

Bentonville School District
Budget to Actual - Summary of All Funds
Ten Months Ended April 30, 2020

	Annual Budget	Actual Thru Apr 30, 2020 83%	% of Budget	Actual Thru Apr 30, 2019 83%
Revenues				
Local property taxes	\$ 104,924,192	\$ 61,498,534	58.6%	\$ 52,734,181
Investment income	840,000	1,002,067	119.3%	601,001
Other local revenues	89,845,422	74,890,315	83.4%	72,711,310
Federal and state assistance	<u>13,249,757</u>	<u>7,449,536</u>	56.2%	<u>52,560,137</u>
Total revenues	<u>208,859,371</u>	<u>144,840,453</u>	69.3%	<u>178,606,629</u>
Expenditures				
Current				
Instruction	104,778,324	78,262,264	74.7%	74,223,016
Support services	67,357,316	53,189,435	79.0%	48,219,727
Other	<u>79,465,978</u>	<u>41,919,845</u>	52.8%	<u>40,450,534</u>
Total expenditures	<u>251,601,618</u>	<u>173,371,545</u>	68.9%	<u>162,893,278</u>
Changes in fund balances	<u>\$ (42,742,246)</u>	<u>\$ (28,531,092)</u>		<u>\$ 15,713,351</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		30,864,843		33,122,047
Restricted				
Categorical		338,228		457,664
Building		54,596,018		38,887,170
Capital Outlay		3,951,741		3,136,123
Federal Funds		4,685,650		4,287,648
Activity		3,318,521		3,036,561
Food services		<u>1,251,714</u>		<u>1,550,422</u>
		<u>99,006,714</u>		<u>84,477,634</u>
Ending Fund Balance				
Unrestricted and State Programs		27,717,304		26,116,232
Restricted				
Categorical		889,577		764,013
Building		31,890,021		61,046,480
Capital Outlay		1,276,932		2,686,236
Federal Funds		3,697,133		3,920,611
Activity		3,466,208		3,331,011
Food services		<u>1,538,448</u>		<u>2,326,402</u>
		<u>\$ 70,475,622</u>		<u>\$ 100,190,985</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Ten Months Ended April 30, 2020

	Annual Budget	Actual Thru Apr 30, 2020 83%	% of Budget	Notes	Actual Thru Apr 30, 2019 83%
Revenues					
Property Taxes - July - December (11110)	\$ 44,094,201	\$ 45,943,206	104.2%	A	\$ 38,151,113
Property Taxes - January - June (11120)	50,404,757	6,187,949	12.3%	B	5,917,845
Property Taxes - Delinquent (11140)	2,800,000	3,036,469	108.4%	C	2,880,274
Other Local Taxes (11160)	3,696,200	4,102,629	111.0%	D	3,874,671
Interest	840,000	1,002,067	119.3%		601,001
Child Care	3,272,722	2,398,085	73.3%		2,562,299
Other Local Sources	2,225,596	1,738,421	78.1%		1,635,782
State Foundation	64,648,562	53,873,935	83.3%		53,293,995
Student Growth	3,300,000	2,669,344	80.9%		1,626,491
Categorical	3,539,003	3,076,287	86.9%		2,831,968
State ABC Grants	1,250,112	1,241,952	99.3%		1,241,543
Other State Sources	2,699,200	2,794,847	103.5%		1,435,024
Debt Service	211,827	121,926	57.6%		233,358
		-			
Total Revenue	<u>182,982,180</u>	<u>128,187,118</u>	70.1%		<u>116,285,363</u>
Expenses - Function					
Instruction	101,606,494	75,815,418	74.6%		71,283,241
Student Services - Students	10,214,695	7,454,725	73.0%		7,211,919
Student Services - Instruction	10,663,300	7,845,631	73.6%		7,288,825
General Administration	1,321,633	1,525,090	115.4%	E	1,524,086
School Administration	9,792,921	7,618,775	77.8%		7,080,693
Central Services	3,942,657	3,660,150	92.8%		3,296,842
Maintenance & Operations	15,065,945	12,129,762	80.5%		12,445,350
Transportation	6,678,255	4,995,022	74.8%		4,762,210
Non-instruction Operation	3,236,868	2,434,941	75.2%		2,348,359
Facilities/land Acquisition	47,549	51,833	109.0%		157,848
Debt Service	19,914,437	6,483,990	32.6%		5,536,740
Other Uses	-	767,970	-		48,716
		-			
Total Expenditures	<u>182,484,755</u>	<u>130,783,307</u>	71.7%		<u>122,984,829</u>
Net Revenues over Expenditures	<u>\$ 497,425</u>	<u>\$ (2,596,190)</u>			<u>\$ (6,699,465)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		30,864,843			33,122,047
Categorical		338,228			457,664
		<u>31,203,070</u>			<u>33,579,710</u>
Ending Fund Balance					
Unrestricted and State Programs		27,717,304			26,116,232
Categorical		889,577			764,013
		<u>\$ 28,606,881</u>	15.6%		<u>\$ 26,880,245</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Eighty-three percent of the year reported.

