

**BENTONVILLE PUBLIC SCHOOLS
FUND BALANCE SUMMARY
Month Ended March 31, 2011**

<i>DESCRIPTION</i>	<i>BEGINNING FUND BALANCE 7/1/2010</i>	<i>YTD ACTUAL REVENUES</i>	<i>YTD ACTUAL EXPENSES</i>	<i>YTD VARIANCE</i>	<i>CURRENT FUND BALANCE</i>
Fund 1 - Certified Salary	0	0	35,729,178	(35,729,178)	(35,729,178)
Fund 2 - Operating	8,227,316	77,468,759	30,190,499	47,278,260	55,505,576
Fund 2 - Child Care Enrich	417,521	1,767,045	1,618,424	148,621	566,143
Fund 4 - Debt Service	0	143,275	3,505,077	(3,361,802)	(3,361,802)
Subtotal Operating	8,644,838	79,379,080	71,043,178	8,335,901	16,980,739
Fund 2 - Student Growth Funds	0	1,688,684	0	1,688,684	1,688,684
Fund 2 - Reserve Bond Funds	6,189,066	0	0	0	6,189,066
Adjusted Subtotal Operating	14,833,904	81,067,764	71,043,178	10,024,585	24,858,489
Fund 5 - Capital Outlay	1,041,593	1,908,625	2,283,170	(374,546)	667,047
Fund 6 - Federal Grants	317,062	5,598,282	6,322,445	(724,163)	(407,101)
Fund 8 - Cafeteria	25,617	3,299,467	3,226,457	73,010	98,627
Subtotal Other	1,384,272	10,806,373	11,832,072	(1,025,699)	358,573
Fund 3 - Building	7,042,377	32,843,073	3,267,625	29,575,448	36,617,825
Fund 3 - Transfers		0	0		
Fund 7 - Activity	1,709,617	1,797,462	1,749,808	47,654	1,757,271
TOTALS	18,781,104	124,825,987	87,892,684	36,933,304	55,714,407
Adjusted Totals	24,970,170	126,514,671	87,892,684		63,592,157

*Portion of the year reported

75%

BENTONVILLE PUBLIC SCHOOLS
FUND BALANCE SUMMARY PROJECTION June 30, 2011
Month Ended March 31, 2011

<i>DESCRIPTION</i>	<i>BEGINNING FUND BALANCE 7/1/2010</i>	<i>YTD ACTUAL REVENUES</i>	<i>YTD ACTUAL EXPENSES</i>	<i>YTD VARIANCE</i>	<i>CURRENT FUND BALANCE</i>
Fund 1 - Certified Salary	0	0	53,988,660	(53,988,660)	(53,988,660)
Fund 2 - Operating	8,227,316	105,141,444	41,576,485	63,564,959	71,792,275
Fund 2 - Child Care Enrich	417,521	2,535,578	2,209,715	325,863	743,385
Fund 4 - Debt Service	0	0	9,905,234	(9,905,234)	(9,905,234)
Subtotal Operating	8,644,838	107,677,022	107,680,094	(3,072)	8,641,766
Fund 2 - Student Growth Funds	0	2,734,442	0	2,734,442	2,734,442
Fund 2 - Reseve Bond Funds	6,189,066	0	0	0	6,189,066
Adjusted Subtotal Operating	14,833,904	110,411,464	107,680,094	2,731,370	17,565,274
Fund 5 - Capital Outlay	1,041,593	2,806,227	2,444,941	361,286	1,402,879
Fund 6 - Federal Grants	317,062	10,605,947	7,903,201	2,702,746	3,019,808
Fund 8 - Cafeteria	25,617	4,908,077	4,822,172	85,906	111,523
Subtotal Other	1,384,272	18,320,251	15,170,314	3,149,937	4,534,209
Fund 3 - Building	7,042,377	0	6,404,013	(6,404,013)	638,365
Fund 3 - Transfers		0	0		
Fund 7 - Activity	1,709,617	2,267,241	2,267,241	0	1,709,617
TOTALS	18,781,104	128,264,514	131,521,662	(3,257,147)	15,523,956
Adjusted Totals	24,970,170	130,998,956	131,521,662	(522,705)	24,447,464

