

**BENTONVILLE PUBLIC SCHOOLS
FUND BALANCE SUMMARY
Month Ended April 30, 2011**

| <i>DESCRIPTION</i> | <i>BEGINNING FUND BALANCE 7/1/2010</i> | <i>YTD ACTUAL REVENUES</i> | <i>YTD ACTUAL EXPENSES</i> | <i>YTD VARIANCE</i> | <i>CURRENT FUND BALANCE</i> |
|------------------------------------|--|------------------------------------|------------------------------------|-------------------------|---------------------------------|
| Fund 1 - Certified Salary | 0 | 0 | 40,070,879 | (40,070,879) | (40,070,879) |
| Fund 2 - Operating | 8,071,470 | 82,711,911 | 33,316,571 | 49,395,339 | 57,466,809 |
| Fund 2 - Child Care Enrich | 417,521 | 1,987,764 | 1,833,115 | 154,649 | 572,170 |
| Fund 4 - Debt Service | 0 | 143,275 | 3,505,077 | (3,361,802) | (3,361,802) |
| Subtotal Operating | 8,488,992 | 84,842,949 | 78,725,642 | 6,117,307 | 14,606,298 |
| Fund 2 - Student Growth Funds | 0 | 2,814,473 | 0 | 2,814,473 | 2,814,473 |
| Fund 2 - Reserve Bond Funds | 6,189,066 | 0 | 0 | 0 | 6,189,066 |
| Adjusted Subtotal Operating | 14,678,058 | 87,657,422 | 78,725,642 | 8,931,780 | 23,609,837 |
| Fund 5 - Capital Outlay | 939,767 | 1,957,283 | 2,310,052 | (352,769) | 586,997 |
| Fund 6 - Federal Grants | 317,062 | 6,005,383 | 7,127,057 | (1,121,674) | (804,612) |
| Fund 8 - Cafeteria | 25,617 | 3,655,388 | 3,824,101 | (168,713) | (143,096) |
| Subtotal Other | 1,282,446 | 11,618,053 | 13,261,210 | (1,643,157) | (360,711) |
| Fund 3 - Building | 6,870,136 | 32,843,073 | 3,550,266 | 29,292,807 | 36,162,943 |
| Fund 3 - Transfers | | 0 | 0 | | |
| Fund 7 - Activity | 1,709,617 | 2,042,278 | 2,068,143 | (25,865) | 1,683,753 |
| TOTALS | 18,351,190 | 131,346,353 | 97,605,261 | 33,741,092 | 52,092,282 |
| Adjusted Totals | 24,540,256 | 134,160,826 | 97,605,261 | | 61,095,821 |

*Portion of the year reported

83%

BENTONVILLE PUBLIC SCHOOLS
FUND BALANCE SUMMARY PROJECTION June 30, 2011
Month Ended March 31, 2011

