

Bentonville School District
Budget to Actual - Summary of All Funds
Nine Months Ended Marh 31, 2020

	Annual Budget	Actual Thru Mar 31, 2020 75%	% of Budget	Actual Thru Mar 31, 2019 75%
Revenues				
Local property taxes	\$ 104,924,192	\$ 59,335,235	56.6%	\$ 49,935,510
Investment income	840,000	970,728	115.6%	550,117
Other local revenues	89,845,422	67,294,026	74.9%	65,493,200
Federal and state assistance	<u>13,249,757</u>	<u>6,976,299</u>	52.7%	<u>51,133,454</u>
Total revenues	<u>208,859,371</u>	<u>134,576,289</u>	64.4%	<u>167,112,280</u>
Expenditures				
Current				
Instruction	104,778,324	68,764,989	65.6%	65,816,584
Support services	67,357,316	47,953,128	71.2%	42,857,523
Other	<u>79,465,978</u>	<u>36,182,854</u>	45.5%	<u>36,139,413</u>
Total expenditures	<u>251,601,618</u>	<u>152,900,971</u>	60.8%	<u>144,813,519</u>
Changes in fund balances	<u>\$ (42,742,246)</u>	<u>\$ (18,324,683)</u>		<u>\$ 22,298,761</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		30,864,843		33,122,047
Restricted				
Categorical		338,228		457,664
Building		54,596,018		38,887,170
Capital Outlay		3,951,741		3,136,123
Federal Funds		4,685,650		4,287,648
Activity		3,318,521		3,036,561
Food services		<u>1,251,714</u>		<u>1,550,422</u>
		<u>99,006,714</u>		<u>84,477,634</u>
Ending Fund Balance				
Unrestricted and State Programs		31,979,821		30,186,076
Restricted				
Categorical		950,686		849,511
Building		35,706,584		63,772,770
Capital Outlay		1,770,416		2,732,173
Federal Funds		4,350,662		3,752,006
Activity		3,930,804		3,224,491
Food services		<u>1,993,058</u>		<u>2,259,368</u>
		<u>\$ 80,682,032</u>		<u>\$ 106,776,395</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Nine Months Ended Marh 31, 2020

	Annual Budget	Actual Thru Mar 31, 2020 75%	% of Budget	Notes	Actual Thru Mar 31, 2019 75%
Revenues					
Property Taxes - July - December (11110)	\$ 44,094,201	\$ 45,943,206	104.2%	A	\$ 38,151,113
Property Taxes - January - June (11120)	50,404,757	4,436,039	8.8%	B	3,653,912
Property Taxes - Delinquent (11140)	2,800,000	2,707,178	96.7%	C	2,459,721
Other Local Taxes (11160)	3,696,200	4,095,882	110.8%	D	3,857,859
Interest	840,000	970,728	115.6%		550,117
Child Care	3,272,722	2,337,217	71.4%		2,252,670
Other Local Sources	2,225,596	1,196,128	53.7%		1,512,656
State Foundation	64,648,562	48,486,510	75.0%		47,964,802
Student Growth	3,300,000	2,669,344	80.9%		1,626,491
Categorical	3,539,003	2,885,923	81.5%		2,651,933
State ABC Grants	1,250,112	1,117,757	89.4%		1,121,636
Other State Sources	2,699,200	1,224,071	45.3%		1,265,023
Debt Service	211,827	121,926	57.6%		233,358
	-	-	-		-
Total Revenue	<u>182,982,180</u>	<u>118,191,909</u>	64.6%		<u>107,301,291</u>
Expenses - Function					
Instruction	101,606,494	67,015,859	66.0%		63,403,215
Student Services - Students	10,214,695	6,614,990	64.8%		6,400,472
Student Services - Instruction	10,663,300	7,042,763	66.0%		6,498,867
General Administration	1,321,633	1,411,250	106.8%	E	1,342,174
School Administration	9,792,921	6,633,103	67.7%		6,314,210
Central Services	3,942,657	3,692,002	93.6%		2,743,994
Maintenance & Operations	15,065,945	10,883,206	72.2%		11,151,588
Transportation	6,678,255	4,525,075	67.8%		4,173,605
Non-instruction Operation	3,236,868	2,110,400	65.2%		2,122,704
Facilities/land Acquisition	47,549	51,833	109.0%		157,848
Debt Service	19,914,437	6,483,990	32.6%		5,536,740
Other Uses	-	-	-		-
Total Expenditures	<u>182,484,755</u>	<u>116,464,472</u>	63.8%		<u>109,845,415</u>
Net Revenues over Expenditures	<u>\$ 497,425</u>	<u>\$ 1,727,437</u>			<u>\$ (2,544,124)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		30,864,843			33,122,047
Categorical		338,228			457,664
		<u>31,203,070</u>			<u>33,579,710</u>
Ending Fund Balance					
Unrestricted and State Programs		31,979,821			30,186,076
Categorical		950,686			849,511
		<u>\$ 32,930,508</u>	18.0%		<u>\$ 31,035,586</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Seventy-five percent of the year reported.

