

Bentonville School District
Budget to Actual - Summary of All Funds
Five Months Ended October 31, 2021

	Annual Budget	Actual Thru November 30, 2021 42%	% of Budget	Actual Thru November 30, 2020 42%
Revenues				
Local property taxes	\$ 120,369,413	\$ 48,021,922	39.9%	\$ 47,231,127
Investment income	250,000	74,376	29.8%	143,374
Other local revenues	87,927,318	37,613,042	42.8%	35,565,420
Federal and state assistance	44,665,979	8,055,383	18.0%	2,889,417
Total revenues	<u>253,212,710</u>	<u>93,764,722</u>	37.0%	<u>85,829,339</u>
Expenditures				
Current				
Instruction	125,190,669	38,309,630	30.6%	35,462,711
Support services	77,806,563	29,900,597	38.4%	25,856,919
Other	58,569,019	16,759,645	28.6%	13,665,709
Total expenditures	<u>261,566,250</u>	<u>84,969,872</u>	32.5%	<u>74,985,338</u>
Changes in fund balances	<u>\$ (8,353,540)</u>	<u>\$ 8,794,850</u>		<u>\$ 10,844,000</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		34,146,364		34,498,193
Restricted				
Categorical		353,619		525,080
Building		21,718,885		25,340,391
Capital Outlay		8,299,094		6,247,619
Federal Funds		3,901,610		5,045,531
Activity		3,962,870		3,496,284
Food services		1,693,343		1,447,879
		<u>74,075,784</u>		<u>76,600,978</u>
Ending Fund Balance				
Unrestricted and State Programs		46,497,787		49,577,700
Restricted				
Categorical		1,650,135		1,640,819
Building		16,132,401		20,892,800
Capital Outlay		7,726,722		5,407,857
Federal Funds		3,763,003		4,758,242
Activity		4,251,541		3,737,886
Food services		2,849,045		1,429,673
		<u>\$ 82,870,634</u>		<u>\$ 87,444,978</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Five Months Ended October 31, 2021

	Annual Budget	Actual Thru November 30, 2021 42%	% of Budget	Notes	Actual Thru November 30, 2020 42%
Revenues					
Property Taxes - July - December	\$ 47,387,229	\$ 44,763,378	94.5%		\$ 44,139,124
Property Taxes - January - June	59,184,125	-	0.0%		-
Property Taxes - Delinquent	4,446,203	1,158,735	26.1%		1,037,839
Other Local Taxes	4,768,141	176,058	3.7%		156,797
Interest	250,000	74,376	29.8%		143,374
Child Care	2,692,108	1,270,531	47.2%		975,545
Other Local Sources	1,263,640	745,824	59.0%		691,539
State Foundation	67,912,181	28,296,740	41.7%		28,252,495
Student Growth	1,829,200	-	0.0%		-
Categorical	4,782,624	2,808,394	58.7%		2,675,612
State ABC Grants	1,241,138	621,598	50.1%		628,189
Other State Sources	3,689,019	1,492,608	40.5%		316,550
Debt Service	153,587	54,607	35.6%		158,032
	-	-	-		-
Total Revenue	<u>199,599,195</u>	<u>81,462,849</u>	40.8%		<u>79,175,097</u>
Expenses - Function					
Instruction	112,305,001	36,848,813	32.8%		34,239,135
Student Services - Students	13,307,797	3,996,195	30.0%		3,681,860
Student Services - Instruction	11,435,159	4,229,912	37.0%		3,739,486
General Administration	1,247,633	660,644	53.0%		741,551
School Administration	11,111,968	3,784,872	34.1%		3,686,754
Central Services	4,861,927	2,044,375	42.0%		2,103,625
Maintenance & Operations	16,339,842	7,496,809	45.9%		6,384,996
Transportation	5,596,293	2,184,668	39.0%		2,041,646
Non-instruction Operation	3,064,875	1,127,641	36.8%		1,141,018
Facilities/land Acquisition	-	-	-		-
Debt Service	19,276,641	5,418,982	28.1%		5,206,959
Other Uses	-	22,000	-		12,820
Total Expenditures	<u>198,547,135</u>	<u>67,814,910</u>	34.2%		<u>62,979,850</u>
Net Revenues over Expenditures	<u>\$ 1,052,060</u>	<u>\$ 13,647,939</u>			<u>\$ 16,195,246</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,146,364	34,146,364			34,498,193
Categorical	353,619	353,619			525,080
	<u>34,499,983</u>	<u>34,499,983</u>			<u>35,023,273</u>
Ending Fund Balance					
Unrestricted and State Programs	34,641,452	46,497,787			49,577,700
Categorical	910,591	1,650,135			1,640,819
	<u>\$ 35,552,043</u>	<u>\$ 48,147,922</u>	24.1%		<u>\$ 51,218,519</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Forty-two percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
Five Months Ended October 31, 2021