| <i>DESCRIPTION</i> | <i>BEGINNING FUND BALANCE 7/1/2010</i> | <i>YTD ACTUAL REVENUES</i> | <i>YTD ACTUAL EXPENSES</i> | <i>YTD VARIANCE</i> | <i>CURRENT FUND BALANCE</i> |
|------------------------------------|--|------------------------------------|------------------------------------|-------------------------|---------------------------------|
| Fund 1 - Certified Salary | 0 | 0 | 53,988,660 | (53,988,660) | (53,988,660) |
| Fund 2 - Operating | 8,227,316 | 105,141,444 | 41,576,485 | 63,564,959 | 71,792,275 |
| Fund 2 - Child Care Enrich | 417,521 | 2,535,578 | 2,209,715 | 325,863 | 743,385 |
| Fund 4 - Debt Service | 0 | 0 | 9,905,234 | (9,905,234) | (9,905,234) |
| Subtotal Operating | 8,644,838 | 107,677,022 | 107,680,094 | (3,072) | 8,641,766 |
| Fund 2 - Student Growth Funds | 0 | 2,734,442 | 0 | 2,734,442 | 2,734,442 |
| Fund 2 - Reseve Bond Funds | 6,189,066 | 0 | 0 | 0 | 6,189,066 |
| Adjusted Subtotal Operating | 14,833,904 | 110,411,464 | 107,680,094 | 2,731,370 | 17,565,274 |
| Fund 5 - Capital Outlay | 1,041,593 | 2,806,227 | 2,444,941 | 361,286 | 1,402,879 |
| Fund 6 - Federal Grants | 317,062 | 10,605,947 | 7,903,201 | 2,702,746 | 3,019,808 |
| Fund 8 - Cafeteria | 25,617 | 4,908,077 | 4,822,172 | 85,906 | 111,523 |
| Subtotal Other | 1,384,272 | 18,320,251 | 15,170,314 | 3,149,937 | 4,534,209 |
| Fund 3 - Building | 7,042,377 | 0 | 6,404,013 | (6,404,013) | 638,365 |
| Fund 3 - Transfers | | 0 | 0 | | |
| Fund 7 - Activity | 1,709,617 | 2,267,241 | 2,267,241 | 0 | 1,709,617 |
| TOTALS | 18,781,104 | 128,264,514 | 131,521,662 | (3,257,147) | 15,523,956 |
| Adjusted Totals | 24,970,170 | 130,998,956 | 131,521,662 | (522,705) | 24,447,464 |

*Portion of the year reported

67%

BENTONVILLE PUBLIC SCHOOLS
Fund Comparison Report
Month Ended April 30, 2011

| Revenue | FY 2008-09 Actual | FY 2009-10 Actual | FY 2010-11 Budgeted | Prior Year Variance | FY 2010-11 YTD | 83% FY 2010-11 Percent YTD |
|---------------------------|----------------------|----------------------|------------------------|------------------------|-------------------|----------------------------------|
| FUND 2 Operation | \$ 101,514,054 | \$ 107,978,804 | \$ 107,677,022 | \$ (301,782) | \$ 84,699,674 | 78.66% |
| FUND 4 Debt Services | \$ - | | - | \$ - | \$ 143,275 | #DIV/0! |
| Subtotal Operation | \$ 101,514,054 | 107,978,804 | \$ 107,677,022 | \$ (301,782) | \$ 84,842,949 | 78.79% |
| FUND 5 Capital Outlay | \$ 2,352,814 | 2,792,229 | 2,809,227 | \$ 16,998 | \$ 1,957,283 | 69.67% |
| FUND 6 Federal Grants | \$ 4,017,107 | 6,885,763 | 10,605,947 | \$ 3,720,184 | \$ 6,005,383 | 56.62% |
| FUND 7 Activity | \$ 2,797,503 | 2,384,083 | 2,267,241 | \$ (116,842) | \$ 2,042,278 | 90.08% |
| FUND 8 Cafeteria | \$ 4,736,667 | 4,637,810 | 4,908,077 | \$ 270,267 | \$ 3,655,388 | 74.48% |
| FUND 3 Bond | \$ 1,085,532 | 6,017,600 | \$ - | \$ (6,017,600) | \$ 32,843,073 | #DIV/0! |
| TOTAL REVENUES | \$ 116,503,677 | 130,696,289 | \$ 128,267,514 | \$ (2,428,775) | \$ 131,346,353 | 102.40% |

