

**Bentonville School District**  
**Budget to Actual - Summary of All Funds**  
**Twelve Months Ended June 30, 2020**

	Annual Budget	Actual Thru June 30, 2020 100%	% of Budget	Actual Thru June 30, 2019 100%
<b>Revenues</b>				
Local property taxes	\$ 104,924,192	\$ 107,424,190	102.4%	\$ 95,573,251
Investment income	840,000	1,083,334	129.0%	712,108
Other local revenues	89,845,422	90,982,072	101.3%	88,769,102
Federal and state assistance	<u>13,249,757</u>	<u>11,617,374</u>	87.7%	<u>54,600,359</u>
Total revenues	<u>208,859,371</u>	<u>211,106,970</u>	101.1%	<u>239,654,820</u>
<b>Expenditures</b>				
<b>Current</b>				
Instruction	104,778,324	102,829,216	98.1%	98,671,804
Support services	67,357,316	66,318,456	98.5%	60,972,790
Other	<u>79,465,978</u>	<u>62,622,967</u>	78.8%	<u>62,037,646</u>
Total expenditures	<u>251,601,618</u>	<u>231,770,640</u>	92.1%	<u>221,682,240</u>
Changes in fund balances	<u>\$ (42,742,246)</u>	<u>\$ (20,663,670)</u>		<u>\$ 17,972,580</u>
<b>Beginning Fund Balance, July 1</b>				
Unrestricted and State Programs		30,864,843		33,122,047
Restricted				
Categorical		338,228		457,664
Building		54,596,018		38,887,170
Capital Outlay		3,951,741		3,136,123
Federal Funds		4,685,650		4,287,648
Activity		3,318,521		3,036,561
Food services		<u>1,251,714</u>		<u>1,550,422</u>
		<u>99,006,714</u>		<u>84,477,634</u>
<b>Ending Fund Balance</b>				
Unrestricted and State Programs		37,776,414		34,042,111
Restricted				
Categorical		528,567		338,696
Building		27,974,900		54,988,383
Capital Outlay		2,590,530		4,092,877
Federal Funds		4,393,337		4,253,345
Activity		3,558,680		3,363,135
Food services		<u>1,520,617</u>		<u>1,371,666</u>
		<u>\$ 78,343,045</u>		<u>\$ 102,450,213</u>

NOTES/

Above summary represents all funds of the District.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Twelve Months Ended June 30, 2020**

	Annual Budget	Actual Thru June 30, 2020 100%	% of Budget	Notes	Actual Thru June 30, 2019 100%
<b>Revenues</b>					
Property Taxes - July - December (11110)	\$ 44,094,201	\$ 45,943,206	104.2%	A	\$ 38,151,113
Property Taxes - January - June (11120)	50,404,757	49,597,925	98.4%	B	46,587,393
Property Taxes - Delinquent (11140)	2,800,000	3,647,608	130.3%	C	3,255,655
Other Local Taxes (11160)	3,696,200	4,140,074	112.0%	D	3,919,584
Interest	840,000	1,083,334	129.0%		712,108
Child Care	3,272,722	2,629,354	80.3%		3,146,546
Other Local Sources	2,225,596	1,928,544	86.7%		1,897,401
State Foundation	64,648,562	65,197,635	100.8%		64,645,551
Student Growth	3,300,000	3,829,204	116.0%		2,232,068
Categorical	3,539,003	3,597,863	101.7%		3,301,465
State ABC Grants	1,250,112	1,241,952	99.3%		1,246,139
Other State Sources	2,699,200	4,699,212	174.1%		3,102,250
Debt Service	211,827	630,269	297.5%		254,845
			-		
<b>Total Revenue</b>	<u>182,982,180</u>	<u>188,166,180</u>	102.8%		<u>172,452,118</u>
<b>Expenses - Function</b>					
Instruction	101,606,494	99,706,395	98.1%		95,437,185
Student Services - Students	10,214,695	10,110,700	99.0%		9,876,407
Student Services - Instruction	10,663,300	10,160,267	95.3%		9,524,745
General Administration	1,321,633	1,861,206	140.8%	E	1,792,443
School Administration	9,792,921	9,903,060	101.1%		9,335,907
Central Services	3,942,657	4,318,079	109.5%		3,575,535
Maintenance & Operations	15,065,945	14,047,675	93.2%		14,634,787
Transportation	6,678,255	6,675,443	100.0%		6,521,254
Non-instruction Operation	3,236,868	2,902,902	89.7%		2,930,956
Facilities/land Acquisition	47,549	51,833	109.0%		157,848
Debt Service	19,914,437	20,071,952	100.8%		17,815,240
Other Uses	-	1,254,757	-		48,716
<b>Total Expenditures</b>	<u>182,484,755</u>	<u>181,064,269</u>	99.2%		<u>171,651,022</u>
<b>Net Revenues over Expenditures</b>	<u>\$ 497,425</u>	<u>\$ 7,101,911</u>			<u>\$ 801,097</u>
<b>Beginning Fund Balance, July 1</b>					
Unrestricted and State Programs		30,864,843			33,122,047
Categorical		338,228			457,664
		<u>31,203,070</u>			<u>33,579,710</u>
<b>Ending Fund Balance</b>					
Unrestricted and State Programs		37,776,414			34,042,111
Categorical		528,567			338,696
		<u>\$ 38,304,981</u>	20.9%		<u>\$ 34,380,807</u>