	Annual Budget	Actual Thru November 30, 2021 42%	% of Budget	Notes	Actual Thru November 30, 2020 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>20,000,000</u>	<u>1,297,466</u>	6.5%		<u>-</u>
Total revenues	<u>20,000,000</u>	<u>1,297,466</u>	6.5%		<u>-</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	426,969	-		173,311
Other	<u>26,011,245</u>	<u>6,456,980</u>	24.8%		<u>4,274,279</u>
Total expenditures	<u>26,011,245</u>	<u>6,883,949</u>	26.5%		<u>4,447,591</u>
Changes in fund balances	(6,011,245)	(5,586,483)			(4,447,591)
Beginning Fund Balance, July 1	<u>21,718,885</u>	<u>21,718,885</u>			<u>25,340,391</u>
Ending Fund Balance	<u>\$ 15,707,640</u>	<u>\$ 16,132,401</u>			<u>\$ 20,892,800</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Forty-two percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Five Months Ended October 31, 2021

	Annual Budget	Actual Thru November 30, 2021 42%	% of Budget	Notes	Actual Thru November 30, 2020 42%
Revenues					
Local property taxes	\$ 4,583,714	\$ 1,923,751	42.0%	A	\$ 1,897,366
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>4,583,714</u>	<u>1,923,751</u>	42.0%		<u>1,897,366</u>
Expenditures					
Instruction	-	-	-		-
Support services	8,828,000	2,496,124	28.3%	B	2,737,128
Other	-	-	-		-
Total expenditures	<u>8,828,000</u>	<u>2,496,124</u>	28.3%		<u>2,737,128</u>
Changes in fund balances	(4,244,286)	(572,372)			(839,762)
Beginning Fund Balance, July 1	<u>8,299,094</u>	<u>8,299,094</u>			<u>6,247,619</u>
Ending Fund Balance	<u>\$ 4,054,808</u>	<u>\$ 7,726,722</u>			<u>\$ 5,407,857</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Forty-two percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Five Months Ended October 31, 2021

	Annual Budget	Actual Thru November 30, 2021 42%	% of Budget	Notes	Actual Thru November 30, 2020 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	18,795,713	3,894,919	20.7%		1,503,925
Total revenues	<u>18,795,713</u>	<u>3,894,919</u>	20.7%	A	<u>1,503,925</u>
Expenditures					
Instruction	12,885,668	1,460,817	11.3%		1,223,576
Support services	5,062,866	2,572,709	50.8%		560,409
Other	-	-	-		7,229
Total expenditures	<u>17,948,535</u>	<u>4,033,526</u>	22.5%	B	<u>1,791,214</u>
Changes in fund balances	847,178	(138,607)			(287,289)
Beginning Fund Balance, July 1	<u>3,901,610</u>	<u>3,901,610</u>			<u>5,045,531</u>
Ending Fund Balance	<u>\$ 4,748,788</u>	<u>\$ 3,763,003</u>			<u>\$ 4,758,242</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Forty-two percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Five Months Ended October 31, 2021

	Annual Budget	Actual Thru November 30, 2021 42%	% of Budget	Notes	Actual Thru November 30, 2020 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,800,000	1,971,680	51.9%	A	1,604,537
Federal and state assistance	-	-	-		-
Total revenues	<u>3,800,000</u>	<u>1,971,680</u>	51.9%		<u>1,604,537</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	3,800,000	1,683,009	44.3%	A	1,362,935
Total expenditures	<u>3,800,000</u>	<u>1,683,009</u>	44.3%		<u>1,362,935</u>
Changes in fund balances	-	288,672			241,602
Beginning Fund Balance, July 1	<u>3,962,870</u>	<u>3,962,870</u>			<u>3,496,284</u>
Ending Fund Balance	<u>\$ 3,962,870</u>	<u>\$ 4,251,541</u>			<u>\$ 3,737,886</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Forty-two percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Five Months Ended October 31, 2021

