

Bentonville School District
2018-19 Fund Balance Summary and Budget
September 10, 2018

| | Beginning Fund Balance 07/01/18 | Year End Projection Revenues | Year End Projection Expenses | Year End Projection Variance | Projected Fund Balance 06/30/19 |
|---|--|---|---|---|--|
| Operating (Funds 1, 2 & 4) | | | | | |
| Fund 1 - Certified Salary | \$ - | \$ - | \$ 83,831,192 | \$ (83,831,192) | \$ (83,831,192) |
| Fund 2 - Operating | 33,579,710 | 166,050,676 | 71,934,911 | 94,115,765 | 127,695,476 |
| Fund 4 - Debt Service | 0 | 250,000 | 17,648,563 | (17,398,563) | (17,398,563) |
| Subtotal Operating | <u>\$ 33,579,710</u> | <u>\$ 166,300,676</u> | <u>\$ 173,414,667</u> | <u>\$ (7,113,990)</u> | <u>\$ 26,465,720</u> |
| Percent of Fund Balance | 20.19% | | | | 15.91% |
| Non-Operating (Funds 3, 5, 6, 7 & 8) | | | | | |
| Fund 3 - Building | \$ 38,887,170 | \$ 40,000,000 | \$ 59,941,106 | \$ (19,941,106) | \$ 18,946,064 |
| Fund 5 - Capital Outlay | 3,136,123 | 3,619,398 | 3,204,500 | 414,898 | 3,551,021 |
| Fund 6 - Federal Grants | 4,287,648 | 5,283,161 | 6,334,968 | (1,051,807) | 3,235,841 |
| Fund 7 - Activity | 2,632,106 | 4,560,000 | 4,200,000 | 360,000 | 2,992,106 |
| Fund 8 - Cafeteria | 1,550,422 | 6,439,100 | 5,744,171 | 694,929 | 2,245,351 |
| Subtotal Non-Operating | <u>\$ 50,493,469</u> | <u>\$ 59,901,659</u> | <u>\$ 79,424,745</u> | <u>\$ (19,523,086)</u> | <u>\$ 30,970,383</u> |
| Total All Funds | <u>\$ 84,073,179</u> | <u>\$ 226,202,335</u> | <u>\$ 252,839,411</u> | <u>\$ (26,637,076)</u> | <u>\$ 57,436,103</u> |

Bentonville School District

Revenue Summary - Funds 1, 2 & 4

September 10, 2018

| | | | | | | |
|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Prior Year 3rd Q ADM | 14,821.62 | 15,039.81 | 15,457.84 | 16,052.18 | 16,575.92 | 16,852.45 |
| | FY 2013-14 | FY 2014-15 | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 |
| | Actual | Actual | Actual | Actual | Unaudited | Budget |
| Local Revenue Sources (Funds 1, 2 & 4) | | | | | | |
| Property Tax-July thru Dec | \$ 32,143,317 | \$ 35,703,630 | \$ 36,955,142 | \$ 38,391,894 | \$ 40,621,642 | \$ 37,112,575 |
| Property Tax- Jan thru June | 29,831,617 | 31,218,589 | 33,474,894 | 36,252,465 | 47,457,260 | 47,038,429 |
| Property Tax Delinquent | 3,649,715 | 3,627,151 | 3,524,195 | 3,559,707 | 2,722,458 | 2,586,335 |
| Other Local Taxes | 3,239,149 | 3,776,556 | 3,225,729 | 3,462,846 | 3,441,898 | 3,677,861 |
| Interest | 26,788 | 54,197 | 4,752 | 25,221 | 1,004,114 | 145,000 |
| Other Local Sources | 4,343,482 | 4,154,585 | 4,486,192 | 5,211,595 | 5,436,122 | 5,058,888 |
| Subtotal Local Sources | <u>\$ 73,234,068</u> | <u>\$ 78,534,708</u> | <u>\$ 81,670,903</u> | <u>\$ 86,903,729</u> | <u>\$ 100,683,494</u> | <u>\$ 95,619,088</u> |
| State Revenue Sources (Funds 1, 2 & 4) | | | | | | |
| State Foundation | \$ 55,478,221 | \$ 57,212,833 | \$ 59,535,228 | \$ 63,158,759 | \$ 63,459,138 | \$ 63,953,854 |
| URT 98% | - | - | 46,855 | 291,377 | 254,343 | - |
| Student Growth | 1,472,723 | 2,143,490 | 3,887,786 | 3,323,665 | 2,103,586 | - |
| Other State Sources | 7,276,339 | 6,973,861 | 7,902,544 | 7,846,727 | 7,382,474 | 6,727,734 |
| Subtotal State Sources | <u>\$ 64,227,283</u> | <u>\$ 66,330,184</u> | <u>\$ 71,372,413</u> | <u>\$ 74,620,528</u> | <u>\$ 73,199,541</u> | <u>\$ 70,681,588</u> |
| Other Revenue Sources (Funds 1, 2 & 4) | | | | | | |
| Other Nonrevenue Sources | <u>\$ 535,173</u> | <u>\$ 239,233</u> | <u>\$ 325</u> | <u>\$ 232,130</u> | <u>\$ 79,500</u> | <u>\$ -</u> |
| Total Revenue (Funds 1, 2 & 4) | <u>\$ 137,996,524</u> | <u>\$ 145,104,125</u> | <u>\$ 153,043,641</u> | <u>\$ 161,756,388</u> | <u>\$ 173,962,535</u> | <u>\$ 166,300,676</u> |

