

**Bentonville School District**  
**Budget to Actual - Summary of All Funds**  
**Eight Months Ended February 29, 2020**

	Annual Budget	Actual Thru Feb 29, 2020 67%	% of Budget	Actual Thru Feb 29, 2019 67%
<b>Revenues</b>				
Local property taxes	\$ 104,924,192	\$ 58,416,411	55.7%	\$ 49,123,465
Investment income	840,000	869,760	103.5%	499,054
Other local revenues	89,845,422	59,133,727	65.8%	57,986,063
Federal and state assistance	<u>13,249,757</u>	<u>5,808,573</u>	43.8%	<u>7,495,716</u>
Total revenues	<u>208,859,371</u>	<u>124,228,471</u>	59.5%	<u>115,104,298</u>
<b>Expenditures</b>				
<b>Current</b>				
Instruction	104,778,324	60,380,490	57.6%	57,538,337
Support services	67,357,316	42,656,373	63.3%	38,553,192
Other	<u>79,465,978</u>	<u>32,162,529</u>	40.5%	<u>31,785,477</u>
Total expenditures	<u>251,601,618</u>	<u>135,199,392</u>	53.7%	<u>127,877,006</u>
Changes in fund balances	<u>\$ (42,742,246)</u>	<u>\$ (10,970,921)</u>		<u>\$ (12,772,708)</u>
<b>Beginning Fund Balance, July 1</b>				
Unrestricted and State Programs		30,864,843		33,122,047
Restricted				
Categorical		338,228		457,664
Building		54,596,018		38,887,170
Capital Outlay		3,951,741		3,136,123
Federal Funds		4,685,650		4,287,648
Activity		3,318,521		3,036,561
Food services		<u>1,251,714</u>		<u>1,550,422</u>
		<u>99,006,714</u>		<u>84,477,634</u>
<b>Ending Fund Balance</b>				
Unrestricted and State Programs		37,023,312		35,678,169
Restricted				
Categorical		1,031,285		915,363
Building		38,396,515		22,872,987
Capital Outlay		1,884,821		2,745,682
Federal Funds		4,176,701		3,728,507
Activity		3,391,654		3,136,265
Food services		<u>2,131,506</u>		<u>2,627,953</u>
		<u>\$ 88,035,793</u>		<u>\$ 71,704,926</u>

NOTES/

Above summary represents all funds of the District.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Eight Months Ended February 29, 2020**

	Annual Budget	Actual Thru Feb 29, 2020 67%	% of Budget	Notes	Actual Thru Feb 29, 2019 67%
<b>Revenues</b>					
Property Taxes - July - December (11110)	\$ 44,094,201	\$ 45,943,206	104.2%	A	\$ 38,151,113
Property Taxes - January - June (11120)	50,404,757	3,927,166	7.8%	B	3,173,323
Property Taxes - Delinquent (11140)	2,800,000	2,322,324	82.9%	C	2,160,793
Other Local Taxes (11160)	3,696,200	4,092,672	110.7%	D	3,846,002
Interest	840,000	869,760	103.5%		499,054
Child Care	3,272,722	2,072,686	63.3%		2,003,713
Other Local Sources	2,225,596	1,112,211	50.0%		1,487,248
State Foundation	64,648,562	43,099,085	66.7%		42,635,609
Student Growth	3,300,000	1,626,232	49.3%		1,039,629
Categorical	3,539,003	2,695,559	76.2%		2,471,898
State ABC Grants	1,250,112	993,562	79.5%		1,002,923
Other State Sources	2,699,200	1,224,071	45.3%		1,162,449
Debt Service	211,827	121,926	57.6%		134,416
	-	-	-		-
<b>Total Revenue</b>	<u>182,982,180</u>	<u>110,100,460</u>	60.2%		<u>99,768,171</u>
<b>Expenses - Function</b>					
Instruction	101,606,494	58,883,105	58.0%		55,384,816
Student Services - Students	10,214,695	5,770,291	56.5%		5,580,371
Student Services - Instruction	10,663,300	6,222,515	58.4%		5,732,107
General Administration	1,321,633	1,304,981	98.7%	E	1,216,300
School Administration	9,792,921	5,841,367	59.6%		5,553,146
Central Services	3,942,657	3,243,818	82.3%		2,721,637
Maintenance & Operations	15,065,945	9,604,605	63.8%		10,117,730
Transportation	6,678,255	3,948,240	59.1%		3,665,597
Non-instruction Operation	3,236,868	1,894,189	58.5%		1,905,757
Facilities/land Acquisition	47,549	51,833	109.0%		157,848
Debt Service	19,914,437	6,483,990	32.6%		4,719,040
Other Uses	-	-	-		-
<b>Total Expenditures</b>	<u>182,484,755</u>	<u>103,248,934</u>	56.6%		<u>96,754,350</u>
<b>Net Revenues over Expenditures</b>	<u>\$ 497,425</u>	<u>\$ 6,851,526</u>			<u>\$ 3,013,821</u>
<b>Beginning Fund Balance, July 1</b>					
Unrestricted and State Programs		30,864,843			33,122,047
Categorical		338,228			457,664
		<u>31,203,070</u>			<u>33,579,710</u>
<b>Ending Fund Balance</b>					
Unrestricted and State Programs		37,023,312			35,678,169
Categorical		1,031,285			915,363
		<u>\$ 38,054,597</u>	20.8%		<u>\$ 36,593,532</u>

