

**Bentonville School District**  
**Budget to Actual - Summary of All Funds**  
**Four Months Ended October 31, 2021**

	Annual Budget	Actual Thru October 31, 2021 33%	% of Budget	Actual Thru October 31, 2020 33%
Revenues				
Local property taxes	\$ 120,369,413	\$ 24,300,659	-	\$ 16,891,412
Investment income	250,000	58,155	-	127,457
Other local revenues	87,927,318	29,002,664	-	28,153,090
Federal and state assistance	<u>44,665,979</u>	<u>6,633,889</u>	-	<u>1,872,658</u>
Total revenues	<u>253,212,710</u>	<u>59,995,367</u>	-	<u>47,044,617</u>
Expenditures				
Current				
Instruction	125,190,669	28,814,674	-	26,745,744
Support services	77,806,563	23,890,888	-	20,462,867
Other	<u>58,569,019</u>	<u>8,837,612</u>	-	<u>6,598,420</u>
Total expenditures	<u>261,566,250</u>	<u>61,543,174</u>	-	<u>53,807,031</u>
Changes in fund balances	<u>\$ (8,353,540)</u>	<u>\$ (1,547,808)</u>		<u>\$ (6,762,415)</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		34,146,364		34,498,193
Restricted				
Categorical		353,619		525,080
Building		21,718,885		25,340,391
Capital Outlay		8,299,094		6,247,619
Federal Funds		3,901,610		5,045,531
Activity		3,962,870		3,496,284
Food services		<u>1,693,343</u>		<u>1,447,879</u>
		<u>74,075,784</u>		<u>76,600,978</u>
Ending Fund Balance				
Unrestricted and State Programs		35,816,804		32,796,092
Restricted				
Categorical		1,700,482		1,683,651
Building		17,546,957		21,043,737
Capital Outlay		7,108,799		4,480,780
Federal Funds		3,655,172		4,823,190
Activity		4,224,744		3,720,276
Food services		<u>2,475,018</u>		<u>1,290,837</u>
		<u>\$ 72,527,976</u>		<u>\$ 69,838,563</u>

NOTES/

Above summary represents all funds of the District.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Four Months Ended October 31, 2021**

	Annual Budget	Actual Thru October 31, 2021 33%	% of Budget	Notes	Actual Thru October 31, 2020 33%
Revenues					
Property Taxes - July - December	\$ 47,387,229	\$ 22,780,998	48.1%		\$ 15,484,294
Property Taxes - January - June	59,184,125	-	0.0%		-
Property Taxes - Delinquent	4,446,203	369,134	8.3%		631,873
Other Local Taxes	4,768,141	172,254	3.6%		110,345
Interest	250,000	58,155	23.3%		127,457
Child Care	2,692,108	917,853	34.1%		742,836
Other Local Sources	1,263,640	663,833	52.5%		566,981
State Foundation	67,912,181	22,637,392	33.3%		22,601,996
Student Growth	1,829,200	-	0.0%		-
Categorical	4,782,624	2,098,685	43.9%		1,937,809
State ABC Grants	1,241,138	501,294	40.4%		504,944
Other State Sources	3,689,019	193,142	5.2%		150,869
Debt Service	153,587	54,607	35.6%		150,536
		-			
<b>Total Revenue</b>	<u>199,599,195</u>	<u>50,447,346</u>	25.3%		<u>43,009,941</u>
Expenses - Function					
Instruction	112,305,001	27,612,178	24.6%		25,776,621
Student Services - Students	13,307,797	2,917,099	21.9%		2,686,976
Student Services - Instruction	11,435,159	3,280,522	28.7%		2,823,140
General Administration	1,247,633	451,821	36.2%		624,504
School Administration	11,111,968	2,852,603	25.7%		2,822,739
Central Services	4,861,927	1,799,477	37.0%		1,595,343
Maintenance & Operations	16,339,842	6,009,457	36.8%		5,323,831
Transportation	5,596,293	1,625,466	29.0%		1,555,698
Non-instruction Operation	3,064,875	844,433	27.6%		892,001
Facilities/land Acquisition	-	-	-		-
Debt Service	19,276,641	14,987	0.1%		(560,203)
Other Uses	-	22,000	-		12,820
		-			
<b>Total Expenditures</b>	<u>198,547,135</u>	<u>47,430,043</u>	23.9%		<u>43,553,470</u>
<b>Net Revenues over Expenditures</b>	<u>\$ 1,052,060</u>	<u>\$ 3,017,303</u>			<u>\$ (543,530)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,146,364	34,146,364			34,498,193
Categorical	353,619	353,619			525,080
	<u>34,499,983</u>	<u>34,499,983</u>			<u>35,023,273</u>
Ending Fund Balance					
Unrestricted and State Programs	34,641,452	35,816,804			32,796,092
Categorical	910,591	1,700,482			1,683,651
	<u>\$ 35,552,043</u>	<u>\$ 37,517,286</u>	18.8%		<u>\$ 34,479,743</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Thirty-three percent of the year reported