**NOTES/**

The operating fund accounts for the operations of the District, including debt service requirements.

One hundred percent of the year reported.

A\ Property taxes received during the second half of the 2019 collection year for the 48.5 mil general levy

B\ Property taxes received during the first half of the 2020 collection year for the 48.5 mil general levy

C\ Property taxes received in the current collection year from the general levy from prior years

D\ Amounts received from the sale of land on which delinquent taxes have not been paid and excess treasurer and collector commissions

E\ Expenditures include workers comp, unemployment, and health benefits to be distributed among all personnel functions at fiscal year end

**Bentonville School District**  
**Budget to Actual - Building Fund 3**  
**Twelve Months Ended June 30, 2020**

	Annual Budget	Actual Thru June 30, 2020 100%	% of Budget	Notes	Actual Thru June 30, 2019 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>4,000,000</u>	<u>3,285,392</u>	82.1%		<u>46,148,244</u>
Total revenues	<u>4,000,000</u>	<u>3,285,392</u>	82.1%		<u>46,148,244</u>
Expenditures					
Instruction	-	-	-		523,866
Support services	-	636,963	-		10,068
Other	<u>44,235,267</u>	<u>29,269,547</u>	66.2%		<u>29,513,096</u>
Total expenditures	<u>44,235,267</u>	<u>29,906,510</u>	67.6%		<u>30,047,031</u>
Changes in fund balances	(40,235,267)	(26,621,118)			16,101,213
Beginning Fund Balance, July 1	<u>54,596,018</u>	<u>54,596,018</u>			<u>38,887,170</u>
Ending Fund Balance	<u>\$ 14,360,751</u>	<u>\$ 27,974,900</u>			<u>\$ 54,988,383</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

One hundred percent of the year reported.

**Bentonville School District**  
**Budget to Actual - Capital Outlay Fund 5**  
**Twelve Months Ended June 30, 2020**

	Annual Budget	Actual Thru June 30, 2020 100%	% of Budget	Notes	Actual Thru June 30, 2019 100%
Revenues					
Local property taxes	\$ 3,929,034	\$ 4,095,376	104.2%	A	\$ 3,659,506
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>3,929,034</u>	<u>4,095,376</u>	104.2%		<u>3,659,506</u>
Expenditures					
Instruction	-	-	-		-
Support services	5,704,300	5,456,587	95.7%	B	2,702,752
Other	-	-	-		-
Total expenditures	<u>5,704,300</u>	<u>5,456,587</u>	95.7%		<u>2,702,752</u>
Changes in fund balances	(1,775,266)	(1,361,210)			956,754
Beginning Fund Balance, July 1	<u>3,951,741</u>	<u>3,951,741</u>			<u>3,136,123</u>
Ending Fund Balance	<u>\$ 2,176,475</u>	<u>\$ 2,590,530</u>			<u>\$ 4,092,877</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

