

Bentonville School District
Budget to Actual - Summary of All Funds
Eleven Months Ended May 31, 2020

	Annual Budget	Actual Thru May 31, 2020 92%	% of Budget	Actual Thru May 31, 2019 92%
Revenues				
Local property taxes	\$ 104,924,192	\$ 101,322,581	96.6%	\$ 81,899,055
Investment income	840,000	1,039,778	123.8%	659,103
Other local revenues	89,845,422	82,144,532	91.4%	80,034,597
Federal and state assistance	<u>13,249,757</u>	<u>10,576,407</u>	79.8%	<u>53,840,685</u>
Total revenues	<u>208,859,371</u>	<u>195,083,298</u>	93.4%	<u>216,433,440</u>
Expenditures				
Current				
Instruction	104,778,324	86,231,675	82.3%	82,433,506
Support services	67,357,316	57,961,954	86.1%	53,375,467
Other	<u>79,465,978</u>	<u>58,831,024</u>	74.0%	<u>57,131,988</u>
Total expenditures	<u>251,601,618</u>	<u>203,024,653</u>	80.7%	<u>192,940,961</u>
Changes in fund balances	<u>\$ (42,742,246)</u>	<u>\$ (7,941,355)</u>		<u>\$ 23,492,480</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		30,864,843		33,122,047
Restricted				
Categorical		338,228		457,664
Building		54,596,018		38,887,170
Capital Outlay		3,951,741		3,136,123
Federal Funds		4,685,650		4,287,648
Activity		3,318,521		3,036,561
Food services		<u>1,251,714</u>		<u>1,550,422</u>
		<u>99,006,714</u>		<u>84,477,634</u>
Ending Fund Balance				
Unrestricted and State Programs		47,272,309		35,805,313
Restricted				
Categorical		729,125		612,409
Building		30,784,204		57,899,547
Capital Outlay		2,795,495		3,644,483
Federal Funds		4,397,836		4,132,050
Activity		3,545,865		3,362,899
Food services		<u>1,540,526</u>		<u>2,513,412</u>
		<u>\$ 91,065,359</u>		<u>\$ 107,970,113</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Eleven Months Ended May 31, 2020

	Annual Budget	Actual Thru May 31, 2020 92%	% of Budget	Notes	Actual Thru May 31, 2019 92%
Revenues					
Property Taxes - July - December (11110)	\$ 44,094,201	\$ 45,943,206	104.2%	A	\$ 38,151,113
Property Taxes - January - June (11120)	50,404,757	44,077,003	87.4%	B	33,656,466
Property Taxes - Delinquent (11140)	2,800,000	3,333,224	119.0%	C	3,102,009
Other Local Taxes (11160)	3,696,200	4,111,231	111.2%	D	3,886,130
Interest	840,000	1,039,778	123.8%		659,103
Child Care	3,272,722	2,506,681	76.6%		2,835,924
Other Local Sources	2,225,596	1,873,862	84.2%		1,752,534
State Foundation	64,648,562	59,261,360	91.7%		58,623,188
Student Growth	3,300,000	3,829,204	116.0%		2,232,068
Categorical	3,539,003	3,266,651	92.3%		3,012,003
State ABC Grants	1,250,112	1,241,952	99.3%		1,244,681
Other State Sources	2,699,200	2,883,963	106.8%		1,449,744
Debt Service	211,827	143,482	67.7%		254,845
	<u>182,982,180</u>	<u>173,511,596</u>	-		<u>150,859,809</u>
Total Revenue	<u>182,982,180</u>	<u>173,511,596</u>	94.8%		<u>150,859,809</u>
Expenses - Function					
Instruction	101,606,494	83,558,872	82.2%		79,203,909
Student Services - Students	10,214,695	8,288,739	81.1%		8,028,836
Student Services - Instruction	10,663,300	8,645,322	81.1%		8,057,315
General Administration	1,321,633	1,634,620	123.7%	E	1,646,245
School Administration	9,792,921	8,411,704	85.9%		7,890,872
Central Services	3,942,657	3,982,266	101.0%		3,580,679
Maintenance & Operations	15,065,945	13,082,665	86.8%		13,549,668
Transportation	6,678,255	5,620,694	84.2%		5,497,804
Non-instruction Operation	3,236,868	2,698,217	83.4%		2,665,055
Facilities/land Acquisition	47,549	51,833	109.0%		157,848
Debt Service	19,914,437	19,970,330	100.3%		17,694,852
Other Uses	-	767,970	-		48,716
	<u>182,484,755</u>	<u>156,713,233</u>	85.9%		<u>148,021,798</u>
Total Expenditures	<u>182,484,755</u>	<u>156,713,233</u>	85.9%		<u>148,021,798</u>
Net Revenues over Expenditures	<u>\$ 497,425</u>	<u>\$ 16,798,363</u>			<u>\$ 2,838,012</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		30,864,843			33,122,047
Categorical		338,228			457,664
		<u>31,203,070</u>			<u>33,579,710</u>
Ending Fund Balance					
Unrestricted and State Programs		47,272,309			35,805,313
Categorical		729,125			612,409
		<u>\$ 48,001,434</u>	26.2%		<u>\$ 36,417,722</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Ninety-two percent of the year reported.