A) Property taxes received during the second half of the 2019 collection year for the 48.5 mil general levy

B) Property taxes received during the first half of the 2020 collection year for the 48.5 mil general levy

C) Property taxes received in the current collection year from the general levy from prior years

D) Amounts received from the sale of land on which delinquent taxes have not been paid and excess treasurer and collector commissions

E) Expenditures include workers comp, unemployment, and health benefits to be distributed among all personnel functions at fiscal year end

Bentonville School District
Budget to Actual - Building Fund 3
Nine Months Ended Marh 31, 2020

	Annual Budget	Actual Thru Mar 31, 2020 75%	% of Budget	Notes	Actual Thru Mar 31, 2019 75%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	4,000,000	1,411,961	35.3%		46,148,244
Total revenues	<u>4,000,000</u>	<u>1,411,961</u>	35.3%		<u>46,148,244</u>
Expenditures					
Instruction	-	-	-		367,929
Support services	-	636,716	-		-
Other	44,235,267	19,664,679	44.5%		20,894,715
Total expenditures	<u>44,235,267</u>	<u>20,301,394</u>	45.9%		<u>21,262,643</u>
Changes in fund balances	(40,235,267)	(18,889,433)			24,885,600
Beginning Fund Balance, July 1	<u>54,596,018</u>	<u>54,596,018</u>			<u>38,887,170</u>
Ending Fund Balance	<u>\$ 14,360,751</u>	<u>\$ 35,706,584</u>			<u>\$ 63,772,770</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Seventy-five percent of the year reported.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Nine Months Ended Marh 31, 2020

	Annual Budget	Actual Thru Mar 31, 2020 75%	% of Budget	Notes	Actual Thru Mar 31, 2019 75%
Revenues					
Local property taxes	\$ 3,929,034	\$ 2,152,930	54.8%	A	\$ 1,812,904
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,929,034</u>	<u>2,152,930</u>	54.8%		<u>1,812,904</u>
Expenditures					
Instruction	-	-	-		-
Support services	5,704,300	4,334,255	76.0%	B	2,216,854
Other	-	-	-		-
Total expenditures	<u>5,704,300</u>	<u>4,334,255</u>	76.0%		<u>2,216,854</u>
Changes in fund balances	(1,775,266)	(2,181,325)			(403,950)
Beginning Fund Balance, July 1	<u>3,951,741</u>	<u>3,951,741</u>			<u>3,136,123</u>
Ending Fund Balance	<u>\$ 2,176,475</u>	<u>\$ 1,770,416</u>			<u>\$ 2,732,173</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Seventy-five percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Nine Months Ended Marh 31, 2020

	Annual Budget	Actual Thru Mar 31, 2020 75%	% of Budget	Notes	Actual Thru Mar 31, 2019 75%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>6,352,757</u>	<u>3,703,787</u>	58.3%		<u>3,522,144</u>
Total revenues	<u>6,352,757</u>	<u>3,703,787</u>	58.3%	A	<u>3,522,144</u>
Expenditures					
Instruction	3,171,829	1,749,130	55.1%		2,045,440
Support services	3,969,172	2,112,499	53.2%		2,012,346
Other	<u>3,000</u>	<u>177,147</u>	5904.9%		-
Total expenditures	<u>7,144,001</u>	<u>4,038,776</u>	56.5%	B	<u>4,057,786</u>
Changes in fund balances	(791,244)	(334,989)			(535,641)
Beginning Fund Balance, July 1	<u>4,685,650</u>	<u>4,685,650</u>			<u>4,287,648</u>
Ending Fund Balance	<u>\$ 3,894,406</u>	<u>\$ 4,350,662</u>			<u>\$ 3,752,006</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Seventy-five percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Nine Months Ended Marh 31, 2020

	Annual Budget	Actual Thru Mar 31, 2020 75%	% of Budget	Notes	Actual Thru Mar 31, 2019 75%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,960,000	4,091,334	82.5%	A	3,868,902
Federal and state assistance	-	-	-		-
Total revenues	<u>4,960,000</u>	<u>4,091,334</u>	82.5%		<u>3,868,902</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,680,000	3,479,051	74.3%	A	3,680,972
Total expenditures	<u>4,680,000</u>	<u>3,479,051</u>	74.3%		<u>3,680,972</u>
Changes in fund balances	280,000	612,283			187,930
Beginning Fund Balance, July 1	<u>3,318,521</u>	<u>3,318,521</u>			<u>3,036,561</u>
Ending Fund Balance	<u>\$ 3,598,521</u>	<u>\$ 3,930,804</u>			<u>\$ 3,224,491</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Seventy-five percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Nine Months Ended Marh 31, 2020