**NOTES/**

The operating fund accounts for the operations of the District, including debt service requirements.

Sixty-seven percent of the year reported.

A) Property taxes received during the second half of the 2019 collection year for the 48.5 mil general levy

B) Property taxes received during the first half of the 2020 collection year for the 48.5 mil general levy

C) Property taxes received in the current collection year from the general levy from prior years

D) Amounts received from the sale of land on which delinquent taxes have not been paid and excess treasurer and collector commissions

E) Expenditures include workers comp, unemployment, and health benefits to be distributed among all personnel functions at fiscal year end

**Bentonville School District**  
**Budget to Actual - Building Fund 3**  
**Eight Months Ended February 29, 2020**

	Annual Budget	Actual Thru Feb 29, 2020 67%	% of Budget	Notes	Actual Thru Feb 29, 2019 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	4,000,000	1,411,961	35.3%		3,025,704
Total revenues	<u>4,000,000</u>	<u>1,411,961</u>	35.3%		<u>3,025,704</u>
Expenditures					
Instruction	-	-	-		367,929
Support services	-	625,820	-		-
Other	44,235,267	16,985,643	38.4%		18,671,958
Total expenditures	<u>44,235,267</u>	<u>17,611,464</u>	39.8%		<u>19,039,887</u>
Changes in fund balances	(40,235,267)	(16,199,502)			(16,014,183)
Beginning Fund Balance, July 1	<u>54,596,018</u>	<u>54,596,018</u>			<u>38,887,170</u>
Ending Fund Balance	<u>\$ 14,360,751</u>	<u>\$ 38,396,515</u>			<u>\$ 22,872,987</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Sixty-seven percent of the year reported.

**Bentonville School District**  
**Budget to Actual - Capital Outlay Fund 5**  
**Eight Months Ended February 29, 2020**

	Annual Budget	Actual Thru Feb 29, 2020 67%	% of Budget	Notes	Actual Thru Feb 29, 2019 67%
<b>Revenues</b>					
Local property taxes	\$ 3,929,034	\$ 2,131,043	54.2%	A	\$ 1,792,234
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
<b>Total revenues</b>	<u>3,929,034</u>	<u>2,131,043</u>	54.2%		<u>1,792,234</u>
<b>Expenditures</b>					
Instruction	-	-	-		-
Support services	5,704,300	4,197,962	73.6%	B	2,182,674
Other	-	-	-		-
<b>Total expenditures</b>	<u>5,704,300</u>	<u>4,197,962</u>	73.6%		<u>2,182,674</u>
Changes in fund balances	(1,775,266)	(2,066,920)			(390,441)
Beginning Fund Balance, July 1	<u>3,951,741</u>	<u>3,951,741</u>			<u>3,136,123</u>
Ending Fund Balance	<u>\$ 2,176,475</u>	<u>\$ 1,884,821</u>			<u>\$ 2,745,682</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Sixty-seven percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

