

Bentonville School District
2019-20 Fund Balance Summary and Budget
September 17, 2019

	Beginning Fund Balance 07/01/19	Year End Projection Revenues	Year End Projection Expenses	Year End Projection Variance	Projected Fund Balance 06/30/20
Operating (Funds 1, 2 & 4)					
Fund 1 - Certified Salary	\$ -	\$ -	\$ 87,365,921	\$ (87,365,921)	\$ (87,365,921)
Fund 2 - Operating	31,203,070	182,770,353	75,204,398	107,565,955	138,769,026
Fund 4 - Debt Service	0	211,827	19,914,437	(19,702,610)	(19,702,610)
Subtotal Operating	<u>\$ 31,203,070</u>	<u>\$ 182,982,180</u>	<u>\$ 182,484,755</u>	<u>\$ 497,425</u>	<u>\$ 31,700,495</u>
Percent of Fund Balance	17.05%				17.32%
Non-Operating (Funds 3, 5, 6, 7 & 8)					
Fund 3 - Building	\$ 54,596,018	\$ 4,000,000	\$ 44,235,267	\$ (40,235,267)	\$ 14,360,751
Fund 5 - Capital Outlay	3,951,741	3,929,034	5,717,850	(1,788,816)	2,162,925
Fund 6 - Federal Grants	4,685,650	5,723,588	3,599,293	2,124,295	6,809,946
Fund 7 - Activity	3,318,521	4,960,000	4,680,000	280,000	3,598,521
Fund 8 - Cafeteria	1,251,714	6,635,400	7,353,295	(717,895)	533,819
Subtotal Non-Operating	<u>\$ 67,803,644</u>	<u>\$ 25,248,023</u>	<u>\$ 65,585,705</u>	<u>\$ (40,337,682)</u>	<u>\$ 27,465,962</u>
Total All Funds	<u>\$ 99,006,714</u>	<u>\$ 208,230,202</u>	<u>\$ 248,070,460</u>	<u>\$ (39,840,257)</u>	<u>\$ 59,166,457</u>

Bentonville School District

Revenue Summary - Funds 1, 2 & 4

September 17, 2019

Prior Year 3rd Q ADM	15,039.81	15,457.84	16,052.18	16,575.92	16,852.45	17,206.95
	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
	Actual	Actual	Actual	Actual	Unaudited	Budget
Local Revenue Sources (Funds 1, 2 & 4)						
Property Tax-July thru Dec	\$ 35,703,630	\$ 36,955,142	\$ 38,391,894	\$ 40,621,642	\$ 38,151,113	\$ 44,094,201
Property Tax- Jan thru June	31,218,589	33,474,894	36,252,465	47,457,260	46,587,393	50,404,757
Property Tax Delinquent	3,627,151	3,524,195	3,559,707	2,722,458	3,255,655	2,800,000
Other Local Taxes	3,776,556	3,225,729	3,462,846	3,441,898	3,925,359	3,696,200
Interest	54,197	4,752	25,221	1,004,114	811,050	840,000
Other Local Sources	4,154,585	4,486,192	5,211,595	5,436,122	5,385,425	5,498,318
Subtotal Local Sources	<u>\$ 78,534,708</u>	<u>\$ 81,670,903</u>	<u>\$ 86,903,729</u>	<u>\$ 100,683,494</u>	<u>\$ 98,115,996</u>	<u>\$ 107,333,476</u>
State Revenue Sources (Funds 1, 2 & 4)						
State Foundation	\$ 57,212,833	\$ 59,535,228	\$ 63,158,759	\$ 63,459,138	\$ 63,952,383	\$ 64,648,562
URT 98%	-	46,855	291,377	254,343	693,168	-
Student Growth	2,143,490	3,887,786	3,323,665	2,103,586	2,235,424	3,300,000
Other State Sources	6,973,861	7,902,544	7,846,727	7,382,474	7,819,736	7,700,142
Subtotal State Sources	<u>\$ 66,330,184</u>	<u>\$ 71,372,413</u>	<u>\$ 74,620,528</u>	<u>\$ 73,199,541</u>	<u>\$ 74,700,711</u>	<u>\$ 75,648,704</u>
Other Revenue Sources (Funds 1, 2 & 4)						
Other Nonrevenue Sources	<u>\$ 239,233</u>	<u>\$ 325</u>	<u>\$ 232,130</u>	<u>\$ 79,500</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue (Funds 1, 2 & 4)	<u>\$ 145,104,125</u>	<u>\$ 153,043,641</u>	<u>\$ 161,756,388</u>	<u>\$ 173,962,535</u>	<u>\$ 172,816,707</u>	<u>\$ 182,982,180</u>

