

Bentonville School District
Budget to Actual - Summary of All Funds
Three Months Ended September 30, 2021

	Annual Budget	Actual Thru September 30, 2021 25%	% of Budget	Actual Thru September 30, 2020 25%
Revenues				
Local property taxes	\$ 120,369,413	\$ 8,279,518	-	\$ 8,540,297
Investment income	250,000	43,206	-	123,475
Other local revenues	87,927,318	21,338,923	-	20,871,576
Federal and state assistance	<u>44,665,979</u>	<u>5,182,517</u>	-	<u>627,378</u>
Total revenues	<u>253,212,710</u>	<u>34,844,165</u>	-	<u>30,162,726</u>
Expenditures				
Current				
Instruction	125,190,669	19,491,343	-	18,065,546
Support services	77,806,563	17,844,811	-	14,959,595
Other	<u>58,569,019</u>	<u>6,015,520</u>	-	<u>5,784,295</u>
Total expenditures	<u>261,566,250</u>	<u>43,351,674</u>	-	<u>38,809,436</u>
Changes in fund balances	<u>\$ (8,353,540)</u>	<u>\$ (8,507,510)</u>		<u>\$ (8,646,710)</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		34,146,364		34,498,193
Restricted				
Categorical		353,619		525,080
Building		21,718,885		25,340,391
Capital Outlay		8,299,094		6,247,619
Federal Funds		3,901,610		5,045,531
Activity		3,962,870		3,496,284
Food services		<u>1,693,343</u>		<u>1,447,879</u>
		<u>74,075,784</u>		<u>76,600,978</u>
Ending Fund Balance				
Unrestricted and State Programs		29,053,648		31,710,177
Restricted				
Categorical		910,591		1,014,740
Building		18,918,831		21,233,606
Capital Outlay		6,684,092		4,328,335
Federal Funds		3,616,921		4,396,042
Activity		4,127,105		3,731,361
Food services		<u>2,257,086</u>		<u>1,540,007</u>
		<u>\$ 65,568,274</u>		<u>\$ 67,954,268</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Three Months Ended September 30, 2021

	Annual Budget	Actual Thru September 30, 2021 25%	% of Budget	Notes	Actual Thru September 30, 2020 25%
Revenues					
Property Taxes - July - December	\$ 47,387,229	\$ 7,634,973	16.1%		\$ 7,662,332
Property Taxes - January - June	59,184,125	-	0.0%		-
Property Taxes - Delinquent	4,446,203	273,933	6.2%		493,799
Other Local Taxes	4,768,141	43,782	0.9%		55,694
Interest	250,000	43,206	17.3%		123,475
Child Care	2,692,108	712,103	26.5%		549,108
Other Local Sources	1,263,640	611,048	48.4%		503,366
State Foundation	67,912,181	16,978,044	25.0%		16,951,497
Student Growth	1,829,200	-	0.0%		-
Categorical	4,782,624	1,071,043	22.4%		1,025,175
State ABC Grants	1,241,138	380,381	30.6%		380,381
Other State Sources	3,689,019	115,222	3.1%		86,326
Debt Service	153,587	33,006	21.5%		150,536
			-		
Total Revenue	<u>199,599,195</u>	<u>27,896,741</u>	14.0%		<u>27,981,689</u>
Expenses - Function					
Instruction	112,305,001	18,524,979	16.5%		17,362,495
Student Services - Students	13,307,797	1,855,866	13.9%		1,580,718
Student Services - Instruction	11,435,159	2,252,291	19.7%		1,905,328
General Administration	1,247,633	347,157	27.8%		513,694
School Administration	11,111,968	1,940,171	17.5%		1,921,762
Central Services	4,861,927	1,381,731	28.4%		1,216,181
Maintenance & Operations	16,339,842	4,500,562	27.5%		4,015,011
Transportation	5,596,293	953,089	17.0%		1,050,846
Non-instruction Operation	3,064,875	641,652	20.9%		687,494
Facilities/land Acquisition	-	-	-		-
Debt Service	19,276,641	14,987	0.1%		13,697
Other Uses	-	20,000	-		12,820
Total Expenditures	<u>198,547,135</u>	<u>32,432,485</u>	16.3%		<u>30,280,045</u>
Net Revenues over Expenditures	<u>\$ 1,052,060</u>	<u>\$ (4,535,744)</u>			<u>\$ (2,298,356)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,146,364	34,146,364			34,498,193
Categorical	353,619	353,619			525,080
	<u>34,499,983</u>	<u>34,499,983</u>			<u>35,023,273</u>
Ending Fund Balance					
Unrestricted and State Programs	34,641,452	29,053,648			31,710,177
Categorical	910,591	910,591			1,014,740
	<u>\$ 35,552,043</u>	<u>\$ 29,964,239</u>	15.0%		<u>\$ 32,724,917</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Twenty-five percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
Three Months Ended September 30, 2021

