
Support services	-	549,618	-		-
Other	44,235,267	15,528,459	35.1%		16,662,996
Total expenditures	<u>44,235,267</u>	<u>16,078,077</u>	36.3%		<u>16,899,885</u>
Changes in fund balances	(40,235,267)	(14,666,116)			(14,949,068)
Beginning Fund Balance, July 1	<u>54,596,018</u>	<u>54,596,018</u>			<u>38,887,170</u>
Ending Fund Balance	<u>\$ 14,360,751</u>	<u>\$ 39,929,902</u>			<u>\$ 23,938,102</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Fifty-eight percent of the year reported.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Seven Months Ended January 31, 2020

	Annual Budget	Actual Thru Jan 31, 2020 58%	% of Budget	Notes	Actual Thru Jan 31, 2019 58%
Revenues					
Local property taxes	\$ 3,929,034	\$ 2,105,714	53.6%	A	\$ 1,769,057
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,929,034</u>	<u>2,105,714</u>	53.6%		<u>1,769,057</u>
Expenditures					
Instruction	-	-	-		-
Support services	5,704,300	4,042,934	70.9%	B	2,129,938
Other	-	-	-		-
Total expenditures	<u>5,704,300</u>	<u>4,042,934</u>	70.9%		<u>2,129,938</u>
Changes in fund balances	(1,775,266)	(1,937,221)			(360,881)
Beginning Fund Balance, July 1	<u>3,951,741</u>	<u>3,951,741</u>			<u>3,136,123</u>
Ending Fund Balance	<u>\$ 2,176,475</u>	<u>\$ 2,014,520</u>			<u>\$ 2,775,242</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Fifty-eight percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Seven Months Ended January 31, 2020

	Annual Budget	Actual Thru Jan 31, 2020 58%	% of Budget	Notes	Actual Thru Jan 31, 2019 58%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>6,352,757</u>	<u>2,465,536</u>	38.8%		<u>2,636,332</u>
Total revenues	<u>6,352,757</u>	<u>2,465,536</u>	38.8%	A	<u>2,636,332</u>
Expenditures					
Instruction	3,171,829	1,314,945	41.5%		1,418,817
Support services	3,969,172	1,580,167	39.8%		1,552,159
Other	<u>3,000</u>	<u>-</u>	0.0%		<u>-</u>
Total expenditures	<u>7,144,001</u>	<u>2,895,111</u>	40.5%	B	<u>2,970,975</u>
Changes in fund balances	(791,244)	(429,576)			(334,643)
Beginning Fund Balance, July 1	<u>4,685,650</u>	<u>4,685,650</u>			<u>4,287,648</u>
Ending Fund Balance	<u>\$ 3,894,406</u>	<u>\$ 4,256,075</u>			<u>\$ 3,953,005</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Fifty-eight percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Seven Months Ended January 31, 2020

	Annual Budget	Actual Thru Jan 31, 2020 58%	% of Budget	Notes	Actual Thru Jan 31, 2019 58%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,960,000	2,873,663	57.9%	A	3,038,506
Federal and state assistance	-	-	-		-
Total revenues	<u>4,960,000</u>	<u>2,873,663</u>	57.9%		<u>3,038,506</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,680,000	2,839,274	60.7%	A	2,851,731
Total expenditures	<u>4,680,000</u>	<u>2,839,274</u>	60.7%		<u>2,851,731</u>
Changes in fund balances	280,000	34,389			186,774
Beginning Fund Balance, July 1	<u>3,318,521</u>	<u>3,318,521</u>			<u>3,036,561</u>
Ending Fund Balance	<u>\$ 3,598,521</u>	<u>\$ 3,352,910</u>			<u>\$ 3,223,335</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Fifty-eight percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Seven Months Ended January 31, 2020

