

Bentonville School District
Budget to Actual - Summary of All Funds
One Month Ended July 31, 2021

	Annual Budget	Actual Thru July 31, 2021 8%	% of Budget	Actual Thru July 31, 2020 8%
Revenues				
Local property taxes	\$ -	\$ 2,791,949	-	\$ 2,879,650
Investment income	-	15,930	-	42,930
Other local revenues	-	6,147,648	-	6,358,301
Federal and state assistance	-	(3,745,966)	-	(314,679)
Total revenues	-	<u>5,209,561</u>	-	<u>8,966,201</u>
Expenditures				
Current				
Instruction	-	1,247,978	-	918,872
Support services	-	3,966,065	-	3,417,484
Other	-	407,821	-	550,081
Total expenditures	-	<u>5,621,864</u>	-	<u>4,886,437</u>
Changes in fund balances	<u>\$ -</u>	<u>\$ (412,303)</u>		<u>\$ 4,079,765</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		46,395,145		38,314,373
Restricted				
Categorical		353,619		525,080
Building		9,727,382		51,317,478
Capital Outlay		8,311,291		3,960,253
Federal Funds		3,901,610		4,435,692
Activity		3,969,886		3,333,463
Food services		<u>1,693,343</u>		<u>1,370,277</u>
		<u>74,352,276</u>		<u>103,256,616</u>
Ending Fund Balance				
Unrestricted and State Programs		50,689,582		43,162,715
Restricted				
Categorical		312,347		503,369
Building		11,016,781		51,064,139
Capital Outlay		7,863,353		3,667,556
Federal Funds		(1,569,565)		3,913,775
Activity		3,924,167		3,589,311
Food services		<u>1,703,308</u>		<u>1,435,516</u>
		<u>\$ 73,939,972</u>		<u>\$ 107,336,381</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
One Month Ended July 31, 2021

	Annual Budget	Actual Thru July 31, 2021 8%	% of Budget	Notes	Actual Thru July 31, 2020 8%
Revenues					
Property Taxes - July - December	\$ -	\$ 2,535,562	-		\$ 2,583,840
Property Taxes - January - June	-	-	-		-
Property Taxes - Delinquent	-	133,680	-		166,475
Other Local Taxes	-	13,650	-		18,202
Interest	-	15,930	-		42,930
Child Care	-	146,186	-		95,265
Other Local Sources	-	93,800	-		47,792
State Foundation	-	5,659,348	-		5,650,499
Student Growth	-	-	-		-
Categorical	-	-	-		-
State ABC Grants	-	126,794	-		126,794
Other State Sources	-	(55,870)	-		(39,707)
Debt Service	-	26,294	-		146,552
		-	-		-
Total Revenue	<u>-</u>	<u>8,695,375</u>	-		<u>8,838,641</u>
Expenses - Function					
Instruction	-	858,368	-		821,517
Student Services - Students	-	10,593	-		1,231
Student Services - Instruction	-	310,464	-		284,753
General Administration	-	102,263	-		213,801
School Administration	-	106,546	-		141,892
Central Services	-	398,856	-		419,752
Maintenance & Operations	-	2,177,136	-		1,690,844
Transportation	-	263,797	-		218,585
Non-instruction Operation	-	209,187	-		216,587
Facilities/land Acquisition	-	-	-		-
Debt Service	-	-	-		-
Other Uses	-	5,000	-		3,048
		-	-		-
Total Expenditures	<u>-</u>	<u>4,442,211</u>	-		<u>4,012,011</u>
Net Revenues over Expenditures	<u>\$ -</u>	<u>\$ 4,253,164</u>			<u>\$ 4,826,630</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		46,395,145			38,314,373
Categorical		353,619			525,080
		<u>46,748,764</u>			<u>38,839,453</u>
Ending Fund Balance					
Unrestricted and State Programs		50,689,582			43,162,715
Categorical		312,347			503,369
		<u>\$ 51,001,928</u>			<u>\$ 43,666,083</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Eight percent of the year reported.

Bentonville School District
Budget to Actual - Building Fund 3
One Month Ended July 31, 2021

	Annual Budget	Actual Thru July 31, 2021 8%	% of Budget	Notes	Actual Thru July 31, 2020 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	1,297,466	-		-
Total revenues	<u>-</u>	<u>1,297,466</u>	-		<u>-</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	8,067	-		253,339
Total expenditures	<u>-</u>	<u>8,067</u>	-		<u>253,339</u>
Changes in fund balances	-	1,289,399			(253,339)
Beginning Fund Balance, July 1	<u>-</u>	<u>9,727,382</u>			<u>51,317,478</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 11,016,781</u>			<u>\$ 51,064,139</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Eight percent of the year reported.

