

Bentonville School District
Budget to Actual - Summary of All Funds
Two Months Ended August 31, 2021

	Annual Budget	Actual Thru August 31, 2021 17%	% of Budget	Actual Thru August 31, 2020 17%
Revenues				
Local property taxes	\$ -	\$ 4,826,510	-	\$ 5,016,988
Investment income	-	30,274	-	85,944
Other local revenues	-	13,577,747	-	13,410,663
Federal and state assistance	-	2,364,127	-	(382,305)
Total revenues	-	<u>20,798,658</u>	-	<u>18,131,291</u>
Expenditures				
Current				
Instruction	-	10,393,231	-	9,096,738
Support services	-	11,447,351	-	9,029,908
Other	-	3,345,117	-	3,667,987
Total expenditures	-	<u>25,185,699</u>	-	<u>21,794,634</u>
Changes in fund balances	<u>\$ -</u>	<u>\$ (4,387,042)</u>		<u>\$ (3,663,343)</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		34,146,364		34,498,193
Restricted				
Categorical		353,619		525,080
Building		21,718,885		25,340,391
Capital Outlay		8,299,094		6,247,619
Federal Funds		3,901,610		5,045,531
Activity		3,962,870		3,496,284
Food services		1,693,343		1,447,879
		<u>74,075,784</u>		<u>76,600,978</u>
Ending Fund Balance				
Unrestricted and State Programs		33,574,893		35,599,386
Restricted				
Categorical		299,900		428,014
Building		20,822,609		22,674,718
Capital Outlay		7,190,230		4,827,770
Federal Funds		1,713,422		4,161,255
Activity		4,073,532		3,791,289
Food services		2,014,156		1,455,202
		<u>\$ 69,688,742</u>		<u>\$ 72,937,635</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Two Months Ended August 31, 2021

	Annual Budget	Actual Thru August 31, 2021 17%	% of Budget	Notes	Actual Thru August 31, 2020 17%
Revenues					
Property Taxes - July - December	\$ -	\$ 4,391,360	-		\$ 4,446,026
Property Taxes - January - June	-	-	-		-
Property Taxes - Delinquent	-	218,588	-		337,196
Other Local Taxes	-	29,241	-		43,630
Interest	-	30,274	-		85,944
Child Care	-	486,121	-		253,837
Other Local Sources	-	231,554	-		381,792
State Foundation	-	11,318,696	-		11,300,998
Student Growth	-	-	-		-
Categorical	-	212,268	-		191,703
State ABC Grants	-	253,588	-		253,588
Other State Sources	-	53,318	-		3,048
Debt Service	-	29,011	-		146,552
	-	-	-		-
Total Revenue	<u>-</u>	<u>17,254,019</u>	-		<u>17,444,313</u>
Expenses - Function					
Instruction	-	9,670,924	-		8,720,732
Student Services - Students	-	783,531	-		692,315
Student Services - Instruction	-	1,246,432	-		1,099,856
General Administration	-	221,414	-		359,604
School Administration	-	1,021,480	-		1,011,434
Central Services	-	752,609	-		808,830
Maintenance & Operations	-	3,287,210	-		2,701,803
Transportation	-	429,062	-		580,600
Non-instruction Operation	-	432,662	-		448,269
Facilities/land Acquisition	-	-	-		-
Debt Service	-	13,887	-		13,697
Other Uses	-	20,000	-		3,048
	-	-	-		-
Total Expenditures	<u>-</u>	<u>17,879,210</u>	-		<u>16,440,185</u>
Net Revenues over Expenditures	<u>\$ -</u>	<u>\$ (625,191)</u>			<u>\$ 1,004,128</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs		34,146,364			34,498,193
Categorical		353,619			525,080
		<u>34,499,983</u>			<u>35,023,273</u>
Ending Fund Balance					
Unrestricted and State Programs		33,574,893			35,599,386
Categorical		299,900			428,014
		<u>\$ 33,874,792</u>			<u>\$ 36,027,401</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Seventeen percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
Two Months Ended August 31, 2021

	Annual Budget	Actual Thru August 31, 2021 17%	% of Budget	Notes	Actual Thru August 31, 2020 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	1,297,466	-		-
Total revenues	-	1,297,466	-		-
Expenditures					
Instruction	-	-	-		-
Support services	-	183,733	-		37,057
Other	-	2,010,008	-		2,628,616
Total expenditures	-	2,193,741	-		2,665,673
Changes in fund balances	-	(896,276)			(2,665,673)
Beginning Fund Balance, July 1	-	21,718,885			25,340,391
Ending Fund Balance	\$ -	\$ 20,822,609			\$ 22,674,718

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Seventeen percent of the year reported

A\ Revenues include bond proceeds of \$40,438,228 received in Period 9 for Junior High #4 construction.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Two Months Ended August 31, 2021

	Annual Budget	Actual Thru August 31, 2021 17%	% of Budget	Notes	Actual Thru August 31, 2020 17%
Revenues					
Local property taxes	\$ -	\$ 187,320	-	A	\$ 190,136
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>187,320</u>	-		<u>190,136</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,296,184	-	B	1,609,986
Other	-	-	-		-
Total expenditures	<u>-</u>	<u>1,296,184</u>	-		<u>1,609,986</u>
Changes in fund balances	-	(1,108,864)			(1,419,850)
Beginning Fund Balance, July 1	<u>-</u>	<u>8,299,094</u>			<u>6,247,619</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 7,190,230</u>			<u>\$ 4,827,770</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Seventeen percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Two Months Ended August 31, 2021

