

**BENTONVILLE PUBLIC SCHOOLS
FUND BALANCE SUMMARY
Month Ended February 28, 2011**

<i>DESCRIPTION</i>	<i>BEGINNING FUND BALANCE 7/1/2010</i>	<i>YTD ACTUAL REVENUES</i>	<i>YTD ACTUAL EXPENSES</i>	<i>YTD VARIANCE</i>	<i>CURRENT FUND BALANCE</i>
Fund 1 - Certified Salary	0	0	30,762,437	(30,762,437)	(30,762,437)
Fund 2 - Operating	8,227,316	72,856,540	25,846,394	47,010,147	55,237,463
Fund 2 - Child Care Enrich	417,521	1,554,837	1,410,167	144,670	562,191
Fund 4 - Debt Service	0	0	3,505,077	(3,505,077)	(3,505,077)
Subtotal Operating	8,644,838	74,411,377	61,524,075	12,887,302	21,532,140
Fund 2 - Student Growth Funds	0	1,688,684	0	1,688,684	1,688,684
Fund 2 - Reserve Bond Funds	6,189,066	0	0	0	6,189,066
Adjusted Subtotal Operating	14,833,904	76,100,061	61,524,075	14,575,986	29,409,890
Fund 5 - Capital Outlay	1,041,593	1,890,460	2,030,892	(140,432)	901,161
Fund 6 - Federal Grants	317,062	2,682,883	5,348,026	(2,665,143)	(2,348,081)
Fund 8 - Cafeteria	25,617	2,678,486	2,877,030	(198,544)	(172,927)
Subtotal Other	1,384,272	7,251,829	10,255,948	(3,004,119)	(1,619,848)
Fund 3 - Building	7,042,377	2,184	2,777,286	(2,775,102)	4,267,275
Fund 3 - Transfers		0	0		
Fund 7 - Activity	1,709,617	1,623,623	1,548,991	74,632	1,784,249
TOTALS	18,781,104	83,289,013	76,106,300	7,182,713	25,963,817
Adjusted Totals	24,970,170	84,977,697	76,106,300		33,841,567

*Portion of the year reported

67%

BENTONVILLE PUBLIC SCHOOLS
FUND BALANCE SUMMARY PROJECTION June 30, 2011
Month Ended February 28, 2011

<i>DESCRIPTION</i>	<i>BEGINNING FUND BALANCE 7/1/2010</i>	<i>YTD ACTUAL REVENUES</i>	<i>YTD ACTUAL EXPENSES</i>	<i>YTD VARIANCE</i>	<i>CURRENT FUND BALANCE</i>
Fund 1 - Certified Salary	0	0	53,988,660	(53,988,660)	(53,988,660)
Fund 2 - Operating	8,227,316	105,141,444	41,576,485	63,564,959	71,792,275
Fund 2 - Child Care Enrich	417,521	2,535,578	2,209,715	325,863	743,385
Fund 4 - Debt Service	0	0	9,905,234	(9,905,234)	(9,905,234)
Subtotal Operating	8,644,838	107,677,022	107,680,094	(3,072)	8,641,766
Fund 2 - Student Growth Funds	0	2,734,442	0	2,734,442	2,734,442
Fund 2 - Reseve Bond Funds	6,189,066	0	0	0	6,189,066
Adjusted Subtotal Operating	14,833,904	110,411,464	107,680,094	2,731,370	17,565,274
Fund 5 - Capital Outlay	1,041,593	2,806,227	2,444,941	361,286	1,402,879
Fund 6 - Federal Grants	317,062	10,605,947	7,903,201	2,702,746	3,019,808
Fund 8 - Cafeteria	25,617	4,908,077	4,822,172	85,906	111,523
Subtotal Other	1,384,272	18,320,251	15,170,314	3,149,937	4,534,209
Fund 3 - Building	7,042,377	0	6,404,013	(6,404,013)	638,365
Fund 3 - Transfers		0	0		
Fund 7 - Activity	1,709,617	2,267,241	2,267,241	0	1,709,617
TOTALS	18,781,104	128,264,514	131,521,662	(3,257,147)	15,523,956
Adjusted Totals	24,970,170	130,998,956	131,521,662	(522,705)	24,447,464