A\ Property taxes received during the second half of the 2019 collection year for the 48.5 mil general levy

B\ Property taxes received during the first half of the 2020 collection year for the 48.5 mil general levy

C\ Property taxes received in the current collection year from the general levy from prior years

D\ Amounts received from the sale of land on which delinquent taxes have not been paid and excess treasurer and collector commissions

E\ Expenditures include workers comp, unemployment, and health benefits to be distributed among all personnel functions at fiscal year end

Bentonville School District
Budget to Actual - Building Fund 3
Eleven Months Ended May 31, 2020

	Annual Budget	Actual Thru May 31, 2020 92%	% of Budget	Notes	Actual Thru May 31, 2019 92%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>4,000,000</u>	<u>3,282,324</u>	82.1%		<u>46,148,244</u>
Total revenues	<u>4,000,000</u>	<u>3,282,324</u>	82.1%		<u>46,148,244</u>
Expenditures					
Instruction	-	-	-		433,449
Support services	-	636,963	-		5,552
Other	<u>44,235,267</u>	<u>26,457,175</u>	59.8%		<u>26,696,865</u>
Total expenditures	<u>44,235,267</u>	<u>27,094,138</u>	61.3%		<u>27,135,867</u>
Changes in fund balances	(40,235,267)	(23,811,814)			19,012,377
Beginning Fund Balance, July 1	<u>54,596,018</u>	<u>54,596,018</u>			<u>38,887,170</u>
Ending Fund Balance	<u>\$ 14,360,751</u>	<u>\$ 30,784,204</u>			<u>\$ 57,899,547</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Ninety-two percent of the year reported.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Eleven Months Ended May 31, 2020

	Annual Budget	Actual Thru May 31, 2020 92%	% of Budget	Notes	Actual Thru May 31, 2019 92%
Revenues					
Local property taxes	\$ 3,929,034	\$ 3,857,917	98.2%	A	\$ 3,103,337
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,929,034</u>	<u>3,857,917</u>	98.2%		<u>3,103,337</u>
Expenditures					
Instruction	-	-	-		-
Support services	5,704,300	5,014,163	87.9%	B	2,594,977
Other	-	-	-		-
Total expenditures	<u>5,704,300</u>	<u>5,014,163</u>	87.9%		<u>2,594,977</u>
Changes in fund balances	(1,775,266)	(1,156,246)			508,360
Beginning Fund Balance, July 1	<u>3,951,741</u>	<u>3,951,741</u>			<u>3,136,123</u>
Ending Fund Balance	<u>\$ 2,176,475</u>	<u>\$ 2,795,495</u>			<u>\$ 3,644,483</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Ninety-two percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Eleven Months Ended May 31, 2020

	Annual Budget	Actual Thru May 31, 2020 92%	% of Budget	Notes	Actual Thru May 31, 2019 92%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>6,352,757</u>	<u>5,136,119</u>	80.8%		<u>5,449,319</u>
Total revenues	<u>6,352,757</u>	<u>5,136,119</u>	80.8%	A	<u>5,449,319</u>
Expenditures					
Instruction	3,171,829	2,672,803	84.3%		2,796,148
Support services	3,969,172	2,573,407	64.8%		2,519,547
Other	<u>3,000</u>	<u>177,724</u>	5924.1%		<u>289,222</u>
Total expenditures	<u>7,144,001</u>	<u>5,423,933</u>	75.9%	B	<u>5,604,917</u>
Changes in fund balances	(791,244)	(287,815)			(155,597)
Beginning Fund Balance, July 1	<u>4,685,650</u>	<u>4,685,650</u>			<u>4,287,648</u>
Ending Fund Balance	<u>\$ 3,894,406</u>	<u>\$ 4,397,836</u>			<u>\$ 4,132,050</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Ninety-two percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Eleven Months Ended May 31, 2020