A\ Revenues include bond proceeds of \$40,438,228 received in Period 9 for Junior High #4 construction.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
One Month Ended July 31, 2021

	Annual Budget	Actual Thru July 31, 2021 8%	% of Budget	Notes	Actual Thru July 31, 2020 8%
Revenues					
Local property taxes	\$ -	\$ 109,056	-	A	\$ 111,133
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>109,056</u>	-		<u>111,133</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	556,994	-	B	403,829
Other	-	-	-		-
Total expenditures	<u>-</u>	<u>556,994</u>	-		<u>403,829</u>
Changes in fund balances	-	(447,938)			(292,697)
Beginning Fund Balance, July 1	<u>-</u>	<u>8,311,291</u>			<u>3,960,253</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 7,863,353</u>			<u>\$ 3,667,556</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Eight percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
One Month Ended July 31, 2021

	Annual Budget	Actual Thru July 31, 2021 8%	% of Budget	Notes	Actual Thru July 31, 2020 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	(5,043,432)	-		(382,997)
Total revenues	-	(5,043,432)	-	A	(382,997)
Expenditures					
Instruction	-	389,610	-		97,354
Support services	-	38,133	-		41,565
Other	-	-	-		-
Total expenditures	-	427,743	-	B	138,920
Changes in fund balances	-	(5,471,175)			(521,917)
Beginning Fund Balance, July 1	-	3,901,610			4,435,692
Ending Fund Balance	\$ -	\$ (1,569,565)			\$ 3,913,775

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Eight percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
One Month Ended July 31, 2021

	Annual Budget	Actual Thru July 31, 2021 8%	% of Budget	Notes	Actual Thru July 31, 2020 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	137,963	-	A	330,716
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>137,963</u>	-		<u>330,716</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	183,681	-	A	74,868
Total expenditures	<u>-</u>	<u>183,681</u>	-		<u>74,868</u>
Changes in fund balances	-	(45,719)			255,848
Beginning Fund Balance, July 1	<u>-</u>	<u>3,969,886</u>			<u>3,333,463</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 3,924,167</u>			<u>\$ 3,589,311</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Eight percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
One Month Ended July 31, 2021

	Annual Budget	Actual Thru July 31, 2021 8%	% of Budget	Notes	Actual Thru July 31, 2020 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	13,133	-	A	390
Federal and state assistance	-	-	-	B	68,319
Total revenues	<u>-</u>	<u>13,133</u>	-		<u>68,709</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,283	-		1,230
Other	-	1,886	-	C	2,240
Total expenditures	<u>-</u>	<u>3,168</u>	-		<u>3,470</u>
Changes in fund balances	-	9,965			65,239
Beginning Fund Balance, July 1	<u>-</u>	<u>1,693,343</u>			<u>1,370,277</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 1,703,308</u>			<u>\$ 1,435,516</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Eight percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

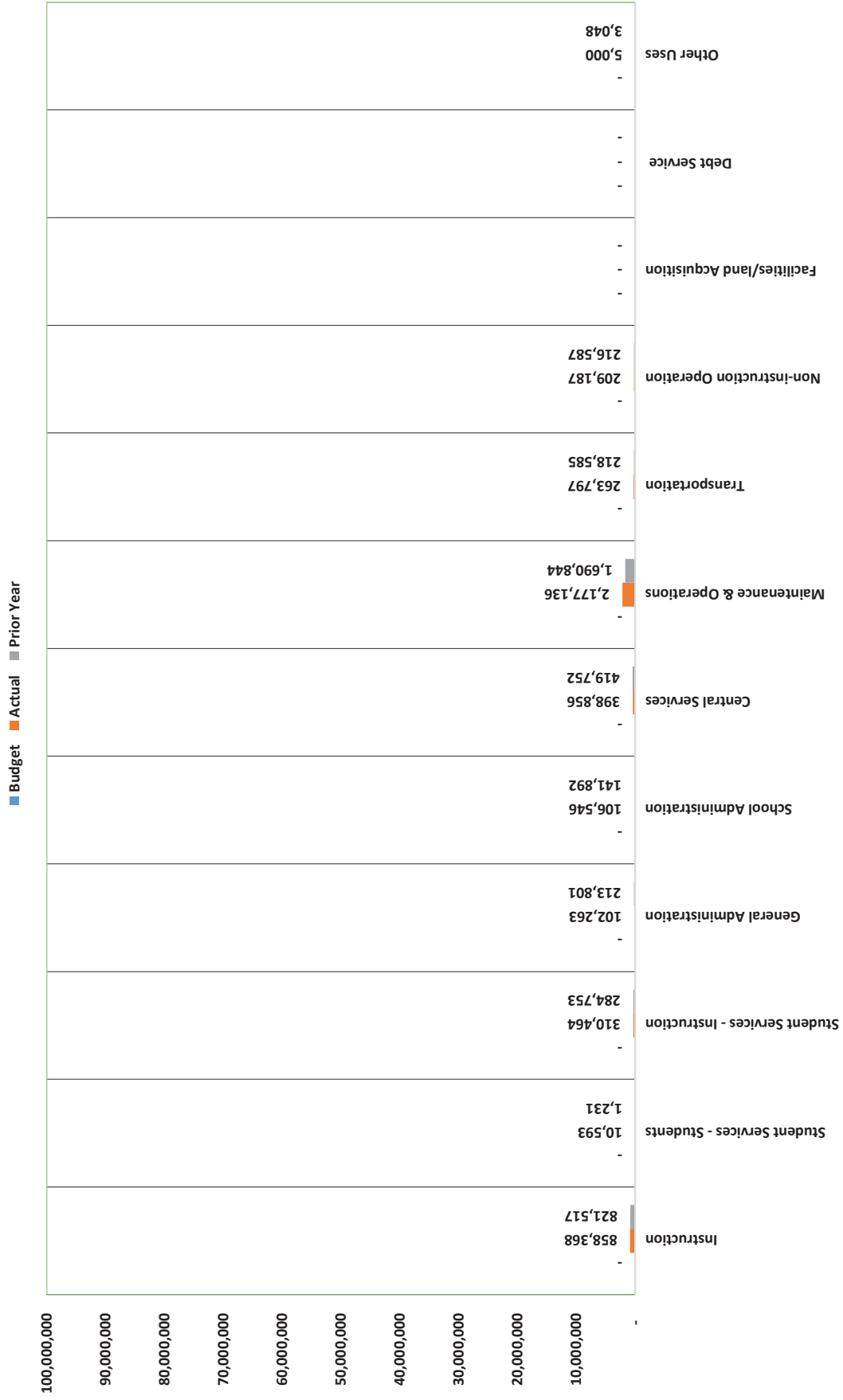
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
One Month Ended July 31, 2021