Bentonville School District

Expenditure Summary - Funds 1, 2 & 4

September 10, 2018

| | | | | | | |
|--|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Prior Year 3rd Q ADM | 14,821.62 | 15,039.81 | 15,457.84 | 16,052.18 | 16,575.92 | 16,852.45 |
| | FY 2013-14 | FY 2014-15 | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 |
| | Actual | Actual | Actual | Actual | Unaudited | Budget |
| Expenses (Funds 1, 2 & 4) | | | | | | |
| Instruction | \$ 79,040,000 | \$ 80,730,751 | \$ 82,012,516 | \$ 89,395,110 | \$ 94,779,914 | \$ 95,641,591 |
| Support Services Students | 8,435,909 | 8,455,328 | 8,638,631 | 9,235,579 | \$ 10,058,514 | \$ 10,645,846 |
| Support Services Instruction | 6,414,358 | 6,461,241 | 7,223,913 | 8,493,581 | \$ 9,523,813 | \$ 10,196,517 |
| District Administration | 1,497,631 | 1,679,629 | 1,284,769 | 1,381,415 | \$ 1,345,317 | \$ 1,406,308 |
| School Administration | 6,755,154 | 6,980,839 | 7,271,686 | 8,203,544 | \$ 9,099,595 | \$ 9,438,235 |
| Central Services | 4,350,001 | 4,513,163 | 3,694,023 | 3,754,193 | \$ 3,549,481 | \$ 3,648,150 |
| Maintenance & Operation | 10,469,513 | 10,939,187 | 11,057,680 | 13,120,669 | \$ 14,068,026 | \$ 15,215,603 |
| Transportation | 6,235,491 | 6,319,361 | 6,037,977 | 5,713,264 | \$ 6,413,356 | \$ 6,192,318 |
| Noninstruction Operations | 2,832,545 | 2,667,468 | 2,767,579 | 3,042,320 | \$ 2,843,889 | \$ 3,205,053 |
| Facilities | 4,464 | 1,349,842 | 120,876 | 5,464,558 | \$ 1,685,982 | \$ 176,482 |
| Other Uses | 12,458,577 | 13,913,814 | 16,172,500 | 17,515,205 | \$ 16,954,739 | \$ 17,648,563 |
| Total Expenses (Funds 1, 2 & 4) | <u>\$ 138,493,644</u> | <u>\$ 144,010,624</u> | <u>\$ 146,282,150</u> | <u>\$ 165,319,438</u> | <u>\$ 170,322,626</u> | <u>\$ 173,414,667</u> |