	Annual Budget	Actual Thru September 30, 2021 25%	% of Budget	Notes	Actual Thru September 30, 2020 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>20,000,000</u>	<u>1,297,466</u>	6.5%		<u>-</u>
Total revenues	<u>20,000,000</u>	<u>1,297,466</u>	6.5%		<u>-</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	311,201	-		108,183
Other	<u>26,011,245</u>	<u>3,786,318</u>	14.6%		<u>3,998,602</u>
Total expenditures	<u>26,011,245</u>	<u>4,097,519</u>	15.8%		<u>4,106,785</u>
Changes in fund balances	(6,011,245)	(2,800,053)			(4,106,785)
Beginning Fund Balance, July 1	<u>21,718,885</u>	<u>21,718,885</u>			<u>25,340,391</u>
Ending Fund Balance	<u>\$ 15,707,640</u>	<u>\$ 18,918,831</u>			<u>\$ 21,233,606</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Twenty-five percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Three Months Ended September 30, 2021

	Annual Budget	Actual Thru September 30, 2021 25%	% of Budget	Notes	Actual Thru September 30, 2020 25%
Revenues					
Local property taxes	\$ 4,583,714	\$ 326,831	7.1%	A	\$ 328,472
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>4,583,714</u>	<u>326,831</u>	7.1%		<u>328,472</u>
Expenditures					
Instruction	-	-	-		-
Support services	8,828,000	1,941,832	22.0%	B	2,247,757
Other	-	-	-		-
Total expenditures	<u>8,828,000</u>	<u>1,941,832</u>	22.0%		<u>2,247,757</u>
Changes in fund balances	(4,244,286)	(1,615,002)			(1,919,285)
Beginning Fund Balance, July 1	<u>8,299,094</u>	<u>8,299,094</u>			<u>6,247,619</u>
Ending Fund Balance	<u>\$ 4,054,808</u>	<u>\$ 6,684,092</u>			<u>\$ 4,328,335</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Twenty-five percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Three Months Ended September 30, 2021

	Annual Budget	Actual Thru September 30, 2021 25%	% of Budget	Notes	Actual Thru September 30, 2020 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>18,795,713</u>	<u>3,038,284</u>	16.2%		<u>450,808</u>
Total revenues	<u>18,795,713</u>	<u>3,038,284</u>	16.2%	A	<u>450,808</u>
Expenditures					
Instruction	12,885,668	966,364	7.5%		703,052
Support services	5,062,866	2,356,609	46.5%		396,425
Other	<u>-</u>	<u>-</u>	-		<u>820</u>
Total expenditures	<u>17,948,535</u>	<u>3,322,972</u>	18.5%	B	<u>1,100,297</u>
Changes in fund balances	847,178	(284,689)			(649,489)
Beginning Fund Balance, July 1	<u>3,901,610</u>	<u>3,901,610</u>			<u>5,045,531</u>
Ending Fund Balance	<u>\$ 4,748,788</u>	<u>\$ 3,616,921</u>			<u>\$ 4,396,042</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Twenty-five percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Three Months Ended September 30, 2021

	Annual Budget	Actual Thru September 30, 2021 25%	% of Budget	Notes	Actual Thru September 30, 2020 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,800,000	1,245,689	32.8%	A	1,043,759
Federal and state assistance	-	-	-		-
Total revenues	<u>3,800,000</u>	<u>1,245,689</u>	32.8%		<u>1,043,759</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	3,800,000	1,081,453	28.5%	A	808,682
Total expenditures	<u>3,800,000</u>	<u>1,081,453</u>	28.5%		<u>808,682</u>
Changes in fund balances	-	164,235			235,077
Beginning Fund Balance, July 1	<u>3,962,870</u>	<u>3,962,870</u>			<u>3,496,284</u>
Ending Fund Balance	<u>\$ 3,962,870</u>	<u>\$ 4,127,105</u>			<u>\$ 3,731,361</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Twenty-five percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Three Months Ended September 30, 2021