A) Property taxes received during the second half of the 2019 collection year for the 48.5 mil general levy

B) Property taxes received during the first half of the 2020 collection year for the 48.5 mil general levy

C) Property taxes received in the current collection year from the general levy from prior years

D) Amounts received from the sale of land on which delinquent taxes have not been paid and excess treasurer and collector commissions

E) Expenditures include workers comp, unemployment, and health benefits to be distributed among all personnel functions at fiscal year end

Bentonville School District
Budget to Actual - Building Fund 3
Ten Months Ended April 30, 2020

	Annual Budget	Actual Thru Apr 30, 2020 83%	% of Budget	Notes	Actual Thru Apr 30, 2019 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	4,000,000	1,411,961	35.3%		46,148,244
Total revenues	<u>4,000,000</u>	<u>1,411,961</u>	35.3%		<u>46,148,244</u>
Expenditures					
Instruction	-	-	-		433,449
Support services	-	636,716	-		2,186
Other	44,235,267	23,481,242	53.1%		23,553,299
Total expenditures	<u>44,235,267</u>	<u>24,117,958</u>	54.5%		<u>23,988,934</u>
Changes in fund balances	(40,235,267)	(22,705,997)			22,159,310
Beginning Fund Balance, July 1	<u>54,596,018</u>	<u>54,596,018</u>			<u>38,887,170</u>
Ending Fund Balance	<u>\$ 14,360,751</u>	<u>\$ 31,890,021</u>			<u>\$ 61,046,480</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Eighty-three percent of the year reported.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Ten Months Ended April 30, 2020

	Annual Budget	Actual Thru Apr 30, 2020 83%	% of Budget	Notes	Actual Thru Apr 30, 2019 83%
Revenues					
Local property taxes	\$ 3,929,034	\$ 2,228,281	56.7%	A	\$ 1,910,278
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,929,034</u>	<u>2,228,281</u>	56.7%		<u>1,910,278</u>
Expenditures					
Instruction	-	-	-		-
Support services	5,704,300	4,903,089	86.0%	B	2,360,164
Other	-	-	-		-
Total expenditures	<u>5,704,300</u>	<u>4,903,089</u>	86.0%		<u>2,360,164</u>
Changes in fund balances	(1,775,266)	(2,674,809)			(449,887)
Beginning Fund Balance, July 1	<u>3,951,741</u>	<u>3,951,741</u>			<u>3,136,123</u>
Ending Fund Balance	<u>\$ 2,176,475</u>	<u>\$ 1,276,932</u>			<u>\$ 2,686,236</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Eighty-three percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Ten Months Ended April 30, 2020

	Annual Budget	Actual Thru Apr 30, 2020 83%	% of Budget	Notes	Actual Thru Apr 30, 2019 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	6,352,757	3,986,611	62.8%		4,688,634
Total revenues	<u>6,352,757</u>	<u>3,986,611</u>	62.8%	A	<u>4,688,634</u>
Expenditures					
Instruction	3,171,829	2,446,846	77.1%		2,506,327
Support services	3,969,172	2,351,134	59.2%		2,243,758
Other	3,000	177,147	5904.9%		305,585
Total expenditures	<u>7,144,001</u>	<u>4,975,128</u>	69.6%	B	<u>5,055,670</u>
Changes in fund balances	(791,244)	(988,517)			(367,037)
Beginning Fund Balance, July 1	<u>4,685,650</u>	<u>4,685,650</u>			<u>4,287,648</u>
Ending Fund Balance	<u>\$ 3,894,406</u>	<u>\$ 3,697,133</u>			<u>\$ 3,920,611</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Eighty-three percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Ten Months Ended April 30, 2020

	Annual Budget	Actual Thru Apr 30, 2020 83%	% of Budget	Notes	Actual Thru Apr 30, 2019 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,960,000	3,805,112	76.7%	A	4,417,282
Federal and state assistance	-	-	-		-
Total revenues	<u>4,960,000</u>	<u>3,805,112</u>	76.7%		<u>4,417,282</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,680,000	3,657,426	78.2%	A	4,122,832
Total expenditures	<u>4,680,000</u>	<u>3,657,426</u>	78.2%		<u>4,122,832</u>
Changes in fund balances	280,000	147,686			294,450
Beginning Fund Balance, July 1	<u>3,318,521</u>	<u>3,318,521</u>			<u>3,036,561</u>
Ending Fund Balance	<u>\$ 3,598,521</u>	<u>\$ 3,466,208</u>			<u>\$ 3,331,011</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Eighty-three percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Ten Months Ended April 30, 2020