	Annual Budget	Actual Thru November 30, 2021 42%	% of Budget	Notes	Actual Thru November 30, 2020 42%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	563,821	351,059	62.3%	A	262,922
Federal and state assistance	5,870,266	2,862,998	48.8%	B	1,385,492
Total revenues	<u>6,434,087</u>	<u>3,214,057</u>	50.0%		<u>1,648,414</u>
Expenditures					
Instruction	-	-	-		-
Support services	15,078	7,322	48.6%		6,151
Other	6,416,258	2,051,033	32.0%	C	1,660,469
Total expenditures	<u>6,431,336</u>	<u>2,058,355</u>	32.0%		<u>1,666,621</u>
Changes in fund balances	2,752	1,155,702			(18,206)
Beginning Fund Balance, July 1	1,693,343	1,693,343			1,447,879
Ending Fund Balance	<u>\$ 1,696,095</u>	<u>\$ 2,849,045</u>			<u>\$ 1,429,673</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Forty-two percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

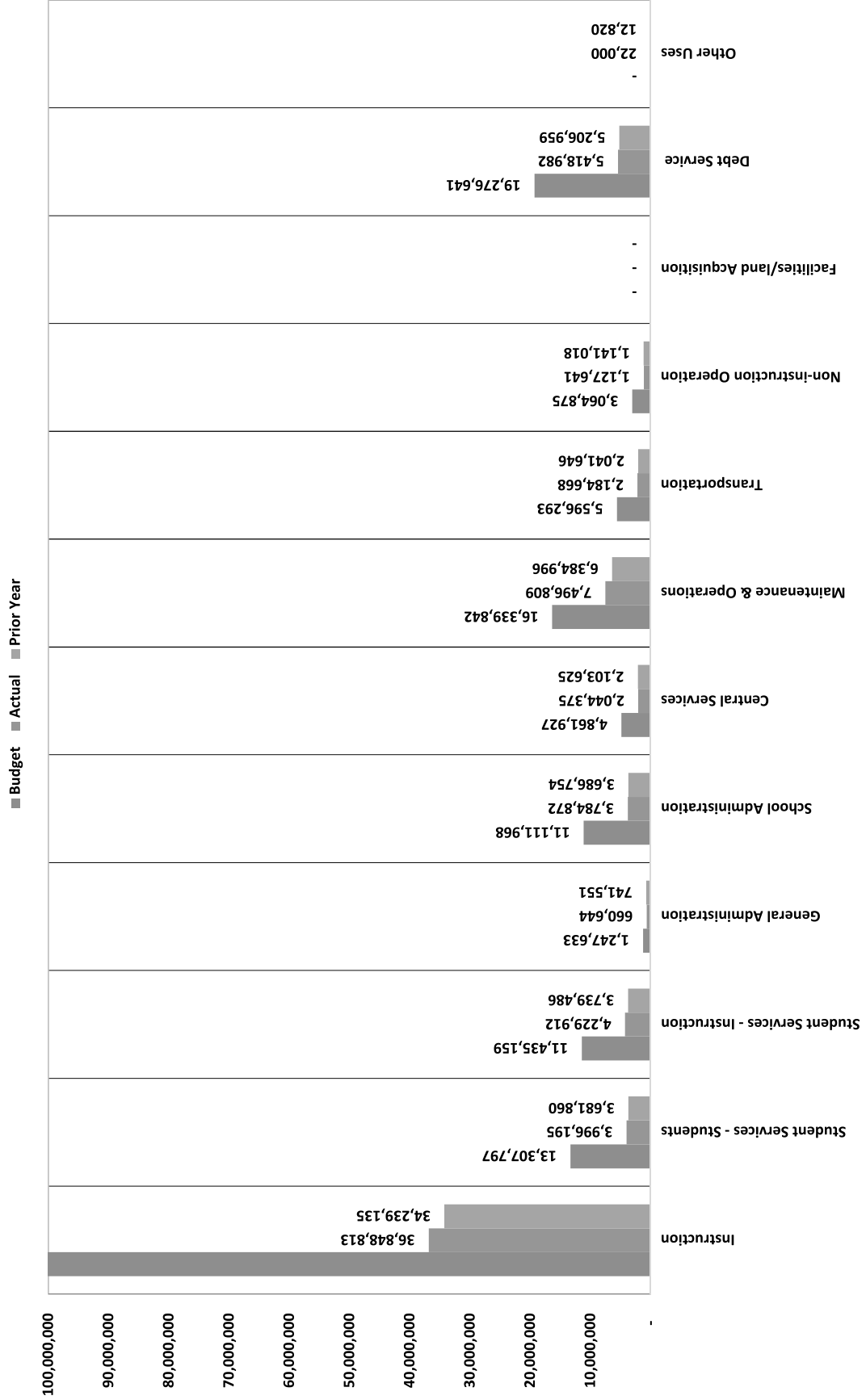
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Five Months Ended October 31, 2021