*Portion of the year reported

67%

BENTONVILLE PUBLIC SCHOOLS
Fund Comparison Report
Month Ended February 28, 2011

Revenue	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budgeted	Prior Year Variance	FY 2010-11 YTD	67% FY 2010-11 Percent YTD
FUND 2 Operation	\$ 101,514,054	\$ 107,978,804	\$ 107,677,022	\$ (301,782)	\$ 74,411,377	69.11%
FUND 4 Debt Services	\$ -		0.00	\$ 0	\$ -	0.00%
Subtotal Operation	\$ 101,514,054	107,978,804	\$ 107,677,022	\$ (301,782)	\$ 74,411,377	69.11%
FUND 5 Capital Outlay	\$ 2,352,814	2,792,229	2,809,227	\$ 16,998	\$ 1,890,460	67.29%
FUND 6 Federal Grants	\$ 4,017,107	6,885,763	8,090,510	\$ 1,204,747	\$ 2,682,883	33.16%
FUND 7 Activity	\$ 2,797,503	2,384,083	2,267,241	\$ (116,842)	\$ 1,623,623	71.61%
FUND 8 Cafeteria	\$ 4,736,667	4,637,810	4,908,077	\$ 270,267	\$ 2,678,486	54.57%
FUND 3 Bond	\$ 1,085,532	6,017,600	\$ -	\$ (6,017,600)	\$ 2,184	#DIV/0!
TOTAL REVENUES	\$ 116,503,677	130,696,289	\$ 125,752,077	\$ (4,944,212)	\$ 83,289,013	66.23%

Expenses

FUND 1 Certified Salaries	\$ 49,201,312	\$ 51,232,463	\$ 53,057,492	\$ 1,825,029	\$ 30,762,437	57.98%
FUND 2 Operation	\$ 41,677,869	\$ 43,261,054	\$ 43,462,063	\$ 201,009	\$ 27,256,561	62.71%
FUND 4 Debt Services	\$ 10,517,424	\$ 3,696,165	\$ 9,905,234	\$ 6,209,069	\$ 3,505,077	35.39%
Subtotal Operation	\$ 101,396,605	\$ 98,189,682	\$ 106,424,789	\$ 8,235,107	\$ 61,524,075	57.81%
FUND 5 Capital Outlay	\$ 3,373,097	\$ 2,018,979	2,444,941.00	\$ 425,962	\$ 2,030,892	83.07%
FUND 6 Federal Grants	\$ 3,668,555	\$ 8,451,298	5,387,764.00	\$ (3,063,534)	\$ 5,348,026	99.26%
FUND 7 Activity	\$ 2,523,263	\$ 2,312,122	2,267,241.00	\$ (44,881)	\$ 1,548,991	68.32%
FUND 8 Cafeteria	\$ 4,743,631	\$ 4,612,204	4,822,172.00	\$ 209,968	\$ 2,877,030	59.66%
FUND 3 Bond	\$ 261,322	\$ 1,132,619	\$ 6,404,013.00	\$ 5,271,394	\$ 2,777,286	43.37%
TOTAL BUDGETED EXPENSES	\$ 115,966,473	\$ 116,716,904	\$ 127,750,920	\$ 11,034,016	\$ 76,106,300	59.57%

Operation Variance	\$ 117,449	\$ 9,789,122	\$ 1,252,233		\$ 12,887,302
Begin Operation Balance	\$ 4,934,995	\$ 5,050,185	\$ 8,644,838		\$ 8,644,838
Adjusted Begin Operation Balance			\$ 14,833,904		\$ 14,833,904

BENTONVILLE PUBLIC SCHOOLS
Revenue & Expenditure Source Summary Funds 2, 4 & 8
Month Ended February 28, 2011

3rd Q ADM	11,921.00	12,534.71	13,036.47	13,490.00				67%
Revenue	FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budget	Variance	FY 2010-11 Period	FY 2010-11 YTD	FY 2010-11 % Budget
Property Tax	32,688,025	32,123,357	37,379,319	36,186,912	(1,192,407)	(1,198,861)	35,937,132	99.31%
Pullback 40%	16,136,452	17,128,442	16,700,106	16,700,106	0	1,506,948	1,506,948	9.02%
Property Tax Delinquent	2,984,171	3,832,509	5,710,089	5,710,089	0	293,670	3,984,334	69.78%
Other Local Taxes	2,113,462	2,261,036	2,654,537	2,517,399	(137,139)	200,301	2,890,199	114.81%
Interest	450,915	123,077	19,078	20,000	922	2,453	28,185	140.93%
Other Local Sources	3,338,156	2,747,020	2,944,556	2,832,128	(112,428)	196,744	1,978,680	69.87%
Subtotal Local Sources	57,711,181	58,215,441	65,407,685	63,966,634	(1,441,051)	1,001,256	46,334,072	72.43%
State Foundation	32,629,784	32,135,761	33,121,579	38,640,267	5,518,688	3,512,751	24,589,259	63.64%
State Enhanced	568,658	1,037,189	438,715	0	(438,715)	0	0	#DIV/0!
URT 98%	1,211,014	1,622,853	802,365	0	(802,365)	0	0	#DIV/0!
Student Growth	4,375,459	3,577,152	3,013,586	0	(3,013,586)	0	1,688,684	#DIV/0!
Other State Sources	3,942,719	4,912,660	5,117,279	5,070,121	(47,158)	283,701	3,488,047	68.80%
Subtotal State Sources	42,727,634	43,285,615	42,493,524	43,710,388	1,216,864	3,796,452	29,765,990	68.10%
Subtotal Local & State	100,438,815	101,514,054	107,978,804	107,677,022	(301,782)	4,797,709	76,100,061	70.67%
Cafeteria-Local	2,675,822	2,841,550	2,627,938	2,621,057	(6,881)	187,576	1,737,580	66.29%
Cafeteria-State	32,682	32,102	33,208	33,208	0	0	0	0.00%
Federal-Cafeteria	1,242,810	1,863,015	1,976,664	2,253,813	277,149	137,783	940,906	41.75%
Subtotal	3,951,314	4,736,667	4,637,810	4,908,077	270,268	325,359	2,678,486	54.57%
Other Nonrevenue Sources	7,187,440	12,998	77,595	0	64,596	0	0	#DIV/0!
TOTAL REVENUES	111,577,569	106,263,720	112,616,613	112,585,099	33,082	5,123,068	78,778,547	69.97%