	Annual Budget	Actual Thru Jan 31, 2020 58%	% of Budget	Notes	Actual Thru Jan 31, 2019 58%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,738,400	2,476,073	66.2%	A	2,273,635
Federal and state assistance	2,897,000	1,316,721	45.5%	B	1,227,301
Total revenues	<u>6,635,400</u>	<u>3,792,794</u>	57.2%		<u>3,500,935</u>
Expenditures					
Instruction	-	-	-		-
Support services	4,437	37,306	840.7%		1,947
Other	7,348,857	3,176,828	43.2%	C	2,706,316
Total expenditures	<u>7,353,295</u>	<u>3,214,134</u>	43.7%		<u>2,708,264</u>
Changes in fund balances	(717,895)	578,660			792,672
Beginning Fund Balance, July 1	<u>1,251,714</u>	<u>1,251,714</u>			<u>1,550,422</u>
Ending Fund Balance	<u>\$ 533,819</u>	<u>\$ 1,830,374</u>			<u>\$ 2,343,093</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Fifty-eight percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

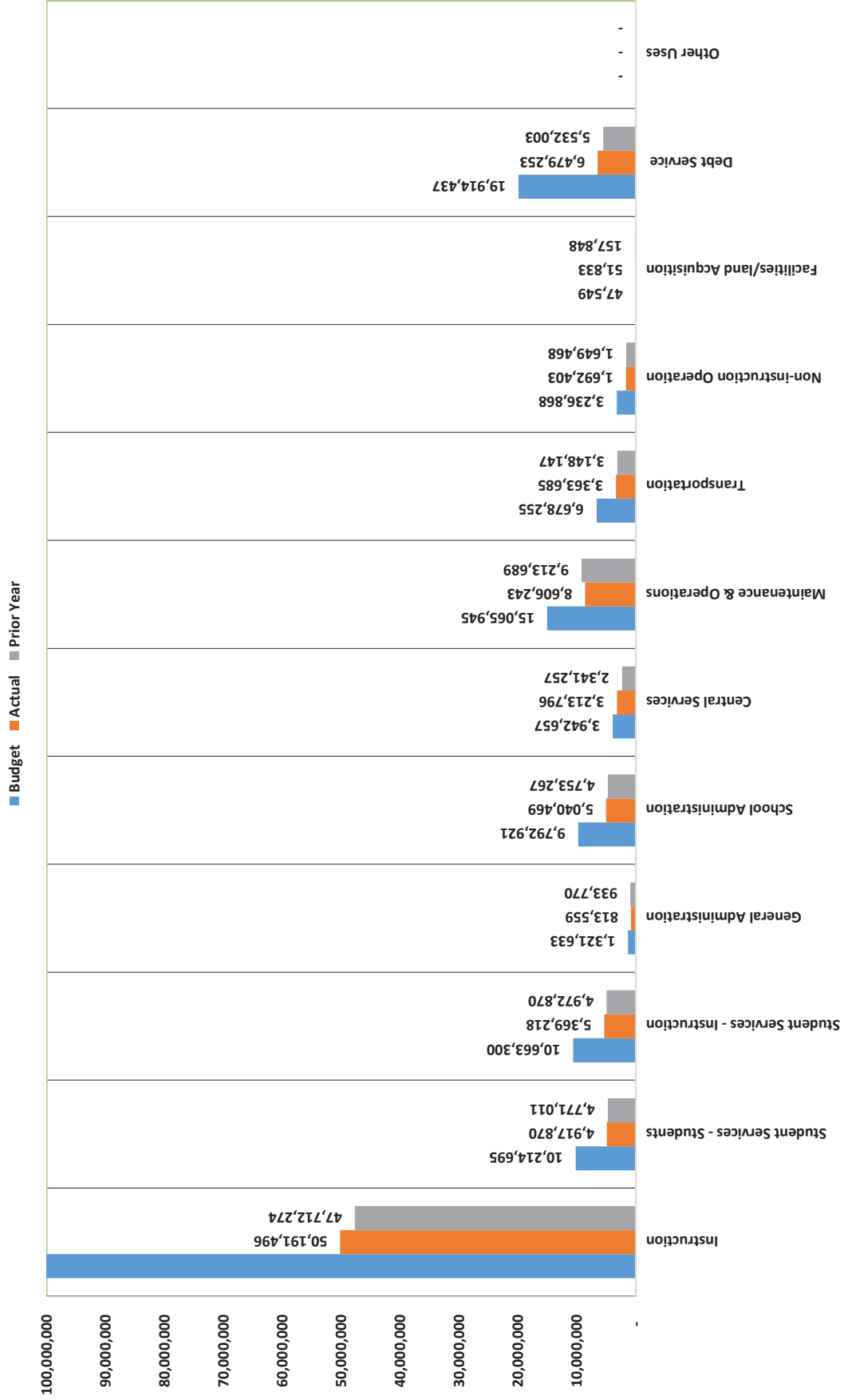
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Seven Months Ended January 31, 2020