One hundred percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

**Bentonville School District**  
**Budget to Actual - Federal Fund 6**  
**Twelve Months Ended June 30, 2020**

	Annual Budget	Actual Thru June 30, 2020 100%	% of Budget	Notes	Actual Thru June 30, 2019 100%
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>6,352,757</u>	<u>6,084,091</u>	95.8%		<u>5,960,313</u>
<b>Total revenues</b>	<u>6,352,757</u>	<u>6,084,091</u>	95.8%	A	<u>5,960,313</u>
<b>Expenditures</b>					
Instruction	3,171,829	3,122,822	98.5%		2,710,753
Support services	3,969,172	3,075,859	77.5%		2,994,640
Other	<u>3,000</u>	<u>177,724</u>	5924.1%		<u>289,222</u>
<b>Total expenditures</b>	<u>7,144,001</u>	<u>6,376,405</u>	89.3%	B	<u>5,994,616</u>
Changes in fund balances	(791,244)	(292,314)			(34,302)
Beginning Fund Balance, July 1	<u>4,685,650</u>	<u>4,685,650</u>			<u>4,287,648</u>
Ending Fund Balance	<u>\$ 3,894,406</u>	<u>\$ 4,393,337</u>			<u>\$ 4,253,345</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

One hundred percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

**Bentonville School District**  
**Budget to Actual - Activity Fund 7**  
**Twelve Months Ended June 30, 2020**

	Annual Budget	Actual Thru June 30, 2020 100%	% of Budget	Notes	Actual Thru June 30, 2019 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,960,000	4,049,962	81.7%	A	5,201,205
Federal and state assistance	-	-	-		-
<b>Total revenues</b>	<u>4,960,000</u>	<u>4,049,962</u>	81.7%		<u>5,201,205</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,680,000	3,809,803	81.4%	A	4,874,631
<b>Total expenditures</b>	<u>4,680,000</u>	<u>3,809,803</u>	81.4%		<u>4,874,631</u>
Changes in fund balances	280,000	240,159			326,574
Beginning Fund Balance, July 1	<u>3,318,521</u>	<u>3,318,521</u>			<u>3,036,561</u>
<b>Ending Fund Balance</b>	<u>\$ 3,598,521</u>	<u>\$ 3,558,680</u>			<u>\$ 3,363,135</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

One hundred percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

**Bentonville School District**  
**Budget to Actual - Food Service Fund 8**  
**Twelve Months Ended June 30, 2020**

	Annual Budget	Actual Thru June 30, 2020 100%	% of Budget	Notes	Actual Thru June 30, 2019 100%
<b>Revenues</b>					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-			-
Other local revenues	3,738,400	3,178,077	85.0%	A	3,741,632
Federal and state assistance	2,897,000	2,247,891	77.6%	B	2,491,802
<b>Total revenues</b>	<u>6,635,400</u>	<u>5,425,968</u>	81.8%		<u>6,233,434</u>
<b>Expenditures</b>					
Instruction	-	-	-		-
Support services	4,437	72,617	1636.5%		4,253
Other	7,348,857	5,084,449	69.2%	C	6,407,937
<b>Total expenditures</b>	<u>7,353,295</u>	<u>5,157,065</u>	70.1%		<u>6,412,190</u>
Changes in fund balances	(717,895)	268,903			(178,756)
Beginning Fund Balance, July 1	<u>1,251,714</u>	<u>1,251,714</u>			<u>1,550,422</u>
Ending Fund Balance	<u>\$ 533,819</u>	<u>\$ 1,520,617</u>			<u>\$ 1,371,666</u>

**NOTES/**

The food service fund accounts for transactions related to the food service program of the District.