	Annual Budget	Actual Thru November 30, 2021	% of Budget	Notes	Actual Thru November 30, 2020
61110 Certified Salaries	\$ 96,663,745	\$ 32,079,317	33.2%		\$ 30,010,573
61120 Classified Salaries	22,571,174	7,395,524	32.8%		7,075,667
62X10 Certified and Classified Benefits	30,782,552	10,140,767	32.9%		9,519,601
62321 Outsourcing Surcharge (0.50 %)	302,920	99,101	32.7%		72,272
63100 Purchased Services	10,500	12,162	115.8%		-
63200 Instructional Services	9,500	-	0.0%		336
63220 Substitute Service	2,186,196	629,426	28.8%		292,585
63310 Cert. Prof. Development	336,839	183,603	54.5%		23,318
63320 Class. Prof Development	24,550	8,853	36.1%		1,069
63410 Pupil Services	-	-	-		-
63430 Accounting	45,000	26,359	58.6%		20,685
63440 Legal	87,000	85,306	98.1%		16,670
63450 Medical	55,000	17,496	31.8%		14,329
63460 Info Tech	-	-	-		-
63490 Other Professional	3,740	972	26.0%		64,350
63530 Software Support	278,600	186,621	67.0%		242,825
63900 Other Purchase Service	932,301	18,497	2.0%		267,319
64100 Water & Sewer	620,020	233,733	37.7%		187,761
64210 Sanitation	438,445	190,934	43.5%		120,249
64230 Cleaning Services	6,365,300	2,697,033	42.4%		2,482,268
64240 Lawn Care	725,000	434,214	59.9%		305,088
64300 Repairs & Maintenance	98,560	114,183	115.9%		16,919
64400 Rental	412,443	169,461	41.1%		161,392
64900 Other Property Service	23,750	9,853	41.5%		10,777
65210 Property & Liability Insurance	815,220	785,220	96.3%		579,411
65240 Fleet Insurance	180,000	148,062	82.3%		141,149
65250 Student Accident Ins	24,020	19,520	81.3%		23,020
65310 Telephone	173,433	53,663	30.9%		66,722
65320 Postage	112,962	47,124	41.7%		31,577
65330 Network Systems	278,800	142,810	51.2%		184,988
65400 Advertising	500	296	59.3%		469
65500 Printing & Binding	413,429	148,346	35.9%		126,816
65600 Tuitions	660,644	-	0.0%		22,208
65800 Travel expenses	1,186,842	426,449	35.9%		226,975
66100 General Supplies & Materials	5,125,709	1,759,235	34.3%		2,147,738
66150 Allocation (\$500) Supplies	234,025	108,551	46.4%		122,431
66210 Natural Gas	673,558	169,502	25.2%		103,708
66220 Electricity	3,305,584	1,753,548	53.0%		1,320,082
66260 Gasoline & Diesel	400,000	304,377	76.1%		124,538
66410 Textbooks	64,600	-	0.0%		64,590
66420 Library Books & Periodicals	88,350	35,592	40.3%		36,699
66500 Technology Supplies	69,500	14,605	21.0%		31,784
66510 Software	964,943	923,632	95.7%		562,645
66520 Other Supplies-Tech	12,567	9,193	73.1%		59
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	153,220	148,615	97.0%		461,597
68100 Dues & Fees	1,325,953	624,463	47.1%		470,274
68300 Interest/Principal	19,276,641	5,418,982	28.1%		5,206,959
68600 Penalties and Interest	10,000	10,000	100.0%		-
68800 Taxes	3,500	-	0.0%		-
68900 Misc Expenditures	20,000	29,712	148.6%		17,355
	<u>\$ 198,547,135</u>	<u>\$ 67,814,910</u>	34.2%		<u>\$ 62,979,850</u>

NOTE/

Forty-two percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru November 30, 2021



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru November 30, 2021