*Portion of the year reported

67%

BENTONVILLE PUBLIC SCHOOLS
Fund Comparison Report
Month Ended March 31, 2011

Revenue	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budgeted	Prior Year Variance	FY 2010-11 YTD	75% FY 2010-11 Percent YTD
FUND 2 Operation	\$ 101,514,054	\$ 107,978,804	\$ 107,677,022	\$ (301,782)	\$ 79,235,804	73.59%
FUND 4 Debt Services	\$ -		-	\$ -	\$ 143,275	#DIV/0!
Subtotal Operation	\$ 101,514,054	107,978,804	\$ 107,677,022	\$ (301,782)	\$ 79,379,080	73.72%
FUND 5 Capital Outlay	\$ 2,352,814	2,792,229	2,809,227	\$ 16,998	\$ 1,908,625	67.94%
FUND 6 Federal Grants	\$ 4,017,107	6,885,763	10,605,947	\$ 3,720,184	\$ 5,598,282	52.78%
FUND 7 Activity	\$ 2,797,503	2,384,083	2,267,241	\$ (116,842)	\$ 1,797,462	79.28%
FUND 8 Cafeteria	\$ 4,736,667	4,637,810	4,908,077	\$ 270,267	\$ 3,299,467	67.23%
FUND 3 Bond	\$ 1,085,532	6,017,600	\$ -	\$ (6,017,600)	\$ 32,843,073	#DIV/0!
TOTAL REVENUES	\$ 116,503,677	130,696,289	\$ 128,267,514	\$ (2,428,775)	\$ 124,825,987	97.32%

Expenses

FUND 1 Certified Salaries	\$ 49,201,312	\$ 51,232,463	\$ 53,988,660	\$ 2,756,197	\$ 35,729,178	66.18%
FUND 2 Operation	\$ 41,677,869	\$ 43,261,054	\$ 43,786,200	\$ 525,146	\$ 31,808,923	72.65%
FUND 4 Debt Services	\$ 10,517,424	\$ 3,696,165	\$ 9,905,234	\$ 6,209,069	\$ 3,505,077	35.39%
Subtotal Operation	\$ 101,396,605	\$ 98,189,682	\$ 107,680,094	\$ 9,490,412	\$ 71,043,178	65.98%
FUND 5 Capital Outlay	\$ 3,373,097	\$ 2,018,979	2,444,941.00	\$ 425,962	\$ 2,283,170	93.38%
FUND 6 Federal Grants	\$ 3,668,555	\$ 8,451,298	7,903,201.00	\$ (548,097)	\$ 6,322,445	80.00%
FUND 7 Activity	\$ 2,523,263	\$ 2,312,122	2,267,241.00	\$ (44,881)	\$ 1,749,808	77.18%
FUND 8 Cafeteria	\$ 4,743,631	\$ 4,612,204	4,822,172.00	\$ 209,968	\$ 3,226,457	66.91%
FUND 3 Bond	\$ 261,322	\$ 1,132,619	\$ 6,404,013.00	\$ 5,271,394	\$ 3,267,625	51.02%
TOTAL BUDGETED EXPENSES	\$ 115,966,473	\$ 116,716,904	\$ 131,521,662	\$ 14,804,758	\$ 87,892,684	66.83%

Operation Variance	\$ 117,449	\$ 9,789,122	\$ (3,072)		\$ 8,335,901
Begin Operation Balance	\$ 4,934,995	\$ 5,050,185	\$ 8,644,838		\$ 8,644,838
Adjusted Begin Operation Balance			\$ 14,833,904		\$ 14,833,904

BENTONVILLE PUBLIC SCHOOLS
Revenue & Expenditure Source Summary Funds 2, 4 & 8
Month Ended March 31, 2011