	Annual Budget	Actual Thru Mar 31, 2020 75%	% of Budget	Notes	Actual Thru Mar 31, 2019 75%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,738,400	3,163,817	84.6%	A	2,995,729
Federal and state assistance	2,897,000	1,860,551	64.2%	B	1,463,066
Total revenues	<u>6,635,400</u>	<u>5,024,368</u>	75.7%		<u>4,458,795</u>
Expenditures					
Instruction	-	-	-		-
Support services	4,437	67,269	1516.0%		3,414
Other	7,348,857	4,215,754	57.4%	C	3,746,435
Total expenditures	<u>7,353,295</u>	<u>4,283,023</u>	58.2%		<u>3,749,849</u>
Changes in fund balances	(717,895)	741,344			708,946
Beginning Fund Balance, July 1	<u>1,251,714</u>	<u>1,251,714</u>			<u>1,550,422</u>
Ending Fund Balance	<u>\$ 533,819</u>	<u>\$ 1,993,058</u>			<u>\$ 2,259,368</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Seventy-five percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

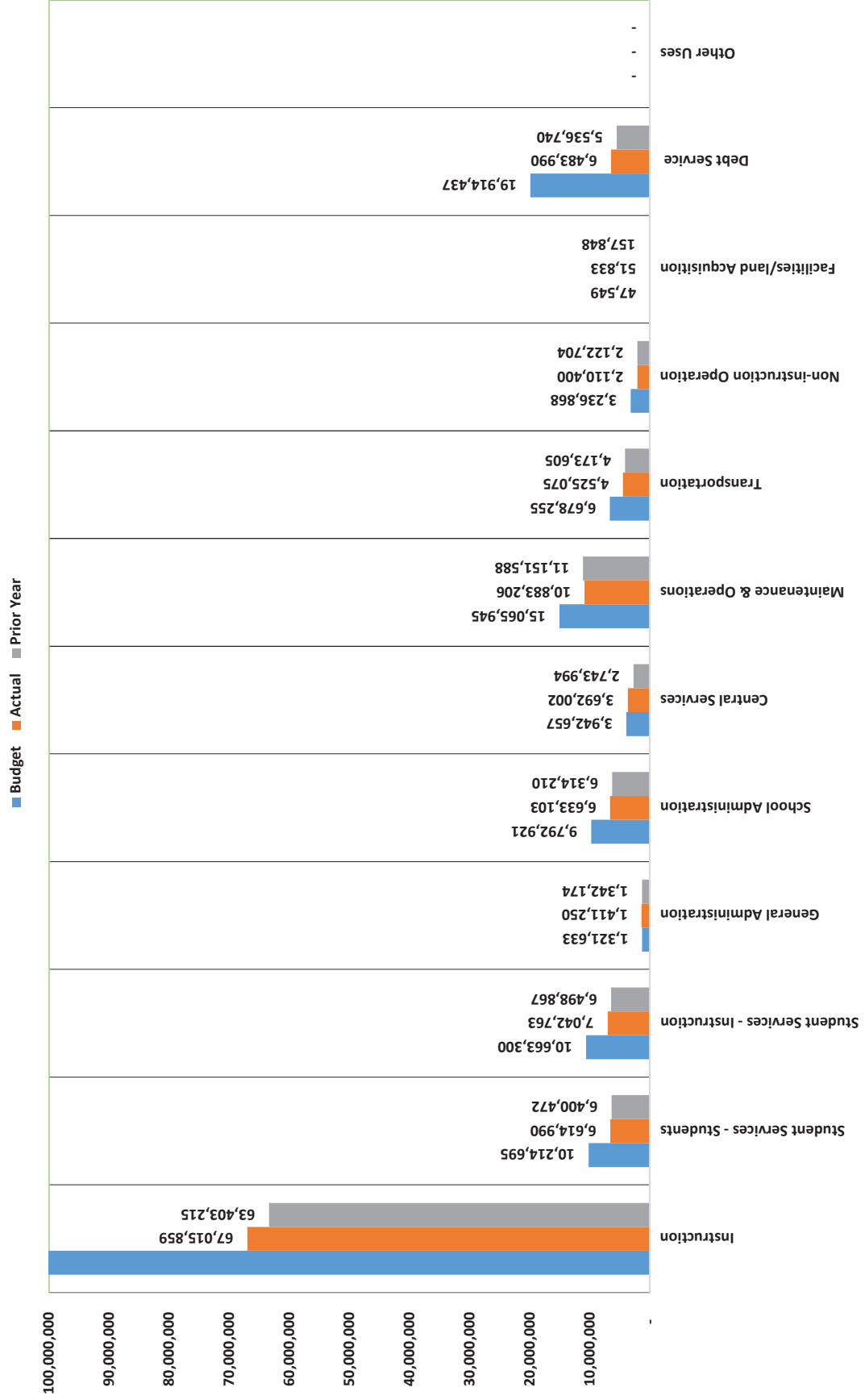
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Nine Months Ended Marh 31, 2020