	Annual Budget	Actual Thru Apr 30, 2020 83%	% of Budget	Notes	Actual Thru Apr 30, 2019 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,738,400	3,170,406	84.8%	A	3,433,568
Federal and state assistance	2,897,000	2,050,964	70.8%	B	1,723,260
Total revenues	<u>6,635,400</u>	<u>5,221,371</u>	78.7%		<u>5,156,828</u>
Expenditures					
Instruction	-	-	-		-
Support services	4,437	69,340	1562.7%		3,694
Other	7,348,857	4,865,297	66.2%	C	4,377,155
Total expenditures	<u>7,353,295</u>	<u>4,934,636</u>	67.1%		<u>4,380,848</u>
Changes in fund balances	(717,895)	286,734			775,980
Beginning Fund Balance, July 1	<u>1,251,714</u>	<u>1,251,714</u>			<u>1,550,422</u>
Ending Fund Balance	<u>\$ 533,819</u>	<u>\$ 1,538,448</u>			<u>\$ 2,326,402</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Eighty-three percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Ten Months Ended April 30, 2020

	Annual Budget	Actual Thru Apr 30, 2020	% of Budget	Notes	Actual Thru Apr 30, 2019
61110 Certified Salaries	\$ 87,361,421	\$ 65,876,439	75.4%	A	\$ 62,210,509
61120 Classified Salaries	20,595,402	15,943,704	77.4%		14,487,056
62X10 Certified and Classified Benefits	27,134,911	20,761,360	76.5%		19,567,162
62321 Outsourcing Surcharge (0.50 %)	-	96,661	-		53,949
63100 Purchased Services	7,862	8,987	114.3%		2,515
63200 Instructional Services	55,100	2,927	5.3%		4,260
63220 Substitute Service	2,301,296	1,377,008	59.8%		1,503,831
63310 Cert. Prof. Development	304,919	155,874	51.1%		148,943
63320 Class. Prof Development	24,200	3,116	12.9%		6,498
63410 Pupil Services	100	-	0.0%		-
63430 Accounting	53,000	38,500	72.6%		43,681
63440 Legal	210,000	60,669	28.9%		51,333
63450 Medical	75,400	48,811	64.7%		45,610
63460 Info Tech	67,244	-	0.0%		26,206
63490 Other Professional	576,250	310,878	53.9%		290,156
63530 Software Support	540,293	272,078	50.4%		254,878
63900 Other Purchase Service	677,600	589,962	87.1%		509,157
64100 Water & Sewer	746,085	434,121	58.2%		425,946
64210 Sanitation	479,048	309,021	64.5%		299,539
64230 Cleaning Services	5,282,600	4,589,679	86.9%		4,322,626
64240 Lawn Care	700,000	494,158	70.6%		567,210
64300 Repairs & Maintenance	93,189	124,761	133.9%		1,228,946
64400 Rental	485,920	406,360	83.6%		310,739
64900 Other Property Service	399,899	79,517	19.9%		150,936
65210 Property & Liability Insurance	463,150	455,012	98.2%		385,478
65240 Fleet Insurance	131,400	136,777	104.1%		117,926
65250 Student Accident Ins	30,002	33,162	110.5%		23,160
65310 Telephone	206,345	132,275	64.1%		114,157
65320 Postage	75,205	73,756	98.1%		43,159
65330 Network Systems	534,200	370,857	69.4%		30,884
65400 Advertising	3,000	184	6.1%		429
65500 Printing & Binding	218,850	245,835	112.3%		236,274
65600 Tuitions	303,773	126,668	41.7%		156,046
65800 Travel expenses	867,160	635,600	73.3%		640,576
66100 General Supplies & Materials	4,148,039	3,824,696	92.2%		3,920,579
66150 Allocation (\$500) Supplies	232,968	174,605	74.9%		180,438
66210 Natural Gas	698,335	474,581	68.0%		459,359
66220 Electricity	3,510,700	2,680,054	76.3%		2,505,300
66260 Gasoline & Diesel	755,000	483,364	64.0%		584,477
66410 Textbooks	132,347	189,756	143.4%		301,393
66420 Library Books & Periodicals	75,766	56,842	75.0%		62,642
66500 Technology Supplies	139,142	65,578	47.1%		87,654
66510 Software	579,157	420,991	72.7%		99,616
66520 Other Supplies-Tech	60,866	10,262	16.9%		57,914
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	484,818	283,821	58.5%		193,177
68100 Dues & Fees	681,058	651,413	95.6%		641,169
68300 Interest/Principal	19,914,437	6,483,990	32.6%		5,536,740
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	1,507	3.3%		29,006
68900 Misc Expenditures	22,300	787,127	3529.7%	A	65,589
	<u>\$ 182,484,755</u>	<u>\$ 130,783,307</u>	71.7%		<u>\$ 122,984,829</u>