**Bentonville School District**  
**Budget to Actual - Federal Fund 6**  
**Eight Months Ended February 29, 2020**

	Annual Budget	Actual Thru Feb 29, 2020 67%	% of Budget	Notes	Actual Thru Feb 29, 2019 67%
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>6,352,757</u>	<u>2,820,010</u>	44.4%		<u>3,006,946</u>
<b>Total revenues</b>	<u>6,352,757</u>	<u>2,820,010</u>	44.4%	A	<u>3,006,946</u>
<b>Expenditures</b>					
Instruction	3,171,829	1,497,386	47.2%		1,785,592
Support services	3,969,172	1,831,575	46.1%		1,780,495
Other	<u>3,000</u>	<u>-</u>	0.0%		<u>-</u>
<b>Total expenditures</b>	<u>7,144,001</u>	<u>3,328,960</u>	46.6%	B	<u>3,566,087</u>
Changes in fund balances	(791,244)	(508,950)			(559,141)
Beginning Fund Balance, July 1	<u>4,685,650</u>	<u>4,685,650</u>			<u>4,287,648</u>
Ending Fund Balance	<u>\$ 3,894,406</u>	<u>\$ 4,176,701</u>			<u>\$ 3,728,507</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Sixty-seven percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

**Bentonville School District**  
**Budget to Actual - Activity Fund 7**  
**Eight Months Ended February 29, 2020**

	Annual Budget	Actual Thru Feb 29, 2020 67%	% of Budget	Notes	Actual Thru Feb 29, 2019 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,960,000	3,266,387	65.9%	A	3,375,366
Federal and state assistance	-	-	-		-
Total revenues	<u>4,960,000</u>	<u>3,266,387</u>	65.9%		<u>3,375,366</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,680,000	3,193,255	68.2%	A	3,275,662
Total expenditures	<u>4,680,000</u>	<u>3,193,255</u>	68.2%		<u>3,275,662</u>
Changes in fund balances	280,000	73,132			99,704
Beginning Fund Balance, July 1	<u>3,318,521</u>	<u>3,318,521</u>			<u>3,036,561</u>
Ending Fund Balance	<u>\$ 3,598,521</u>	<u>\$ 3,391,654</u>			<u>\$ 3,136,265</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Sixty-seven percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

**Bentonville School District**  
**Budget to Actual - Food Service Fund 8**  
**Eight Months Ended February 29, 2020**

	<b>Annual Budget</b>	<b>Actual Thru Feb 29, 2020 67%</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Feb 29, 2019 67%</b>
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,738,400	2,922,008	78.2%	A	2,672,812
Federal and state assistance	2,897,000	1,576,602	54.4%	B	1,463,066
<b>Total revenues</b>	<u>6,635,400</u>	<u>4,498,610</u>	67.8%		<u>4,135,878</u>
<b>Expenditures</b>					
Instruction	-	-	-		-
Support services	4,437	65,198	1469.3%		3,135
Other	7,348,857	3,553,620	48.4%	C	3,055,212
<b>Total expenditures</b>	<u>7,353,295</u>	<u>3,618,818</u>	49.2%		<u>3,058,347</u>
Changes in fund balances	(717,895)	879,793			1,077,531
Beginning Fund Balance, July 1	1,251,714	1,251,714			1,550,422
Ending Fund Balance	<u>\$ 533,819</u>	<u>\$ 2,131,506</u>			<u>\$ 2,627,953</u>

**NOTES/**

The food service fund accounts for transactions related to the food service program of the District.