**Bentonville School District**  
**Budget to Actual - Building Fund 3**  
**Four Months Ended October 31, 2021**

	Annual Budget	Actual Thru October 31, 2021 33%	% of Budget	Notes	Actual Thru October 31, 2020 33%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>20,000,000</u>	<u>1,297,466</u>	6.5%		<u>-</u>
Total revenues	<u>20,000,000</u>	<u>1,297,466</u>	6.5%		<u>-</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	315,268	-		173,311
Other	<u>26,011,245</u>	<u>5,154,125</u>	19.8%		<u>4,123,342</u>
Total expenditures	<u>26,011,245</u>	<u>5,469,393</u>	21.0%		<u>4,296,654</u>
Changes in fund balances	(6,011,245)	(4,171,927)			(4,296,654)
Beginning Fund Balance, July 1	<u>21,718,885</u>	<u>21,718,885</u>			<u>25,340,391</u>
Ending Fund Balance	<u>\$ 15,707,640</u>	<u>\$ 17,546,957</u>			<u>\$ 21,043,737</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Thirty-three percent of the year reported

**Bentonville School District**  
**Budget to Actual - Capital Outlay Fund 5**  
**Four Months Ended October 31, 2021**

	Annual Budget	Actual Thru October 31, 2021 33%	% of Budget	Notes	Actual Thru October 31, 2020 33%
Revenues					
Local property taxes	\$ 4,583,714	\$ 978,273	21.3%	A	\$ 664,900
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>4,583,714</u>	<u>978,273</u>	21.3%		<u>664,900</u>
Expenditures					
Instruction	-	-	-		-
Support services	8,828,000	2,168,568	24.6%	B	2,431,740
Other	-	-	-		-
Total expenditures	<u>8,828,000</u>	<u>2,168,568</u>	24.6%		<u>2,431,740</u>
Changes in fund balances	(4,244,286)	(1,190,295)			(1,766,840)
Beginning Fund Balance, July 1	<u>8,299,094</u>	<u>8,299,094</u>			<u>6,247,619</u>
Ending Fund Balance	<u>\$ 4,054,808</u>	<u>\$ 7,108,799</u>			<u>\$ 4,480,780</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Thirty-three percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

**Bentonville School District**  
**Budget to Actual - Federal Fund 6**  
**Four Months Ended October 31, 2021**

	Annual Budget	Actual Thru October 31, 2021 33%	% of Budget	Notes	Actual Thru October 31, 2020 33%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>18,795,713</u>	<u>3,420,853</u>	18.2%		<u>1,173,457</u>
Total revenues	<u>18,795,713</u>	<u>3,420,853</u>	18.2%	A	<u>1,173,457</u>
Expenditures					
Instruction	12,885,668	1,202,496	9.3%		969,123
Support services	5,062,866	2,464,795	48.7%		420,660
Other	<u>-</u>	<u>-</u>	-		<u>6,015</u>
Total expenditures	<u>17,948,535</u>	<u>3,667,291</u>	20.4%	B	<u>1,395,798</u>
Changes in fund balances	847,178	(246,438)			(222,341)
Beginning Fund Balance, July 1	<u>3,901,610</u>	<u>3,901,610</u>			<u>5,045,531</u>
Ending Fund Balance	<u>\$ 4,748,788</u>	<u>\$ 3,655,172</u>			<u>\$ 4,823,190</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Thirty-three percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

**Bentonville School District**  
**Budget to Actual - Activity Fund 7**  
**Four Months Ended October 31, 2021**

	Annual Budget	Actual Thru October 31, 2021 33%	% of Budget	Notes	Actual Thru October 31, 2020 33%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,800,000	1,656,826	43.6%	A	1,268,711
Federal and state assistance	-	-	-		-
Total revenues	<u>3,800,000</u>	<u>1,656,826</u>	43.6%		<u>1,268,711</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	3,800,000	1,394,951	36.7%	A	1,044,719
Total expenditures	<u>3,800,000</u>	<u>1,394,951</u>	36.7%		<u>1,044,719</u>
Changes in fund balances	-	261,875			223,992
Beginning Fund Balance, July 1	<u>3,962,870</u>	<u>3,962,870</u>			<u>3,496,284</u>
Ending Fund Balance	<u>\$ 3,962,870</u>	<u>\$ 4,224,744</u>			<u>\$ 3,720,276</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Thirty-three percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