Expenses-Function (Funds 1, 2 & 4)

Instruction	56,067,477	57,531,464	60,083,787	61,841,534	1,757,747	4,979,151	36,242,055	58.60%
Support Services Students	5,319,957	5,768,780	5,864,218	6,208,112	343,894	485,880	3,447,962	55.54%
Support Services Instruction	3,388,094	3,491,280	3,421,600	3,500,706	79,106	255,761	2,051,848	58.61%
General Administration	1,058,804	1,256,188	1,478,873	1,472,089	(6,784)	166,311	842,648	57.24%
School Administration	5,559,820	5,603,205	5,565,298	5,601,969	36,671	442,391	3,296,177	58.84%
Central Services	2,485,828	2,343,197	2,651,488	2,636,468	(15,020)	256,568	1,801,901	68.35%
Maintenance & Operation	7,833,594	8,196,408	8,631,252	8,801,357	170,105	700,388	5,873,842	66.74%
Transportation	3,960,958	4,150,929	4,358,842	4,203,292	(155,550)	356,124	2,887,053	68.69%
Noninstruction Operations	2,146,671	2,131,418	2,194,347	2,248,750	54,403	149,283	1,390,433	61.83%
Subtotal Expenditures	87,821,203	90,902,159	94,322,415	96,484,581	2,264,572	7,791,857	57,833,920	59.94%
Facilities	0	2,500	49,294	0	(49,294)	0	0	#DIV/0!
Other Uses	10,706,378	10,304,050	3,817,973	9,941,034	6,123,061	0	3,690,155	37.12%
Total Function	98,527,581	101,208,708	98,189,682	106,425,615	8,338,339	7,791,857	61,524,075	57.81%

BENTONVILLE PUBLIC SCHOOLS
Expenditure by Object Report for Fund 1, 2 & 4
Month Ended February 28, 2011