	Annual Budget	Actual Thru September 30, 2021 25%	% of Budget	Notes	Actual Thru September 30, 2020 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	563,821	192,388	34.1%	A	181,428
Federal and state assistance	5,870,266	846,767	14.4%	B	176,571
Total revenues	<u>6,434,087</u>	<u>1,039,155</u>	16.2%		<u>357,999</u>
Expenditures					
Instruction	-	-	-		-
Support services	15,078	4,302	28.5%		3,691
Other	6,416,258	471,110	7.3%	C	262,180
Total expenditures	<u>6,431,336</u>	<u>475,412</u>	7.4%		<u>265,871</u>
Changes in fund balances	2,752	563,743			92,128
Beginning Fund Balance, July 1	<u>1,693,343</u>	<u>1,693,343</u>			<u>1,447,879</u>
Ending Fund Balance	<u>\$ 1,696,095</u>	<u>\$ 2,257,086</u>			<u>\$ 1,540,007</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Twenty-five percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Three Months Ended September 30, 2021

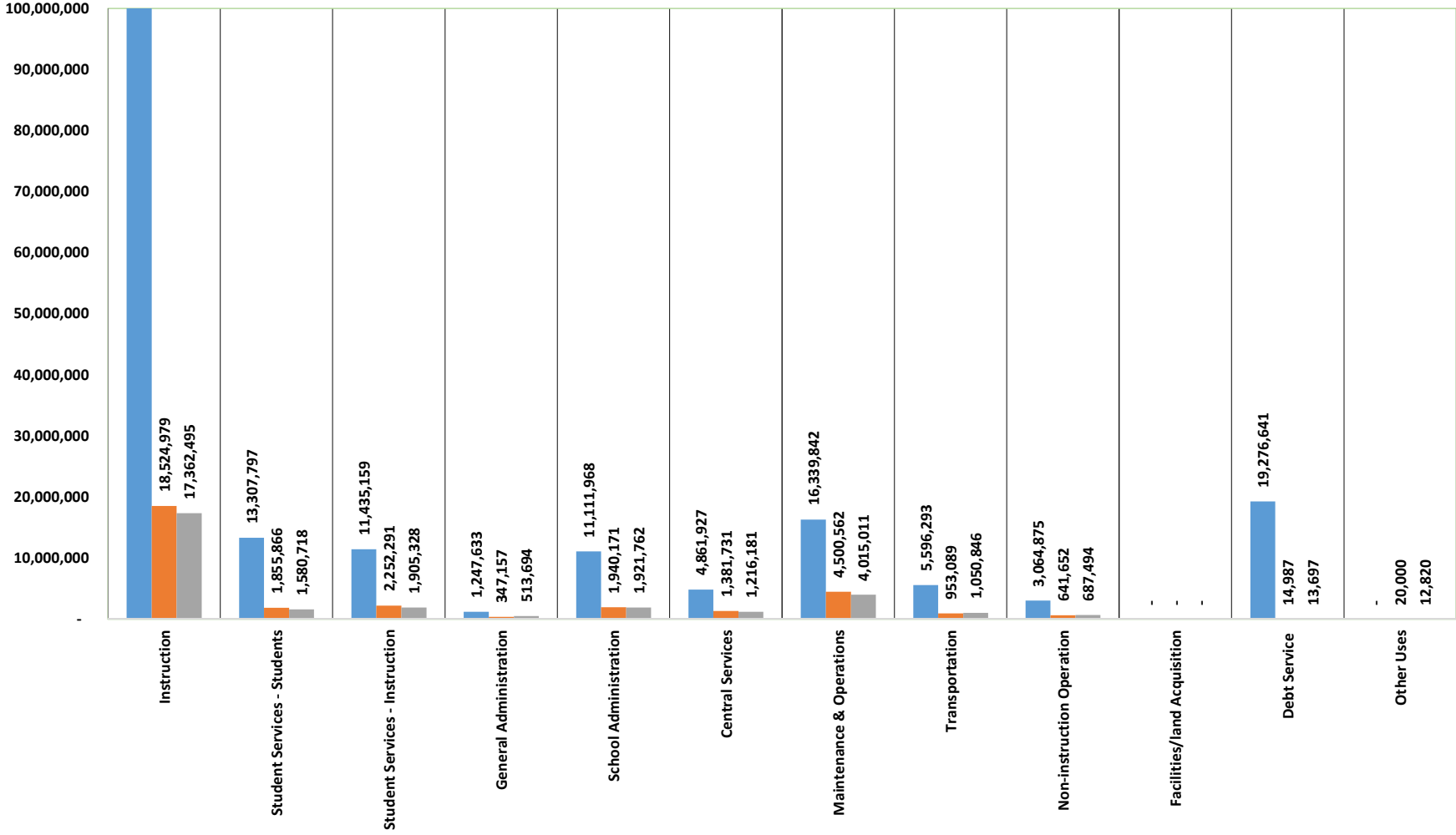
	Annual Budget	Actual Thru September 30, 2021	% of Budget	Notes	Actual Thru September 30, 2020
61110 Certified Salaries	\$ 96,663,745	\$ 16,255,327	16.8%		\$ 15,118,246
61120 Classified Salaries	22,571,174	3,530,291	15.6%		3,258,388
62X10 Certified and Classified Benefits	30,782,552	5,075,971	16.5%		4,730,424
62321 Outsourcing Surcharge (0.50 %)	302,920	32,921	10.9%		25,417
63100 Purchased Services	10,500	-	0.0%		-
63200 Instructional Services	9,500	-	0.0%		336
63220 Substitute Service	2,186,196	222,247	10.2%		58,024
63310 Cert. Prof. Development	336,839	60,738	18.0%		15,121
63320 Class. Prof Development	24,550	140	0.6%		-
63410 Pupil Services	-	-	-		-
63430 Accounting	45,000	-	0.0%		-
63440 Legal	87,000	19,184	22.1%		15,155
63450 Medical	55,000	7,350	13.4%		10,878
63460 Info Tech	-	-	-		-
63490 Other Professional	3,740	105	2.8%		24,530
63530 Software Support	278,600	186,793	67.0%		193,624
63900 Other Purchase Service	932,301	12,741	1.4%		218,340
64100 Water & Sewer	620,020	112,434	18.1%		87,807