**Bentonville School District**  
**Budget to Actual - Food Service Fund 8**  
**Four Months Ended October 31, 2021**

	Annual Budget	Actual Thru October 31, 2021 33%	% of Budget	Notes	Actual Thru October 31, 2020 33%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	563,821	279,033	49.5%	A	228,407
Federal and state assistance	5,870,266	1,915,570	32.6%	B	699,201
Total revenues	<u>6,434,087</u>	<u>2,194,604</u>	34.1%		<u>927,608</u>
Expenditures					
Instruction	-	-	-		-
Support services	15,078	5,812	38.5%		4,924
Other	6,416,258	1,407,117	21.9%	C	1,079,727
Total expenditures	<u>6,431,336</u>	<u>1,412,929</u>	22.0%		<u>1,084,651</u>
Changes in fund balances	2,752	781,675			(157,043)
Beginning Fund Balance, July 1	<u>1,693,343</u>	<u>1,693,343</u>			<u>1,447,879</u>
Ending Fund Balance	<u>\$ 1,696,095</u>	<u>\$ 2,475,018</u>			<u>\$ 1,290,837</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Thirty-three percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Four Months Ended October 31, 2021**

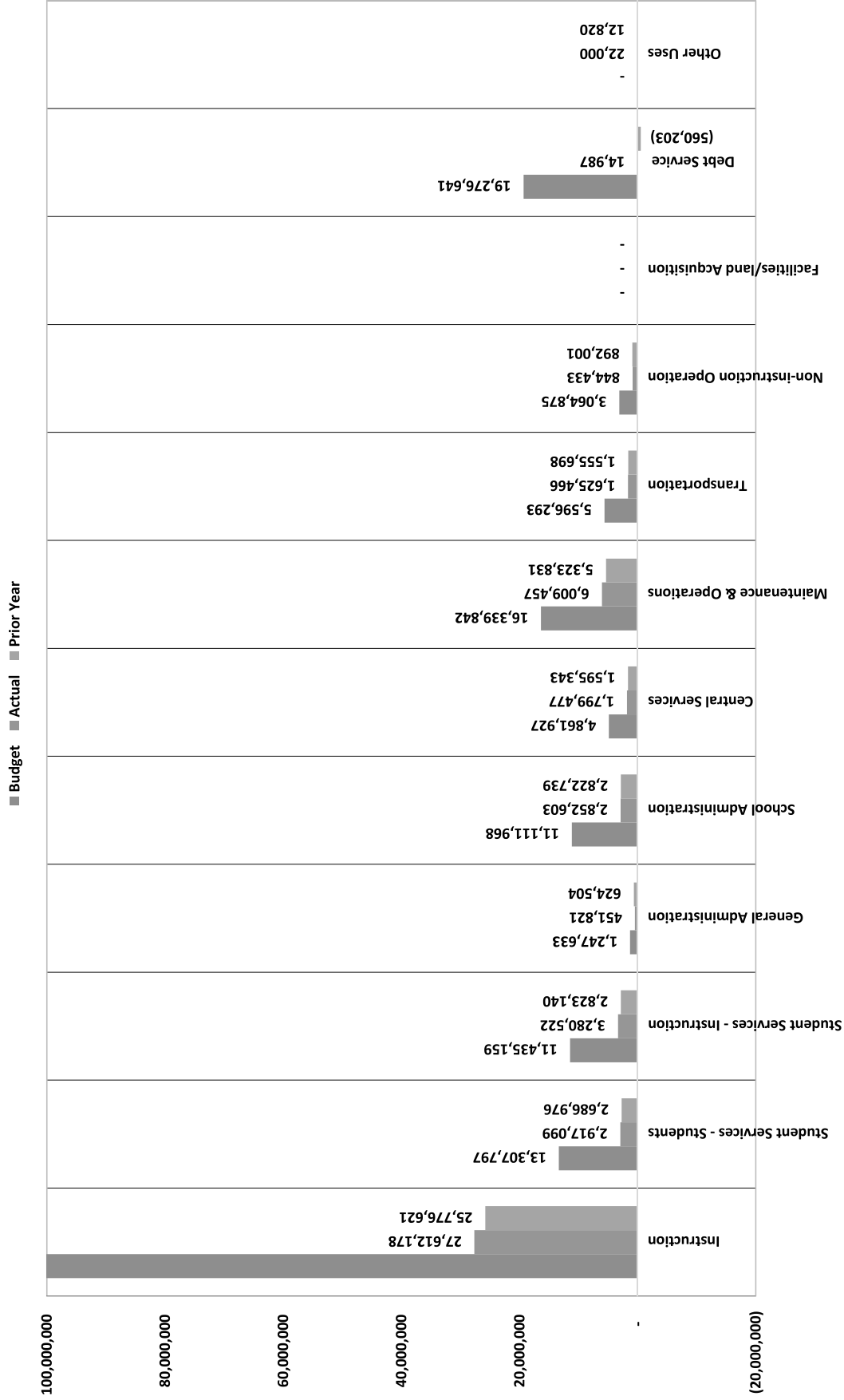
	Annual Budget	Actual Thru October 31, 2021	% of Budget	Notes	Actual Thru October 31, 2020
61110 Certified Salaries	\$ 96,663,745	\$ 24,163,886	25.0%		\$ 22,561,533
61120 Classified Salaries	22,571,174	5,474,292	24.3%		5,209,374
62X10 Certified and Classified Benefits	30,782,552	7,615,573	24.7%		7,140,143
62321 Outsourcing Surcharge (0.50 %)	302,920	67,306	22.2%		50,434
63100 Purchased Services	10,500	-	0.0%		-
63200 Instructional Services	9,500	-	0.0%		336
63220 Substitute Service	2,186,196	437,263	20.0%		186,493
63310 Cert. Prof. Development	336,839	159,597	47.4%		20,127
63320 Class. Prof Development	24,550	230	0.9%		590
63410 Pupil Services	-	-	-		-
63430 Accounting	45,000	-	0.0%		-
63440 Legal	87,000	21,814	25.1%		16,670
63450 Medical	55,000	13,408	24.4%		12,685
63460 Info Tech	-	-	-		-
63490 Other Professional	3,740	357	9.6%		47,036
63530 Software Support	278,600	186,892	67.1%		241,504
63900 Other Purchase Service	932,301	16,706	1.8%		231,459