3rd Q ADM 12,534.71 13,036.47 **13,490.00**

DESCRIPTION	FY 2008-09 Actual	FY 2009-10 Actual	FY 2010-11 Budget	% Total Budget	67%		FY 2010-11 % Spent
					FY 2010-11 YTD	FY 2010-11 Remain	
61110 Certified Salaries	\$ 49,133,016	\$ 51,113,500	53,775,199	49.94%	\$ 30,839,645	22,935,554	57.35%
61120 Classified Salaries	12,641,520	12,986,428	12,425,794	11.54%	7,793,196	4,632,598	62.72%
61700 Substitutes	830,359	773,273	875,447	0.81%	492,183	383,263	56.22%
61800 Unused Sick Leave	106,028	165,214	120,000	0.11%	-	120,000	0.00%
62X10 Cert Benefits	11,508,881	12,144,429	12,792,333	11.88%	7,262,843	5,529,490	56.77%
62X20 Class Benefits	3,494,331	3,890,388	3,546,878	3.29%	2,207,029	1,339,849	62.22%
63100 Purchased Services	31,746	5,062	50,300	0.05%	47,516	2,784	94.47%
63200 Instructional Services	55,853	16,226	24,000	0.02%	1,178	22,822	4.91%
63310 Cert. Prof. Development	157,959	101,369	159,853	0.15%	70,171	89,682	43.90%
63320 Class. Prof Development	27,134	4,352	30,385	0.03%	30,173	212	99.30%
63410 Pupil Services	-	-	-	0.00%	-	0	#DIV/0!
63430 Accounting	27,214	27,000	28,500	0.03%	32,882	(4,382)	115.37%
63440 Legal	36,172	44,735	55,000	0.05%	73,906	(18,906)	134.37%
63450 Medical	338,451	208,062	408,300	0.38%	88,299	320,001	21.63%
63460 Infor Tech	-	-	200	0.00%	-	200	0.00%
63490 Other Professional	449,852	394,912	411,090	0.38%	194,497	216,593	47.31%
63900 Other Purchase Service	193,529	248,530	259,056	0.24%	103,997	155,059	40.14%
64100 Water & Sewer	300,585	317,109	355,128	0.33%	291,610	63,518	82.11%
64210 Sanitation	273,546	304,009	334,081	0.31%	154,789	179,292	46.33%
64230 Cleaning Services	2,861,168	2,970,876	2,969,405	2.76%	2,246,063	723,342	75.64%
64240 Lawn Care	187,457	200,206	196,500	0.18%	128,732	67,768	65.51%
64300 Repairs & Maintenance	139,544	533,759	513,110	0.48%	369,692	143,418	72.05%
64400 Rental	382,630	352,020	342,429	0.32%	246,389	96,040	71.95%
64500 Construction	2,500	6,000	-	0.00%	-	0	#DIV/0!
64900 Other Property Service	7,075	5,740	6,350	0.01%	3,115	3,235	49.05%
65210 Property & Liability Insurance	254,717	241,801	248,600	0.23%	1,800	246,800	0.72%
65240 Fleet Insurance	43,830	44,476	51,900	0.05%	52,213	(313)	100.60%
65290 Student Accident Ins	14,200	14,200	14,200	0.01%	14,200	0	100.00%
65310 Telephone	119,291	135,418	143,353	0.13%	102,215	41,138	71.30%
65320 Postage	59,776	63,261	67,989	0.06%	45,349	22,640	66.70%
65330 Network Systems	-	110	0	0.00%	9,950	(9,950)	#####
65400 Advertising	12,568	7,952	6,712	0.01%	7,279	(567)	108.44%
65500 Printing & Binding	174,770	205,005	192,043	0.18%	116,699	75,344	60.77%
65600 Tuitions	181,274	206,479	205,000	0.19%	56,604	148,396	27.61%
65800 Travel	213,143	140,842	187,615	0.17%	125,513	62,102	66.90%
65801 Travel-Athletic State	-	-	-	0.00%	-	0	#DIV/0!
65880 Meals	235,691	218,833	237,494	0.22%	144,804	92,690	60.97%
66100 General Supplies & Material	2,036,130	2,115,069	2,306,714	2.14%	1,646,112	660,602	71.36%
66150 Allocation (\$500) Supplies	151,678	150,724	166,500	0.15%	119,668	46,832	71.87%
66210 Natural Gas	320,536	270,773	324,484	0.30%	133,276	191,208	41.07%
66220 Electricity	1,591,729	1,625,505	1,749,831	1.63%	1,187,013	562,818	67.84%
66260 Gasoline & Diesel	434,176	441,076	482,384	0.45%	340,325	142,059	70.55%
66400 Library Books & Periodicals	72,567	77,146	92,545	0.09%	59,668	32,877	64.48%
66410 Textbooks	1,012,341	803,741	700,200	0.65%	525,088	175,112	74.99%
66500 Technology Supplies	7,504	14,412	88,924	0.08%	26,424	62,500	29.72%
66510 Software	2,908	146,186	186,788	0.17%	123,265	63,523	65.99%
66900 Other Supplies	-	6,518	100	0.00%	-	100	0.00%
67000 Bldg & Land Improvement	-	-	-	0.00%	-	0	#DIV/0!
67300 Equipment	51,550	228,093	150,277	0.14%	91,402	58,875	60.82%
68100 Dues & Fees	314,623	309,590	251,452	0.23%	223,567	27,885	88.91%
68200 Judgment	-	-	-	0.00%	-	0	#DIV/0!
68300 Interest	5,680,227	3,050,456	5,685,094	5.28%	3,506,665	2,178,429	61.68%
68800 Taxes	4,800	3,674	4,000	0.00%	-	4,000	0.00%
68900 Misc Expenditures	11,678	15,641	220,120	0.20%	1,997	218,123	0.91%
69000 Other Uses of Funds	4,901,057	640,000	4,200,640	3.90%	185,078	4,015,562	4.41%
69300 Fund Transfers	119,392	199,503	35,800	0.03%	-	35,800	0.00%
TOTALS	\$ 101,208,708	98,189,682	107,680,095		61,524,075	46,156,019	57.14%