

Bentonville School District
Budget to Actual - Summary of All Funds
Six Months Ended December 31, 2021

	Annual Budget	Actual Thru December 31, 2021 50%	% of Budget	Actual Thru December 31, 2020 50%
Revenues				
Local property taxes	\$ 120,369,413	\$ 53,943,686	44.8%	\$ 52,686,466
Investment income	250,000	95,697	38.3%	160,516
Other local revenues	87,927,318	45,046,906	51.2%	42,375,455
Federal and state assistance	<u>44,665,979</u>	<u>30,119,912</u>	67.4%	<u>3,698,749</u>
Total revenues	<u>253,212,710</u>	<u>129,206,201</u>	51.0%	<u>98,921,187</u>
Expenditures				
Current				
Instruction	125,190,669	49,258,427	39.3%	45,541,209
Support services	77,806,563	35,895,506	46.1%	31,764,428
Other	<u>58,569,019</u>	<u>19,165,830</u>	32.7%	<u>14,948,555</u>
Total expenditures	<u>261,566,250</u>	<u>104,319,763</u>	39.9%	<u>92,254,191</u>
Changes in fund balances	<u>\$ (8,353,540)</u>	<u>\$ 24,886,438</u>		<u>\$ 6,666,996</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs		34,146,364		34,498,193
Restricted				
Categorical		353,619		525,080
Building		21,718,885		25,340,391
Capital Outlay		8,299,094		6,247,619
Federal Funds		3,901,610		5,045,531
Activity		3,962,870		3,496,284
Food services		<u>1,693,343</u>		<u>1,447,879</u>
		<u>74,075,784</u>		<u>76,600,978</u>
Ending Fund Balance				
Unrestricted and State Programs		42,699,717		45,830,523
Restricted				
Categorical		1,804,394		1,745,409
Building		35,658,621		20,552,947
Capital Outlay		7,746,021		5,326,031
Federal Funds		3,729,101		4,606,170
Activity		4,151,738		3,738,211
Food services		<u>3,172,630</u>		<u>1,468,684</u>
		<u>\$ 98,962,221</u>		<u>\$ 83,267,973</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Six Months Ended December 31, 2021

	Annual Budget	Actual Thru December 31, 2021 50%	% of Budget	Notes	Actual Thru December 31, 2020 50%
Revenues					
Property Taxes - July - December	\$ 47,387,229	\$ 49,135,146	103.7%		\$ 48,235,789
Property Taxes - January - June	59,184,125	-	0.0%		-
Property Taxes - Delinquent	4,446,203	2,508,862	56.4%		2,218,304
Other Local Taxes	4,768,141	189,544	4.0%		160,159
Interest	250,000	95,697	38.3%		160,516
Child Care	2,692,108	1,852,611	68.8%		1,132,014
Other Local Sources	1,263,640	821,045	65.0%		750,068
State Foundation	67,912,181	33,956,088	50.0%		33,902,994
Student Growth	1,829,200	-	0.0%		-
Categorical	4,782,624	3,335,505	69.7%		3,149,267
State ABC Grants	1,241,138	740,888	59.7%		753,868
Other State Sources	3,689,019	1,603,054	43.5%		398,271
Debt Service	153,587	54,607	35.6%		181,680
		-			
Total Revenue	<u>199,599,195</u>	<u>94,293,047</u>	47.2%		<u>91,042,930</u>
Expenses - Function					
Instruction	112,305,001	47,358,170	42.2%		44,012,095
Student Services - Students	13,307,797	5,192,902	39.0%		4,795,629
Student Services - Instruction	11,435,159	5,274,421	46.1%		4,696,294
General Administration	1,247,633	799,432	64.1%		860,743
School Administration	11,111,968	4,796,657	43.2%		4,655,111
Central Services	4,861,927	2,435,897	50.1%		2,693,579
Maintenance & Operations	16,339,842	8,909,520	54.5%		7,635,988
Transportation	5,596,293	2,708,006	48.4%		2,542,112
Non-instruction Operation	3,064,875	1,372,934	44.8%		1,378,943
Facilities/land Acquisition	-	-	-		-
Debt Service	19,276,641	5,418,982	28.1%		5,206,959
Other Uses	-	22,000	-		12,820
		-			
Total Expenditures	<u>198,547,135</u>	<u>84,288,919</u>	42.5%		<u>78,490,271</u>
Net Revenues over Expenditures	<u>\$ 1,052,060</u>	<u>\$ 10,004,128</u>			<u>\$ 12,552,658</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,146,364	34,146,364			34,498,193
Categorical	353,619	353,619			525,080
	<u>34,499,983</u>	<u>34,499,983</u>			<u>35,023,273</u>
Ending Fund Balance					
Unrestricted and State Programs	34,641,452	42,699,717			45,830,523
Categorical	910,591	1,804,394			1,745,409
	<u>\$ 35,552,043</u>	<u>\$ 44,504,111</u>	22.3%		<u>\$ 47,575,931</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Fifty percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
Six Months Ended December 31, 2021