Expenses

| | | | | | | |
|--------------------------------|----------------|----------------|-----------------|---------------|---------------|--------|
| FUND 1 Certified Salaries | \$ 49,201,312 | \$ 51,232,463 | \$ 53,988,660 | \$ 2,756,197 | \$ 40,070,879 | 74.22% |
| FUND 2 Operation | \$ 41,677,869 | \$ 43,261,054 | \$ 43,786,200 | \$ 525,146 | \$ 35,149,686 | 80.28% |
| FUND 4 Debt Services | \$ 10,517,424 | \$ 3,696,165 | \$ 9,905,234 | \$ 6,209,069 | \$ 3,505,077 | 35.39% |
| Subtotal Operation | \$ 101,396,605 | \$ 98,189,682 | \$ 107,680,094 | \$ 9,490,412 | \$ 78,725,642 | 73.11% |
| FUND 5 Capital Outlay | \$ 3,373,097 | \$ 2,018,979 | 2,444,941.00 | \$ 425,962 | \$ 2,310,052 | 94.48% |
| FUND 6 Federal Grants | \$ 3,668,555 | \$ 8,451,298 | 7,903,201.00 | \$ (548,097) | \$ 7,127,057 | 90.18% |
| FUND 7 Activity | \$ 2,523,263 | \$ 2,312,122 | 2,267,241.00 | \$ (44,881) | \$ 2,068,143 | 91.22% |
| FUND 8 Cafeteria | \$ 4,743,631 | \$ 4,612,204 | 4,822,172.00 | \$ 209,968 | \$ 3,824,101 | 79.30% |
| | | | | \$ - | | |
| FUND 3 Bond | \$ 261,322 | \$ 1,132,619 | \$ 6,404,013.00 | \$ 5,271,394 | \$ 3,550,266 | 55.44% |
| TOTAL BUDGETED EXPENSES | \$ 115,966,473 | \$ 116,716,904 | \$ 131,521,662 | \$ 14,804,758 | \$ 97,605,261 | 74.21% |

| | | | | | |
|---|--------------|--------------|---------------|--|---------------|
| Operation Variance | \$ 117,449 | \$ 9,789,122 | \$ (3,072) | | \$ 6,117,307 |
| Begin Operation Balance | \$ 4,934,995 | \$ 5,050,185 | \$ 8,644,838 | | \$ 8,644,838 |
| Adjusted Begin Operation Balance | | | \$ 14,833,904 | | \$ 14,833,904 |

BENTONVILLE PUBLIC SCHOOLS
Revenue & Expenditure Source Summary Funds 2, 4 & 8
Month Ended April 30, 2011

| 3rd Q ADM | 11,921.00 | 12,534.71 | 13,036.47 | 13,486.00 | | | | 83% |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|------------------|----------------------|-------------------|------------------------|
| Revenue | FY 2007-08 Actual | FY 2008-09 Actual | FY 2009-10 Actual | FY 2010-11 Budget | Variance | FY 2010-11 Period | FY 2010-11 YTD | FY 2010-11 % Budget |
| Property Tax | 32,688,025 | 32,123,357 | 37,379,319 | 36,186,912 | (1,192,407) | 0 | 35,937,132 | 99.31% |
| Pullback 40% | 16,136,452 | 17,128,442 | 16,700,106 | 16,700,106 | 0 | 926,933 | 2,779,921 | 16.65% |
| Property Tax Delinquent | 2,984,171 | 3,832,509 | 5,710,089 | 5,710,089 | 0 | 330,900 | 4,664,714 | 81.69% |
| Other Local Taxes | 2,113,462 | 2,261,036 | 2,654,537 | 2,517,399 | (137,139) | 29,682 | 2,977,947 | 118.29% |
| Interest | 450,915 | 123,077 | 19,078 | 20,000 | 922 | 3,510 | 34,216 | 171.08% |
| Other Local Sources | 3,338,156 | 2,747,020 | 2,944,556 | 2,832,128 | (112,428) | 281,176 | 2,505,195 | 88.46% |
| Subtotal Local Sources | 57,711,181 | 58,215,441 | 65,407,685 | 63,966,634 | (1,441,051) | 1,572,200 | 48,899,125 | 76.44% |
| State Foundation | 32,629,784 | 32,135,761 | 33,121,579 | 38,640,267 | 5,518,688 | 3,512,752 | 31,614,763 | 81.82% |
| State Enhanced | 568,658 | 1,037,189 | 438,715 | 0 | (438,715) | 0 | 0 | #DIV/0! |
| URT 98% | 1,211,014 | 1,622,853 | 802,365 | 0 | (802,365) | 0 | 0 | #DIV/0! |
| Student Growth | 4,375,459 | 3,577,152 | 3,013,586 | 0 | (3,013,586) | 1,125,789 | 2,814,473 | #DIV/0! |
| Other State Sources | 3,942,719 | 4,912,660 | 5,117,279 | 5,070,121 | (47,158) | 378,897 | 4,177,194 | 82.39% |
| Subtotal State Sources | 42,727,634 | 43,285,615 | 42,493,524 | 43,710,388 | 1,216,864 | 5,017,438 | 38,606,430 | 88.32% |
| Subtotal Local & State | 100,438,815 | 101,514,054 | 107,978,804 | 107,677,022 | (301,782) | 6,589,639 | 87,514,147 | 81.27% |
| Cafeteria-Local | 2,675,822 | 2,841,550 | 2,627,938 | 2,621,057 | (6,881) | 322,068 | 2,353,315 | 89.78% |
| Cafeteria-State | 32,682 | 32,102 | 33,208 | 33,208 | 0 | 33,853 | 33,853 | 101.94% |
| Federal-Cafeteria | 1,242,810 | 1,863,015 | 1,976,664 | 2,253,813 | 277,149 | 0 | 1,268,220 | 56.27% |
| Subtotal | 3,951,314 | 4,736,667 | 4,637,810 | 4,908,077 | 270,268 | 355,921 | 3,655,388 | 74.48% |
| Other Nonrevenue Sources | 7,187,440 | 12,998 | 77,595 | 0 | 64,596 | 0 | 8,593 | #DIV/0! |
| TOTAL REVENUES | 111,577,569 | 106,263,720 | 112,616,613 | 112,585,099 | 33,082 | 6,945,559 | 91,169,535 | 80.98% |