One hundred percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Twelve Months Ended June 30, 2020**

	Annual Budget	Actual Thru June 30, 2020	%	Notes	Actual Thru June 30, 2019
			of Budget		
61110 Certified Salaries	\$ 87,361,421	\$ 87,071,317	99.7%	A	\$ 82,535,866
61120 Classified Salaries	20,595,402	21,363,325	103.7%		20,081,475
62X10 Certified and Classified Benefits	27,134,911	27,804,434	102.5%		26,332,117
62321 Outsourcing Surcharge (0.50 %)	-	122,952	-		68,616
63100 Purchased Services	7,862	8,987	114.3%		2,515
63200 Instructional Services	55,100	2,927	5.3%		6,121
63220 Substitute Service	2,301,296	1,440,949	62.6%		1,835,215
63310 Cert. Prof. Development	304,919	158,293	51.9%		152,562
63320 Class. Prof Development	24,200	1,769	7.3%		7,598
63410 Pupil Services	100	-	0.0%		-
63430 Accounting	53,000	38,500	72.6%		43,681
63440 Legal	210,000	67,179	32.0%		55,076
63450 Medical	75,400	48,931	64.9%		59,349
63460 Info Tech	67,244	-	0.0%		26,566
63490 Other Professional	576,250	346,647	60.2%		348,135
63530 Software Support	540,293	273,068	50.5%		262,678
63900 Other Purchase Service	677,600	594,584	87.7%		620,843
64100 Water & Sewer	746,085	490,008	65.7%		517,681
64210 Sanitation	479,048	360,806	75.3%		367,569
64230 Cleaning Services	5,282,600	5,505,444	104.2%		5,195,027
64240 Lawn Care	700,000	496,302	70.9%		567,210
64300 Repairs & Maintenance	93,189	147,887	158.7%		1,328,379
64400 Rental	485,920	464,878	95.7%		379,266
64900 Other Property Service	399,899	79,638	19.9%		157,608
65210 Property & Liability Insurance	463,150	455,012	98.2%		385,478
65240 Fleet Insurance	131,400	136,777	104.1%		117,926
65250 Student Accident Ins	30,002	33,162	110.5%		23,160
65310 Telephone	206,345	168,494	81.7%		151,773
65320 Postage	75,205	73,946	98.3%		66,229
65330 Network Systems	534,200	440,154	82.4%		34,309
65400 Advertising	3,000	213	7.1%		429
65500 Printing & Binding	218,850	298,775	136.5%		285,735
65600 Tuitions	303,773	230,315	75.8%		292,763
65800 Travel expenses	867,160	673,419	77.7%		800,181
66100 General Supplies & Materials	4,148,039	4,136,188	99.7%		4,409,145
66150 Allocation (\$500) Supplies	232,968	175,756	75.4%		202,092
66210 Natural Gas	698,335	538,495	77.1%		537,930
66220 Electricity	3,510,700	3,038,125	86.5%		2,984,766
66260 Gasoline & Diesel	755,000	491,686	65.1%		735,464
66410 Textbooks	132,347	189,756	143.4%		322,284
66420 Library Books & Periodicals	75,766	58,542	77.3%		67,026
66500 Technology Supplies	139,142	65,578	47.1%		92,772
66510 Software	579,157	459,744	79.4%		220,793
66520 Other Supplies-Tech	60,866	10,262	16.9%		57,914
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	484,818	440,844	90.9%		271,719
68100 Dues & Fees	681,058	712,595	104.6%		726,922
68300 Interest/Principal	19,914,437	20,558,739	103.2%		17,815,240
68600 Penalties and Interest	-	-	-		-
68800 Taxes	45,000	1,507	3.3%		29,006
68900 Misc Expenditures	22,300	787,359	3530.8%	A	68,815
	<u>\$ 182,484,755</u>	<u>\$ 181,064,269</u>	99.2%		<u>\$ 171,651,022</u>