Bentonville School District

Expenditure Summary - Funds 1, 2 & 4

September 17, 2019

Prior Year 3rd Q ADM	15,039.81	15,457.84	16,052.18	16,575.92	16,852.45	17,206.95
	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
	Actual	Actual	Actual	Actual	Unaudited	Budget
Expenses (Funds 1, 2 & 4)						
Instruction	\$ 80,730,751	\$ 82,012,516	\$ 89,395,110	\$ 94,779,914	\$ 95,556,300	\$ 101,853,577
Support Services Students	8,455,328	8,638,631	9,235,579	\$ 10,058,514	\$ 9,869,107	\$ 10,240,496
Support Services Instruction	6,461,241	7,223,913	8,493,581	\$ 9,523,813	\$ 9,550,923	\$ 10,667,368
District Administration	1,679,629	1,284,769	1,381,415	\$ 1,345,317	\$ 1,181,318	\$ 1,321,633
School Administration	6,980,839	7,271,686	8,203,544	\$ 9,099,595	\$ 9,361,309	\$ 9,812,921
Central Services	4,513,163	3,694,023	3,754,193	\$ 3,549,481	\$ 3,541,114	\$ 3,929,107
Maintenance & Operation	10,939,187	11,057,680	13,120,669	\$ 14,068,026	\$ 14,845,940	\$ 15,055,575
Transportation	6,319,361	6,037,977	5,713,264	\$ 6,413,356	\$ 6,693,486	\$ 6,405,224
Noninstruction Operations	2,667,468	2,767,579	3,042,320	\$ 2,843,889	\$ 2,837,801	\$ 3,236,868
Facilities	1,349,842	120,876	5,464,558	\$ 1,685,982	\$ 241,253	\$ 47,549
Other Uses	13,913,814	16,172,500	17,515,205	\$ 16,954,739	\$ 17,748,005	\$ 19,914,437
Total Expenses (Funds 1, 2 & 4)	<u>\$ 144,010,624</u>	<u>\$ 146,282,150</u>	<u>\$ 165,319,438</u>	<u>\$ 170,322,626</u>	<u>\$ 171,426,556</u>	<u>\$ 182,484,755</u>

Bentonville School District

Expenditure by Object - Funds 1, 2 & 4

September 17, 2019

	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Unaudited	FY 2019-20 Budget	% of Budget
61110 Certified Salaries	\$ 76,353,209	\$ 81,305,460	\$ 82,570,059	\$ 87,365,921	47.9%
61120 Classified Salaries	17,908,976	19,191,008	20,081,475	20,353,692	11.2%
62X10 Licensed and Classified Benefits	23,454,290	25,069,602	25,721,168	27,134,911	14.9%
62321 Outsourcing Surcharge	-	29,470	68,616	-	0.0%
63100 Purchased Services	26,343	6,209	2,515	7,862	0.0%
63200 Instructional Services	130,097	83,843	43,040	55,100	0.0%
63220 Substitute Service	1,799,946	1,857,086	1,835,215	2,286,263	1.3%
63310 Cert. Prof. Development	286,233	137,327	152,562	537,139	0.3%
63320 Class. Prof Development	4,774	6,943	7,598	24,200	0.0%
63410 Pupil Services	640	75	-	100	0.0%
63430 Accounting	63,862	45,799	43,681	53,000	0.0%
63440 Legal	232,667	169,762	55,076	210,000	0.1%
63450 Medical	71,474	74,752	59,349	75,400	0.0%
63460 Info Tech	29,328	27,090	26,566	67,244	0.0%
63490 Other Professional	494,346	713,343	347,373	576,250	0.3%
63900 Other Purchase Service	525,775	595,325	620,946	677,600	0.4%
64100 Water & Sewer	525,585	570,127	527,464	746,085	0.4%
64210 Sanitation	278,837	321,560	392,047	479,048	0.3%
64230 Cleaning Services	4,660,459	5,101,307	5,195,027	5,282,600	2.9%
64240 Lawn Care	447,855	525,217	661,745	700,000	0.4%
64300 Repairs & Maintenance	1,260,553	1,042,274	1,373,136	106,839	0.1%
64400 Rental	696,248	446,316	413,542	481,620	0.3%
64900 Other Property Service	137,473	1,714,517	241,013	399,899	0.2%
65210 Property & Liability Insurance	19,511	354,077	385,478	463,150	0.3%
65250 Student Accident Ins	19,520	23,160	23,160	30,002	0.0%
65310 Telephone	135,375	127,959	151,773	198,025	0.1%
65320 Postage	72,483	83,224	66,229	74,955	0.0%
65330 Network Systems	5,170	69,496	69,416	534,200	0.3%
65400 Advertising	10,379	2,943	429	3,000	0.0%
65500 Printing & Binding	221,086	303,041	284,855	218,550	0.1%
65600 Tuitions	322,794	287,519	292,763	322,668	0.2%
65800 Travel expenses	825,746	813,219	850,590	867,360	0.5%
66100 General Supplies & Materials	4,363,767	3,866,269	4,417,341	4,148,139	2.3%
66150 Allocation (\$500) Supplies	191,507	195,953	202,092	471,493	0.3%
66210 Natural Gas	417,266	492,127	537,930	698,335	0.4%
66260 Gasoline & Diesel	560,571	622,352	735,464	759,500	0.4%
66410 Textbooks	330,337	301,211	322,735	132,347	0.1%
66420 Library Books & Periodicals	55,978	72,466	67,026	75,766	0.0%
66500 Technology Supplies	507,864	1,418,249	91,569	139,142	0.1%
66510 Software	48,710	60,982	220,793	340,632	0.2%
67000 Bldg & Land Improvement	5,455,896	20,000	-	-	0.0%
67300 Equipment	157,146	1,098,111	274,772	478,308	0.3%
68100 Dues & Fees	603,426	720,119	735,704	693,138	0.4%
68300 Interest/Principal	16,172,500	17,023,481	17,748,005	19,899,857	10.9%
68600 Penalties and Interest	-	-	-	-	0.0%
68800 Taxes	27,821	33,491	29,006	45,000	0.0%
68900 Misc Expenditures	13,432	14,774	20,099	22,300	0.0%
Total Expenditures	\$ 163,976,733	\$ 170,391,368	\$ 171,426,556	\$ 182,484,755	