Expenses-Function (Funds 1, 2 & 4)

| | | | | | | | | |
|------------------------------|-------------------|--------------------|-------------------|--------------------|------------------|------------------|-------------------|---------------|
| Instruction | 56,067,477 | 57,531,464 | 60,083,787 | 61,841,534 | 1,757,747 | 4,994,857 | 47,029,937 | 76.05% |
| Support Services Students | 5,319,957 | 5,768,780 | 5,864,218 | 6,208,112 | 343,894 | 526,426 | 4,552,773 | 73.34% |
| Support Services Instruction | 3,388,094 | 3,491,280 | 3,421,600 | 3,500,706 | 79,106 | 269,497 | 2,600,389 | 74.28% |
| General Administration | 1,058,804 | 1,256,188 | 1,478,873 | 1,472,089 | (6,784) | 90,583 | 1,356,707 | 92.16% |
| School Administration | 5,559,820 | 5,603,205 | 5,565,298 | 5,601,969 | 36,671 | 484,693 | 4,406,066 | 78.65% |
| Central Services | 2,485,828 | 2,343,197 | 2,651,488 | 2,636,468 | (15,020) | 187,338 | 2,293,153 | 86.98% |
| Maintenance & Operation | 7,833,594 | 8,196,408 | 8,631,252 | 8,801,357 | 170,105 | 640,141 | 7,304,448 | 82.99% |
| Transportation | 3,960,958 | 4,150,929 | 4,358,842 | 4,203,292 | (155,550) | 426,829 | 3,816,959 | 90.81% |
| Noninstruction Operations | 2,146,671 | 2,131,418 | 2,194,347 | 2,248,750 | 54,403 | 208,897 | 1,830,378 | 81.40% |
| Subtotal Expenditures | 87,821,203 | 90,902,159 | 94,322,415 | 96,484,581 | 2,264,572 | 7,829,262 | 75,190,811 | 77.93% |
| Facilities | 0 | 2,500 | 49,294 | 0 | (49,294) | 0 | 0 | #DIV/0! |
| Other Uses | 10,706,378 | 10,304,050 | 3,817,973 | 9,941,034 | 6,123,061 | (145,916) | 3,534,832 | 35.56% |
| Total Function | 98,527,581 | 101,208,708 | 98,189,682 | 106,425,615 | 8,338,339 | 7,683,346 | 78,725,642 | 73.97% |

BENTONVILLE PUBLIC SCHOOLS
Expenditure by Object Report for Fund 1, 2 & 4
Month Ended April 30, 2011