	Annual Budget	Actual Thru December 31, 2021 50%	% of Budget	Notes	Actual Thru December 31, 2020 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>20,000,000</u>	<u>21,900,942</u>	109.5%		<u>-</u>
Total revenues	<u>20,000,000</u>	<u>21,900,942</u>	109.5%		<u>-</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	426,969	-		173,311
Other	<u>26,011,245</u>	<u>7,534,237</u>	29.0%		<u>4,614,133</u>
Total expenditures	<u>26,011,245</u>	<u>7,961,206</u>	30.6%		<u>4,787,444</u>
Changes in fund balances	(6,011,245)	13,939,736			(4,787,444)
Beginning Fund Balance, July 1	<u>21,718,885</u>	<u>21,718,885</u>			<u>25,340,391</u>
Ending Fund Balance	<u>\$ 15,707,640</u>	<u>\$ 35,658,621</u>			<u>\$ 20,552,947</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Fifty percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Six Months Ended December 31, 2021

	Annual Budget	Actual Thru December 31, 2021 50%	% of Budget	Notes	Actual Thru December 31, 2020 50%
Revenues					
Local property taxes	\$ 4,583,714	\$ 2,110,134	46.0%	A	\$ 2,072,214
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>4,583,714</u>	<u>2,110,134</u>	46.0%		<u>2,072,214</u>
Expenditures					
Instruction	-	-	-		-
Support services	8,828,000	2,663,207	30.2%	B	2,993,803
Other	-	-	-		-
Total expenditures	<u>8,828,000</u>	<u>2,663,207</u>	30.2%		<u>2,993,803</u>
Changes in fund balances	(4,244,286)	(553,073)			(921,588)
Beginning Fund Balance, July 1	<u>8,299,094</u>	<u>8,299,094</u>			<u>6,247,619</u>
Ending Fund Balance	<u>\$ 4,054,808</u>	<u>\$ 7,746,021</u>			<u>\$ 5,326,031</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Fifty percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Six Months Ended December 31, 2021

	Annual Budget	Actual Thru December 31, 2021 50%	% of Budget	Notes	Actual Thru December 31, 2020 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>18,795,713</u>	<u>4,407,413</u>	23.4%		<u>1,816,140</u>
Total revenues	<u>18,795,713</u>	<u>4,407,413</u>	23.4%	A	<u>1,816,140</u>
Expenditures					
Instruction	12,885,668	1,900,257	14.7%		1,529,114
Support services	5,062,866	2,679,665	52.9%		710,477
Other	-	-	-		15,911
Total expenditures	<u>17,948,535</u>	<u>4,579,923</u>	25.5%	B	<u>2,255,501</u>
Changes in fund balances	847,178	(172,509)			(439,362)
Beginning Fund Balance, July 1	<u>3,901,610</u>	<u>3,901,610</u>			<u>5,045,531</u>
Ending Fund Balance	<u>\$ 4,748,788</u>	<u>\$ 3,729,101</u>			<u>\$ 4,606,170</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Fifty percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Six Months Ended December 31, 2021

	Annual Budget	Actual Thru December 31, 2021 50%	% of Budget	Notes	Actual Thru December 31, 2020 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	3,800,000	2,250,252	59.2%	A	1,812,428
Federal and state assistance	-	-	-		-
Total revenues	<u>3,800,000</u>	<u>2,250,252</u>	59.2%		<u>1,812,428</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	3,800,000	2,061,383	54.2%	A	1,570,501
Total expenditures	<u>3,800,000</u>	<u>2,061,383</u>	54.2%		<u>1,570,501</u>
Changes in fund balances	-	188,869			241,927
Beginning Fund Balance, July 1	<u>3,962,870</u>	<u>3,962,870</u>			<u>3,496,284</u>
Ending Fund Balance	<u>\$ 3,962,870</u>	<u>\$ 4,151,738</u>			<u>\$ 3,738,211</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Fifty percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Six Months Ended December 31, 2021