NOTE/

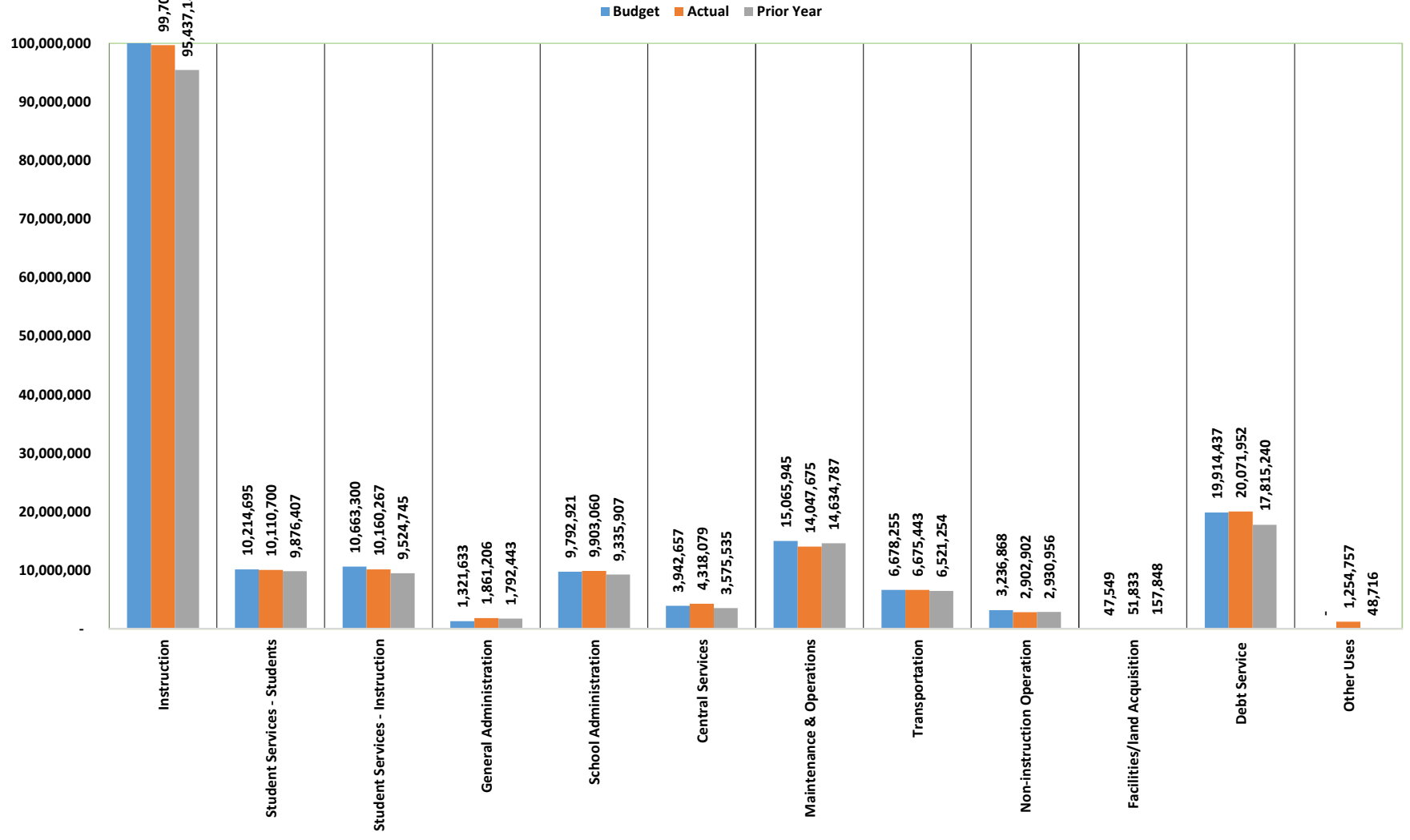
One hundred percent of the year reported.

A\ Bonus provided by State for National Board Certified Teacher was sent to Districts to be included in payroll.

Total bonus of \$767,970 is reflected in revenue, expenditure, and transfer. This payout is cost neutral to the District.



## Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru June 30, 2020



## Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru June 30, 2020

■ Budget ■ Actual ■ Prior Year