3rd Q ADM 12,534.71 13,036.47 **13,486.00**

| DESCRIPTION | FY 2008-09 Actual | FY 2009-10 Actual | FY 2010-11 Budget | % Total Budget | 83% | | FY 2010-11 % Spent |
|--------------------------------------|-----------------------|----------------------|----------------------|-------------------|-------------------|----------------------|-----------------------|
| | | | | | FY 2010-11 YTD | FY 2010-11 Remain | |
| 61110 Certified Salaries | \$ 49,133,016 | \$ 51,113,500 | 53,775,199 | 49.94% | \$ 40,088,197 | 13,687,002 | 74.55% |
| 61120 Classified Salaries | 12,641,520 | 12,986,428 | 12,425,794 | 11.54% | 10,122,981 | 2,302,813 | 81.47% |
| 61700 Substitutes | 830,359 | 773,273 | 875,447 | 0.81% | 716,582 | 158,864 | 81.85% |
| 61800 Unused Sick Leave | 106,028 | 165,214 | 120,000 | 0.11% | - | 120,000 | 0.00% |
| 62X10 Cert Benefits | 11,508,881 | 12,144,429 | 12,792,333 | 11.88% | 9,561,512 | 3,230,821 | 74.74% |
| 62X20 Class Benefits | 3,494,331 | 3,890,388 | 3,546,878 | 3.29% | 3,078,333 | 468,545 | 86.79% |
| 63100 Purchased Services | 31,746 | 5,062 | 50,300 | 0.05% | 47,516 | 2,784 | 94.47% |
| 63200 Instructional Services | 55,853 | 16,226 | 24,000 | 0.02% | 1,478 | 22,522 | 6.16% |
| 63310 Cert. Prof. Development | 157,959 | 101,369 | 159,853 | 0.15% | 95,006 | 64,847 | 59.43% |
| 63320 Class. Prof Development | 27,134 | 4,352 | 30,385 | 0.03% | 47,674 | (17,289) | 156.90% |
| 63410 Pupil Services | - | - | - | 0.00% | - | 0 | #DIV/0! |
| 63430 Accounting | 27,214 | 27,000 | 28,500 | 0.03% | 32,882 | (4,382) | 115.37% |
| 63440 Legal | 36,172 | 44,735 | 55,000 | 0.05% | 86,019 | (31,019) | 156.40% |
| 63450 Medical | 338,451 | 208,062 | 408,300 | 0.38% | 133,020 | 275,281 | 32.58% |
| 63460 Infor Tech | - | - | 200 | 0.00% | - | 200 | 0.00% |
| 63490 Other Professional | 449,852 | 394,912 | 411,090 | 0.38% | 246,753 | 164,337 | 60.02% |
| 63900 Other Purchase Service | 193,529 | 248,530 | 259,056 | 0.24% | 152,674 | 106,382 | 58.93% |
| 64100 Water & Sewer | 300,585 | 317,109 | 355,128 | 0.33% | 353,427 | 1,702 | 99.52% |
| 64210 Sanitation | 273,546 | 304,009 | 334,081 | 0.31% | 202,381 | 131,700 | 60.58% |
| 64230 Cleaning Services | 2,861,168 | 2,970,876 | 2,969,405 | 2.76% | 2,764,485 | 204,920 | 93.10% |
| 64240 Lawn Care | 187,457 | 200,206 | 196,500 | 0.18% | 165,061 | 31,439 | 84.00% |
| 64300 Repairs & Maintenance | 139,544 | 533,759 | 513,110 | 0.48% | 466,322 | 46,788 | 90.88% |
| 64400 Rental | 382,630 | 352,020 | 342,429 | 0.32% | 489,745 | (147,316) | 143.02% |
| 64500 Construction | 2,500 | 6,000 | - | 0.00% | - | 0 | #DIV/0! |
| 64900 Other Property Service | 7,075 | 5,740 | 6,350 | 0.01% | 3,866 | 2,484 | 60.88% |