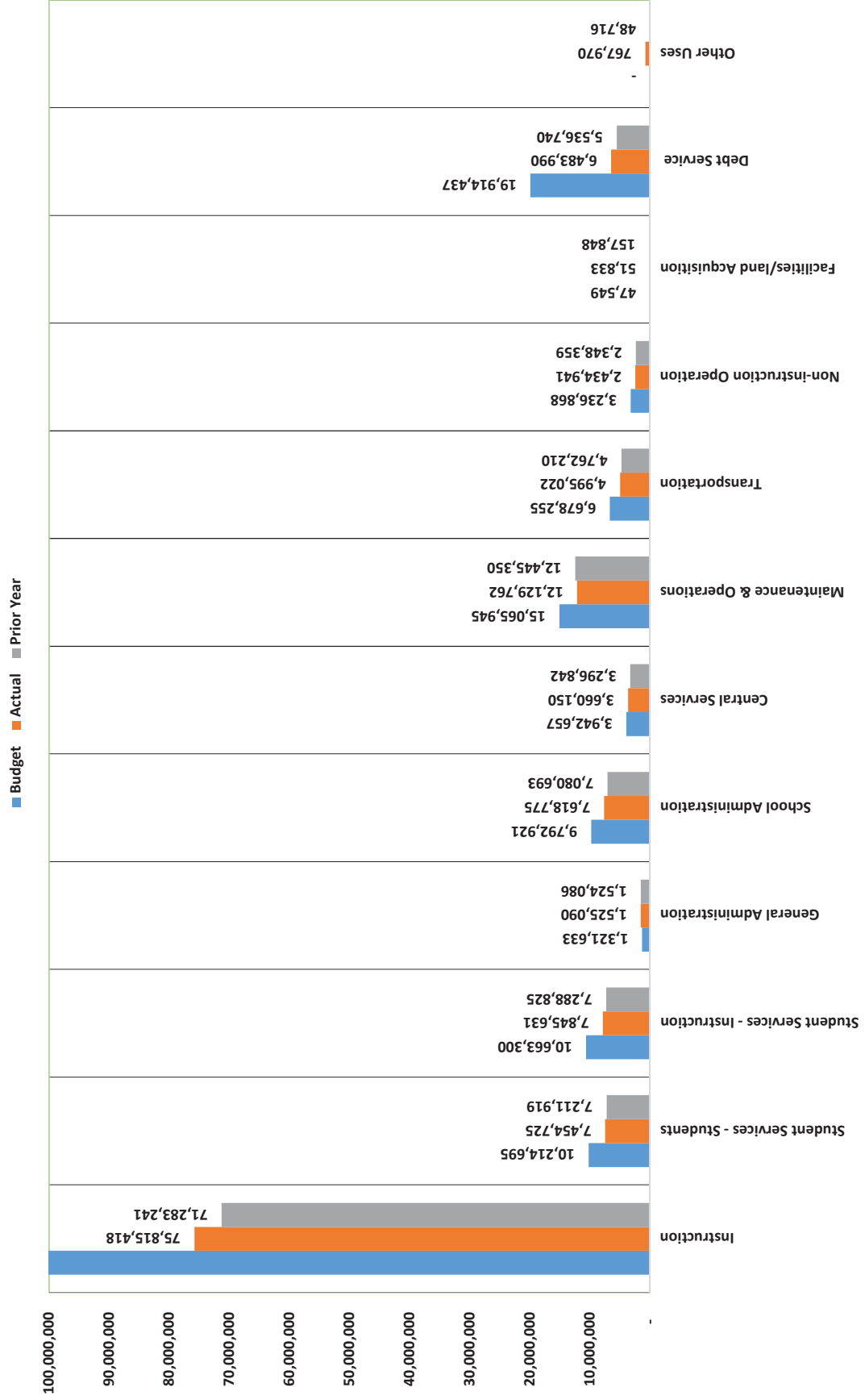
NOTE/

Eighty-three percent of the year reported.

A\ Bonus provided by State for National Board Certified Teacher was sent to Districts to be included in payroll

Total bonus of \$767,970 is reflected in revenue, expenditure, and transfer. This payout is cost neutral to the District.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru April 30, 2020



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru April 30, 2020