64100 Water & Sewer	620,020	167,933	27.1%		136,950
64210 Sanitation	438,445	124,259	28.3%		91,973
64230 Cleaning Services	6,365,300	2,101,984	33.0%		1,956,552
64240 Lawn Care	725,000	434,214	59.9%		305,088
64300 Repairs & Maintenance	98,560	7,279	7.4%		19,216
64400 Rental	412,443	120,784	29.3%		105,017
64900 Other Property Service	23,750	604	2.5%		10,700
65210 Property & Liability Insurance	815,220	785,220	96.3%		579,850
65240 Fleet Insurance	180,000	148,062	82.3%		137,866
65250 Student Accident Ins	24,020	19,520	81.3%		23,020
65310 Telephone	173,433	42,112	24.3%		53,692
65320 Postage	112,962	40,785	36.1%		11,519
65330 Network Systems	278,800	117,871	42.3%		152,083
65400 Advertising	500	172	34.4%		469
65500 Printing & Binding	413,429	100,658	24.3%		99,550
65600 Tuitions	660,644	-	0.0%		22,208
65800 Travel expenses	1,186,842	146,481	12.3%		207,936
66100 General Supplies & Materials	5,125,709	1,457,440	28.4%		1,814,619
66150 Allocation (\$500) Supplies	234,025	95,626	40.9%		106,129
66210 Natural Gas	673,558	132,516	19.7%		76,173
66220 Electricity	3,305,584	1,390,453	42.1%		1,045,857
66260 Gasoline & Diesel	400,000	237,582	59.4%		84,059
66410 Textbooks	64,600	-	0.0%		64,590
66420 Library Books & Periodicals	88,350	28,657	32.4%		25,276
66500 Technology Supplies	69,500	14,605	21.0%		2,000
66510 Software	964,943	904,939	93.8%		559,489
66520 Other Supplies-Tech	12,567	7,127	56.7%		59
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	153,220	141,816	92.6%		287,331
68100 Dues & Fees	1,325,953	451,015	34.0%		399,764
68300 Interest/Principal	19,276,641	14,987	0.1%		(560,203)
68600 Penalties and Interest	10,000	10,000	100.0%		-
68800 Taxes	3,500	-	0.0%		-
68900 Misc Expenditures	20,000	28,018	140.1%		16,254
	<u>\$ 198,547,135</u>	<u>\$ 47,430,043</u>	23.9%		<u>\$ 43,553,470</u>

NOTE/

Thirty-three percent of the year reported



## Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru October 31, 2021



## Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru October 31, 2021