Sixty-seven percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Eight Months Ended February 29, 2020**

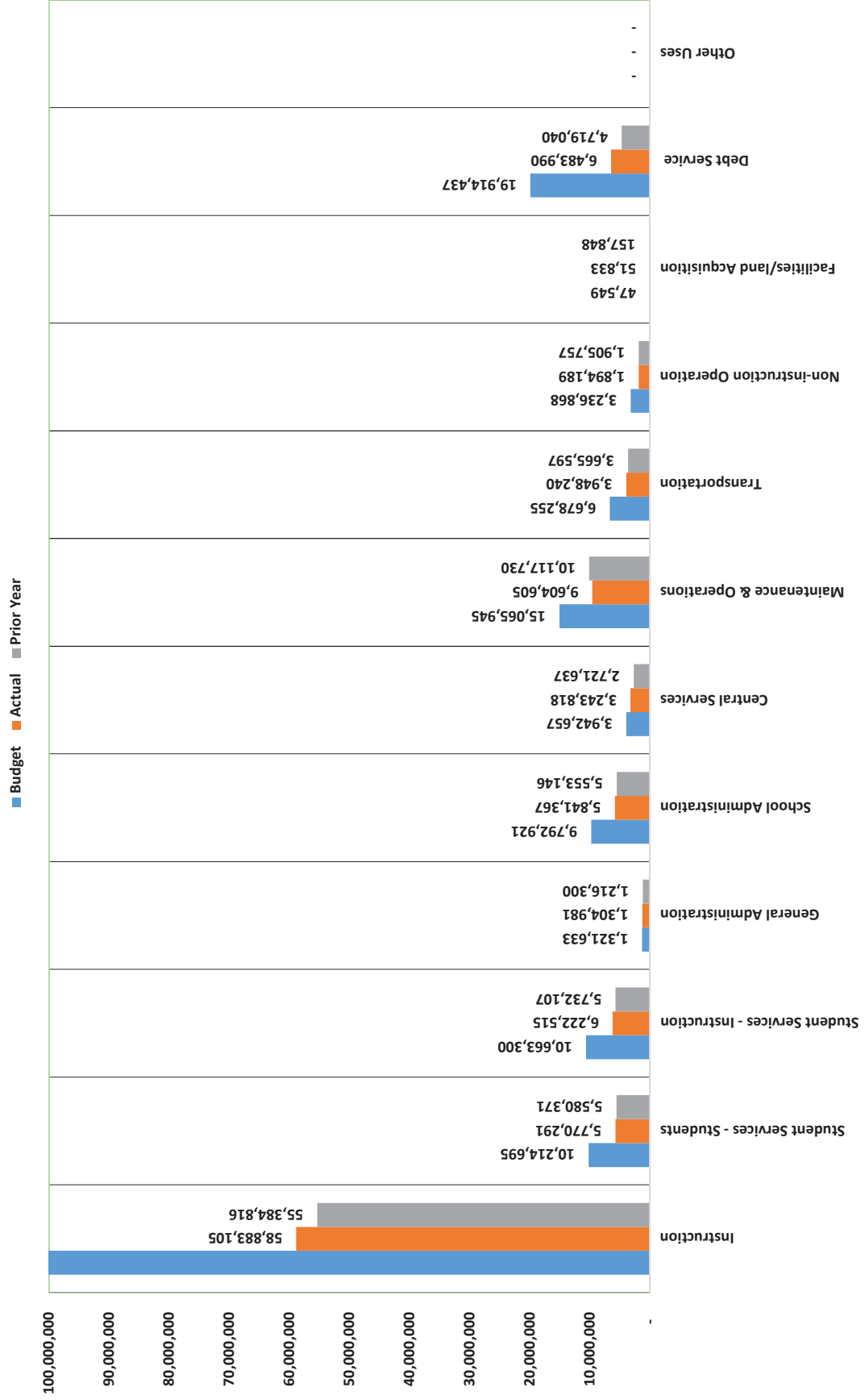
	Annual Budget	Actual Thru Feb 29, 2020	% of Budget	Notes	Actual Thru Feb 29, 2019
61110 Certified Salaries	\$ 87,361,421	\$ 50,945,569	58.3%		\$ 48,641,897
61120 Classified Salaries	20,595,402	12,388,271	60.2%		11,260,516
62X10 Certified and Classified Benefits	27,134,911	16,100,458	59.3%		15,311,000
62321 Outsourcing Surcharge (0.50 %)	-	79,768	-		40,943
63100 Purchased Services	7,862	8,987	114.3%		2,515
63200 Instructional Services	55,100	2,522	4.6%		2,940
63220 Substitute Service	2,301,296	1,138,143	49.5%		1,004,664
63310 Cert. Prof. Development	304,919	131,693	43.2%		121,952
63320 Class. Prof Development	24,200	3,086	12.8%		5,193
63410 Pupil Services	100	-	0.0%		-
63430 Accounting	53,000	38,500	72.6%		39,996
63440 Legal	210,000	54,129	25.8%		43,913
63450 Medical	75,400	40,322	53.5%		32,618
63460 Info Tech	67,244	26,206	39.0%		26,206
63490 Other Professional	576,250	217,496	37.7%		221,477
63530 Software Support	540,293	270,948	50.1%		235,833
63900 Other Purchase Service	677,600	428,763	63.3%		355,568
64100 Water & Sewer	746,085	332,688	44.6%		346,016
64210 Sanitation	479,048	231,782	48.4%		248,281
64230 Cleaning Services	5,282,600	3,671,089	69.5%		3,456,400
64240 Lawn Care	700,000	330,873	47.3%		425,408
64300 Repairs & Maintenance	93,189	122,866	131.8%		1,108,186
64400 Rental	485,920	300,671	61.9%		245,762
64900 Other Property Service	399,899	69,240	17.3%		147,177
65210 Property & Liability Insurance	463,150	454,654	98.2%		364,833