3rd Q ADM	11,921.00	12,534.71	13,036.47	13,486.00				75%
Revenue	FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budget	Variance	FY 2010-11 Period	FY 2010-11 YTD	FY 2010-11 % Budget
Property Tax	32,688,025	32,123,357	37,379,319	36,186,912	(1,192,407)	0	35,937,132	99.31%
Pullback 40%	16,136,452	17,128,442	16,700,106	16,700,106	0	346,040	1,852,988	11.10%
Property Tax Delinquent	2,984,171	3,832,509	5,710,089	5,710,089	0	349,479	4,333,814	75.90%
Other Local Taxes	2,113,462	2,261,036	2,654,537	2,517,399	(137,139)	58,065	2,948,265	117.12%
Interest	450,915	123,077	19,078	20,000	922	2,521	30,706	153.53%
Other Local Sources	3,338,156	2,747,020	2,944,556	2,832,128	(112,428)	245,320	2,224,000	78.53%
Subtotal Local Sources	57,711,181	58,215,441	65,407,685	63,966,634	(1,441,051)	1,001,425	47,326,904	73.99%
State Foundation	32,629,784	32,135,761	33,121,579	38,640,267	5,518,688	3,512,752	28,102,011	72.73%
State Enhanced	568,658	1,037,189	438,715	0	(438,715)	0	0	#DIV/0!
URT 98%	1,211,014	1,622,853	802,365	0	(802,365)	0	0	#DIV/0!
Student Growth	4,375,459	3,577,152	3,013,586	0	(3,013,586)	0	1,688,684	#DIV/0!
Other State Sources	3,942,719	4,912,660	5,117,279	5,070,121	(47,158)	310,250	3,798,297	74.92%
Subtotal State Sources	42,727,634	43,285,615	42,493,524	43,710,388	1,216,864	3,823,002	33,588,992	76.84%
Subtotal Local & State	100,438,815	101,514,054	107,978,804	107,677,022	(301,782)	4,824,427	80,924,488	75.15%
Cafeteria-Local	2,675,822	2,841,550	2,627,938	2,621,057	(6,881)	293,545	2,031,247	77.50%
Cafeteria-State	32,682	32,102	33,208	33,208	0	0	0	0.00%
Federal-Cafeteria	1,242,810	1,863,015	1,976,664	2,253,813	277,149	327,313	1,268,220	56.27%
Subtotal	3,951,314	4,736,667	4,637,810	4,908,077	270,268	620,858	3,299,467	67.23%
Other Nonrevenue Sources	7,187,440	12,998	77,595	0	64,596	0	8,593	#DIV/0!
TOTAL REVENUES	111,577,569	106,263,720	112,616,613	112,585,099	33,082	5,445,285	84,223,955	74.81%

Expenses-Function (Funds 1, 2 & 4)

Instruction	56,067,477	57,531,464	60,083,787	61,841,534	1,757,747	5,793,025	42,035,080	67.97%
Support Services Students	5,319,957	5,768,780	5,864,218	6,208,112	343,894	578,385	4,026,347	64.86%
Support Services Instruction	3,388,094	3,491,280	3,421,600	3,500,706	79,106	279,044	2,330,892	66.58%
General Administration	1,058,804	1,256,188	1,478,873	1,472,089	(6,784)	423,475	1,266,124	86.01%
School Administration	5,559,820	5,603,205	5,565,298	5,601,969	36,671	625,196	3,921,373	70.00%
Central Services	2,485,828	2,343,197	2,651,488	2,636,468	(15,020)	303,914	2,105,815	79.87%
Maintenance & Operation	7,833,594	8,196,408	8,631,252	8,801,357	170,105	709,465	6,664,308	75.72%
Transportation	3,960,958	4,150,929	4,358,842	4,203,292	(155,550)	503,076	3,390,130	80.65%
Noninstruction Operations	2,146,671	2,131,418	2,194,347	2,248,750	54,403	231,931	1,622,364	72.15%
Subtotal Expenditures	87,821,203	90,902,159	94,322,415	96,484,581	2,264,572	9,447,511	67,362,431	69.82%
Facilities	0	2,500	49,294	0	(49,294)	0	0	#DIV/0!
Other Uses	10,706,378	10,304,050	3,817,973	9,941,034	6,123,061	(9,408)	3,680,747	37.03%
Total Function	98,527,581	101,208,708	98,189,682	106,425,615	8,338,339	9,438,103	71,043,178	66.75%

BENTONVILLE PUBLIC SCHOOLS
Expenditure by Object Report for Fund 1, 2 & 4
Month Ended March 31, 2011