| 65210 Property & Liability Insurance | 254,717 | 241,801 | 248,600 | 0.23% | 1,800 | 246,800 | 0.72% |
| 65240 Fleet Insurance | 43,830 | 44,476 | 51,900 | 0.05% | 52,213 | (313) | 100.60% |
| 65290 Student Accident Ins | 14,200 | 14,200 | 14,200 | 0.01% | 14,200 | 0 | 100.00% |
| 65310 Telephone | 119,291 | 135,418 | 143,353 | 0.13% | 123,464 | 19,889 | 86.13% |
| 65320 Postage | 59,776 | 63,261 | 67,989 | 0.06% | 56,259 | 11,730 | 82.75% |
| 65330 Network Systems | - | 110 | 0 | 0.00% | 9,950 | (9,950) | ##### |
| 65400 Advertising | 12,568 | 7,952 | 6,712 | 0.01% | 8,174 | (1,462) | 121.78% |
| 65500 Printing & Binding | 174,770 | 205,005 | 192,043 | 0.18% | 145,478 | 46,565 | 75.75% |
| 65600 Tuitions | 181,274 | 206,479 | 205,000 | 0.19% | 159,372 | 45,628 | 77.74% |
| 65800 Travel | 213,143 | 140,842 | 187,615 | 0.17% | 178,871 | 8,745 | 95.34% |
| 65880 Meals | 235,691 | 218,833 | 237,494 | 0.22% | 195,628 | 41,866 | 82.37% |
| 66100 General Supplies & Material | 2,036,130 | 2,115,069 | 2,306,714 | 2.14% | 1,961,752 | 344,962 | 85.05% |
| 66150 Allocation (\$500) Supplies | 151,678 | 150,724 | 166,500 | 0.15% | 141,167 | 25,333 | 84.79% |
| 66210 Natural Gas | 320,536 | 270,773 | 324,484 | 0.30% | 221,210 | 103,273 | 68.17% |
| 66220 Electricity | 1,591,729 | 1,625,505 | 1,749,831 | 1.63% | 1,431,200 | 318,631 | 81.79% |
| 66260 Gasoline & Diesel | 434,176 | 441,076 | 482,384 | 0.45% | 577,007 | (94,623) | 119.62% |
| 66400 Library Books & Periodicals | 72,567 | 77,146 | 92,545 | 0.09% | 67,047 | 25,498 | 72.45% |
| 66410 Textbooks | 1,012,341 | 803,741 | 700,200 | 0.65% | 531,443 | 168,757 | 75.90% |
| 66500 Technology Supplies | 7,504 | 14,412 | 88,924 | 0.08% | 43,767 | 45,157 | 49.22% |
| 66510 Software | 2,908 | 146,186 | 186,788 | 0.17% | 138,584 | 48,204 | 74.19% |
| 66900 Other Supplies | - | 6,518 | 100 | 0.00% | - | 100 | 0.00% |
| 67000 Bldg & Land Improvement | - | - | - | 0.00% | - | 0 | #DIV/0! |
| 67300 Equipment | 51,550 | 228,093 | 150,277 | 0.14% | 163,314 | (13,037) | 108.68% |
| 68100 Dues & Fees | 314,623 | 309,590 | 251,452 | 0.23% | 297,986 | (46,534) | 118.51% |
| 68200 Judgment | - | - | - | 0.00% | - | 0 | #DIV/0! |
| 68300 Interest | 5,680,227 | 3,050,456 | 5,685,094 | 5.28% | 3,506,665 | 2,178,429 | 61.68% |
| 68800 Taxes | 4,800 | 3,674 | 4,000 | 0.00% | - | 4,000 | 0.00% |
| 68900 Misc Expenditures | 11,678 | 15,641 | 220,120 | 0.20% | 2,605 | 217,515 | 1.18% |
| 69000 Other Uses of Funds | 4,901,057 | 640,000 | 4,200,640 | 3.90% | 29,754 | 4,170,886 | 0.71% |
| 69300 Fund Transfers | 119,392 | 199,503 | 35,800 | 0.03% | - | 35,800 | 0.00% |
| TOTALS | \$ 101,208,708 | 98,189,682 | 107,680,095 | | 78,725,642 | 28,765,273 | 73.11% |