Bentonville School District

Expenditure by Object - Funds 1, 2 & 4 September 10, 2018

| | FY 2015-16 Actual | FY 2016-17 Actual | FY 2017-18 Unaudited | FY 2018-19 Budget | % of Budget |
|--|-----------------------|-----------------------|-------------------------|-----------------------|----------------|
| 61110 Certified Salaries | \$ 71,215,834 | \$ 76,353,209 | \$ 81,305,460 | \$ 83,937,667 | 48.4% |
| 61120 Classified Salaries | 17,138,532 | 17,908,976 | 19,191,008 | 18,893,585 | 10.9% |
| 62X10 Licensed and Classified Benefits | 21,755,148 | 23,454,290 | 25,069,602 | 25,599,945 | 14.8% |
| 62321 Outsourcing Surcharge | - | - | 29,470 | 58,200 | 0.0% |
| 63100 Purchased Services | 17,880 | 26,343 | 6,209 | 7,862 | 0.0% |
| 63200 Instructional Services | 112,162 | 130,097 | 83,843 | 15,000 | 0.0% |
| 63220 Substitute Service | 1,877,834 | 1,799,946 | 1,857,086 | 2,310,841 | 1.3% |
| 63310 Cert. Prof. Development | 128,743 | 286,233 | 137,327 | 392,177 | 0.2% |
| 63320 Class. Prof Development | 12,816 | 4,774 | 6,943 | 11,080 | 0.0% |
| 63410 Pupil Services | - | 640 | 75 | 100 | 0.0% |
| 63430 Accounting | 41,877 | 63,862 | 45,799 | 53,000 | 0.0% |
| 63440 Legal | 203,960 | 232,667 | 169,762 | 310,000 | 0.2% |
| 63450 Medical | 62,025 | 71,474 | 74,752 | 85,000 | 0.0% |
| 63460 Info Tech | 50,698 | 29,328 | 27,090 | 26,206 | 0.0% |
| 63490 Other Professional | 504,454 | 494,346 | 713,343 | 559,525 | 0.3% |
| 63900 Other Purchase Service | 544,921 | 525,775 | 595,325 | 600,600 | 0.3% |
| 64100 Water & Sewer | 511,947 | 525,585 | 570,127 | 794,500 | 0.5% |
| 64210 Sanitation | 244,563 | 278,837 | 321,560 | 549,000 | 0.3% |
| 64230 Cleaning Services | 3,943,583 | 4,660,459 | 5,101,307 | 5,211,900 | 3.0% |
| 64240 Lawn Care | 274,593 | 447,855 | 525,217 | 551,200 | 0.3% |
| 64300 Repairs & Maintenance | 875,743 | 1,260,553 | 1,042,274 | 1,048,394 | 0.6% |
| 64400 Rental | 599,731 | 696,248 | 446,316 | 463,620 | 0.3% |
| 64900 Other Property Service | 27,710 | 137,473 | 1,714,517 | 507,732 | 0.3% |
| 65210 Property & Liability Insurance | 609,852 | 19,511 | 354,077 | 386,034 | 0.2% |
| 65250 Student Accident Ins | 12,200 | 19,520 | 23,160 | 20,000 | 0.0% |
| 65310 Telephone | 108,061 | 135,375 | 127,959 | 456,515 | 0.3% |
| 65320 Postage | 78,098 | 72,483 | 83,224 | 82,350 | 0.0% |
| 65330 Network Systems | 28,921 | 5,170 | 69,496 | 42,900 | 0.0% |
| 65400 Advertising | 8,947 | 10,379 | 2,943 | 5,600 | 0.0% |
| 65500 Printing & Binding | 114,045 | 221,086 | 303,041 | 381,850 | 0.2% |
| 65600 Tuitions | 181,092 | 322,794 | 287,519 | 96,500 | 0.1% |
| 65800 Travel expenses | 737,962 | 825,746 | 813,219 | 953,245 | 0.5% |
| 66100 General Supplies & Materials | 2,813,105 | 4,363,767 | 3,866,269 | 3,917,338 | 2.3% |
| 66150 Allocation (\$500) Supplies | 181,336 | 191,507 | 195,953 | 218,000 | 0.1% |
| 66210 Natural Gas | 258,667 | 417,266 | 492,127 | 540,000 | 0.3% |
| 66260 Gasoline & Diesel | 432,283 | 560,571 | 622,352 | 765,000 | 0.4% |
| 66410 Textbooks | 292,537 | 330,337 | 301,211 | 84,644 | 0.0% |
| 66420 Library Books & Periodicals | 55,118 | 55,978 | 72,466 | 63,735 | 0.0% |
| 66500 Technology Supplies | 190,619 | 507,864 | 1,418,249 | 210,700 | 0.1% |
| 66510 Software | 43,560 | 48,710 | 60,982 | 313,785 | 0.2% |
| 67000 Bldg & Land Improvement | - | 5,455,896 | 20,000 | - | 0.0% |
| 67300 Equipment | 470,517 | 157,146 | 1,098,111 | 474,360 | 0.3% |
| 68100 Dues & Fees | 618,932 | 603,426 | 720,119 | 659,112 | 0.4% |
| 68300 Interest/Principal | 16,172,500 | 16,172,500 | 17,023,481 | 17,633,983 | 10.2% |
| 68600 Penalties and Interest | 36,749 | - | - | - | 0.0% |
| 68800 Taxes | 27,383 | 27,821 | 33,491 | 45,000 | 0.0% |
| 68900 Misc Expenditures | 28,701 | 13,432 | 14,774 | 16,300 | 0.0% |
| Total Expenditures | \$ 146,301,052 | \$ 163,976,733 | \$ 170,391,368 | \$ 173,414,667 | |