3rd Q ADM 12,534.71 13,036.47 **13,486.00**

DESCRIPTION	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budget	% Total Budget	75%	FY 2010-11 Remain	FY 2010-11 % Spent	
					FY 2010-11 YTD			
61110	Certified Salaries	\$ 49,133,016	\$ 51,113,500	53,775,199	49.94%	\$ 35,794,344	17,980,855	66.56%
61120	Classified Salaries	12,641,520	12,986,428	12,425,794	11.54%	9,035,408	3,390,386	72.71%
61700	Substitutes	830,359	773,273	875,447	0.81%	587,541	287,906	67.11%
61800	Unused Sick Leave	106,028	165,214	120,000	0.11%	-	120,000	0.00%
62X10	Cert Benefits	11,508,881	12,144,429	12,792,333	11.88%	8,543,815	4,248,518	66.79%
62X20	Class Benefits	3,494,331	3,890,388	3,546,878	3.29%	2,755,070	791,808	77.68%
63100	Purchased Services	31,746	5,062	50,300	0.05%	47,516	2,784	94.47%
63200	Instructional Services	55,853	16,226	24,000	0.02%	1,178	22,822	4.91%
63310	Cert. Prof. Development	157,959	101,369	159,853	0.15%	77,737	82,116	48.63%
63320	Class. Prof Development	27,134	4,352	30,385	0.03%	47,674	(17,289)	156.90%
63410	Pupil Services	-	-	-	0.00%	-	0	#DIV/0!
63430	Accounting	27,214	27,000	28,500	0.03%	32,882	(4,382)	115.37%
63440	Legal	36,172	44,735	55,000	0.05%	83,942	(28,942)	152.62%
63450	Medical	338,451	208,062	408,300	0.38%	113,172	295,129	27.72%
63460	Infor Tech	-	-	200	0.00%	-	200	0.00%
63490	Other Professional	449,852	394,912	411,090	0.38%	235,708	175,382	57.34%
63900	Other Purchase Service	193,529	248,530	259,056	0.24%	128,447	130,609	49.58%
64100	Water & Sewer	300,585	317,109	355,128	0.33%	321,153	33,975	90.43%
64210	Sanitation	273,546	304,009	334,081	0.31%	178,612	155,469	53.46%
64230	Cleaning Services	2,861,168	2,970,876	2,969,405	2.76%	2,506,083	463,322	84.40%
64240	Lawn Care	187,457	200,206	196,500	0.18%	165,828	30,672	84.39%
64300	Repairs & Maintenance	139,544	533,759	513,110	0.48%	424,665	88,445	82.76%
64400	Rental	382,630	352,020	342,429	0.32%	282,322	60,107	82.45%
64500	Construction	2,500	6,000	-	0.00%	-	0	#DIV/0!
64900	Other Property Service	7,075	5,740	6,350	0.01%	3,535	2,815	55.67%
65210	Property & Liability Insurance	254,717	241,801	248,600	0.23%	1,800	246,800	0.72%
65240	Fleet Insurance	43,830	44,476	51,900	0.05%	52,213	(313)	100.60%
65290	Student Accident Ins	14,200	14,200	14,200	0.01%	14,200	0	100.00%
65310	Telephone	119,291	135,418	143,353	0.13%	114,806	28,547	80.09%
65320	Postage	59,776	63,261	67,989	0.06%	54,602	13,386	80.31%
65330	Network Systems	-	110	0	0.00%	9,950	(9,950)	#####
65400	Advertising	12,568	7,952	6,712	0.01%	7,279	(567)	108.44%
65500	Printing & Binding	174,770	205,005	192,043	0.18%	117,141	74,902	61.00%
65600	Tuitions	181,274	206,479	205,000	0.19%	159,372	45,628	77.74%
65800	Travel	213,143	140,842	187,615	0.17%	151,692	35,923	80.85%
65880	Meals	235,691	218,833	237,494	0.22%	169,152	68,342	71.22%
66100	General Supplies & Material	2,036,130	2,115,069	2,306,714	2.14%	1,829,759	476,955	79.32%
66150	Allocation (\$500) Supplies	151,678	150,724	166,500	0.15%	128,888	37,612	77.41%
66210	Natural Gas	320,536	270,773	324,484	0.30%	190,867	133,616	58.82%
66220	Electricity	1,591,729	1,625,505	1,749,831	1.63%	1,319,376	430,455	75.40%
66260	Gasoline & Diesel	434,176	441,076	482,384	0.45%	476,958	5,426	98.88%
66400	Library Books & Periodicals	72,567	77,146	92,545	0.09%	61,367	31,178	66.31%
66410	Textbooks	1,012,341	803,741	700,200	0.65%	525,088	175,112	74.99%
66500	Technology Supplies	7,504	14,412	88,924	0.08%	40,008	48,916	44.99%
66510	Software	2,908	146,186	186,788	0.17%	125,797	60,991	67.35%
66900	Other Supplies	-	6,518	100	0.00%	-	100	0.00%
67000	Bldg & Land Improvement	-	-	-	0.00%	-	0	#DIV/0!
67300	Equipment	51,550	228,093	150,277	0.14%	160,412	(10,135)	106.74%
68100	Dues & Fees	314,623	309,590	251,452	0.23%	280,959	(29,507)	111.73%
68200	Judgment	-	-	-	0.00%	-	0	#DIV/0!
68300	Interest	5,680,227	3,050,456	5,685,094	5.28%	3,506,665	2,178,429	61.68%
68800	Taxes	4,800	3,674	4,000	0.00%	-	4,000	0.00%
68900	Misc Expenditures	11,678	15,641	220,120	0.20%	2,529	217,591	1.15%
69000	Other Uses of Funds	4,901,057	640,000	4,200,640	3.90%	175,670	4,024,970	4.18%
69300	Fund Transfers	119,392	199,503	35,800	0.03%	-	35,800	0.00%
	TOTALS	\$ 101,208,708	98,189,682	107,680,095		71,043,178	36,636,916	65.98%