	Annual Budget		Actual Thru July 31, 2021	%	Notes	Actual Thru July 31, 2020
				of Budget		
61110 Certified Salaries	\$ -	\$	319,311	-		\$ 213,533
61120 Classified Salaries	-		661,611	-		590,573
62X10 Certified and Classified Benefits	-		276,436	-		238,527
62321 Outsourcing Surcharge (0.50 %)	-		-	-		6,919
63100 Purchased Services	-		-	-		-
63200 Instructional Services	-		-	-		-
63220 Substitute Service	-		(294)	-		-
63310 Cert. Prof. Development	-		5,260	-		4,010
63320 Class. Prof Development	-		-	-		-
63410 Pupil Services	-		-	-		-
63430 Accounting	-		-	-		-
63440 Legal	-		9,785	-		1,560
63450 Medical	-		-	-		-
63460 Info Tech	-		-	-		-
63490 Other Professional	-		-	-		13,267
63530 Software Support	-		77,236	-		137,820
63900 Other Purchase Service	-		1,452	-		2,472
64100 Water & Sewer	-		61,080	-		23,575
64210 Sanitation	-		35,254	-		17,955
64230 Cleaning Services	-		523,584	-		488,365
64240 Lawn Care	-		217,107	-		141,803
64300 Repairs & Maintenance	-		566	-		1,200
64400 Rental	-		12,041	-		41,144
64900 Other Property Service	-		188	-		104
65210 Property & Liability Insurance	-		785,220	-		579,411
65240 Fleet Insurance	-		148,062	-		137,866
65250 Student Accident Ins	-		19,520	-		19,520
65310 Telephone	-		9,722	-		11,478
65320 Postage	-		20,682	-		7,314
65330 Network Systems	-		35,208	-		38,237
65400 Advertising	-		-	-		64
65500 Printing & Binding	-		25,071	-		25,832
65600 Tuitions	-		-	-		-
65800 Travel expenses	-		16,103	-		3,781
66100 General Supplies & Materials	-		302,570	-		578,166
66150 Allocation (\$500) Supplies	-		98	-		249
66210 Natural Gas	-		37,294	-		18,189
66220 Electricity	-		321,066	-		206,679
66260 Gasoline & Diesel	-		(3,180)	-		3,530
66410 Textbooks	-		-	-		20,404
66420 Library Books & Periodicals	-		12	-		35
66500 Technology Supplies	-		-	-		-
66510 Software	-		395,382	-		355,874
66520 Other Supplies-Tech	-		-	-		-
67000 Bldg & Land Improvement	-		-	-		-
67300 Equipment	-		-	-		-
68100 Dues & Fees	-		121,832	-		78,809
68300 Interest/Principal	-		-	-		20,558,739
68600 Penalties and Interest	-		-	-		-
68800 Taxes	-		-	-		-
68900 Misc Expenditures	-		6,932	-		699
	<u>\$ -</u>	<u>\$</u>	<u>4,442,211</u>	-		<u>\$ 24,567,703</u>

NOTE/

Eight percent of the year reported.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru July 31, 2021



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru July 31, 2021

■ Budget ■ Actual ■ Prior Year