	Annual Budget	Actual Thru May 31, 2020 92%	% of Budget	Notes	Actual Thru May 31, 2019 92%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,960,000	3,965,067	79.9%	A	4,903,176
Federal and state assistance	-	-	-		-
Total revenues	<u>4,960,000</u>	<u>3,965,067</u>	79.9%		<u>4,903,176</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,680,000	3,737,724	79.9%	A	4,576,837
Total expenditures	<u>4,680,000</u>	<u>3,737,724</u>	79.9%		<u>4,576,837</u>
 Changes in fund balances	 280,000	 227,343			 326,338
Beginning Fund Balance, July 1	<u>3,318,521</u>	<u>3,318,521</u>			<u>3,036,561</u>
 Ending Fund Balance	 <u>\$ 3,598,521</u>	 <u>\$ 3,545,865</u>			 <u>\$ 3,362,899</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Ninety-two percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Eleven Months Ended May 31, 2020

	Annual Budget	Actual Thru May 31, 2020 92%	% of Budget	Notes	Actual Thru May 31, 2019 92%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,738,400	3,172,310	84.9%	A	3,726,433
Federal and state assistance	2,897,000	2,157,964	74.5%	B	2,243,122
Total revenues	<u>6,635,400</u>	<u>5,330,275</u>	80.3%		<u>5,969,556</u>
Expenditures					
Instruction	-	-	-		-
Support services	4,437	71,411	1609.3%		3,973
Other	7,348,857	4,970,051	67.6%	C	5,002,593
Total expenditures	<u>7,353,295</u>	<u>5,041,462</u>	68.6%		<u>5,006,566</u>
Changes in fund balances	(717,895)	288,813			962,990
Beginning Fund Balance, July 1	<u>1,251,714</u>	<u>1,251,714</u>			<u>1,550,422</u>
Ending Fund Balance	<u>\$ 533,819</u>	<u>\$ 1,540,526</u>			<u>\$ 2,513,412</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Ninety-two percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Eleven Months Ended May 31, 2020