	Annual Budget	Actual Thru Jan 31, 2020	% of Budget	Notes	Actual Thru Jan 31, 2019
61110 Certified Salaries	\$ 87,361,421	\$ 43,681,677	50.0%		\$ 41,751,654
61120 Classified Salaries	20,595,402	10,560,732	51.3%		9,642,343
62X10 Certified and Classified Benefits	27,134,911	13,463,872	49.6%		12,990,462
62321 Outsourcing Surcharge (0.50 %)	-	70,900	-		36,353
63100 Purchased Services	7,862	8,987	114.3%		2,515
63200 Instructional Services	55,100	2,522	4.6%		2,580
63220 Substitute Service	2,301,296	947,467	41.2%		827,317
63310 Cert. Prof. Development	304,919	123,067	40.4%		109,529
63320 Class. Prof Development	24,200	1,476	6.1%		5,193
63410 Pupil Services	100	-	0.0%		-
63430 Accounting	53,000	36,779	69.4%		30,959
63440 Legal	210,000	50,129	23.9%		40,349
63450 Medical	75,400	25,005	33.2%		31,007
63460 Info Tech	67,244	26,206	39.0%		26,206
63490 Other Professional	576,250	180,550	31.3%		209,164
63530 Software Support	540,293	260,092	48.1%		235,833
63900 Other Purchase Service	677,600	403,770	59.6%		330,544
64100 Water & Sewer	746,085	310,056	41.6%		308,958
64210 Sanitation	479,048	212,858	44.4%		219,806
64230 Cleaning Services	5,282,600	3,211,310	60.8%		3,020,491
64240 Lawn Care	700,000	330,873	47.3%		425,408
64300 Repairs & Maintenance	93,189	83,655	89.8%		1,198,781
64400 Rental	485,920	270,964	55.8%		216,574
64900 Other Property Service	399,899	67,711	16.9%		128,227
65210 Property & Liability Insurance	463,150	432,960	93.5%		364,615
65240 Fleet Insurance	131,400	137,546	104.7%		118,119
65250 Student Accident Ins	30,002	33,162	110.5%		23,160
65310 Telephone	206,345	89,840	43.5%		78,264
65320 Postage	75,205	39,922	53.1%		27,404
65330 Network Systems	534,200	255,346	47.8%		26,172
65400 Advertising	3,000	57	1.9%		218
65500 Printing & Binding	218,850	176,114	80.5%		161,994
65600 Tuitions	303,773	126,668	41.7%		99,820
65800 Travel expenses	867,160	448,159	51.7%		429,038
66100 General Supplies & Materials	4,148,039	3,022,760	72.9%		2,753,863
66150 Allocation (\$500) Supplies	232,968	121,915	52.3%		123,028
66210 Natural Gas	698,335	238,847	34.2%		206,394
66220 Electricity	3,510,700	1,995,216	56.8%		1,876,262
66260 Gasoline & Diesel	755,000	343,801	45.5%		376,561
66410 Textbooks	132,347	186,451	140.9%		272,025
66420 Library Books & Periodicals	75,766	44,934	59.3%		49,212
66500 Technology Supplies	139,142	65,303	46.9%		80,411
66510 Software	579,157	406,575	70.2%		96,371
66520 Other Supplies-Tech	60,866	45	0.1%		39,167
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	484,818	283,770	58.5%		158,691
68100 Dues & Fees	681,058	467,835	68.7%		490,519
68300 Interest/Principal	19,914,437	6,479,253	32.5%		5,532,003
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	22,300	12,689	56.9%		12,040
	<u>\$ 182,484,755</u>	<u>\$ 89,739,825</u>	49.2%		<u>\$ 85,185,606</u>

NOTE/

Fifty-eight percent of the year reported.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru January 31, 2020



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru January 31, 2020