	Annual Budget	Actual Thru Mar 31, 2020	% of Budget	Notes	Actual Thru Mar 31, 2019
61110 Certified Salaries	\$ 87,361,421	\$ 58,139,070	66.6%		\$ 55,504,160
61120 Classified Salaries	20,595,402	14,178,304	68.8%		12,855,641
62X10 Certified and Classified Benefits	27,134,911	18,378,761	67.7%		17,456,620
62321 Outsourcing Surcharge (0.50 %)	-	89,174	-		47,550
63100 Purchased Services	7,862	8,987	114.3%		2,515
63200 Instructional Services	55,100	2,522	4.6%		3,420
63220 Substitute Service	2,301,296	1,357,794	59.0%		1,253,515
63310 Cert. Prof. Development	304,919	158,366	51.9%		131,153
63320 Class. Prof Development	24,200	3,086	12.8%		5,193
63410 Pupil Services	100	-	0.0%		-
63430 Accounting	53,000	38,500	72.6%		43,681
63440 Legal	210,000	57,129	27.2%		46,053
63450 Medical	75,400	42,942	57.0%		45,610
63460 Info Tech	67,244	-	0.0%		26,206
63490 Other Professional	576,250	255,088	44.3%		260,244
63530 Software Support	540,293	271,507	50.3%		254,633
63900 Other Purchase Service	677,600	557,939	82.3%		467,776
64100 Water & Sewer	746,085	387,004	51.9%		381,091
64210 Sanitation	479,048	278,788	58.2%		270,604
64230 Cleaning Services	5,282,600	4,131,085	78.2%		3,889,308
64240 Lawn Care	700,000	330,873	47.3%		425,408
64300 Repairs & Maintenance	93,189	124,448	133.5%		1,091,380
64400 Rental	485,920	361,711	74.4%		268,960
64900 Other Property Service	399,899	78,928	19.7%		147,887
65210 Property & Liability Insurance	463,150	454,876	98.2%		364,967
65240 Fleet Insurance	131,400	136,777	104.1%		117,926
65250 Student Accident Ins	30,002	33,162	110.5%		23,160
65310 Telephone	206,345	116,258	56.3%		99,247
65320 Postage	75,205	69,063	91.8%		42,433
65330 Network Systems	534,200	330,547	61.9%		29,314
65400 Advertising	3,000	184	6.1%		322
65500 Printing & Binding	218,850	221,088	101.0%		211,054
65600 Tuitions	303,773	126,668	41.7%		156,046
65800 Travel expenses	867,160	574,198	66.2%		572,338
66100 General Supplies & Materials	4,148,039	3,597,865	86.7%		3,160,112
66150 Allocation (\$500) Supplies	232,968	164,859	70.8%		154,467
66210 Natural Gas	698,335	409,058	58.6%		377,402
66220 Electricity	3,510,700	2,436,819	69.4%		2,254,548
66260 Gasoline & Diesel	755,000	443,264	58.7%		512,189
66410 Textbooks	132,347	189,756	143.4%		284,291
66420 Library Books & Periodicals	75,766	55,594	73.4%		61,180
66500 Technology Supplies	139,142	65,303	46.9%		80,772
66510 Software	579,157	407,575	70.4%		99,422
66520 Other Supplies-Tech	60,866	2,934	4.8%		40,678
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	484,818	283,821	58.5%		179,646
68100 Dues & Fees	681,058	612,377	89.9%		593,518
68300 Interest/Principal	19,914,437	6,483,990	32.6%		5,536,740
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	-	0.0%		-
68900 Misc Expenditures	22,300	16,430	73.7%		15,033
	<u>\$ 182,484,755</u>	<u>\$ 116,464,472</u>	63.8%		<u>\$ 109,845,415</u>

NOTE/

Seventy-five percent of the year reported.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru March 31, 2020



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru March 31, 2020