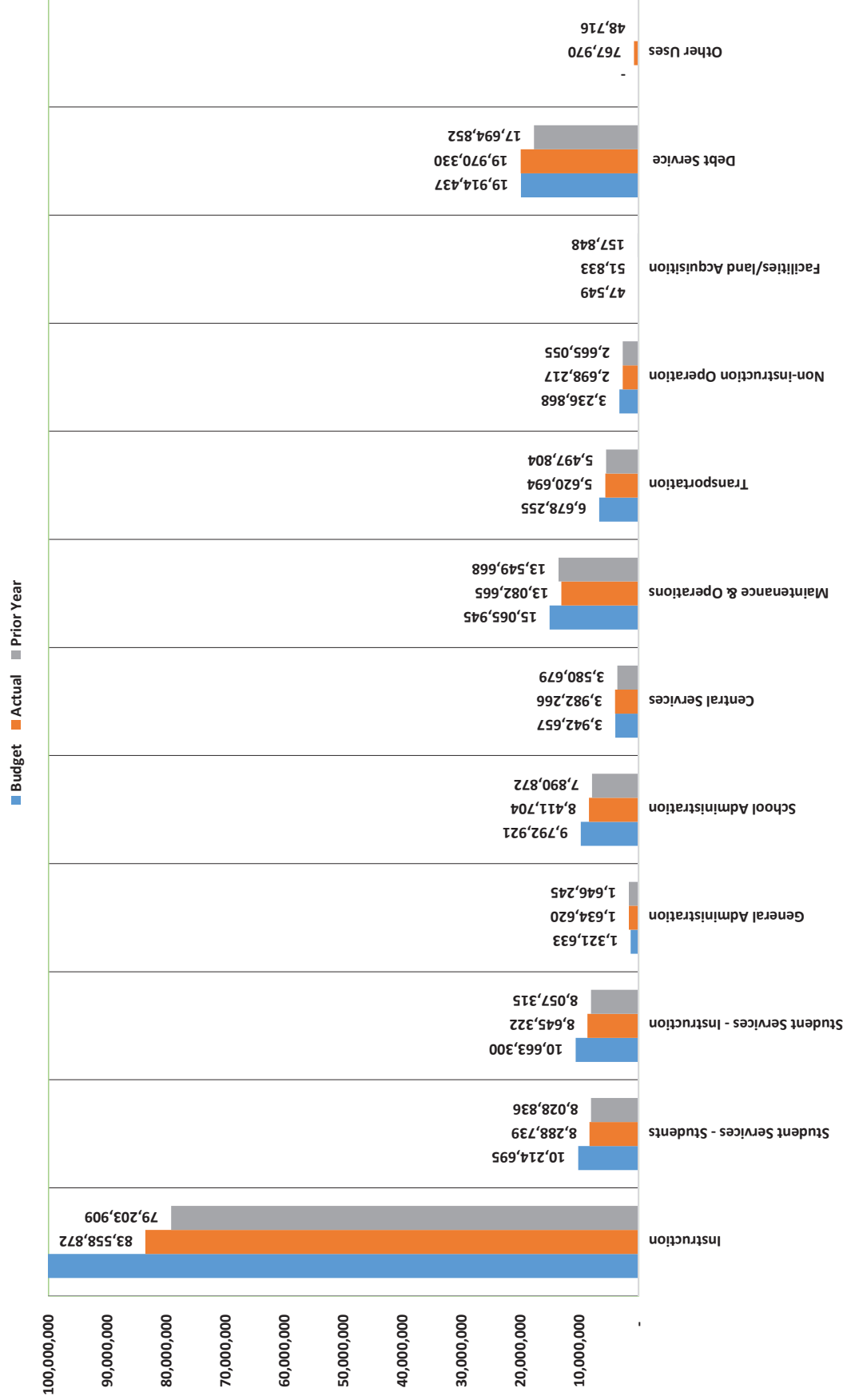
	Annual Budget	Actual Thru May 31, 2020	% of Budget	Notes	Actual Thru May 31, 2019
61110 Certified Salaries	\$ 87,361,421	\$ 72,926,729	83.5%	A	\$ 69,053,918
61120 Classified Salaries	20,595,402	17,660,404	85.7%		16,152,306
62X10 Certified and Classified Benefits	27,134,911	22,990,276	84.7%		21,725,801
62321 Outsourcing Surcharge (0.50 %)	-	102,883	-		61,088
63100 Purchased Services	7,862	8,987	114.3%		2,515
63200 Instructional Services	55,100	2,927	5.3%		5,580
63220 Substitute Service	2,301,296	1,412,969	61.4%		1,812,514
63310 Cert. Prof. Development	304,919	156,172	51.2%		151,579
63320 Class. Prof Development	24,200	1,521	6.3%		6,748
63410 Pupil Services	100	-	0.0%		-
63430 Accounting	53,000	38,500	72.6%		43,681
63440 Legal	210,000	65,099	31.0%		51,396
63450 Medical	75,400	48,931	64.9%		50,755
63460 Info Tech	67,244	-	0.0%		26,566
63490 Other Professional	576,250	339,946	59.0%		330,191
63530 Software Support	540,293	272,149	50.4%		262,678
63900 Other Purchase Service	677,600	593,360	87.6%		516,904
64100 Water & Sewer	746,085	466,559	62.5%		475,479
64210 Sanitation	479,048	334,717	69.9%		343,344
64230 Cleaning Services	5,282,600	5,047,177	95.5%		4,756,995
64240 Lawn Care	700,000	496,302	70.9%		567,210
64300 Repairs & Maintenance	93,189	127,940	137.3%		1,285,683
64400 Rental	485,920	435,628	89.7%		346,963
64900 Other Property Service	399,899	79,517	19.9%		154,042
65210 Property & Liability Insurance	463,150	455,012	98.2%		385,478
65240 Fleet Insurance	131,400	136,777	104.1%		117,926
65250 Student Accident Ins	30,002	33,162	110.5%		23,160
65310 Telephone	206,345	154,505	74.9%		130,380
65320 Postage	75,205	73,756	98.1%		47,192
65330 Network Systems	534,200	405,505	75.9%		32,684
65400 Advertising	3,000	213	7.1%		429
65500 Printing & Binding	218,850	271,666	124.1%		262,355
65600 Tuitions	303,773	230,315	75.8%		256,201
65800 Travel expenses	867,160	668,988	77.1%		761,203
66100 General Supplies & Materials	4,148,039	3,968,386	95.7%		4,255,012
66150 Allocation (\$500) Supplies	232,968	175,759	75.4%		193,642
66210 Natural Gas	698,335	513,467	73.5%		511,509
66220 Electricity	3,510,700	2,872,984	81.8%		2,778,373
66260 Gasoline & Diesel	755,000	491,686	65.1%		697,473
66410 Textbooks	132,347	189,756	143.4%		322,284
66420 Library Books & Periodicals	75,766	58,542	77.3%		66,610
66500 Technology Supplies	139,142	65,578	47.1%		92,772
66510 Software	579,157	424,286	73.3%		101,635
66520 Other Supplies-Tech	60,866	10,262	16.9%		57,914
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	484,818	440,844	90.9%		249,819
68100 Dues & Fees	681,058	704,057	103.4%		702,883
68300 Interest/Principal	19,914,437	19,970,330	100.3%		17,694,852
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	1,507	3.3%		29,006
68900 Misc Expenditures	22,300	787,197	3530.0%	A	67,069
	<u>\$ 182,484,755</u>	<u>\$ 156,713,233</u>	85.9%		<u>\$ 148,021,798</u>

NOTE/

Ninety-two percent of the year reported.

A\ Bonus provided by State for National Board Certified Teacher was sent to Districts to be included in payroll.
Total bonus of \$767,970 is reflected in revenue, expenditure, and transfer. This payout is cost neutral to the District.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru May 31, 2020



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru May 31, 2020