65240 Fleet Insurance	131,400	138,077	105.1%		117,883
65250 Student Accident Ins	30,002	33,162	110.5%		23,160
65310 Telephone	206,345	103,621	50.2%		89,876
65320 Postage	75,205	65,062	86.5%		38,316
65330 Network Systems	534,200	296,622	55.5%		27,744
65400 Advertising	3,000	57	1.9%		218
65500 Printing & Binding	218,850	195,646	89.4%		185,834
65600 Tuitions	303,773	126,668	41.7%		146,945
65800 Travel expenses	867,160	512,263	59.1%		528,087
66100 General Supplies & Materials	4,148,039	3,297,992	79.5%		2,988,234
66150 Allocation (\$500) Supplies	232,968	139,388	59.8%		136,680
66210 Natural Gas	698,335	320,489	45.9%		283,623
66220 Electricity	3,510,700	2,159,713	61.5%		2,075,460
66260 Gasoline & Diesel	755,000	417,386	55.3%		440,490
66410 Textbooks	132,347	188,361	142.3%		282,139
66420 Library Books & Periodicals	75,766	52,632	69.5%		55,633
66500 Technology Supplies	139,142	65,303	46.9%		80,772
66510 Software	579,157	406,815	70.2%		96,533
66520 Other Supplies-Tech	60,866	45	0.1%		40,461
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	484,818	283,821	58.5%		158,691
68100 Dues & Fees	681,058	558,268	82.0%		535,666
68300 Interest/Principal	19,914,437	6,483,990	32.6%		4,719,040
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	22,300	14,831	66.5%		13,573
	<u>\$ 182,484,755</u>	<u>\$ 103,248,934</u>	56.6%		<u>\$ 96,754,350</u>

NOTE/

Sixty-seven percent of the year reported.



## Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru February 29, 2020



## Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru February 29, 2020