	Annual Budget	Actual Thru December 31, 2021 50%	% of Budget	Notes	Actual Thru December 31, 2020 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	563,821	432,855	76.8%	A	294,865
Federal and state assistance	5,870,266	3,811,557	64.9%	B	1,882,609
Total revenues	<u>6,434,087</u>	<u>4,244,412</u>	66.0%		<u>2,177,474</u>
Expenditures					
Instruction	-	-	-		-
Support services	15,078	8,831	58.6%		7,381
Other	6,416,258	2,756,294	43.0%	C	2,149,289
Total expenditures	<u>6,431,336</u>	<u>2,765,125</u>	43.0%		<u>2,156,670</u>
Changes in fund balances	2,752	1,479,287			20,804
Beginning Fund Balance, July 1	<u>1,693,343</u>	<u>1,693,343</u>			<u>1,447,879</u>
Ending Fund Balance	<u>\$ 1,696,095</u>	<u>\$ 3,172,630</u>			<u>\$ 1,468,684</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Fifty percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

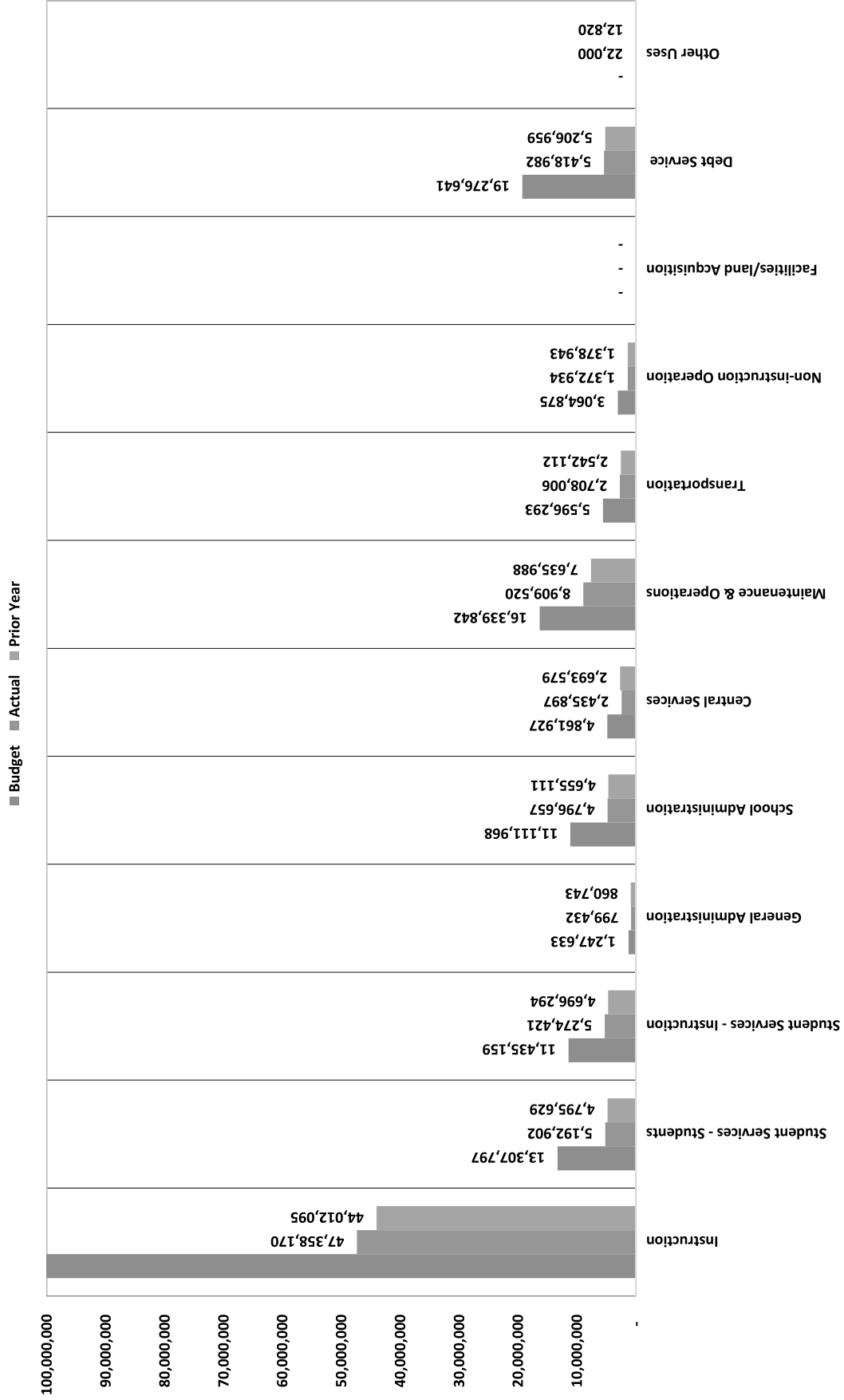
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Six Months Ended December 31, 2021