64210 Sanitation	438,445	91,083	20.8%		59,733
64230 Cleaning Services	6,365,300	1,575,765	24.8%		1,466,168
64240 Lawn Care	725,000	217,107	29.9%		141,803
64300 Repairs & Maintenance	98,560	19,969	20.3%		12,212
64400 Rental	412,443	82,160	19.9%		75,714
64900 Other Property Service	23,750	356	1.5%		1,624
65210 Property & Liability Insurance	815,220	785,220	96.3%		579,855
65240 Fleet Insurance	180,000	148,062	82.3%		137,866
65250 Student Accident Ins	24,020	19,520	81.3%		23,020
65310 Telephone	173,433	30,956	17.8%		39,300
65320 Postage	112,962	28,024	24.8%		6,940
65330 Network Systems	278,800	92,966	33.3%		138,338
65400 Advertising	500	172	34.4%		226
65500 Printing & Binding	413,429	75,134	18.2%		75,145
65600 Tuitions	660,644	-	0.0%		-
65800 Travel expenses	1,186,842	100,270	8.4%		174,147
66100 General Supplies & Materials	5,125,709	1,130,097	22.0%		1,524,954
66150 Allocation (\$500) Supplies	234,025	82,477	35.2%		84,736
66210 Natural Gas	673,558	100,297	14.9%		52,736
66220 Electricity	3,305,584	972,352	29.4%		726,102
66260 Gasoline & Diesel	400,000	81,299	20.3%		59,362
66410 Textbooks	64,600	-	0.0%		64,590
66420 Library Books & Periodicals	88,350	18,292	20.7%		14,356
66500 Technology Supplies	69,500	13,705	19.7%		2,000
66510 Software	964,943	852,155	88.3%		444,679
66520 Other Supplies-Tech	12,567	7,127	56.7%		59
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	153,220	3,646	2.4%		229,285
68100 Dues & Fees	1,325,953	338,119	25.5%		359,954
68300 Interest/Principal	19,276,641	14,987	0.1%		13,697
68600 Penalties and Interest	10,000	10,000	100.0%		-
68800 Taxes	3,500	-	0.0%		-
68900 Misc Expenditures	20,000	24,927	124.6%		15,152
	<u>\$ 198,547,135</u>	<u>\$ 32,432,485</u>	16.3%		<u>\$ 30,280,045</u>

NOTE/

Twenty-five percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru September 30, 2021

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru September 30, 2021

■ Budget ■ Actual ■ Prior Year