	Annual Budget	Actual Thru August 31, 2021 17%	% of Budget	Notes	Actual Thru August 31, 2020 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	757,023	-		(382,305)
Total revenues	-	757,023	-	A	(382,305)
Expenditures					
Instruction	-	722,308	-		376,007
Support services	-	2,222,903	-		125,965
Other	-	-	-		-
Total expenditures	-	2,945,211	-	B	501,971
Changes in fund balances	-	(2,188,188)			(884,277)
Beginning Fund Balance, July 1	-	3,901,610			5,045,531
Ending Fund Balance	\$ -	\$ 1,713,422			\$ 4,161,255

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Seventeen percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Two Months Ended August 31, 2021

	Annual Budget	Actual Thru August 31, 2021 17%	% of Budget	Notes	Actual Thru August 31, 2020 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	887,095	-	A	774,473
Federal and state assistance	-	-	-		-
Total revenues	<u>-</u>	<u>887,095</u>	-		<u>774,473</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	776,432	-	A	479,468
Total expenditures	<u>-</u>	<u>776,432</u>	-		<u>479,468</u>
Changes in fund balances	-	110,663			295,005
Beginning Fund Balance, July 1	<u>-</u>	<u>3,962,870</u>			<u>3,496,284</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 4,073,532</u>			<u>\$ 3,791,289</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Seventeen percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Two Months Ended August 31, 2021

	Annual Budget	Actual Thru August 31, 2021 17%	% of Budget	Notes	Actual Thru August 31, 2020 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	106,096	-	A	104,673
Federal and state assistance	-	309,638	-	B	-
Total revenues	<u>-</u>	<u>415,734</u>	-		<u>104,673</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	2,792	-		2,460
Other	-	92,128	-	C	94,891
Total expenditures	<u>-</u>	<u>94,921</u>	-		<u>97,351</u>
Changes in fund balances	-	320,813			7,322
Beginning Fund Balance, July 1	<u>-</u>	<u>1,693,343</u>			<u>1,447,879</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 2,014,156</u>			<u>\$ 1,455,202</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Seventeen percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Two Months Ended August 31, 2021

	Annual Budget		Actual Thru August 31, 2021	%	Notes	Actual Thru August 31, 2020
61110 Certified Salaries	\$ -	\$	8,312,286	-		\$ 7,660,194
61120 Classified Salaries	-		1,612,085	-		1,485,591
62X10 Certified and Classified Benefits	-		2,552,498	-		2,381,448
62321 Outsourcing Surcharge (0.50 %)	-		10,528	-		14,473
63100 Purchased Services	-		-	-		-
63200 Instructional Services	-		-	-		-
63220 Substitute Service	-		8,000	-		8,570
63310 Cert. Prof. Development	-		41,924	-		12,140
63320 Class. Prof Development	-		140	-		-
63410 Pupil Services	-		-	-		-
63430 Accounting	-		-	-		-
63440 Legal	-		19,184	-		7,470
63450 Medical	-		7,350	-		6,438
63460 Info Tech	-		-	-		-
63490 Other Professional	-		-	-		24,410
63530 Software Support	-		132,676	-		143,891
63900 Other Purchase Service	-		7,409	-		19,806
64100 Water & Sewer	-		73,027	-		49,403
64210 Sanitation	-		63,140	-		39,681
64230 Cleaning Services	-		1,049,548	-		977,640
64240 Lawn Care	-		217,107	-		141,803
64300 Repairs & Maintenance	-		17,508	-		2,397
64400 Rental	-		41,502	-		45,625
64900 Other Property Service	-		356	-		279
65210 Property & Liability Insurance	-		785,220	-		579,744
65240 Fleet Insurance	-		148,062	-		137,866
65250 Student Accident Ins	-		19,520	-		23,020
65310 Telephone	-		21,288	-		24,659
65320 Postage	-		21,419	-		6,908
65330 Network Systems	-		41,069	-		95,124
65400 Advertising	-		-	-		64
65500 Printing & Binding	-		50,062	-		51,664
65600 Tuitions	-		-	-		-
65800 Travel expenses	-		56,939	-		10,217
66100 General Supplies & Materials	-		742,454	-		995,207
66150 Allocation (\$500) Supplies	-		35,735	-		17,241
66210 Natural Gas	-		71,063	-		34,024
66220 Electricity	-		601,794	-		444,820
66260 Gasoline & Diesel	-		17,697	-		8,750
66410 Textbooks	-		-	-		63,778
66420 Library Books & Periodicals	-		7,853	-		1,824
66500 Technology Supplies	-		13,005	-		-
66510 Software	-		789,522	-		433,465
66520 Other Supplies-Tech	-		2,763	-		-
67000 Bldg & Land Improvement	-		-	-		-
67300 Equipment	-		2,583	-		225,233
68100 Dues & Fees	-		247,541	-		247,069
68300 Interest/Principal	-		13,887	-		13,697
68600 Penalties and Interest	-		-	-		-
68800 Taxes	-		-	-		-
68900 Misc Expenditures	-		23,464	-		4,556
	<u>\$ -</u>	<u>\$</u>	<u>17,879,210</u>	-		<u>\$ 16,440,185</u>

NOTE/

Seventeen percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru August 31, 2021

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru August 31, 2021

■ Budget ■ Actual ■ Prior Year