	Annual Budget	Actual Thru December 31, 2021	% of Budget	Notes	Actual Thru December 31, 2020
61110 Certified Salaries	\$ 96,663,745	\$ 41,163,383	42.6%		\$ 38,606,889
61120 Classified Salaries	22,571,174	9,565,730	42.4%		9,158,154
62X10 Certified and Classified Benefits	30,782,552	12,991,085	42.2%		12,213,020
62321 Outsourcing Surcharge (0.50 %)	302,920	131,572	43.4%		91,268
63100 Purchased Services	10,500	12,162	115.8%		-
63200 Instructional Services	9,500	-	0.0%		336
63220 Substitute Service	2,186,196	867,208	39.7%		519,539
63310 Cert. Prof. Development	336,839	187,281	55.6%		24,109
63320 Class. Prof Development	24,550	10,175	41.4%		1,069
63410 Pupil Services	-	-	-		-
63430 Accounting	45,000	26,359	58.6%		24,973
63440 Legal	87,000	91,629	105.3%		23,430
63450 Medical	55,000	19,593	35.6%		14,329
63460 Info Tech	-	-	-		-
63490 Other Professional	3,740	1,297	34.7%		75,300
63530 Software Support	278,600	224,986	80.8%		273,777
63900 Other Purchase Service	932,301	135,695	14.6%		388,147
64100 Water & Sewer	620,020	290,128	46.8%		243,311
64210 Sanitation	438,445	225,711	51.5%		170,495
64230 Cleaning Services	6,365,300	3,284,226	51.6%		3,000,622
64240 Lawn Care	725,000	434,214	59.9%		305,088
64300 Repairs & Maintenance	98,560	115,487	117.2%		17,172
64400 Rental	412,443	196,037	47.5%		193,255
64900 Other Property Service	23,750	10,019	42.2%		11,069
65210 Property & Liability Insurance	815,220	785,220	96.3%		579,522
65240 Fleet Insurance	180,000	148,062	82.3%		141,149
65250 Student Accident Ins	24,020	19,520	81.3%		23,020
65310 Telephone	173,433	69,802	40.2%		83,431
65320 Postage	112,962	53,127	47.0%		35,579
65330 Network Systems	278,800	167,873	60.2%		183,518
65400 Advertising	500	296	59.3%		469
65500 Printing & Binding	413,429	148,346	35.9%		152,845
65600 Tuitions	660,644	106,735	16.2%		127,255
65800 Travel expenses	1,186,842	562,765	47.4%		460,354
66100 General Supplies & Materials	5,125,709	2,197,135	42.9%		2,401,426
66150 Allocation (\$500) Supplies	234,025	115,669	49.4%		129,665
66210 Natural Gas	673,558	248,101	36.8%		156,215
66220 Electricity	3,305,584	2,072,224	62.7%		1,556,417
66260 Gasoline & Diesel	400,000	297,500	74.4%		163,336
66410 Textbooks	64,600	-	0.0%		64,590
66420 Library Books & Periodicals	88,350	40,742	46.1%		38,694
66500 Technology Supplies	69,500	14,605	21.0%		30,484
66510 Software	964,943	924,038	95.8%		562,677
66520 Other Supplies-Tech	12,567	9,193	73.1%		59
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	153,220	177,353	115.8%		483,097
68100 Dues & Fees	1,325,953	687,013	51.8%		526,534
68300 Interest/Principal	19,276,641	5,418,982	28.1%		5,206,959
68600 Penalties and Interest	10,000	10,000	100.0%		-
68800 Taxes	3,500	-	0.0%		-
68900 Misc Expenditures	20,000	30,641	153.2%		27,623
	<u>\$ 198,547,135</u>	<u>\$ 84,288,919</u>	42.5%		<u>\$ 78,490,271</u>

NOTE/

Fifty percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru December 31, 2021



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru December 31, 2021

